



DHRUV ESTATES LIMITED

**27th Annual Report
2010 - 2011**



DHRUV ESTATES LIMITED

DIRECTORS

Kishore Kanungo
Sanjay Kanungo
Jagdish Vora
Mehboob Pradhan

Chairman
Managing Director

AUDITORS

M/s. Pankaj B. Mehta & Co.
Chartered Accountants
Mumbai

BANKERS

Bank of India, Saki Naka, Andheri (E)

REGISTERED OFFICE

B/709, Sagar Tech Plaza,
Sakinaka Junction, Andheri Kurla Road,
Andheri (East), Mumbai - 400 072
Tel. : 91-22-2850 0081
Fax : 91-22-2850 0084
E-mail: dhruvestates@indiatimes.com

REGISTRAR & TRANSFER AGENTS

TSR DARASHAW LIMITED,
6-10, Haji Moosa Patrawala Industrial Estate,
20, Dr. E Moses Road, Mahalaxmi,
Mumbai-400 011
Tel.: 91-22-6656 8484
Fax: 91-22-6656 8494
E-mail: csg_unit@tsrdarashaw.com



DHRUV ESTATES LIMITED

NOTICE

Notice is hereby given that the 27th Annual General Meeting of the Members of **DHRUV ESTATES LIMITED** will be held at the Registered Office of the Company at B/709, Sagar Tech Plaza, Andheri Kurla Road, Sakinaka Junction, Andheri (E), Mumbai 400072, on Tuesday the 27th September 2011 at 11.00 a.m., to transact the following business.

Ordinary Business

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2011 and the Profit and Loss account, for the financial year ended on that date together with the Report of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Jagdish Vora, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

Registered Office :
B/709, Sagar Tech Plaza,
Andheri Kurla Road,
Sakinaka Junction,
Andheri (E), Mumbai 400072.

By order of the Board,
Sd/-
SANJAY KANUNGO
Managing Director

Place : Mumbai
Date : 26-07-2011

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from 20.09.2011 to 27.09.2011 (both days inclusive).
3. Members are requested to inform, indicating their folio number, the changes, if any, of their registered addresses to the Company's Registrar and Transfer Agents, (RTA) i.e. M/s. TSR DARASHAW LIMITED 6/10 Haji Moosa Patrawala Industrial Estate, 20, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011, or to the respective Depository Participant (DP) in case the shares are held in demat form.
4. All shareholders are requested to lodge their physical share certificates for dematerialization through their Depository Participant (DP) at the earliest.
5. Members/ Proxies should bring the Attendance slip duly filled in for attending the meeting.
6. Members holding shares in DEMAT form are requested to incorporate the DP ID Number and Client ID Number in the Attendance Slip/Proxy Form, for easy identification of attendance at the meeting.

By order of the Board,

Sd/-

SANJAY KANUNGO

Managing Director

Place : Mumbai

Date : 26-07-2011



DHRUV ESTATES LIMITED

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Directors present their 27th Annual Report and Audited Accounts of the Company for the year ended March 31, 2011

FINANCIAL HIGHLIGHTS

	Year ended 31.03.2011 Rs.	Year ended 31.03.2010 Rs.
Profit/(Loss) for the year before Depreciation	222,086	(81,129)
Less : Depreciation	--	--
Profit/(Loss) for the year before taxation	222,086	(81,129)
Less: Provision for taxation	42,500	--
Short provision for last year	--	160
Profit/(Loss) after taxation	179,586	(81,289)
Add : Balance as per last B/S.	3,925,904	4,007,193
Profit/(Loss) available for appropriation	4,105,490	3,925,904
Balance carried to B/S	4,105,490	3,925,904

No dividend is recommended for the year under report.

Status of the project at Village Zanjarioli, Taluka Palghar has remained unchanged. Potential of development is largely dependent upon the infrastructure including the means of transport of which the extension of services of the local trains is one.

RESPONSIBILITY STATEMENT

The Directors confirm :

- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
- b) that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the company for that period;
- c) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) That they have prepared the annual accounts on a going concern basis.

DIRECTORS :

In accordance with provisions of Articles of Association of the Company, Mr. Jagdish Vora retires by rotation and being eligible offers himself for re-appointment.