

**DWITIYA TRADING LIMITED**

**41<sup>st</sup> Annual Report**

**&**

**Accounts**

**2018 - 2019**

# DWITIYA TRADING LIMITED

Corporate Identity No.: L67120WB1978PLC031628

## **Board of Directors:**

Mr. Rabi Jalan	Managing Director
Mr. Lokesh Pasari	Non-Executive Independent Director
Ms. Bandana Mishra	Non-Executive Independent Director
Mr. Chandra Dutta Sharma	Non-Executive Independent Director
Mr. Ashutosh Dey	Non-Executive Independent Director

## **Audit Committee:**

Mr. Ashutosh Dey	Chairperson-Non Executive Independent Director
Mr. Lokesh Pasari	Non-Executive Independent Director
Mr. Chandra Dutta Sharma	Non-Executive Independent Director
Mr. Rabi Jalan	Executive Non- Independent - Managing Director
Ms. Bandana Mishra	Non-Executive Independent Director

## **Nomination And Remuneration Committee:**

Mr. Ashutosh Dey	Chairperson-Non Executive Independent Director
Ms. Bandana Mishra	Non-Executive Independent Director
Mr. Lokesh Pasari	Non-Executive Independent Director
Mr. Chandra Dutta Sharma	Non-Executive Independent Director

## **Stakeholder's Relationship Committee:**

Mr. Chandra Dutta Sharma	Chairperson-Non Executive Independent Director
Ms. Bandana Mishra	Non-Executive Independent Director
Mr. Lokesh Pasari	Non-Executive Independent Director

## **Risk Management Committee:**

Mr. Chandra Dutta Sharma	Chairperson-Non Executive Independent Director
Ms. Bandana Mishra	Non-Executive Independent Director
Mr. Ashutosh Dey	Non-Executive Independent Director

## **Chief Financial Officer:**

Mr. Manish Damani

## **Registered Office:**

27, Weston Street,  
5<sup>th</sup> floor, Room No. 526,  
Kolkata – 700 012  
Contact No. +918231927952  
Email – [info.dwitiya@gmail.com](mailto:info.dwitiya@gmail.com)  
Website – [www.dwityatrading.in](http://www.dwityatrading.in)

## **Registrar and Transfer Agent:**

Purva Sharegistry (India) Pvt. Ltd.  
Unit No.9, Shiv Shakti Ind. Estt.,  
J. R. Boricha Marg,  
Opp. Kasturba Hospital Lane,  
Lower Parel (E), Mumbai – 400 011

## **Bankers:**

State Bank of India

## **Auditors:**

M/s. Arun Jain & Associates  
Chartered Accountants  
2B Grant Lane, 2<sup>nd</sup> Floor, Room No. 74  
Kolkata – 700 012

# DWITIYA TRADING LIMITED

Formely Known as B.B. Investments Ltd.  
27, Weston Street, 5<sup>th</sup> Floor, Room No. 526, Kolkata - 700 012  
CIN: L67120WB1978PLC031628 Dial - +918231927952  
Website: [www.dwityatrading.in](http://www.dwityatrading.in) Email ID: [info.dwitiya@gmail.com](mailto:info.dwitiya@gmail.com)

## **BOARDS' REPORT**

Dear Members,

Boards of Directors of the Company are pleased to present the 41<sup>st</sup> Annual Report for the financial year ended March 31, 2019.

### **1. Financial Summary or Highlights**

The highlights of the financial performance of the Company for the financial year ended March 31, 2019 as compared to the previous financial year are as under:-

(` in lacs)

<b>Particulars</b>	<b>2018-19</b>	<b>2017-18</b>
Total Revenue	1.83	1.86
(Less): Total Expenditure	(14.51)	(14.64)
Profit/(Loss) before Exceptional & Extraordinary Items	(12.68)	(12.78)
Add/(Less): Exceptional Items	-	-
Add/(Less): Extraordinary Items (Loss on Sale of Fixed Assets)	-	-
Profit/(Loss) Before Tax	(12.68)	(12.78)
(Less): Provision for Current Tax	-	-
Add/(Less): Deferred Tax	3.24	3.42
Net Profit/(Loss) after Tax	(9.44)	(9.36)
<b>Other Comprehensive Income(OCI)</b>		
(Less):- Items that will not be reclassified to profit / (loss)	(2.33)	-
Add:- Income tax on items that will not be reclassified to profit / (loss)	0.61	-
<b>Total Comprehensive Income/Loss</b>	<b>(11.16)</b>	<b>(9.36)</b>
Balance carried to Balance Sheet	(11.16)	(9.36)

### **2. Disclosures relating to Subsidiaries, Associates and Joint ventures.**

The Company does not have any subsidiaries and associate companies, as defined in Section 2(6) of the Companies Act, 2013 (hereinafter referred to as "the act") nor is associated with any joint ventures and therefore disclosure requirement pursuant to Rule 8 of the Companies (Accounts) Rules, 2014 is not applicable for the Company.

### **3. Dividend**

Due to loss, the Board of Directors has not recommended any dividend on the Equity Shares of the Company for the Financial Year ended March 31, 2019.

### **4. The amount proposed to be carried to reserves.**

The details of the Reserve and Surplus Account (Retained Earning) is morefully described in Note No. 8 of the Financial Statement for the financial year ended on 31<sup>st</sup> March, 2019, which forms part of the Annual Report for the financial year ended on 31<sup>st</sup> March, 2019.

### **5. Change in Share Capital**

During the financial year under review there was no change in Authorised Share Capital and Paid-up Share Capital.

The Authorised Share Capital of the Company stands at Rs. 5,05,00,000/- divided into 2,52,50,000 Equity Shares of Rs. 2/- each and the Paid-up Share Capital of the Company is Rs. 5,01,00,000/- divided into 2,50,50,000 Equity Shares of Rs. 2/- each on March 31, 2019.

## **6. Listing**

The equity shares continue to be listed on The BSE Ltd. which has nation-wide terminals; and (ii) Calcutta Stock Exchange Limited. The Company has not paid the annual listing fee for the financial year 2018-19.

## **7. Corporate Governance Report**

The Company has been complying with all the requirements of the code of Corporate Governance, as specified by the Securities and Exchange Board of India the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations").

A separate report on Corporate Governance is furnished as a part of the Directors' Report and the certificate from the Auditor regarding compliance of condition of Corporate Governance is annexed to the said Report.

## **8. Extract of the Annual Return**

The Extract of the Annual Return as on the financial year ended on 31st March, 2019, in Form MGT-9 pursuant to section 92(3) of the Companies Act, 2013 (hereinafter referred to as the "Act") and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, is appended to the Directors' Report in Annexure-I.

Further, the Annual Return in Form MGT-7 for the financial year ended 31.03.2019 will be uploaded on the website of the Company via the link: <http://www.dwitiyatrading.in/annual-report.html> after the same is filed with the Registrar of Companies.

## **9. Directors & Key Managerial Personnel.**

### **a. Board of Directors**

As on 31<sup>st</sup> March, 2019, the composition of the Board is as under:

- a. Ms. Bandana Mishra (DIN-07001783) – Chairperson and Non-Executive Independent Director;
- b. Mr. Rabi Jalan (DIN-07001695) – Managing Director;
- c. Mr. Chandra Dutta Sharma (DIN-00710720) – Independent Non-Executive Director;
- d. Mr. Ashutosh Dey (DIN-02391573) – Independent Non-Executive Director;
- e. Mr. Lokesh Pasari (DIN-06759155) – Independent Non-Executive Director;

Mr. Rabi Jalan (DIN-07001695), Non-Executive Non-independent Director, retires by rotation at the ensuing 41<sup>st</sup> AGM where he presents himself for re-appointment for a term of three years with effect from 31<sup>st</sup> December, 2019

### **b. Chief Financial Officer (CFO).**

Mr. Manish Damani is the– CFO of the Company.

### **c. Company Secretary**

The Company is in the process to fill the vacancy of the Company Secretary but has not received any positive or suitable response for the same.

## **10. Number of Meetings of the Board.**

The Board of Directors of the Company met Five (5) times during the Financial Year under review, i.e. on: 30/05/2018, 14/08/2018, 04/09/2018, 14/11/2018 and 13/02/2019

Further, one exclusive meeting of the Independent Directors, pursuant to Schedule IV of the Act and sub-regulation 3 of Regulation 25 of the Listing Regulations was held on 20/03/2019.

All the meetings were held in accordance with the provisions of the Act, Listing Regulations and the Secretarial Standard-1 (SS-1).

The details of the Meetings of the Board of Directors during the Financial Year 2018-19 is encompassed in the Corporate Governance Report which is annexed to the said Report.

## **11. Disclosure pursuant to Section 177(8) of the Companies Act, 2013-Composition of the Audit Committee.**

The Audit Committee of the Company comprises of four Non-Executive Independent Directors and one Executive Non-Independent Managing Director as on March 31, 2019. Mr. Ashutosh Dey (DIN-02391573) was appointed as a member of the Committee during the financial year 2018-19.

As on 31<sup>st</sup> March, 2019, the composition of the Audit Committee is as under:

- a. Ms. Bandana Mishra (DIN-07001783) –Non-Executive Independent Director;
- b. Mr. Rabi Jalan (DIN-07001695) – Non Independent Executive Managing Director;
- c. Mr. Chandra Dutta Sharma (DIN-00710720) – Non-Executive Independent Director;
- d. Mr. Ashutosh Dey (DIN-02391573) – Chairperson and Non-Executive Independent Director;
- e. Mr. Lokesh Pasari (DIN-06759155) – Independent Non-Executive Director;

During the Financial Year under review, the Audit Committee met five (5) times and all such meetings were held in accordance with the provisions of the Act readwith the Rules made thereunder and the Listing Regulations. Details of the same, including the meeting dates and the attendance of the Committee members, are provided in the Corporate Governance Report.

Further, the Board has accepted all the recommendations of the Audit Committee in the Financial Year 2018-19.

## **12. Composition of the Nomination and Remuneration Committee**

The Nomination and Remuneration Committee of the Company comprises of four Non-Executive Independent Directors as on March 31, 2019.

As on 31<sup>st</sup> March, 2019, the composition of the Nomination and Remuneration Committee is as under:

- a. Mr. Chandra Dutta Sharma (DIN-00710720 –Non-Executive Independent Director;
- b. Ms. Bandana Mishra (DIN-07001783) – Non-Executive Independent Director;
- c. Mr. Ashutosh Dey (DIN-02391573) – Chairperson and Non-Executive Independent Director;
- d. Mr. Lokesh Pasari (DIN-06759155) – Non-Executive Independent Director;

The detail of the Committee, including the meeting dates and the attendance of the Committee members, is provided in the Corporate Governance Report.

## **13. Composition of the Stakeholders Relationship Committee**

The Stakeholders Relationship Committee of the Company comprises of three Non-Executive Independent Directors as on March 31, 2019.

- a. Mr. Lokesh Pasari (DIN-06759155) –Non-Executive -Independent Director;
- b. Ms. Bandana Mishra (DIN-07001783) – Non-Executive Independent Director;
- c. Mr. Chandra Dutta Sharma (DIN-00710720) – Chairperson and Non-Executive Independent Director;

## **14. Directors' Responsibility Statement**

Pursuant to the provisions of Section 134 (3) (c) read with section 134 (5) of the Act, the Directors hereby confirm and state that:

- a. In the preparation of Annual Accounts, the applicable Accounting Standards have been followed along with the proper explanation relating to material departures, if any.
- b. The Directors have selected such accounting policies and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on the Financial Year ended on March 31, 2019 and of the loss of the company for the year under review.

- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The Directors have prepared the annual accounts on a going concern basis.
- e. The Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.
- f. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**15. Details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government.**

No fraud was detected during the financial year under review.

**16. Declaration by the Independent Directors and statement on compliance of Code of Conduct.**

All the Independent Directors have furnished the Statement on Declaration of Independence under section 149 (6) of the Act and Regulation 16 of the Listing Regulations. Further, the Independent Directors have complied with the Code of Independent Directors prescribed in Schedule IV to the Act.

**17. Statement on compliance of Code of Conduct for Directors and senior management personnel.**

The Corporate Governance Report contains a Declaration on compliance to the Code of Conduct by the Directors and Senior Management Personnel of the Company.

**18. Policy on Directors' Appointment & Remuneration**

The Company's Nomination and Remuneration Policy contains inter-alia, policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178 of the Act and the Listing Regulations.

SEBI vide notification dated 9<sup>th</sup> May, 2018, has introduced the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, vide which, it has inter-alia, enhanced the role of the Nomination and Remuneration Committee with effect from 1<sup>st</sup> April, 2019. In terms of the said amendment, the Nomination and Remuneration Committee will be required to recommend to the Board, all remuneration, in whatever form, payable to senior management (Part D, Para A(6) of Schedule II of the Listing Regulations). The said amendment has revised the definition of senior management to also include: "chief executive officer/managing director/whole time director/manager (including chief executive officer/manager, in case they are not part of the board) and shall specifically include company secretary and chief financial officer".

Accordingly, the Company's Nomination and Remuneration Policy has been revised to incorporate the above amendment.

The Policy defines the basic principles and procedure of nomination and determination of remuneration of all the Directors, Key Managerial Personnel and the senior management. It is further intended to ensure that the Company is able to attract, develop and retain high-performing Directors, Key Managerial Personnel and other employees and that their remuneration is aligned with the Company's business strategies, values and goals. The policy is based on the following pillars:

- a. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the Company successfully;
- b. The relationship of remuneration to performance is clear and meets appropriate benchmarks; and

c. The remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay, reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

The shareholders may visit the Company's website to view The Nomination and Remuneration Policy, viz; [www. dwitiyatrading.in](http://www.dwitiyatrading.in)

## **19. Auditors & Auditors' report**

### **a. Statutory Auditors**

M/s Arun Jain & Associates (Firm Registration No. 325867E), has furnished a certificate of eligibility in terms of section 139 readwith section 141 of the Act and the rules framed thereunder. The tenure of the Auditor is expiring on the conclusion on the ensuing Annual General Meeting. In terms of the provisions of section 139 of the Act readwith the Companies (Audit and Auditors) Rules, 2014, it is proposed to re-appoint the Firm for another term of five years. M/s Arun Jain & Associates has confirmed that the re-appointment if made, will be within the limits specified in section 141 of the Act and that, it is not disqualified to be appointed as a Statutory auditor. in terms of the applicable laws in force.

### **b. Independent Auditors' Report**

The Self Explanatory Independent Auditors' Report does not contain any adverse remarks or qualification.

### **c. Secretarial Auditor**

Pursuant to the provisions of Section 204 of the Act read with the Rules made thereunder, Mr. Amit Jajodia (C.P. No. 14303, Membership No. 37613), Company Secretary in whole-time Practice, was appointed for the issuance of the Secretarial Audit Report for the Financial Year ended 31<sup>st</sup> March 2019.

### **d. Secretarial Audit Report**

The Secretarial Audit Report is appended to the Directors' Report in **Annexure II**. The Report of the Secretarial Audit Report does not contain any adverse remark save and except the followings:-

- 1. Company has not appointed Company Secretary as per the provision of Section 203 of the Companies Act, 2014.*
- 2. In terms of Rule 25A of the Companies (Incorporation) Rules, 2014, every company is required to file E-Form INC-22A Active (Active Company Tagging Identities and Verification). Hence, the Company has not filed said Form and the Status of the Company is Active-Non Compliant.*
- 3. BSE has imposed penalty for non Compliance of Regulation 6(1)of the Listing Regulations pertaining to Appointment of Company Secretary the Company has not paid the fines and hence BSE has frozen all the promoters demat accounts.*

Board of Directors' Comment:-

The Company is in the process to fill the vacancy of the Company Secretary but have not received any positive or suitable response for the same.

After the appointment of Company Secretary, e-form INC- 22A Active (Active Company Tagging Identities and Verification) will be filed.

The Company will request the BSE Ltd. for waiving of the penalty.

## **20. Particulars of Loans, guarantees or investments under section 186**

Details of Loans, Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

**21. Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 of the Act in the prescribed form.**

All related party transactions, contracts or arrangements that were entered into, during the financial year under review, were on an arms-length basis and in the ordinary course of business.

The Company has adhered to its "Policy on Related Party Transactions and Materiality of Related Party Transactions" while perusing all Related Party transactions. The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website.

Further, during the year under review, the Company has not entered into any contract/arrangement/transactions with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

**22. State of Company Affairs & Future Outlook**

During the financial year under review, the Company recorded ` 1.83 lacs total revenue as compared to ` 1.86 lacs in previous year which reflects 1.62% decrease in total revenue generation. The Company incurred ` 14.51 lacs total expenditure during the reporting financial year as compared to ` 14.64 lacs previous year, thereby implying a decrease of 0.91%. Loss after tax was recorded at ` 9.44 lacs as on 31/03/2019 against loss of ` 9.36 lacs during the previous financial year.

The Company is desirous to expand its business operations with a cautious approach and intends to explore other business avenues subject to suitable and lucrative business opportunity.

**23. Material Changes and commitments, if any, affecting the financial position of the Company, which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No Material Changes and commitments affecting the financial position of the Company, have occurred between the end of the financial year of the company to which the financial statements relate and the date of this Directors' Report.

**24. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo.**

Disclosure in terms of Rule 8(3) of the Companies (Accounts) Rules, 2014:

**a. Conservation of Energy.**

The Company has no activity relating to conservation of energy.

**b. Technology Absorption.**

The Company has no activity relating to Technology Absorption. Further, the Company has not entered into any technology transfer agreement.

**c. Foreign Exchange earnings and outgo.**

The Company does not have any Foreign Exchange earnings and outgo during the financial year under review.

**25. Risk Management Policy**

The Company has a Risk Management Policy which provides for the identification therein of elements of risk, which in the opinion of the Board may threaten the existence of the Company. The details pertaining to various types of risks are described in the Management Discussion and Analysis report which is annexed to the Directors' Report.

Pursuant to Schedule IV (II) (4) of the Act, the Independent Directors, inter-alia amongst others, review the system from time to time to ensure that Risk Management is robust and satisfactory.

The Company is not required to have a Risk Management Committee and has voluntarily complied with the constitution of the Risk Management Committee in terms of the Listing Regulations. Further, in terms of Regulation 17(9)(b) of the Listing Regulations, the Board of Directors is responsible for framing, implementing and monitoring the Risk Management Plan of the Company and has delegated the power of monitoring and reviewing of the risk management plan to the Risk Management Committee.

The Risk Management Committee is responsible for laying down procedures to inform Board members about the risk assessment and minimization procedures.

## **26. Policy on Corporate Social Responsibility (CSR) Initiatives**

Pursuant to provisions of Section 135 of the Act, the Company is not required to constitute a Corporate Social Responsibility Committee or to undertake any CSR activities.

Therefore, the Company is not required to make any disclosure as specified in Section 134(3)(o) of the Act.

## **27. Manner of formal annual evaluation by the Board of its own performance and that of its committees and individual directors.**

Pursuant to Section 134(3)(p) of the Act read with Rule 8(4) of the Companies (Accounts) Rules, 2014, other applicable provisions of the Act, and various applicable clauses of the Listing Regulations, and the disclosure regarding the manner of formal annual evaluation by the Board of its own performance and that of its various committees and individual directors is provided hereto:

### ***a. Evaluation Criteria***

Pursuant to Part D of Schedule II of the Listing Regulations, the Nomination and Remuneration Committee has formulated the criteria for evaluation of the performance of the Independent Directors and the Board. The Nomination and Remuneration Committee also identifies persons qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommends to the Board their appointment and removal and carries out the evaluation of every director's performance in accordance with Section 178(2) of the Act read with the Rules framed there under and Part D of Schedule II of the Listing Regulations.

The Board shall monitor & review the Board Evaluation Framework and evaluate the performance of all the Board Committees.

Further, the Nomination and Remuneration Committee has formulated criteria for determining qualifications, positive attributes and independence of a director and recommended to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees. The details of the same are more fully described in the Corporate Governance Report.

Further, the Nomination and Remuneration Committee has also devised a Policy on Board Diversity in accordance with Regulation 19(4) of the Listing Regulations.

### ***b. Performance Evaluation of the individual directors***

Pursuant to section 178(2) of the Act, the Nomination and Remuneration Committee of the Company carries out the performance evaluation of the individual directors.

### ***c. Board of Directors***

A separate meeting of the Independent Directors of the Company was held on 20/03/2019, pursuant to Clause VII of Schedule IV to the Act and Regulation 25 of the Listing Regulations, for transacting the following businesses as set forth in the Agenda:

1. Review the performance of the non-Independent Directors and the Board as a whole.
2. Review the performance of the Chairman of the Company, taking into account the views of the executive directors and Non-Executive directors.
3. Assessment of the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The same was perused in accordance with the Evaluation criteria determined by the Nomination and Remuneration Committee.

The Independent Directors of the Company in fulfilling their role and functions as specified in Clause II of Schedule IV to the Act, help in bringing an objective view in the evaluation of the performance of the Board and management.

The Independent Directors expressed satisfaction over the performance of all the non-Independent Directors and the Chairperson.

***d. Performance Evaluation of the Independent Directors***

Pursuant to Clause VIII of Schedule IV to the Act and Regulation 19 of the Listing Regulations, read with Part D of Schedule II thereto the performance evaluation of the Independent Directors is perused by the entire Board of Directors, excluding the director being evaluated.

On the basis of the report of performance evaluation, the extension of the term of appointment or its continuance in respect of the Independent Directors is being considered.

***e. Performance Evaluation of the Committee.***

The Board of Directors evaluates the performance of all the Board Committees, based on the Company's Performance Evaluation Policy.

**28. Change in the nature business.**

There has been no change in the nature of business of the Company in the Financial Year under review.

**29. Details relating to deposits which are not in compliance with the requirements of Chapter V of the Act.**

The Company has neither accepted any deposits during the financial year under review, nor has any outstanding deposits as on March 31, 2019.

**30. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's future operations.**

No significant and material orders have been passed by the regulators or courts or tribunals impacting the going concern status

**31. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.**

The Audit Committee of the Company ensures that there is a direct relationship between the Company's objectives and the internal financial controls it implements to provide reasonable assurance about their achievement.

In this connection, the Audit Committee in coordination with the Internal Audit Department periodically reviews the following:

- a. Transactions are executed in accordance with the management's general or specific authorization;
- b. All transactions are promptly recorded in the correct amount in the appropriate accounts and in the accounting period in which they are executed so as to permit preparation of financial information within a framework of recognized accounting policies and practices and relevant statutory requirements, if any,
- c. Accountability of assets is adequately maintained and assets are safeguarded from unauthorized access, use or disposition.

Further, during the financial year under review, the Internal Financial Control Policy was reconstituted in terms of various amendments in applicable laws in force. Also, SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, has introduced Regulation "9A", whereby, the provision for an Institutional Mechanism for Prevention of Insider Trading