

DHANALAXMI ROTO SPINNERS LIMITED



Vision

“To be the leading trading house of wood pulp and paper globally and creating a synergetic partnership with our suppliers and customers.”

Dhanalaxmi Roto Spinners has been in existence, consistently performing and achieving its objectives since 1987. In this tenure, the company has grown and expanded exponentially. We have a number of satisfied customers and happy suppliers. We aim at the growth of our firm along with our suppliers and the customers.

Mission

Our company is a leading name in the pulp and paper industry. We have been performing our functions since 1987. Dhanalaxmi Roto Spinners mission of doing business is what makes it unique:

- ☐ To build partner relationships with our customers and suppliers.
- ☐ To provide personalized solutions by rendering services in sourcing the right product at the right price globally.
- ☐ To provide convenience to the customer by providing them with warehousing, logistics, and financial support in accordance with their needs and capability.
- ☐ To provide merchandise to customers on call for their contingent stop-gap requirement.
- ☐ To provide customer satisfaction enabling the expansion of our business scope and magnitude.

CONTENTS	Page No.
1. Corporate Information	1
2. Managing Director's Message	2
3. Notice of Annual General Meeting	3-18
4. Board's Report	19-54
5. Independent Auditors' Report	55-62
6. Balance Sheet	63
7. Statement of Profit & Loss	64
8. Cash Flow Statement	65-66
9. Statement of Changes in Equity	67
10. Significant Accounting Policies & Notes to Accounts	68-86

Dhanalaxmi Roto Spinners Limited

CORPORATE INFORMATION

BOARD OF DIRECTORS

Narayan Inani	Managing Director	(DIN: 00525403)
Rajkumar Inani	Whole Time Director	(DIN: 00885466)
Anirudh Inani	Whole Time Director	(DIN: 02253588)
Shyamsundar Jakhota	Chairman and Independent Director	(DIN: 00562306)
K.N. Prasad	Independent Director	(DIN: 00562599)
Simanth Roy Chowdhury	Independent Director	(DIN: 02479099)
Natasha Inani	Non-Executive Director	(DIN: 02691300)

KEY MANAGERIAL PERSONNEL

Pooja Gadhia	Compliance Officer	(Membership No: A61818)
Keshav Inani	Chief Executive Officer	(PAN: ACAP14720R)
Narayan Inani	Chief Financial Officer	(PAN: AAEP10468C)

AUDIT COMMITTEE

K. N. Prasad	Chairman
Shyamsundar Jakhota	Member
Narayan Inani	Member

NOMINATION AND REMUNERATION COMMITTEE

Simanth Roy Chowdhury	Chairman
Shyamsundar Jakhota	Member
K.N. Prasad	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Shyamsundar Jakhota	Chairman
K.N. Prasad	Member
Rajkumar Inani	Member

CORPORATE SOCIAL RESPONSIBLE COMMITTEE

Rajkumar Inani	Chairman
K.N. Prasad	Member
Narayan Inani	Member

STATUTORY AUDITORS

M/s G. D. Upadhyay & Co.,
Chartered Accountants,
15-1-53, 1st Floor (upstairs Andhra Bank)
Opp. Goshamahal High School,
Siddiamber Bazar, Hyderabad- 500012

SECRETARIAL AUDITORS

M/s. Baheti Gupta & Co.
Company Secretaries
#414, 4th Floor, Raghav Ratna Towers
Chirag Ali Lane, Abids, Hyderabad - 500001

BANKERS:

TAMILNAD MERCANTILE BANK LIMITED

15-2-696, 1st Floor, Kishangunj,
Siddiamber Bazar, Hyderabad-500012

KOTAK MAHINDRA BANK LTD,

6-3-1109/1/P202, Fifth Floor, Jewel Pavani Tower,
Raj Bhavan Road, Somajiguda, Hyderabad-500 082

CANBANK FACTORS LIMITED

(A SUBSIDIARY OF CANARA BANK)
Hyderabad Branch, Road No. 19,
Himayath Nagar, Hyderabad-500029

REGISTERED OFFICE

DHANALAXMI ROTO SPINNERS LIMITED

Sy. No. 114 & 115, Station Road,
Thimmapur-509325 Ranga Reddy Dist. (Telangana)
Contact No. 7306608181
E-mail : info@dhanroto.com
investor.relations@dhanroto.com
CIN: L18100TG1987PLC007769

