

ಡ್ರੇಜಿಂಗ್ ಕಾರ್ಪೊರೇಷನ್ ಆف ಇಂಡಿಯಾ ಲಿಮಿಟೆಡ್
ड्रेजिंग कार्पोरेशन ऑफ इण्डिया लिमिटेड
DREDGING CORPORATION OF INDIA LIMITED



**46TH ANNUAL REPORT
2021-22**

Life line for Ports

BOARD OF DIRECTORS, AS ON 31ST MARCH 2022

**CHAIRMAN
(NON-EXECUTIVE)**



Shri K. Rama Mohana Rao, IAS,
Chairman, DCIL & VPA

MANAGING DIRECTOR &CEO



Prof Dr G Y V Victor,
(under suspension w.e.f 13.07.2022)

MANAGING DIRECTOR &CEO (Addl.Charge)



Capt.S.Divakar,
(w.e.f 15.07.2022)

PROMOTER DIRECTORS (NON-EXECUTIVE)



Shri Sanjay Sethi, IAS
Chairman
Jawaharlal Nehru Port Authority

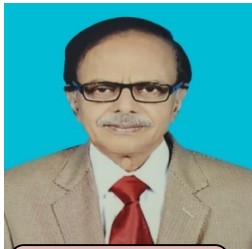


Shri Sanjay Kumar Mehta, IFS
Chairman
Deendayal Port Authority



Shri P L Haranadh, IRTS
Chairman
Paradip Port Authority

INDEPENDENT DIRECTORS (NON-EXECUTIVE)



Shri S Balachandran,
IRAS (Retd.)
(upto 10/04/2022)



Capt. Anoop Kumar
Sharma
(upto 04/04/2022)



Shri B.Pooyaamozhi
(upto 10/04/2022)



Cmde.Kartik
Subramaniam
(upto 10/04/2022)



Smt. Nutan Guha
Biswas, IAS (Retd.)

NEW INDEPENDENT DIRECTORS (NON-EXECUTIVE)



Shri Anindo Majumdar,
IAS (Retd.)
(w.e.f 20/05/2022)



Shri Vinod Kumar
Pipersenia, IAS (Retd.)
(w.e.f 26/05/2022)



Shri Rajat Sachar,
IES (Retd.)
(w.e.f 26/05/2022)



Shri Arun Kumar
Gupta,
(w.e.f 04/07/2022)



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REGISTERED OFFICE

Core-2, 1st Floor, "SCOPE MINAR"
Plot No.2A & 2B, Laxminagar District Centre,
Delhi - 110 092.
Phone : 011 22448528 Fax : 011 22448527

CIN NO. L29222DL1976PLC008129
GST No. 377AAACD6021B1ZB
e-mail : kalabhinetri@dcil.co.in
Website : www.dredge-india.com

HEAD OFFICE

"DREDGE HOUSE",
HB Colony Main Road,
Seethammadhara,
Visakhapatnam - 530 022.
Phone: 0891 2523250; Fax : 0891 2560581

**REGISTRARS & SHARE TRANSFER AGENT
KFIN TECHNOLOGIES LIMITED**

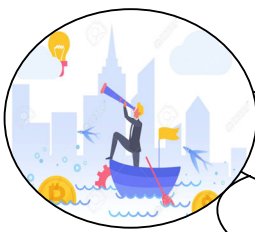
Selenium Building Tower B, Plot 31-32,
Gachi Bowli Financial District, Nanakramguda,
Hyderabad - 500 032.
Tel. Nos.: (040) 67162222;
Toll Free No. 1800 - 309 - 4001
Fax No.: (040) 23001153

E-mail Address : einward.ris@kfintech.com

Website : www.kfintech.com

BANKERS

Syndicate Bank
State Bank of India
Union Bank of India
BNPPARIBAS
ABN AMRO Bank
EXIM Bank
Deutsche Bank



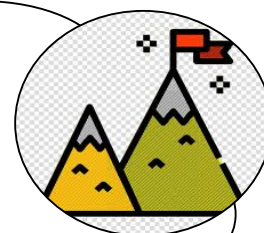
VISION

To become a global player of integrated dredging service by maintaining high professional standards with specialist knowledge of environmentally-friendly dredging techniques, innovative approach and focus on health, safety and cost efficiency.

MISSION

To provide value addition to our stakeholders through holistic, innovative and environmentally sustainable solutions in the fields of

- i. dredging and reclamation,
- ii. marine construction,
- iii. marine services,
- iv. shallow water/inland dredging,
- v. under water mining,
- vi. project consultancy.



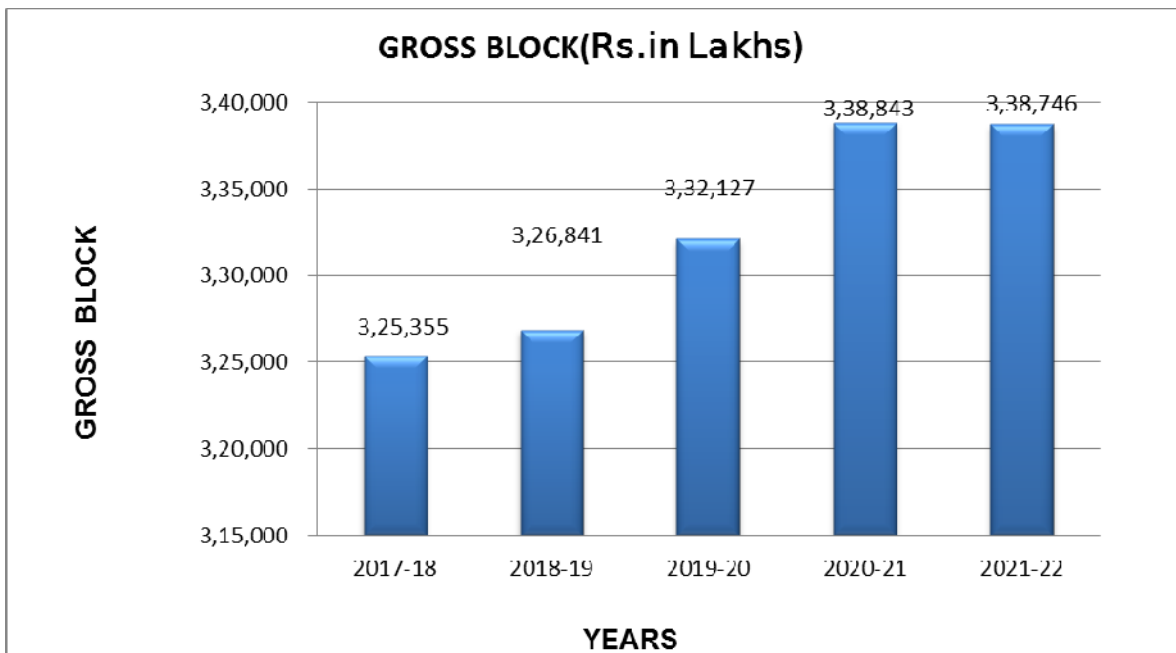
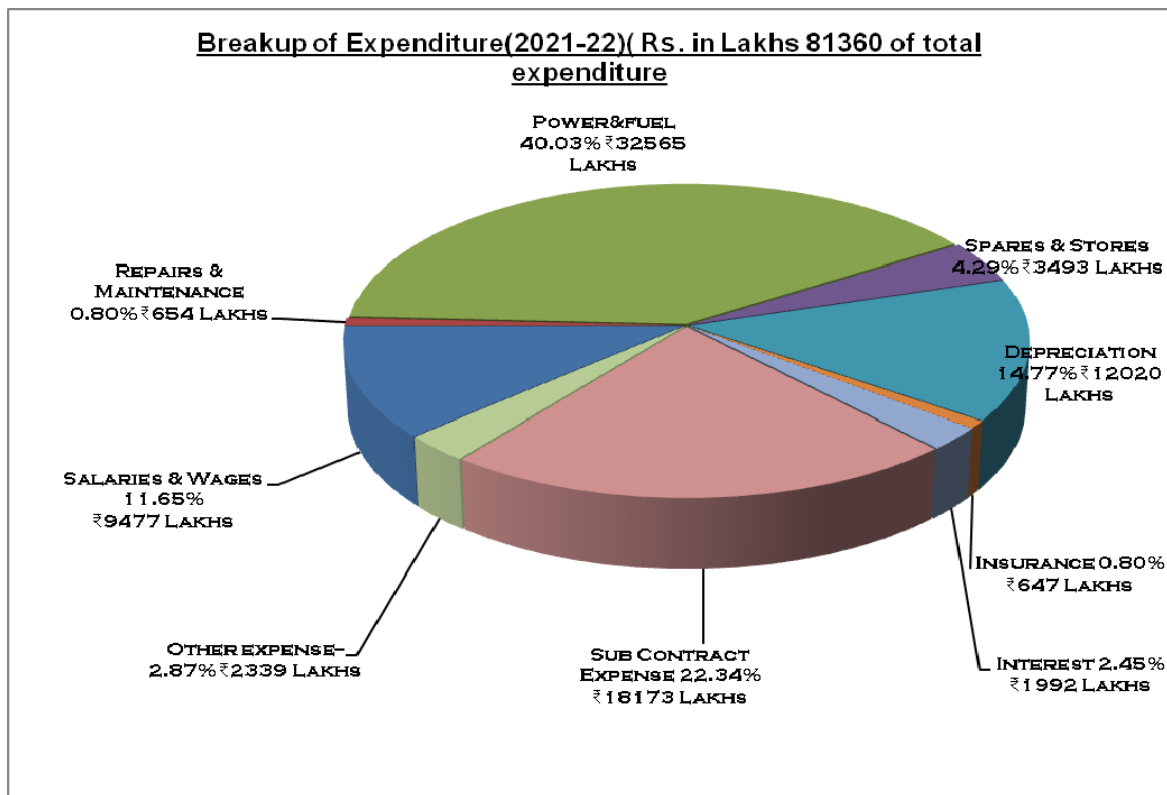
OBJECTIVES

- i. To become end to end solution provider for holistic dredging solutions to the Ports of the Country including project management consultancy.
- ii. To generate on continuous basis reliable geo-technical data with in-house expertise and/ or tie up with premier institutes to build and maintain optimized navigation channels to the ports.
- iii. To make forays into the inland and shallow water dredging and underwater mining.
- iv. To set up Joint Venture Companies/forging strategic alliances with Indian/ international companies, to carve out a niche in the maritime world.
- v. To work towards sustainability, innovation and collaboration to the satisfaction of all the stakeholders by conducting business with the highest personal and professional, ethical and moral standards through implementation of e-governance and in accordance with all applicable laws, rules, regulations and procedures.



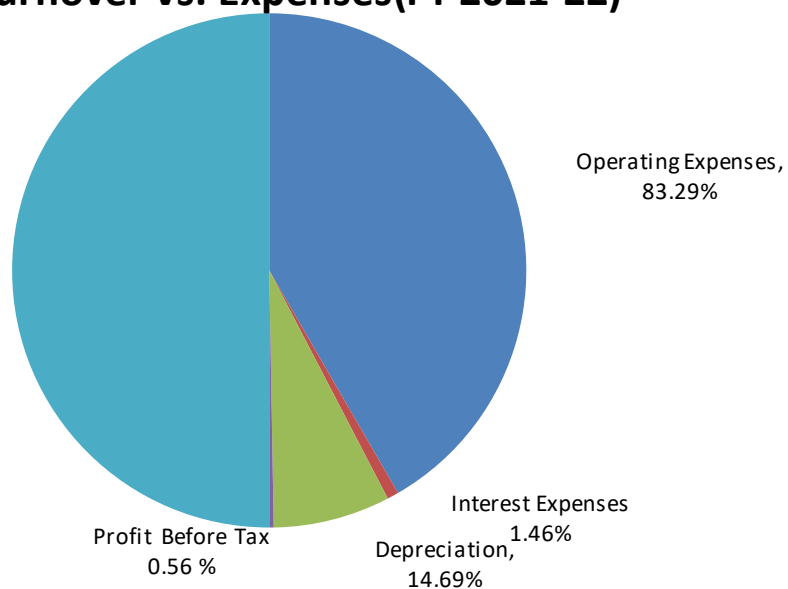
DECADE AT A GLANCE

OPERATIONAL STATISTICS										
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19 (Restated)	2019-20	2020-21 (Restated)	2021-22
Operating Earnings(A)	63492	77041	73496	66586	58587	59187	69174	74969	76376	79909
Interest Income	310	227	699	953	832	447	416	331	245	198
Other Income	0	2	184	579	550	1578	262	229	71	47
Total Income (B)	63802	77270	74379	68118	59969	61212	69852	75529	76692	80154
Operating Expenses (C)	52480	58456	56177	53621	46888	45694	52469	61084	79813	68147
Interest Expenses	147	1099	2566	1761	1894	2023	1754	1391	1992	1193
Depreciation	9015	13832	9214	9331	9960	11318	11291	11713	11930	12020
Exceptional items	0	0	(114)	(1110)	0	0	0	0	0	(1669)
Excess/short provision of Corporate tax of earlier years written back	0	0	0	0	0	0	0	0	0	0
Total Expenses	61642	73387	67843	63603	58742	59035	65514	74188	93735	79691
Profit Before Tax	2160	3883	6536	4515	1227	2177	4338	1341	(17043)	463
Tax Liability	109	128	296	323	487	463	535	790	182	120
Profit after Tax (D)	2051	3755	6240	4192	740	1714	3803	551	(17225)	343
Other Comprehensive income (OCI) (E)	0	0	0	159	(28)	(50)	0	0	429	174
Total Comprehensive income for the period (OCI) (D+E) (F)	2051	3755	6240	4350	711	1664	3803	551	(16797)	517
Operating Expenses Vs. Operating Earnings	83%	76%	76%	81%	80%	77%	76%	81%	104%	85%
Operating Profit [A-C] (G)	11011	18585	17319	12965	11699	13493	16705	13885	(3437)	11762
Operating Profit Margin [G/A]	17%	24%	24%	19%	20%	23%	24%	19%	-4%	15%
Net Profit Margin [F/B]	3%	5%	8%	6%	1%	3%	5%	1%	-22%	0.4%
FINANCIAL HIGHLIGHTS (as on 31st March of each year)										
WHAT THE COMPANY OWNED										
Fixed Assets										
Gross Block	196556	327408	304245	320080	317761	325355	326841	332127	338843	338746
Less: Depreciation (Cum)	95778	108633	117694	127317	137008	143694	154985	166698	177932	180710
Net Block	100778	218775	186551	192763	180753	181662	171856	165429	160912	158036
Capital Working Progress	47306	1435	2518	3836	2600	4284	775	828	1219	3027
Working Capital	66196	58800	59507	54851	50414	49911	51100	47683	22622	9819
Financial Assets (Investments, other Financial assets)										
	3000	3000	1242	1087	907	921	414	47	51	51
	217279	282010	249818	252537	234673	236778	224145	213988	184802	170933
WHAT THE COMPANY OWED										
Long term Funds:										
Secured Loans	77710	139669	103866	101328	81778	80948	65202	55210	42658	27971
Unsecured Loans & Other Non-current liabilities	0	0	717	1026	833	1420	1457	1753	2626	2926
	77710	139669	104583	102355	82611	82368	66659	56963	45284	30897
NET WORTH OF THE COMPANY										
Share Capital	2800	2800	2800	2800	2800	2800	2800	2800	2800	2800
Reserves & Surplus	136769	139541	142435	147383	149262	151610	154686	154224	136719	137236
	139569	142341	145235	150183	152062	154410	157486	157024	139519	140036
Capital Employed (Net block + working capital)	166974	277575	246058	247614	231167	231573	222956	213113	183533	167855
Dividend paid	560	840	840	840	0	560	840	0	0	0
Dividend %	20%	30%	30%	30%	0%	20%	30%	0%	0%	0%
Debt/ Equity Ratio	0.56:1	0.98:1	0.72:1	0.68:1	0.54:1	0.53:1	0.41:1	0.35:1	0.32:1	0.20:1
Earnings per Share [PAT/2.8 crore (no. of shares)]	7.32	13.41	22.29	14.97	2.54	5.94	13.58	1.97	-59.99	1.84

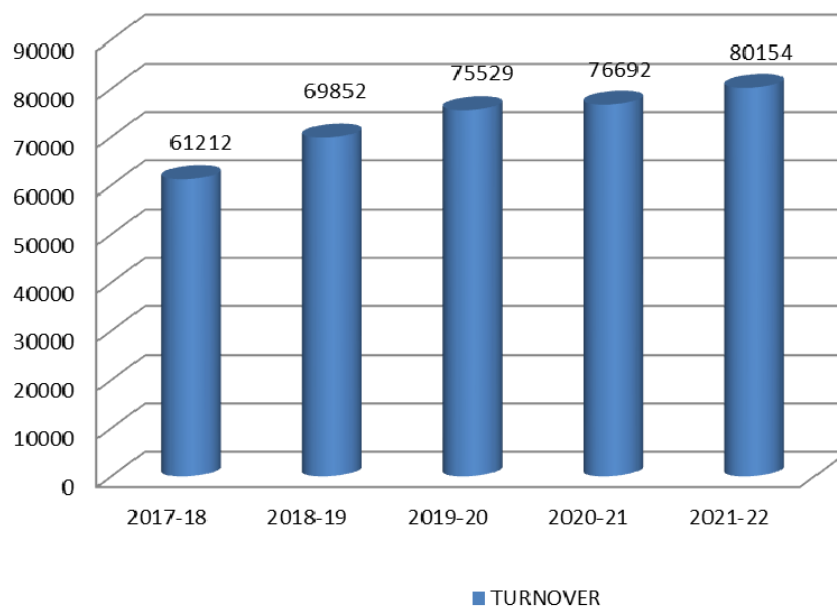


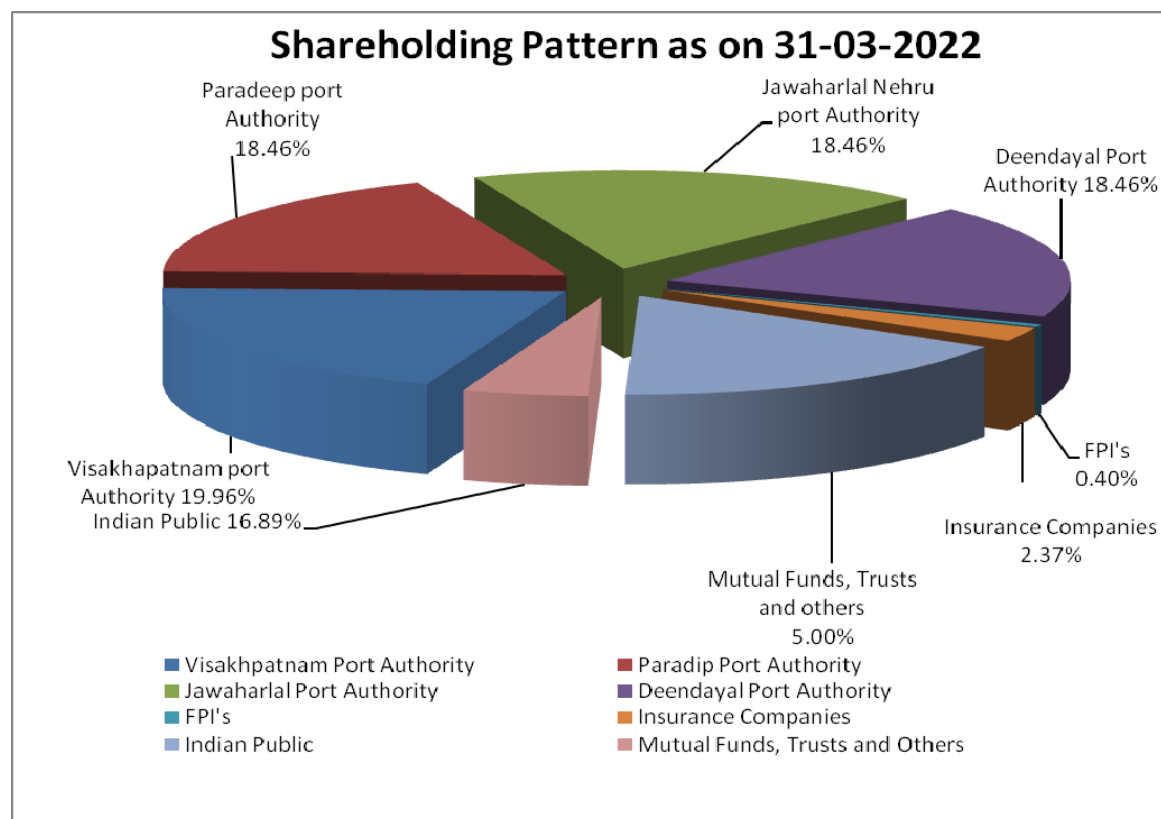
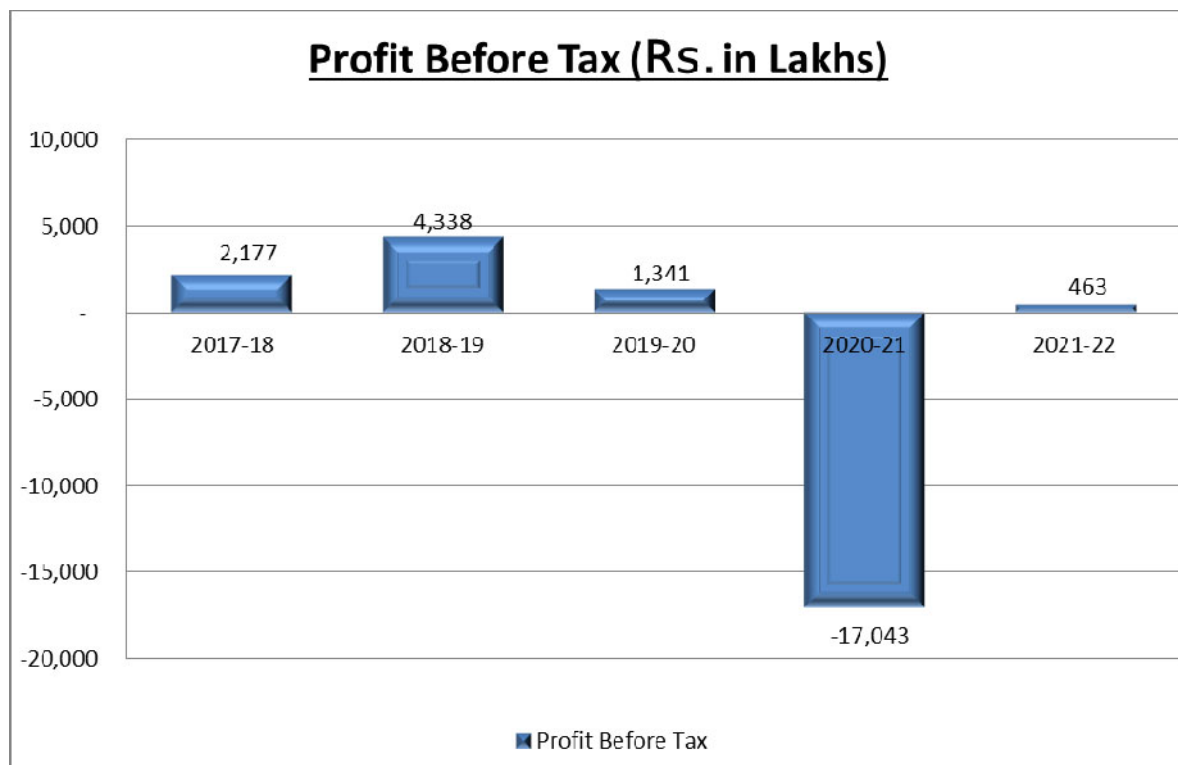


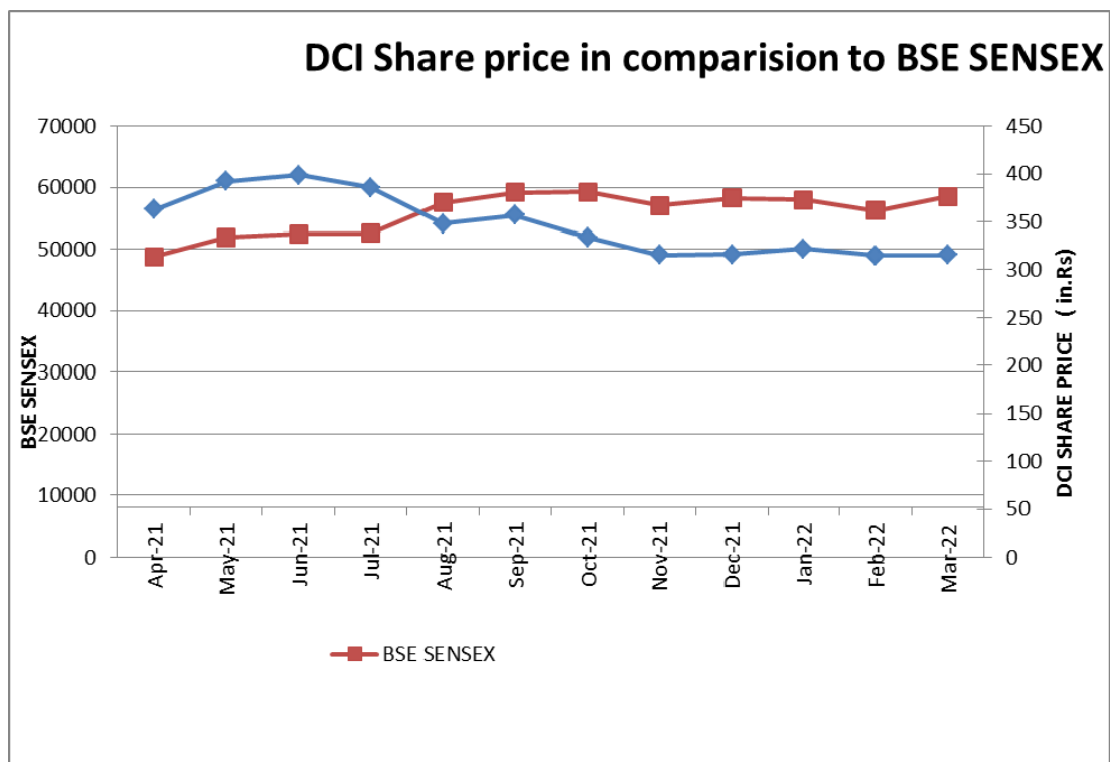
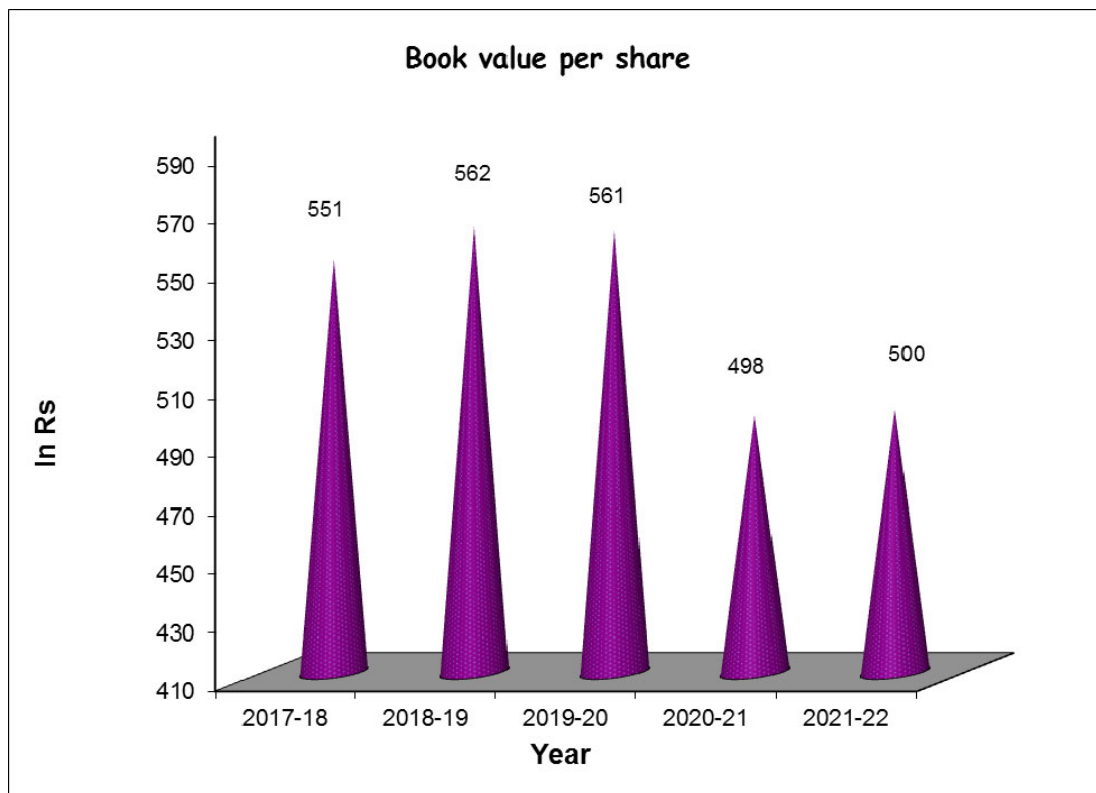
Turnover Vs. Expenses(FY 2021-22)



TURNOVER(Rs.in lakhs)









INFORMATION IN RESPECT OF DREDGERS AND FLOATING CRAFTS OF DCI

Craft	Year of Built	Type of Vessel	Maximum Dredging Depth (Mts.)	LOA (Mts.)	Dredging Draft (Mts.)	Hopper Capacity (Cu.M)	Pumping Capacity (Cu.M/hr)	Net Tonnage
DCI Dredge VIII	1977	Self Propelled TSHD	25	124.3	8.50	6500	-	4437
DCI Dredge XI	1986	Self Propelled TSHD	25	102.6	7.50	4500	-	1551
DCI Dredge XII	1990	Self Propelled TSHD	20	115	6.50	4500	-	1906
DCI Dredge XIV	1991	Self Propelled TSHD	20	115	6.50	4500	-	1906
DCI Dredge XV	1999	Self Propelled TSHD	25	122	8.50	7400	-	2421
DCI Dredge XVI	2000	Self Propelled TSHD	25	122	8.50	7400	-	2414
DCI Dredge XVII	2001	Self Propelled TSHD	25	122	8.50	7400	-	2414
DCI Dredge XIX	2012	Self Propelled TSHD	25	114	6.50	5500	-	2091
DCI Dredge XX	2013	Self Propelled TSHD	25	114	6.50	5500	-	2091
DCI Dredge XXI	2013	Self Propelled TSHD	25	114	6.50	5500	-	2091
DCI Dredge-XVIII	2009	Non-propelled CSD	25	88	3.00	-	2000	607
DCI Dredge-BH1	2011	Non-propelled Backhoe	21.5	55.68	2.5	-	-	293
DCI ID Ganga	2016	Non-propelled CSD	14	28.5	1.5	-	500	39
Survey Launch-I	1999	Self Propelled	-	12.5	1.85	-	-	18 (GT)
Survey Launch-II	2009	Self Propelled	-	16	1.45	-	-	41 (GT)
Survey Launch-III	2009	Self Propelled	-	16	1.45	-	-	41 (GT)
DCI Multi cat-I	2015	Self propelled	NA	32	4.00	-	-	408 (GT)