

Dhunseri Petrochem & Tea Limited | Annual Report, 2009-10



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Until 2008-09, the Dhunseri Group comprised two manufacturing companies.

One engaged in the manufacture of PET resin. The other engaged in tea production and marketing as well as IT infrastructure development.

One that figured among the largest PET resin manufacturers in South Asia. The other that figured among the top ten tea companies in India.

From 2009-10, the two companies became one.

Reinforcing business scale, growth and sustainability.



We are a Rs. 1,203.23-crore organisation from 2009-10.\* We were a Rs. 105.84-crore organisation until 2008-09.

We are present in two businesses today and moving into the third business of annuity income through the development of IT infrastructure.

We were engaged in one business until 2008-09.

We market our products in 30 countries today.

We marketed our products in one country until 2008-09.

The power of being one.

<sup>\*</sup>Refers to gross revenues





#### Management

The Company is headed by Mr. C. K. Dhanuka, Executive Chairman, assisted by Mr. Mrigank Dhanuka, Vice Chairman & Executive Director. and an able professional team.

#### Businesses

The Company is engaged in the business of PET resin, tea, and moving into the third business of annuity income (through IT infrastructure development).

#### Presence

The Company is headquartered in Kolkata, India.

Petrochem: The Company's PET resin plant is spread across 35 acres in Haldia, the port town of West Bengal. Present plant capacity stands at 2,00,000 TPA. In 2012, after the commissioning of the new plant, the cumulative plant capacity will be 4,10,000 TPA.

**Tea:** The Company has 11 tea estates in Assam.

The Company is also proposing to set up a greenfield, state-of-the-art PET resin plant, with a capacity of 4,20,000 TPA, expected to be commissioned by 2012.

#### **Visibility**

The Company's shares are listed on the National Stock Exchange and the Bombay Stock Exchange, with the promoters holding 62.61% on the expanded capital after amalgamation of the erstwhile South Asian Petrochem Ltd. (SAPL) with the Company. The Unsecured Foreign Currency Convertible Bonds (issued by erstwhile SAPL) are listed on the Singapore Exchange Securities Trading Limited (SGX-ST).

#### **Products**

Petrochem: The Company's products find application in the manufacture of PET bottles used in the packaging of mineral water, carbonated soft drinks, edible oil, cosmetics, toiletries, beer, milk, hot-fill drinks and juices.

Tea: The division produces 10 mn kg of CTC and orthodox tea.

Annuity income: The Company embarked on the development of six acres of IT-focused commercial infrastructure at Bantala in Kolkata (West Bengal), with the prospect of stable annuity revenue.

#### **Achievements**

Petrochem: Globally recognised as a qualityconscious PET resin manufacturer with a 2,00,000-TPA plant supported by state-of-theart technology from Zimmer AG (Germany)

Tea: Among the ten leading Indian tea growing companies. market leader in the packet tea segment in Rajasthan; entire production recognised as superior quality Assam tea

Annuity income: Positioned its upcoming commercial infrastructure in Bantala as a preferred destination for IT-focused companies.

#### Certifications

PET resin: Received quality certifications from renowned national and international agencies like the USFDA, EC, Japanese and Canadian Food and Health Bodies and ITRC. Received ISO 9001:2008 certification from TUVNORD, endorsing its quality commitment. Also received ISO 14001: 2004 and BS OHSAS 18001: 2007 certifications.

Tea: Implemented ISO-22000: 2005 in two estates.

#### Our brands

**PET resin:** ASPET

Tea: LAL GHORA and KALA GHORA





# One company. One philosophy.

- Enduring commitment to enhance shareholder value
- Creating customer value
- Benchmarking with best global practices

### Our corporate strategy

- Achieving global scale in PET production
- Enhancing tea production and business growth
- Boosting the branded/packet tea segment

## The various ways in which we enhanced