CORPORATE OFFICE :

The Laxmi, 8-2-686/B/6/D/K & 8-2-686/B/M/K, 4th Floor,
Road No. 12, Banjara Hills, Near Indian Bank,
Hyderabad-500034, Telangana, India

SHARE TRANSFER AGENTS / DEMAT REGISTRARS

CIL SECURITIES LIMITED

214, Raghava Ratna Towers, Chirag Ali Lane
Abids, Hyderabad-500 001
CIN : L67120TG1989PLC010188
SEBI Registration No. : INR000002276
E-Mail: rta@cilsecurities.com
Contact: Mr. VSM Yadav Raju
Contact No: 040-23202465 / 9666375981

Dhanalaxmi Roto Spinners Limited

Managing Director's Message

Dear Esteemed Shareholders,

"It gives me great pleasure to present the 36th Annual Report of our Company. As we look back on our journey, the saying "Together, we're stronger than alone- In business, success isn't about one person but the teamwork of many," comes to mind at Dhanalaxmi, through team work, our focus is to create value for everyone invested in our company – our shareholders, customers, employees, and suppliers.

Highlights of the Fiscal Year's Performance

In the fiscal year 2022-23, our company achieved a significant milestone, generating a total revenue of Rs. 20734.18 Lakhs. This increase of about 68% from Rs.12319.06 Lakhs in FY 2021-22 underscores our dedication to elevating our business performance. The promising outlook of the Wood Pulp and Paper industry further fuels our journey.

Our Profit After Tax (PAT) for FY 2022-23 amounted to Rs. 665.34 Lakhs. In context, the previous fiscal year, FY 2021-22, reported a PAT of Rs. 733.22 Lakhs, attributable to intensified market competition. Similarly, the Earnings Per Share (EPS) for the current period stood at Rs. 17.06, compared to the Rs.18.80 of the previous year.

Strategic Vision and Outlook

Beyond these essential financial metrics, our current momentum and trajectory position us favourably to reinforce our order book and achieve even more favourable financial outcomes. As we navigate the ever-changing landscape, we understand the importance of preparedness for challenges and flexibility in meeting evolving customer and supplier needs.

The bedrock of our success rests on the robust relationships cultivated with both customers and suppliers. Our deliberate efforts in forging partnerships across diverse geographies have fortified our operations. Additionally, we are actively exploring avenues for business expansion to diversify our revenue streams. Through these strategic endeavours, we not only propel our company's growth but also contribute to the broader tapestry of the Indian economy.

Expressions of Gratitude

My sincere appreciation extends to the senior management team and all dedicated employees who have played a pivotal role in our journey to success. We also extend our gratitude to our shareholders and stakeholders for their steadfast trust in us. Your confidence continues to inspire us to reach greater heights.

Thank you for being an integral part of our journey toward excellence.

Thank you,

**Sd/-
Narayan Inani
Managing Director cum CFO**

Dhanalaxmi Roto Spinners Limited

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 36th Annual General Meeting of the Members of **DHANALAXMI ROTO SPINNERS LIMITED** will be held through Video Conferencing ("VC") on Saturday, the 30th Day of September, 2023 at 11:30 A.M. to transact the following Business:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss Account for the year ended on that date, together with the Cash Flow Statement and the reports of the Board of Directors and Auditor's thereof.

2. Declaration of Dividend

To declare Dividend of Rs. 1.25/- per Equity Share (i.e., 12.5%) on the Face Value of Rs. 10.00/- per share to the Shareholders of the Company for the FY 2022-23.

3. Appointment of Director retiring by Rotation

To Re- appoint a Director in place of Mrs. Natasha Inani who retires by rotation and being eligible offers herself for re-appointment.

SPECIAL BUSINESS:

4. To consider and approve change in designation of Mr. Rajkumar Inani from the post of Managing Director to Whole Time Director

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

"**RESOLVED THAT** in supersession of all the earlier resolutions passed by Board of Directors and members of the Company and as per the provisions of Section 196, 203 and Companies (Appointment and Remuneration of managerial Personnel) Rules, 2014 read with Section 197 and Schedule V of the Act and other applicable provisions, if any, of the Companies Act, 2013 consent of the members of the Company be and is hereby given for change in the designation of Mr. Rajkumar Inani from the post of Managing Director to Whole time director of the Company with effect from September 01, 2023 to hold office till August 31, 2026 on monthly remuneration of Rs. 3,00,000 per month as recommended by Nomination & Remuneration committee and whose office shall be liable to determination by retirement of directors by rotation."

