

# **ANNUAL REPORT 2016-2017**



**DHUNSERI PETROCHEM LIMITED**

### Forward-looking statement

In this annual report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements – written and oral – that we periodically make, contain forward-looking statements that set out anticipated results based on the management’s plans and assumptions.

We have tried wherever possible to identify such statements by using words such as ‘anticipates’, ‘estimates’, ‘expects’, ‘projects’, ‘intends’, ‘plans’, ‘believes’ and words of similar substance in connection with any discussion on future performance.

We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions.

Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

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# Board's Report

*Dear Members*

Your Directors hereby present the 101st Annual Report of your Company together with the Audited Financial Statements for the year ended March 31, 2017.

## Scheme of Arrangement/Restructuring

Your Company has received the certified copy of the Court Order from the Hon'ble High Court at Calcutta on August 8, 2016 affecting the transfer of Polyethylene Terephthalate (PET) resin business of your Company to its Joint Venture Company Dhunseri Petglobal Limited (now known as IVL Dhunseri Petrochem Industries Private Limited). The said Order had been filed with the Registrar of Companies, West Bengal on August 11, 2016 and the Scheme had accordingly become effective on and from the said date. The appointed

date in respect of the Scheme was April 1, 2016.

At present, your Company is carrying on the treasury operations and is doing trading business. Further, Your Company is actively exploring new areas of diversification / business.

The Audited Financial Statements for the year ended March 31, 2017 has been prepared under IND AS (Indian Accounting Standards) for the first time by your Company. The Audited Financial Statements for the year ended March 31, 2016 and the opening Balance – Sheet as at April 1, 2015 have been restated in accordance with IND AS for comparative information.

## Financial Results

(₹ in Lakhs)

Particulars	2016-2017	2015-2016
Turnover and other income	3,659.42	3,113.42
Profit before interest and depreciation	1,514.09	2,381.22
Interest	8.37	-
Profit before depreciation	1,505.72	2,381.22
Provision for depreciation	45.22	44.45
Profit before exceptional item and tax	1,460.50	2,336.77
Exceptional Item	(18,266.20)	-
Profit before tax	(16,805.70)	2,336.77
Provision for tax		
- Current tax	1,465.65	372.50
- Deferred tax	(16,065.57)	(53.60)
- Adjustment for earlier years	-	-
<b>Profit after tax from continuing operations</b>	<b>(2,205.78)</b>	<b>2,017.87</b>
Profit before tax from discontinuing operations	-	2,513.36
Tax Expense of Discontinued Operations	-	912.28
<b>Profit after tax from discontinued operations</b>	<b>-</b>	<b>1,601.08</b>
<b>Profit/(Loss) for the year</b>	<b>(2,205.78)</b>	<b>3,618.95</b>
Opening Balance of Retained Earnings (Surplus in Statement of Profit and Loss)	37,703.05	36,267.22
Profit/(Loss) for the year	(2,205.78)	3,618.95
Other Comprehensive Income	17.97	1.36
Total Comprehensive Income for the Year	(2,187.81)	3,620.31
Deduction on account of Foreign Currency Money Item Translation	-	(93.08)
Transfer to General Reserve	-	(405.20)
Dividends paid	(1400.99)	(1400.99)
Tax on dividend	(286.20)	(285.21)
<b>Closing Balance in Retained Earning</b>	<b>33,828.05</b>	<b>37,703.05</b>

*Note: The figures in the above result for both the years pertain to the Treasury operations.*



## Operations

The income of the Company during the year under review comprised of dividend income, profit on sale of investment of shares & securities, lease rental income and royalty.

No material changes and commitments have occurred after the close of the FY till the date of this Report, which affect the financial position of the Company.

## Dividend

Your Directors have recommended a dividend @ ₹2.00/- (Previous Year @ ₹4.00/-) per equity share of ₹10/- each for the year ended March 31, 2017 subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM).

## Directors and Key Managerial Personnel

Mrs. Aruna Dhanuka has been appointed as an Additional Director of your Company w.e.f. December 9, 2016 and subsequently was appointed as the Managing Director of your Company w.e.f. February 10, 2017 for a period commencing from February 10, 2017 and terminating on January 31, 2022 subject to the approval of the members. Appropriate resolutions for her appointment are being placed for the approval of the members of the Company at the ensuing AGM. The Board of Directors of the Company recommend her appointment as the Managing Director of your Company.

Mr. Bharat Jhaver has been appointed as an Additional Director of your Company (in the category of Independent Director) w.e.f. December 9, 2016 and is proposed to be appointed as an Independent Director for a term of five consecutive years at the ensuing AGM. Appropriate resolution for his appointment is being placed for the approval of the members of the Company at the ensuing AGM. The Board of Directors of the Company recommend his appointment as the Independent Director of your Company.

Mr. Mrigank Dhanuka has released the Executive position of Managing Director of your Company w.e.f. June 10, 2016 and is continuing in the Board as a Director and Vice Chairman of your Company.

Mr. Biswanath Chattopadhyay has resigned from the post of Managing Director & CEO of your Company w.e.f. September 12, 2016 in view of transfer of his services to Dhunseri Petglobal Limited (now known as IVL Dhunseri Petrochem Industries Private Limited). Your Board of Directors wish to place on record their sincerest appreciation for the contribution made by him during his tenure.

Mr. Raj Narain Bhardwaj has resigned from the office of director (in the category of Independent Director) w.e.f. September 1, 2016. Your Board of Directors wish to place on record their sincerest appreciation for the contribution made by him during his tenure.

Ms. Shraddha Mookim has resigned from the office of director

(in the category of Independent Director) w.e.f. December 1, 2016. Your Board of Directors wish to place on record their sincerest appreciation for the contribution made by her during her tenure.

Mr. K.V.Balan, has resigned from the post of Company Secretary & Compliance Officer of your Company w.e.f. September 12, 2016 in view of transfer of his service to Dhunseri Petglobal Limited (now known as IVL Dhunseri Petrochem Industries Private Limited). Your Board of directors wish to place on record their sincerest appreciation for the contribution made by him during his tenure.

Ms. Simerpreet Gulati has been appointed as the Company Secretary & Compliance Officer of your Company w.e.f. September 12, 2016.

## Declaration from Independent Directors on Annual Basis

Your Company had received the declaration of Independence u/s 149(7) of the Companies Act, 2013 from all the Independent directors of your Company specifying that they meet the criteria of independence as per Section 149(6) of the Companies Act, 2013.

## Directors' Responsibility Statement Pursuant to Section 134(5) of the Companies Act, 2013

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (a) That in the preparation of the annual accounts, the applicable accounting standards aligned with IND AS had been followed along with proper explanation relating to material departures, if any;
- (b) That the Directors had selected such accounting policies aligned as per IND AS and applied them consistently, made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the FY and of the profit and loss of the Company for that period;
- (c) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) That the Directors prepared the annual accounts on a going concern basis;
- (e) That the Directors, had laid down Internal Financial Controls for the Company and that such Internal Financial Controls are adequate and were operating effectively; and
- (f) That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **Holding, Subsidiaries, Joint Ventures and Associate:**

### **I. Holding Company:**

During the FY 2016-17, Dhunseri Investments Limited has become the holding Company of your Company with a stake of 53.88% of the equity share capital of your Company as on March 31, 2017.

### **II. Subsidiary Companies:**

#### **A. Dhunseri Infrastructure Limited**

The Company had started developing an "Information Technology Park" at Kolkata IT Park, SEZ, Bantala. However, the said project is held up at present due to adverse market conditions.

#### **B. Tastetaria Private Limited (Company which has become subsidiary during the FY):**

Tastetaria Private Limited, a Company incorporated under the provisions of the Companies Act, 2013 during the FY 2016-17, is the subsidiary of your Company. Your Company has invested in the equity share capital of Tastetaria Private Limited, a newly incorporated Company having its Registered Office at Dhunseri House, 4A, Woodburn Park, Kolkata-700020 with a business in Food & Beverages (F&B) Segment. At present, the Company holds 99.99% in the equity share capital of the said Company.

#### **C. Egyptian Indian Polyester Company S.A.E (EIPET) [Company which has ceased to be a Subsidiary during the FY]:**

Your Company has disinvested 65% of the equity holding out of the total holding of 70% in Egyptian Indian Polyester Company S.A.E. (EIPET).

### **III. Joint Ventures:**

#### **A. Dhunseri Petglobal Limited (DPGL) [Now known as IVL Dhunseri Petrochem Industries Private Limited (IDPIL)]**

Your Company was holding 99.99% of the equity share capital of "Dhunseri Petglobal Limited" (now known as IVL Dhunseri Petrochem Industries Private Limited). Pursuant to a Scheme of Arrangement between the Company, Dhunseri Petglobal Ltd. and its respective shareholders, duly sanctioned by the Hon'ble High Court at Calcutta vide its order dated July 27, 2016, the Polyethylene Terephthalate ("PET resin") business of the Company in India have been transferred to Dhunseri Petglobal Limited w.e.f. April 1, 2016 ("the Appointed Date") being effective from August 11, 2016 (Effective Date). At present, your Company is holding 50% of the equity share capital in the said Company.

#### **B. Micro Polypet Private Limited (MPPL)**

Your Company has acquired 50% stake of Micro Polypet Private Limited (MPPL) from Indorama Ventures Global Services Limited. MPPL is engaged in the business of

manufacturing Polyethylene Terephthalate (PET) resin at its Plant at Panipat (Haryana). MPPL has further issued equity shares and Compulsorily Convertible Debentures (CCDs) to your Company during the FY 2016-17. At present, your Company is holding 50% effective control in MPPL.

### **IV. Associate:**

#### **Global Foods Pte Limited**

Your Company has invested 32.5% in the equity share capital of a newly incorporated Company in Singapore "Global Foods Pte Limited" engaged in the business of investment in Food and Beverage (F&B) Segment during the FY 2016-17. The Company Global Foods Pte Limited has invested its entire stake in Twelve Cupcakes Pte Ltd., an existing Company in Singapore in the business of cupcakes.

## **Information about the Financial Performance / Financial Position of the Subsidiaries, Associate / Joint Ventures**

A separate statement containing the salient features of Financial Statements of all Subsidiary/Associate/Joint Venture of your Company forms apart of consolidated Financial Statements in compliance with Section 129 and other applicable provisions, if any, of the Companies Act, 2013. Shareholders who wish to have a hard copy of the full reports and accounts of the subsidiaries will be provided the same on receipt of written request from them. These documents will also be available for inspection by any shareholder at the registered office of the Company and that of the subsidiaries on any working day during business hours, except on Saturdays.

As required under the Companies Act, 2013 and Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Audited Consolidated Financial Statements of your Company are also attached and form part of the Company's Annual Report.

## **Conservation of Energy, Technology Absorption, Foreign Exchange Earnings/Outgo**

There are no particulars in regard to the conservation of energy, technology absorption as prescribed under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014

The Foreign exchange outgo in the FY 2016-17 is ₹67.81 Lakhs.

Further, there are no earnings in foreign exchange in the FY 2016-17.

## **Extract of Annual Return**

The details forming part of the extract of the Annual Return in form MGT-9 as required under Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is attached as "Annexure-A" to this Report.



## Corporate Social Responsibility

A Corporate Social Responsibility Committee was constituted on May 22, 2014 with Mr. P.K.Khaitan as the Chairman and Mr. C.K.Dhanuka and Dr. B.Sen as the members.

The updated Corporate Social Responsibility Policy of your Company is available in the Company's website (weblink: <http://aspetindia.com/wp-content/uploads/2017/05/Corporate-Social-Responsibility-Policy.pdf>)

Your Company carried CSR activities mainly through Dhanuka Dhunseri Foundation (DDF).

The Annual Report on CSR activities in accordance with the Companies (Corporate Social Responsibility Policy) Rules, 2014, is attached as "Annexure-B" to this Report.

## Details Relating to Remuneration to Directors, Key Managerial Personnel and Employees

The information required under Section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors/Employees of your Company is attached as "Annexure-C" to this Report.

## Auditors and Auditors' Report

### Statutory Auditors

M/s Lovelock & Lewes, Chartered Accountants (Registration No. 301056E), the present Statutory Auditors of your Company shall hold office till the end of 101st AGM which was approved in the AGM held on August 14, 2014.

Your Company has appointed M/s B S R & Co. LLP, Chartered Accountants (Registration No. 101248W/W-100022) as the Statutory Auditors of your Company for a period of 5 years (commencing from the conclusion of 101st AGM till the conclusion of the 106th AGM) of the Company in the Board Meeting held on May 22, 2017 subject to the members approval in the ensuing AGM.

The Auditors' Report for the FY 2016-17 does not contain any qualification, reservation, adverse remark or disclaimer.

### Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Mamta Binani & Associates, practising Company Secretaries has been appointed as the Secretarial Auditor of your Company for the FY 2017-18.

The Secretarial Audit Report issued by Mamta Binani, practising Company Secretary for the FY ended March 31, 2017 is attached as an "Annexure-D" to this Report.

The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer.

## Adequacy of Internal Financial Controls with Reference to Financial Statements

Your Company has in place adequate internal financial controls as required u/s 134(v)(e) of the Companies Act, 2013. Your

Company has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures. During the year, such controls were tested with reference to Financial Statements and no material weakness in the design or operation was observed.

## Particulars of Loans, Guarantees and Investments

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

## Risk Management

The requirement of Risk Management Committee not being mandatory for your Company as per the Listing Regulations, the same is discontinued as approved in the Board Meeting dated February 7, 2017. Your Company has established a Risk Management Policy which was approved by the Board during the FY 2016-17. The two major mechanisms of risk management are the Internal Audit and Monitoring of Statutory and Legal compliances.

## Related Party Transactions

During the year, your Company has sold 65% of the equity shareholding out of its total holding of 70% in Egyptian Indian Polyester Company S.A.E (EIPET) for a consideration of ₹12.62 crs. on an arm's length basis with the approval granted by the Audit Committee and Board of Directors on March 14, 2017. All other contracts/arrangements/transactions entered with related parties during the FY were on an arm's length basis and were in the ordinary course of business. There have been no materially significant related party transactions with the Company's promoters, directors, the management, their subsidiaries or relatives which may have potential conflict with the interests of the Company at large. Thus, disclosure in form AOC-2 is not required.

The necessary disclosures regarding the transactions are given in the notes to accounts. The Company has also formulated a policy on dealing with the Related Party Transactions and necessary approval of the Audit Committee and Board of Directors were taken wherever required in accordance with the Policy.

## Formal Annual Evaluation

The Independent Directors of your Company had reviewed the performance of non-independent directors and the Board as a whole along with the performance of the Chairman of your Company at its meeting held on February 7, 2017.

The Board of Directors at its meeting held on May 22, 2017 had evaluated the performance of the Independent Directors based on a list of evaluation criteria for performance evaluation. The effectiveness of the Board was discussed and



evaluated based on the evaluation criteria as well as the performance evaluation of the Board Committees was also conducted in the same meeting.

### **Corporate Governance, Management Discussion And Analysis Reports**

Your Company has taken adequate steps to adhere to all the stipulations laid down in Regulation 34(3) and Schedule V of the Listing Regulations. A report on Corporate Governance and Management Discussion and Analysis Reports are included as a part of this Report.

Certificate from the Statutory Auditors of the Company confirming the compliance with the conditions of Corporate Governance as stipulated under Listing Regulations is attached to this report.

The details of Board Meetings held during the FY 2016-17, details of Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Nomination and Remuneration policy and Vigil Mechanism /Whistle Blower Policy are covered in the Corporate Governance Report.

### **Environment, Health and Safety**

Environmental, health and safety is of great importance to your Company. Your Company continuously strives to ensure environment sustainable practices and provide a safe and healthy workplace for its employees.

### **General**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions in regard to the under-mentioned items during the year under review:

- (a) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- (b) Issue of sweat equity shares to employees of the Company/Issue of Employees Stock Option Scheme.

Further, your Company has not accepted any deposits from the public. There were no outstanding balances relating to Fixed Deposits as at the beginning and end of the FY 2016-17.

There are no significant material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of your Company and its future operations.

### **Employees**

Your Company believes that 'employees' are the most valuable assets of any organization. Your Directors wish to place on record their deep sense of appreciation for the co-operation, dedication and committed services by all the employees of your Company who play a pivotal role in the growth of your Company.

### **Acknowledgement**

The Directors wish to place on record their sincere appreciation for the whole-hearted support received from the banks, customers, suppliers, shareholders and all others associated with your Company. The Board of Directors also thank the employees of the Company for their valuable service and support during the year.

For and on behalf of  
The Board of Directors

Place: Kolkata  
Date: May 22, 2017

**C.K.DHANUKA**  
*Executive Chairman*



## Annexure – A to Board's Report

### Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the FY ended on March 31, 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

#### I. Registration and other details

(I)	CIN	L15492WB1916PLC002697
(II)	RegistrationDate	11.05.1916
(III)	Name of the Company	Dhunseri Petrochem Limited
(IV)	Category / Sub-Category of the Company	Public Company/Non Government Company
(V)	Address of the Registered Office and contact details	Dhunseri House, 4A, Woodburn Park, Kolkata-700020 Tel: +91 33 22801950-54 Fax: + 91 33 2280 1956
(VI)	Whether listed Company	Yes
(VII)	Name, address and contact details of Registrar and Transfer Agent, if any	Maheshwari Datamatics Pvt. Limited 23, R.N.Mukherjee Road, 5th Floor, Kolkata-700 001 Phone: 91 33 22482248, 22435029 Fax: 91 33 22484787 Email: mdpldc@yahoo.com

#### II. Principal Business Activities of the Company

Sl. No.	Name and Description of main Products/Services	NIC Code of the Product/Service	% to total turnover of the Company
(i)	Treasury Operations	649	100

#### III. Particulars of Holding, Subsidiary and Associate Companies

Sl. No.	Name of Company	Address of Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
(i)	Dhunseri Investments Limited	Dhunseri House, 4A, Woodburn Park Kolkata-700020	L15491WB1997PLC082808	Holding	53.88	2(87)
(ii)	Dhunseri Infrastructure Limited	Dhunseri House, 4A, Woodburn Park, Kolkata-700020	U45400WB2013PLC190485	Subsidiary	100	2(87)
(iii)	Tastetaria Private Limited	Dhunseri House, 4A, Woodburn Park, Kolkata-700020	U15549WB2016PTC217591	Subsidiary	99.60	2(87)
(iv)	Global Foods Pte Limited	160 Robinson Road, #17-01 SBF Center, Singapore- 068914	201630095H	Associate	32.5	2(6)

**Note 1:** Dhunseri Investments Limited has become the Holding Company of the Company w.e.f. June 28, 2016.



- Note 2:** Tastetaria Private Limited was incorporated on September 15, 2016 as a Subsidiary of the Company. The Company has subscribed to the equity share capital and holds 99.6 % of the equity share capital in the said Company as on March 31, 2017. The Company has further subscribed to its equity share capital and now holds 99.99% of equity share capital in the said Company.
- Note 3:** Global Foods Pte Limited was incorporated on November 2, 2016. The Company holds 32.5% of the equity share capital in the said Company as on March 31, 2017.
- Note 4:** Pursuant to the Scheme of Arrangement between the Company, Dhunseri Petglobal Ltd. (now known as IVL Dhunseri Petrochem Industries Private Limited) and its respective shareholders, duly sanctioned by the Hon'ble High Court at Calcutta vide its order dated July 27, 2016, the Polyethylene Terephthalate ("PET resin") business of the Company in India have been transferred to Dhunseri Petglobal Limited w.e.f. April 1, 2016 ("the Appointed Date") being effective from August 11, 2016 (Effective Date). At present, the Company is holding 50% of the equity share capital in the said Company.
- Note 5:** The Company had sold 65% of the equity holding out of its total holding of 70% in Egyptian Indian Polyester Company S.A.E. ("EIPET") as approved in Board Meeting held on March 14, 2017 vide Share Purchase Agreement dated March 24, 2017.

#### IV. Shareholding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

##### i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year [As on April 1, 2016]				No. of Shares held at the end of the year [As on March 31, 2017]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	914706	0	914706	2.61	914706	0	914706	2.61	0.00
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	22658299	0	22658299	64.69	24409299	0	24409299	69.69	5.00
e) Banks/Fi	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(1)</b>	<b>23573005</b>	<b>0</b>	<b>23573005</b>	<b>67.30</b>	<b>25324005</b>	<b>0</b>	<b>25324005</b>	<b>72.30</b>	<b>5.00</b>
<b>(2) Foreign</b>									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/Fi	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	<b>23573005</b>	<b>0</b>	<b>23573005</b>	<b>67.30</b>	<b>25324005</b>	<b>0</b>	<b>25324005</b>	<b>72.30</b>	<b>5.00</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	1200	0	1200	0.00	1200	0	1200	0.00	0.00
b) Banks/Fi	15275	2186	17461	0.05	17210	2186	19396	0.06	0.01



Category of Shareholders	No. of Shares held at the beginning of the year [As on April 1, 2016]				No. of Shares held at the end of the year [As on March 31, 2017]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s)	1000	175	1175	0.00	1000	175	1175	0.00	0.00
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	2021212	0	2021212	5.77	1948202	0	1948202	5.56	-0.21
g) FIIs	3409	0	3409	0.01	15000	0	15000	0.04	0.03
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
<b>i) Others</b>									
Foreign Company	272770	0	272770	0.78	0	0	0	0.00	-0.78
<b>Sub-total(B)(1):-</b>	<b>2314866</b>	<b>2361</b>	<b>2317227</b>	<b>6.62</b>	<b>1982612</b>	<b>2361</b>	<b>1984973</b>	<b>5.67</b>	<b>-0.95</b>
<b>2. Non-Institutions</b>									
<b>a) Bodies Corporate</b>									
i) Indian	2965950	11041	2976991	8.50	1692050	10941	1702991	4.86	-3.64
ii) Overseas	-	-	-	-	-	-	-	-	-
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	4110080	407627	4517707	12.90	4473829	340983	4814812	13.75	0.85
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	1321652	0	1321652	3.77	910889	0	910889	2.60	-1.17
<b>c) Others</b>									
Non Resident Individual	93408	7838	101246	0.29	116515	3238	119753	0.34	0.05
Foreign Nationals	1134	1348	2482	0.01	1134	1348	2482	0.01	0.00
Clearing Members	166068	0	166068	0.47	95622	0	95622	0.27	-0.20
Trusts	48221	155	48376	0.14	1155	155	1310	0.00	-0.13
NBFCs registered with RBI	0	0	0	0.00	5400	0	5400	0.02	0.02
Dhunseri Petrochem Limited-Unclaimed Suspense Account	0	0	0	0.00	62517	0	62517	0.18	0.18
<b>Sub-total(B)(2):-</b>	<b>8706513</b>	<b>428009</b>	<b>9134522</b>	<b>26.08</b>	<b>7359111</b>	<b>356665</b>	<b>7715776</b>	<b>22.03</b>	<b>-4.05</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>11021379</b>	<b>430370</b>	<b>11451749</b>	<b>32.70</b>	<b>9341723</b>	<b>359026</b>	<b>9700749</b>	<b>27.70</b>	<b>-5.00</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>34594384</b>	<b>430370</b>	<b>35024754</b>	<b>100.00</b>	<b>34665728</b>	<b>359026</b>	<b>35024754</b>	<b>100.00</b>	<b>0.00</b>