



DIAMANT INFRASTRUCTURE LIMITED

35th Annual Report 2014-15

REGISTERED OFFICE

Gotmare Complex, Block-B, 1st Floor, North Bazar Road,
Dharmpeth Ext., NAGPUR-440010.

Tel.: +91 712 6610222 Fax : +91 712 6641261

BOARD OF DIRECTORS

Shri Naresh Saboo
(DIN 00297916)

Shri Kamlesh Prasad
(DIN 00216195)

Shri Anil Rathi
(DIN 01843698)

Shri Prakash Zalke
(DIN 03525710)

Miss Reenal Jigar Kamdar
(DIN 07143495)

Mohd Israil Haji Mohd Hanif Sheikh
(DIN 01686777)

- Chairman cum Managing Director
- Whole Time Director
- Independent Director
- Independent Director
- Additional Director (w.e.f. 30.03.2015)
- Additional Director (w.e.f. 21.07.2015)

BANKERS

Union Bank of India

AUDITORS

Pilla Mathur Manuja & Co
Chartered Accountants, Nagpur

COMPANY SECRETARIES

Manoj Agrawal & Associates
Company Secretaries, Nagpur

REGISTERED OFFICE

Gotmare Complex, Block - B, 1st Floor,
North Bazar Road,
Dharampeth Extension,
Nagpur- 440 010
Tel No.:(0712) 6610222
Fax No.:(0712) 6641261
Email : diamant123@gmail.com
Web : www.diamantinfra.com

REGISTRAR & TRANSFER AGENT

Purva Sharegistry (I) Pvt. Ltd.
9, Shiv Shakti Industrial Estate,
J.R. Boricha Marg,
Opp. Kasturba Hospital,
Lower Parel (E),
Mumbai- 400 011.
Tele : (022) 23016761
Email : busicomp@vsnl.com
Web : www.purvashare.com

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DIAMANT INFRASTRUCTURE LIMITED

NOTICE

NOTICE is hereby given that the 35th Annual General Meeting of the members of Diamant Infrastructure Limited will be held as under:

DAY : Wednesday

VENUE : Gotmare Complex, Block-B, 1st Floor, North Bazaar Road, Dharampeth Extension, Nagpur- 440 010

DATE : 30th September, 2015

TIME : 10.00 A.M.

To transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Profit and Loss Account for the year ended 31st March, 2015, the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Anil Rathi, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting, to authorize the Board of Directors to fix their remuneration.

"RESOLVED THAT M/s Pilla Mathur Manuja & Co, Chartered Accountants, be and hereby reappointed as Statutory Auditors of the Company to hold office until the Conclusion of the next Annual General Meeting at remuneration to be fixed by the Board of Directors of the Company ."

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s), if any, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 161 and other applicable provisions, if any, of the Companies Act, 2013, Ms. Reenal Jigar Kamdar (DIN: 07143495) who was appointed as an Additional Director by the Board of Directors under Article 117 of the Articles of Association of the Company and who holds office under the said Article and Section 161 of the Companies Act, 2013, upto the date of ensuing Annual General Meeting of the Company and in respect of whom, the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member signifying his intention to propose her as a candidate for the office of Director, be and is hereby elected and appointed as a Director of the Company, liable to retire by rotation."

5. To consider and if thought fit, to pass with or without modification(s), if any, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 161 and other applicable provisions, if any, of the Companies Act, 2013, Mohd Israil Haji Mohd Hanif Sheikh (DIN: 01686777) who was appointed as an Additional Director by the Board of Directors under Article 117 of the Articles of Association of the Company and who holds office under the said Article and Section 161 of the Companies Act, 2013, upto the date of ensuing Annual General Meeting of the Company and in respect of whom, the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member signifying his intention to propose him as a candidate for the office of Director, be and is hereby elected and appointed as a Director of the Company, liable to retire by rotation."

By Order of the Board
Sd/-
Naresh Saboo
Managing Director

Registered Office:

Gotmare Complex,
Block-B, 1st Floor, North Bazaar Road,
Dharampeth Extension,
Nagpur- 440 010

Dated: 28th August, 2015

NOTES :

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HER SELF AND SUCH PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE COMPANY'S REGISTERED OFFICE AT GOTMARE COMPLEX, BLOCK-B, 1ST FLOOR, NORTH BAZAAR ROAD, DHARAMPETH EXTENTION, NAGPUR- 440 010 NOT LESS THAN FORTY EIGHT HOURS BEFORE THE MEETING.

1. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of Special Business, as set out above is annexed hereto.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 22nd September, 2015 to 24th September, 2015 (both days inclusive)
In compliance with SEBI Circular No. D&CC/FITT/CIR-15/2002 dated December 27, 2002 read with circular No. D&CC/FITTC/CIR-18/2003 dated February 12, 2003, mandating a Common Agency for Share Registry Work (Physical & Electronic), the company has already appointed Purva Shareregistry(I) Pvt. Ltd. 9, Shiv Shakti Industrial Estate, Sitaram Mill Compound, Mumbai-400 011.
3. Members are advised to submit their National Electronic Clearing Service/Electronic Clearing Service (NECS/ECS) mandate in the form (given elsewhere in the Annual Report) duly filled in and signed, to enable the Company to make remittance by means of NECS/ECS.
4. Members are requested to notify immediately any change in their address to the share transfer agent M/S Purva Shareregistry (India) Pvt Ltd, 9, Shiv Shakti Industrial Estate , Sitaram Mills Compound, J.R. Boricha Marg, Opp. Kasturba Hospital, Lower Parel (East) Mumbai 011.
5. Members who have multiple accounts in identical names or joint accounts in the same order are requested to send all the Share Certificate(s) to the Company's registered office for consolidation of all such shareholdings into one account to facilitate better service.
6. Members may please bring the Admission Slip duly filled in and may hand over the same at the entrance to the Meeting Hall and is/are requested to bring the copy of the Annual Report sent to them.
7. Members desirous of obtaining any information concerning accounts and operations of the Company are requested to address their questions in writing to the Board of Directors of the Company at least 7 days before the date of the Meeting so that the information required may be made available at the Meeting.
8. Information required to be furnished under the Listing Agreement.
As required under the listing Agreement with the Stock Exchanges, the particulars of Directors who are proposed to be reappointed is given below:

Name of Appointee	Date of Birth	Qualifications	Expertise/Experience	Date of Appointment	Other Directorship, If Any
Anil Rathi	23.09.1963	CA	He is having experience of more than 30 years in the field of Financial Services, Construction and Infra Development etc.	29.05.2010	1 Tarangan Developers Pvt Ltd 2 Jagdamba Infrastructure Pvt Ltd 3 Mile Stone Mining Pvt Ltd 4 Kothari Foundation Pvt Ltd 5 Bharat Industries and Agencies Pvt Ltd



DIAMANT INFRASTRUCTURE LIMITED

9. In terms of Clause 35B of the Listing Agreement, the Company is pleased to provide the facility to members to exercise their right to vote by electronic means through M/s Purva Sharegistry (I) Private Limited. The members, whose names appear in the Register of Members / list of Beneficial Owners as on Friday, August 28, 2015, i.e. the cut-off date taken by the Company for dispatch of Annual Report and the Notice (including notice for e-voting) calling the Annual General Meeting will be eligible to vote for the purpose of E-voting / AGM. The e-voting period will commence from Saturday, September 26, 2015 at 9.00 a.m. and will end at 6.00 p.m. on Monday, September 28, 2015. The e-voting module will be disabled on September 28, 2015, at 6.00 p.m. The members desiring to vote through electronic mode may refer to the detailed procedure on e-voting sent separately alongwith necessary user id and password. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently. The voting right of shareholders shall be in proportion to their share in the paid up equity share capital of the Company as on the cut-off date being, August 28, 2015. The Company has appointed Shri Manoj Agrawal of M/s Manoj Agrawal & Associates, Practicing Company Secretary, to act as a scrutinizer, to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company. The results shall be declared on or after the Annual General Meeting of the Company. The results declared along with the Scrutinizer's Report shall be available on the Company's website within two (2) days of passing of the resolution at the Annual General Meeting of the Company and will accordingly be communicated to the stock exchanges.

The Contact details of the person responsible to address to grievances connected with the electronic voting are as under:

Kamlesh Parad
Whole Time Director,
Diamant Infrastructure Ltd
Gotmare Complex,
Block-B, 1st Floor, North Bazar Road,
Dharampeth Extension, Nagpur- 440 010
Phone Number 0712-6610222

The Company also offers E-Voting facility. Please see the instructions below for details.

1. INSTRUCTIONS FOR E-VOTING

A. In case of Member's receiving E-Mail from NSDL

Open E-Mail and open PDF file viz: "Diamant E-Voting. pdf" with your Client ID or Folio Number as password. The said PDF file contains your user ID and password for E-Voting. Please note that the password is an initial password.

Open your web browser during the voting period and log on to the e-voting website <https://www.evoting.nsdl.com>.

Click on "Shareholders" tab to cast your vote.