"**RESOLVED FURTHER THAT** in the event of loss or inadequate profits in any financial year during the tenure of services of Mr. Rajkumar Inani as Whole Time Director, the payment of salary, perquisites, bonus etc., shall be governed by the limits prescribed under section II of Part II of schedule V of the Companies Act, 2013 with a power to the Board of Directors to vary or increase the remuneration including the Basic Salary, Commission, Perquisites, Allowances etc., within the limits prescribed under Schedule V of the Companies Act, 2013 as amended from time to time."

"**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to do and perform all such acts, deeds and things as may be necessary, desirable or expedient to give effect to this resolution."

5. To consider and approve change in designation of Mr. Narayan Inani from Whole Time Director to Managing Director

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

"**RESOLVED THAT** in supersession of all the earlier resolutions passed by Board of Directors and members of the Company and as per the provisions of Section 196, 203 and Companies (Appointment and Remuneration of managerial Personnel) Rules, 2014 read with Section 197 and Schedule V of the Act and other applicable provisions, if any, of the Companies Act, 2013 consent of the members of the Company be and is hereby given for change in the designation of Mr. Narayan Inani from the post of Whole Time Director to Managing Director of the Company with effect from September 01, 2023 to hold office till August 31, 2026 on monthly remuneration of Rs. 3,00,000 per month as recommended by Nomination & Remuneration Committee and whose office shall be liable to determination by retirement of directors by rotation."

Dhanalaxmi Roto Spinners Limited

“RESOLVED FURTHER THAT in the event of loss or inadequate profits in any financial year during the tenure of services of Mr. Narayan Inani as Managing Director, the payment of salary, perquisites, bonus etc., shall be governed by the limits prescribed under section II of Part II of schedule V of the Companies Act, 2013 with a power to the Board of Directors to vary or increase the remuneration including the Basic Salary, Commission, Perquisites, Allowances etc., within the limits prescribed under Schedule V of the Companies Act, 2013 as amended from time to time.”

“RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do and perform all such acts, deeds and things as may be necessary, desirable or expedient to give effect to this resolution.”

6. To consider and approve re-appointment of Mr. Anirudh Inani as Whole-Time Director of the Company

To consider and if thought fit, to pass with or without modification(s) the following resolutions as a **Special Resolution**:

“RESOLVED THAT as per the provisions of Section 196, 203 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 197 and Schedule V of the Act and other applicable provisions, if any, of the Companies Act, 2013 consent of the members of the Company be and is hereby given for re-appointment of Mr. Anirudh Inani as the Whole time director of the Company with effect from July 01, 2024 to hold office till August 31, 2026 on monthly remuneration of Rs. 3,00,000 per month as recommended by Nomination & Remuneration Committee and whose office shall be liable to determination by retirement of directors by rotation.”

“RESOLVED FURTHER THAT in the event of loss or in adequate profits in any financial year during the tenure of services of Mr. Anirudh Inani as Whole-Time Director, the payment of salary, perquisites, bonus etc., shall be governed by the limits prescribed under section II of Part II of schedule V of the Companies Act, 2013 with a power to the Board of Directors to vary or increase the remuneration including the Basic Salary, Commission, Perquisites, Allowances etc., within the limits prescribed under Schedule V of the Companies Act, 2013 as amended from time to time.”

“RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do and perform all such acts, deeds and things as may be necessary, desirable or expedient to give effect to this resolution.”

7. To consider and approve appointment of Mr. Keshav Inani as Whole Time Director of the Company

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

“RESOLVED THAT as per the provisions of Section 149, 152, 160, 196, 203 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 197 and Schedule V of the Act and other applicable provisions, if any, of the Companies Act, 2013 consent of the members of the Company be and is hereby given for appointment of Mr. Keshav Inani as the Whole Time Director of the Company with effect from October 01, 2023 to hold office till August 31, 2026 on monthly remuneration of Rs. 3,00,000 per month as recommended by Nomination & Remuneration Committee and whose office shall be liable to determination by retirement of directors by rotation.”

