

DOLLEX INDUSTRIES LIMITED

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**SEVENTH ANNUAL REPORT
2000-2001**

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BOARD OF DIRECTORS	:	Mukesh Kumar (Managing Director) Mehmood Khan (Director) Satish V. Guttedar (Director)
REGISTERED OFFICE	:	B/1, Daffodils, Heera Nandani Gardens, Central Avenue Road, Powai Mumbai - 400 076
CORPORATE OFFICE	:	7 - Sneh Vihar, Scheme No. 44 Near Mechanic Nagar Indore
AUDITORS	:	P.K. Shishodiya & Co. Chartered Accountants 406 - Manas Bhawan 11, R.N.T. Marg Indore - 452 001
BANKERS	:	Corporation Bank M.G. Road, Indore

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Regd. Office: B/1 Daffodils, Heera Nandani Gardens,
Central Avenue Road, Powai,
Mumbai - 400076

NOTICE is hereby given that 7th Annual General Meeting of the Members of DOLLEX INDUSTRIES LTD. will be held at the Registered Office of the Company at B/1 Daffodils, Heera Nandani Gardens, Central Avenue Road, Powai, Mumbai - 400076, on Saturday, the 28th day of July, 2001 at 3.00 P.M. to transact the following business(es):

I. ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2001 and the Profit & Loss Account of the Company for the year ended 31st March, 2001 and the report of the Directors' & Auditors' thereon.
2. To appoint a director in place of Shri Mehmood Khan, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Auditors, M/S P.K. Shishodiya & Co., Chartered Accountants to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company and authorising the board to fix their remuneration.

BY ORDER OF THE BOARD
For, **DOLLEX INDUSTRIES LTD.**

MUKESH KUMAR
Managing Director

Place: Mumbai
Date : May 31, 2001

NOTES:

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and vote instead of himself and the proxy need not be a Member. Proxy in order to be effective must be received by the Company not less than 48 hours before the Meeting.
2. Register of Members and Share Transfer Book of the Company shall remain closed from 23-7-2001 to 28-7-2001 (both days inclusive)
3. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company on all working days, between 11.00 A.M. to 1.00 P.M.
4. Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the Meeting so that the information required may be made available at the Meeting.

BY ORDER OF THE BOARD
For, **DOLLEX INDUSTRIES LTD.**

MUKESH KUMAR
Managing Director

Place: Mumbai
Date : May 31, 2001

DIRECTORS' REPORT

To,
The Members,
Dollex Industries Limited

Your Directors are pleased to present their 7th Annual report on the business and operations of the Company along with the Audited Balance Sheet as on 31st March 2001, and Profit & Loss Account for the year ended on that date

FINANCIAL RESULTS :

Financial results of the company for the year under review along with the figures for previous year are as follows :

	(Rs. in lacs)	
	<u>2001</u>	<u>2000</u>
Net sales/Income from operations	11.28	44.51
Total Expenditure	7.99	36.05
Profit/(Loss) before Depreciation & Taxation	3.29	8.46
Provision for Taxation	0.21	0.75
Net Profit/Loss for the year	2.98	7.41

DIVIDEND :

Looking to pre-production period your directors do not recommend any dividend for the year.

FIXED DEPOSITS:

Your company has not accepted any deposit in terms of Section 58A of Companies Act, 1956.

BUSINESS PERFORMANCE :

The year under review, continues to remain pre-production period. Re-distillation plant is near completion and should come into operation shortly. Distillation plant has also been ordered and work is in progress. Given profitability and does not cover distillation project income.