Enter your user ID and password as initial password noted above. Click LOGIN.

Password change menu appears. Change the initial password with new password of your choice. The new password has to be minimum eight digits / characters or combination thereof. Kindly note that this password is to be used by the holders for voting for resolution of any other Company on which they are eligible to vote, provided that such Company opts for E-Voting through NSDL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

Home-page of "E-Voting" opens. Click on "E-Voting" Active Voting Cycles.

Select "EVEN" of Diamant Infrastructure Limited.

Now you are ready for "E-Voting" as "Cast Vote" page opens.

Then cast your vote by selecting appropriate options and click on "SUBMIT" and also "CONFIRM" when prompted. Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc., together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail at: dimant123@gmail.com or manojcs03@gmail.com with a copy marked to evoting@nsdl.co.in. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com. If you are holding shares and had logged on to www.evoting.nsdl.com and casted your vote earlier for EVEN of any other company, then your earlier login id and password are to be used.

10. Members are requested to:-

- i. bring their Attendance Slip duly completed and signed at the venue of the meeting.
- ii. quote their Folio/DP & Client ID Nos. in all correspondence.
- iii. note that no briefcase or bag will be allowed to be taken inside the Office for security reasons.
- iv. note that no gifts will be distributed at the AGM.

Members are requested to register their email-ids at the earliest to support the Company's Green Initiative. In case of shareholders holding shares in electronic form, details may be sent to their respective DP. Shareholders holding shares in physical form are requested to send email details to our RTA, M/s Purva Sharegistry (I) Private Limited.

By Order of Board
For Diamant infrastructure Limited

Naresh Saboo
Managing Director

Place : Nagpur
Date : 28th August, 2015

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013 INRESPECT OF THE SPECIAL BUSINESS SET OUT IN THE NOTICE CONVENING THE ANNUAL GENERAL MEETING.

ITEM NO 2

Shri Anil Rathi was appointed on 29.05.2010 as an Independent Director as required under the Clause 49 of the Listing Agreement. The above said appointment was in order to board of directors and to utilize their expert knowledge and advises. The board of Directors commends respective re appointment.

ITEM NO 4

The Members of the Nomination and Remuneration Committee and the members of the Board of Directors of the Company at their respective meetings has appointed Ms. Reenal Jigar Kamdar as an Additional Woman Director of the Company under Section 149 read with Rule 3 of The Companies (Appointment and Qualification of Directors) Rules, 2014 with effect from 30th March, 2015. She is Non-Independent Non Executive Director on the Board in terms of Clause 49 of the Listing Agreement. Ms. Reenal Jigar Kamdar is not related to any other Directors of the Company. As required under Section 160 of the Companies Act, 2013, a Notice has been received from a member signifying his intention to propose her as a candidate for the office of Director.

Ms. Reenal Jigar Kamdar aged 23 is currently doing Batchler in Business Administration Second year and Radio Jockey Course & experience in Event Management.

In view of Ms. Reenal Jigar Kamdar's qualifications and her valuable practical experience, it is in the Company's interest that it should continue to avail of her services as a Member of the Board. According to the provisions contained in the Articles of Association of the Company and Section 161 of the Companies Act, 2013, Ms. Reenal Jigar Kamdar holds office as a Director only till ensuing Annual General Meeting and is eligible for appointment as a Director, liable to retire by rotation.

Ms. Reenal Jigar Kamdar does not hold any Equity Shares in the Company.

Except Ms. Reenal Jigar Kamdar, none of the Directors, Key Managerial Personnel and their relatives is in any way concerned or interested in the Resolution.

Accordingly, your Directors recommend the Resolution mentioned in Item 4 of the Notice for the approval of the Members.



DIAMANT INFRASTRUCTURE LIMITED

ITEM NO. 5

The Members of the Nomination and Remuneration Committee and the members of the Board of Directors of the Company at their respective meetings has appointed Mr. Mohd Israil Haji Mohd Hanif Sheikh as an Additional Director of the Company under Section 149 read with Rule 3 of The Companies (Appointment and Qualification of Directors) Rules, 2014 with effect from 21st July 2015. He is Non-Independent Non-Executive Director on the Board in terms of Clause 49 of the Listing Agreement. Mr. Mohd Israil Haji Mohd Hanif Sheikh is not related to any other Directors of the Company. As required under Section 160 of the Companies Act, 2013, a Notice has been received from a member signifying his intention to propose him as a candidate for the office of Director.

Mr. Mohd Israil Haji Mohd Hanif Sheikh aged 62 is currently Managing Director of Vibrant Enevgy Ltd. and Director of Dolly Group and also Director in various companies. He is having approximately 40 years experience of construction & real estate.