“RESOLVED FURTHER THAT in the event of loss or in adequate profits in any financial year during the tenure of services of Mr. Keshav Inani as Director, the payment of Salary, Perquisites, Bonus etc., shall be governed by the limits prescribed under section II of Part II of schedule V of the Companies Act, 2013 with a power to the Board of Directors to vary or increase the remuneration including the Basic Salary, Commission, Perquisites, Allowances etc., within the limits prescribed under Schedule V of the Companies Act, 2013 as amended from time to time.”

“RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do and perform all such acts, deeds and things as may be necessary, desirable or expedient to give effect to this resolution.”

8. To Consider and approve alteration of main objects and adoption of New Set of Memorandum of Association of the Company

To consider and if thought fit, to pass with or without modification(s) the following resolutions as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 4, Section 6 and Section 13 and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed there under and subject to the approval of Registrar of Companies, Hyderabad, consent of the members of the Company is be and hereby accorded for:

Dhanalaxmi Roto Spinners Limited

a) To append following sub clause (6) after sub clause (5) of clause III (A) of the Memorandum of Association of Company:

6. "To manufacture, purchase, sell, export, import and otherwise deal in all types of textiles, paper, plastic, chemicals, textiles, paper, plastic colors, glue and other chemicals including acids of all varieties and description."

b) To alter the clause III (B) of the Memorandum of Association of the Company by substituting all the existing sub clauses with the following sub clauses:

1. To exchange, mortgage, royalty or tribute grant licenses, options and other rights over and in other manner deal with or dispose of the whole or any part of the undertaking, property, assets, rights and effects of the Company for consideration as may be thought fit and in particular for stocks, shares debentures whether fully or partly paid-up or securities of any other such company having objects whole or in part similar to those of the Company or as may be approved by the shareholders.
2. To pay for any rights or property acquired by the Company and to remunerate any person, firm or body corporate rendering services to the Company either by cash payment or by allotment to him or them of shares or securities of the Company as paid up in full.
3. To lend and advance money, either with or without security and give credit to such persons (including Government) and upon such terms and conditions as the Company may think fit, provided that the Company shall not carry on banking business within the meaning of Banking Regulations Act, 1949.
4. To undertake financial and commercial obligations, transactions and operations of all kinds.
5. To guarantee the performance of any contract or obligation of and the payment of money or dividends and interest on any stock, shares or securities of any company, corporation, firm or person in any case in which such guarantee may be considered directly or indirectly to further the objects of the Company.
6. To guarantee the payment of money unsecured or secured or payable under or in respect of promissory notes, bonds, debenture stocks, contracts, mortgages, charges, obligations, instruments and securities of any company or of any authority, supreme, municipal, local or of any persons whether incorporated or not incorporated, and to guarantee or become sureties for the performance of any contracts or obligations may be necessary for the purposes of the Company.
7. To invest in other than investment in Company's own shares any money of the Company not immediately required in any investments, movable or immovable including Fixed Deposits as may be thought proper and to hold, sell or otherwise deal with investments, shares or stock in the company as may be necessary for the main business of the Company.
8. Subject to the Act and the regulation made there under and the directions issued by Reserve Bank of India, to receive money on deposit or loan and borrow or raise money in such manner as the Company shall think fit and in particular by the issue of debentures or debenture-stock (perpetual or otherwise) and to secure the payment of manner as the Company shall think fit and in particular by of the issue debentures or debenture-stock (perpetual or otherwise) and to secure the payment of any money borrowed, raised or owing on the mortgage, charge or line upon all or any of the property or assets of the Company (both present or future) including its uncalled capital and also by similar mortgage, charge or lien to secure and guarantee the performance by the Company, or any other such person or Company, of any obligation undertaken by the Company.
9. To draw, make accept, endorse, negotiate, execute and issue bill of exchange, promissory notes, bill of lading, debentures and such other negotiable or transferable instruments or securities.
10. To apply for, purpose or otherwise acquire and protect, prolong and renew in any part of the world, any patents, patent rights, brevets d'inventions, trade marks, designs, licenses, protections, concessions and the like, conferring any exclusive or non-exclusive or limited right to their use or of any secret or other information as to any invention, process or privileges which may seem capable of being used for any of the purposes of the Company or the acquisition of which may seem calculated directly or indirectly to benefit the Company and to use, exercise, develop or grant licenses or privileges in respect of or otherwise turn to account, the property, rights and information so acquired.
11. To spend money in experimenting upon and testing and in improving or seeking to improve any patents, rights, inventions, discoveries, processes or information of the Company or which the Company may acquire or propose to acquire.
12. To do all or any of the above things either as principals, agents, trustees, contractors or otherwise and either alone or in conjunction with others and either by or through agents, sub-contractors, trustees and otherwise.

Dhanalaxmi Roto Spinners Limited

13. To acquire and takeover all or any part of the business, property and liabilities of any person, firm or company carrying on or proposing to carry on any business which this Company is authorized to carry on or possess of property suitable for the purpose of the Company.
14. To procure the registration or recognition of the company in or under the laws of any place outside India.
15. To form, incorporate or promote any company or companies whether in India or elsewhere having amongst its or their objects the acquisition of all or any of the assets or controls, management or development of the Company or any other objects which in the opinion of the Company could or might directly or indirectly assist the Company in the management of its business or the development of its properties or otherwise prove advantageous to the Company and to pay all or any of the costs and expenses incurred in connection with any such promotion or incorporation and to remunerate any person or company in any manner it shall think fit for services rendered or to be rendered in or about the formation or promotion of the Company or the conduct of its business or in or about the promotion of any other such company in which the Company may have an interest.
16. Subject to the provisions of Section 230 to 234 of the Companies Act, 2013, to amalgamate or to enter into partnership or into any arrangement for sharing profits, union of interest, co-operation, joint venture or reciprocal with any person or persons or company or companies carrying on or engaged in any business which the Company is authorized to carry on.
17. To enter into any arrangements and take all necessary or proper steps with Governments or with other authorities, supreme, national, local, municipal or otherwise of any place in which the Company may have interests and to carry on any negotiations or operations for the purpose of directly or indirectly carrying out the objects of the Company or effecting and modification in the constitution of the company or for furthering the interests of the members and to oppose any such steps taken by any other company, firm or person which may be considered likely, directly or indirectly to prejudice the interest of the Company or its members and to assist in the promotion whether directly or indirectly of any legislation which may seem advantageous to the company and to obtain from any such Government authority and company any charters, contracts, decrees, rights, grants, loans, privileges, or concessions which the company may think it desirable to obtain and carry out, exercise and comply with any such arrangements, charters, decrees, rights, privileges or concessions.
18. To acquire any kind of immovable property, real estate on leasehold and or freehold basis and to develop, construct, improve the same and for these purposes, if required, raise any funds in shape of loans, deposits from lending institutions or any other source and to hold, manage and dispose of the same.
19. To undertake executive any trust, the undertaking of which may seem to the Company desirable and either gratuitously or otherwise and vest any real or personal property, rights of interests acquired by or belonging to the company in any person of Company on behalf of or for the benefit of the company and with or without any declared trust in favour of the Company.
20. To accept gifts including by way of Awards/Prizes from Govt. and Semi-Govt. Bodies and to give gifts and donations to create trusts for the welfare of employees, members, directors and/or their dependants, heirs and children and for deserving object for and such other persons also to act as trustee.
21. To apply the assets of the Company in any way in or towards the establishment, maintenance or extension of any association, institution or fund in any way connected with any particular trade or business or with trade or commerce and particularly with the trade, including any association, institution or fund for the interests of masters, owners and employers against loss by bad debt, strike, combination, fire, accident or otherwise of for the benefit of any clerk, workman or others at any time employed by the Company or any its predecessors in business or their families or dependants and whether or not in common with other persons or classes of persons and in particular of friendly, co-operative and other societies, reading rooms, libraries, educational and charitable institutions, dinning and recreation rooms, churches, chapels, schools, and hospitals and to grant gratuities, pensions and allowances and to contribute to any funds raised by public or local subscription for any purpose .
22. To aid pecuniary or otherwise, any association, body or movement having for an object the solution, or settlement of industrial or labour problems or troubles or the promotion of industry or trade.
23. To subscribe or guarantee money for any national, charitable, benevolent, public, general or useful object or for any exhibition, subject to the provisions of section 293A of the Act.
24. To alienate, transfer, gift, sell, donate, settle or dispose of any property of the company with or without consideration to any person including any trust whether public or private, discretionary or specific either by revocable or irrevocable transfer or settlement upon such terms and conditions as the Board of Directors, may deem fit.
25. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefits of and give, procure the giving of donations, gratuities, pensions,

Dhanalaxmi Roto Spinners Limited

allowances or emoluments to any persons who are or were at any time in the employment or service of the Company or is allied to or associated with the company or with any such subsidiary company or who are or were at any time Directors or officers of the company as aforesaid and the wives, widows, families and dependants of any such persons and also establish and subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interest and well-being of the Company or of any such other Company as aforesaid and make payments to or towards the insurance of any such persons as aforesaid and do any of the matters aforesaid, either, alone or in conjunction with any such other company as aforesaid.

26. To open accounts or accounts including current or deposit account with any Bank or Bankers, shroff and merchant and to deposit and withdraw money from such account and to draw, make accept endorse, discount, issue, negotiate, assign and to otherwise deal in cheques, drafts, bill of exchange, promissory notes, bonds, bill of lading, railway receipts, warrants and all other negotiable instruments.
 27. To create any depreciation fund, reserve fund, sinking fund or any other special fund whether for depreciation or for preparing, improving, extending or maintaining any of the properties of the company or for any other purpose conducive to the business and other interest of the Company.
 28. Subject to the provisions of the Companies Act, 2013, to place, to reserve or to distribute bonus shares among the members or otherwise to apply, as may be thought fit, any money received by the way of premium on shares or debentures issued at premium by the company and any money received in respect of forfeited shares.
 29. Subject to the provisions of the Companies Act, 2013, to distribute among the members in specie any property of the company or any proceeds of sale or disposal or any property of the company, or any proceeds of sale or disposal or any property of the company so in the event of winding up.
 30. To appoint attorney for and on behalf of the Company and to execute the necessary powers to the said attorneys to act for and in the name of and on behalf of the Company and to revoke all or any of such powers and appointment as may be deemed expedient.
 31. To train or to pay for the training in India or abroad of any member of any of the company's directors, employees or any other candidates in the interest of or for the furtherance of company's business.
 32. To agree to refer to arbitration and to refer to arbitration any disputes present or future between the company and any other company, firm or individual and submit the same to arbitration in India or abroad either in accordance with India or any foreign system of law.
 33. To do all and everything necessary suitable or proper for the accomplishment of any of the purposes or the attainment of any objects or the furtherance of any of the power herein before set forth either alone in association with other corporate bodies, firms, individuals and to do every other acts or act, things or thing incidental or appurtenant to or growing of or connected with the aforesaid business or powers of any part or parts thereof provided the same be not inconsistent with laws or Union of India.
 34. To insure with any other company against losses, damages, risks and liabilities of all kinds which may affect the company.
 35. To apply for tender, purchase or otherwise acquire any contract, sub-contracts, licences and concession for or relation to the objects or business herein mentioned and to undertake, execute, carry out, dispose of or otherwise turn to account the same.
 36. To acquire from or sell to any person, firm or body corporate or unincorporated, whether in India or elsewhere technical and managerial information, knowhow, process, engineering, manufacturing, operating and commercial data, plans, layouts and blue prints useful for the design erection and operation of any plant or process of manufacture and to acquire or grant any licence or other rights and benefit in foregoing matters and things and to render any kind of management and consultancy services.
 37. To acquire and secure membership, seat or privilege either in the name of company or its nominees in any association, exchange, market or institution in India or any part of the world dealing in all kinds and classes of Paper, Pulp including sulphate wood pulp, mechanical pulp, soda pulp, plastic, rubber, fertilizer, pesticides, agro-chemicals, cotton yarn, silk wool, artificial silk, rayon hemp, jute, linen, resin, dyes and chemicals, shares, stocks, debentures, bonds, loans and other securities and engineering equipments so far as it relates to the Company's business.
- c) To delete the Clause III (C) of the Memorandum of Association of the Company i.e., "Other Objects."
- d) To substitute the existing Clause IV of the Memorandum of Association of the company with the following clause: