

MD	✓		BKC	✓
CS	✓		DPY	NA
RO	✓		DIV	NA
TRA	NA		AC	✓
AGM	✓	✓	SFI	✓
YE	✓	✓	PAT	NA



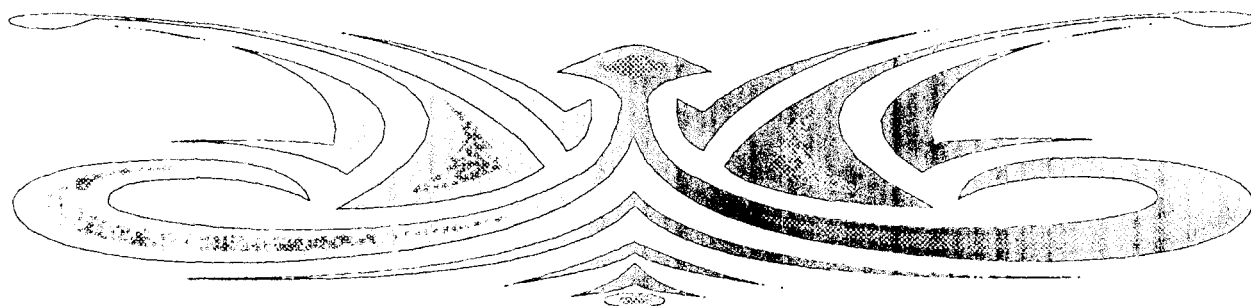
DINA

IRON & STEEL LIMITED

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SIXTH ANNUAL REPORT

1997-98



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DINA IRON & STEEL LIMITED

BOARD OF DIRECTORS	:	Mr. PRABHU DAYAL BHARTIYA	Chairman & Managing Director
		Mr. SANJAY BHARTIYA	Director Finance
		Mr. VIJAY BHARTIYA	Director
		Mr. VIJAY KUMAR BERLIA	Director

COMPANY SECRETARY : Mr. R. P. Saraf

AUDITORS : VIKRAM KUMAR & CO.
Exhibition Road,
Patna - 800 001

BANKERS : PUNJAB NATIONAL BANK

REGD. OFFICE : KILA ROAD,
PATNA - 800 008

WORKS : ABDUL RAHMANPUR ROAD,
DIDARGANJ, PATNA - 800 009

DINA IRON & STEEL LIMITED

NOTICE

NOTICE is hereby given that the **SIXTH ANNUAL GENERAL MEETING** of the Shareholders of **DINA IRON & STEEL LIMITED** will be held on **Monday, the 27th day of July, 1998 at 11.00 A.M.** at the Registered Office of the Company at **Kila Road, Patna City** to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Statement of Expenditure relating to the project under implementation for the Financial Year ended 31.03.98, the Balance Sheet as on that date and Report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Vijay Kumar Bhartiya who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s. Vikram Kumar & Co., Chartered Accountants, the retiring Auditors as Statutory Auditors of the Company to hold office from the conclusion of the Sixth Annual General Meeting to the conclusion of the next Annual General Meeting and to fix their remuneration.

NOTES (FORMING PART OF THE NOTICE)

1. A MEMBER OF THE COMPANY WHO IS ENTITLED TO ATTEND AND VOTE AT THE SAID MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Instrument(s) appointing Proxies, if any, in order to be effective, must be received at the Registered Office of the Company at Kila Road, Patna- 800 008, not less than forty eight hours before the commencement of the meeting. Proxies shall not have any right to speak at the meeting.
3. The Register of Members and the Share Transfer Books of the Company will remain closed for a period of eleven days from 17th July 1998 to 27th July 1998 (both days inclusive).
4. Members are requested to kindly notify immediately to Share Department of the Company at Kila Road, Patna- 800 008 change in their addresses, if any.
5. Members are requested to quote their Folio Numbers in all their correspondence.
6. Members desirous of having any information regarding Accounts are requested to address their queries to the Company Secretary at the Registered office of the Company at Kila Road, Patna- 800 008, at least seven days before the date of the meeting, so that the requisite information is made available at the meeting.
7. Members are requested to bring their copies of the Annual Report to the meeting.
8. Members / Proxies are requested to bring with them the attendance slip and hand it over at the entrance duly signed by them.

**By Order of the Board of Directors
For DINA IRON & STEEL LIMITED**

**R. P. Saraf
Company Secretary**

**Regd. office :
Kila Road
Patna- 800 008
Date: 22nd June, 1998**

DINA IRON & STEEL LIMITED

SIXTH ANNUAL REPORT 1997-98

DIRECTORS' REPORT

Dear Members,

Your Directors take pleasure in presenting their **Sixth Annual Report** together with Audited Statement of Accounts of the Company for the year ended **March 31, 1998**.

1. FINANCIAL RESULTS

The Company has incurred an expenditure of Rs. 1159.65 Lacs as on March 31, 1998 towards the implementation of the project at Abdul Rehmanpur Road, Patna.

As the Company is yet to commence its commercial production, no Profit & Loss Account is prepared. The Company has instead, prepared a Statement of Expenditure relating to the project under implementation.

2. STATUS OF THE PROJECT PROGRESS

(Please refer Annexure A)

3. LISTING OF EQUITY SHARES

The Equity Shares of the company are listed in Bombay, Delhi, Calcutta and Magadh Stock Exchanges.

4. DIVIDEND

Since the Company has not commenced commercial production during the year under review, the Company has not made any profits. Hence your Directors have not recommended any dividend for the year under review.

5. DIRECTORS

Shri Vijay Kumar Bhartiya, Director of the Company, retires by rotation at the conclusion of ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

6. PARTICULARS OF EMPLOYEES

There is no employee in respect of whom particulars pursuant to section 217 (2A) of the Companies Act, 1956 are required to be given.

7. AUDITORS

M/s. Vikram Kumar & Co., Chartered Accountants, the Auditors of the Company, retire at the ensuing Annual General Meeting and being eligible, offers themselves for re-appointment.

8. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

Since the Company has not commenced commercial production during the year under review, report pertaining to Energy conservation and technology absorption has not been given. However adequate steps are being taken to conserve energy while designing the plant itself.