According to the provisions contained in the Articles of Association of the Company and Section 161 of the Companies Act, 2013, Mr. Mohd Israil Haji Mohd Hanif Sheikh holds office as a Director only till ensuing Annual General Meeting and is eligible for appointment as a Director, liable to retire by rotation.

Mr. Mohd Israil Haji Mohd Hanif Sheikh does not hold any Equity Shares in the Company.

Except Mr. Mohd Israil Haji Mohd Hanif Sheikh, none of the Directors, Key Managerial Personnel and their relatives is in any way concerned or interested in the Resolution.

Accordingly, your Directors recommend the Resolution mentioned in Item 4 of the Notice for the approval of the Members

By Order of the Board
Sd/-
Naresh Saboo
Managing Director

DIRECTOR'S REPORT

Your Directors are pleased to present the 35th Annual Report of the Company together with the Audited Financial Statements for the year ended 31st March, 2015.

SUMMARISED FINANCIAL RESULT

	(Rs. in Lacs)	
	Year ended 31.3.2015	Year ended 31.3.2014
Income	5305.76	5706.18
Profit before interest, depreciation and tax	486.07	726.79
Less:		
Depreciation	173.44	401.23
Tax including Adjustment	102.45	1.15
Interest	261.14	324.40
Prior Period Adjustments	0.00	0.00
Net profits after Tax	(40.96)	0.10
Dividends	0	0
Balance brought forward from previous year	0.001	124.456

THE YEAR UNDER REVIEW

Your Company's infrastructure businesses have reported an encouraging performance for the year ended 31st March 2015.

FUTURE OUTLOOK

The Board feels that the economic & developing situation of India will bring lot of capital for developing infrastructure of the country and future of India lies with the Infrastructure Development of the country. Considering the Growth of the Company in infrastructure business and taking into account the available opportunities in the Infrastructure Business, the Board has decided to focus only on infrastructure/real estate projects.

Company has successfully completed and bagged some large contracts from big players in Infrastructure business, and the company is also in process of to Make Good Multi Store Shopping Commercial Complex and Business Centre in Nagpur. which would be completed by December 2016. The Company is negotiating some big orders for BOT projects.

The Board Strongly feels that by venturing into the infrastructure and realty business, in the days to come, the wealth of the shareholders will enhance.

ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE:

As required by the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 the relevant information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- A) CONSERVATION OF ENERGY: The Company continues its policy of encouraging energy conservation measures. The regular review of energy consumption and the systems installed to control utilization of energy is undertaken.
- B) RESEARCH DEVELOPMENT ACTIVITIES: Continuous efforts are being made to improve reliability and quality through in-house R&D efforts.
- C) TECHNOLOGY ABSORPTION: The Company is equipped with technologies from world's leaders.
- D) FOREIGN EXCHANGE EARNINGS & OUTGO:

	2014-2015 (Rs. Lacs)	2013-2014 (Rs. Lacs)
a. Foreign Exchange Used	Nil	Nil
b. Foreign Exchange Earned	Nil	Nil

FIXED DEPOSITS

The Company neither has accepted nor renewed any fixed deposit during the year under review.



DIAMANT INFRASTRUCTURE LIMITED

DIRECTORS :

Mr. Anil Rathi is liable to retire by rotation at the forthcoming Annual General meeting, and being eligible offers himself for re - appointment.

DIRECTOR'S RESPONSIBILITY STATEMENT

As required by Section 134 (5) of the Companies Act, 2013, the Board of Directors of the Company hereby state and confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed;
- (b) appropriate accounting policies have been selected and applied consistently, and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2015 and of the profit of the Company for the year ended 31st March 2015.
- (c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) the annual accounts have been prepared on a going concern basis.
- (e) the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively and
- (f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITOR'S

M/s Pilla Mathur Manuja & Co Chartered Accountants, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and are eligible for reappointment.

The Company has received letter from the statutory to the effect that their reappointment, if made, would be within the prescribed limits under Section 224 (1B) of the Companies Act, 1956 and that are not disqualified from reappointment within the meaning of Section 226 of the Said Act.

AUDITORS' REPORT

The notes referred to in the Auditor's Report are self-explanatory and hence, do not call for any comments under Section 134 of the Companies Act, 2013.

CORPORATE GOVERNANCE

Pursuant to Clause 49 of the Listing Agreement, a report on Corporate Governance, along with Auditors Certificate regarding Compliance of Conditions of Corporate Governance and Management Discussion and Analysis is Separately given in this Report.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in Form MGT-9 is separately given as Annexure-II.

SECRETARIAL AUDITORS AND SECRETARIAL AUDIT REPORT

The Board has appointed M/s. Manoj Agrawal & Associates, Company Secretaries in whole-time practice, to carry out Secretarial Audit under the provisions of Section 204 of the Companies Act, 2013 for the financial year 2014-2015. The report of the Secretarial Auditors is annexed to this Report as Annexure-IV.

PERSONNEL

The Company has not paid any remuneration attracting the provisions (Particulars of Employees) Rules, 1975 read along with section 217(2A) of the Companies Act, 1956. Hence no information is required to be appended to this report in this regard.

HUMAN RESOURCES

Your Directors would like to place on record their deep appreciation of all employees for rendering quality services to every constituent of the company.

ACKNOWLEDGEMENTS

Your Directors convey their sincere thanks to the Government, Banks, Shareholders and customers for their continued support extended to the company at all times.

The Directors further express their deep appreciation to all employees for commendable teamwork, high degree of professionalism and enthusiastic effort displayed by them during the year.

Place: Nagpur

Dated: 28th August, 2015

On behalf of the Board of Directors

Naresh Saboo
Managing Director

Kamlesh Parasd
Director

MANAGEMENT DISCUSSION AND ANALYSIS

1 Company philosophy on Code of Governance

The Company's philosophy on Corporate Governance is based on preserving core values, ethical business conduct, and maximization of shareholders value and welfare of stakeholders.

For Diamant Infrastructure Limited, corporate governance is a continuous process that seeks to provide an enabling environment to achieve the objectives of maximizing values coupled with accountability and integrity.

A code of conduct for all Board members and senior management of the Company has been laid and adopted by the Board. The code of conduct is available on the website of the Company www.diamantinfra.com. All Board members and senior management personnel have affirmed compliance with the Code of Conduct. A declaration signed by the Managing Director to this effect is enclosed at the end of this report.

The Company is compliant with the latest provisions of Clause 49 of the Listing Agreement, which have been amended from time to time.

2 Board of Directors :

Composition of the Board

The Company's Board consists of 6 members, out of which 2 are Independent Directors namely

Mr. Anil Rath and Mr. Prakash Zalke.

Mr. Naresh Saboo, Executive Managing Director is the Chairman of the Board. ,Mr. Kamlesh Prasad is the Whole time Director of the company .

Mr. Mohd Israil Haji Mohd Hanif Sheikh, Additional Director and Ms Reenal Jigar Kamdar Additional Director of the company.

Director's Brief :

1. Mr. Naresh Saboo- Promoter Chairman of the company appointed on 16th June, 2007 as additional director of the company. At the annual General Meeting held on 27th July, 2007 there where appointed as director of the company under Section 257 of the Companies Act, 1956 and appointed as a Managing Director with effect from 1st April, 2009. Mr. Naresh Saboo controls the management of the company through Saboo Capital & Securities Pvt. Ltd. and holds 6447898 equity of the company. He is a qualified Chartered Accountant and has vast knowledge in the infrastructure business.
2. Mr. Kamlesh Prasad –Appointed as Whole Time Director on 29/05/2010.
3. Mr. Anil Rath - Independent Director appointed in 29th May 2010. He is a senior member of the institute of Chartered Accountants of India and had adequate experience in both accounts and corporate laws.
4. Mr. Prakash Zalke - Independent Director appointed in 1st May 2011 and holds Nil Shares in the Company. He is a senior engineer in project management and infrastructure development. He has well knowledge in infrastructure development.
5. Mr. Mohd Israil Haji Mohd Hanif Sheikh -Additional Director appointed in 21st July 2015 and holds Nil Shares in the Company. Mr. Mohd Israil Haji Mohd Hanif Sheikh aged 62 is currently Managing Director of Vibrant Energy Limited and Director of Dolly Group and also Director in various companies. He is having approximately 40 years experience of construction & real estate.
6. Reenal Jigar Kamdar- Additional Women Director appointed in 30th March 2015 and holds Nil Shares in the Company. She is doing Batchlar of Business Administration second year and having experience in Event Management.

Number of Board Meetings

The Board of Directors met 5 times during the year on 30.05.2014, 14.08.2014; 14.11.2014; 13.02.2015 and 30.03.2015.

None of the Directors are members of more than ten Board level committees nor are they Chairman of more than five committees in which they are members.

The following table gives the details of designation, category of Directors, number of Board Meetings attended, attendance at last Annual General Meeting (AGM) and the number of other Directorships and Committee Memberships as at March 31, 2015: