

**EH** LIMITED

A member of  *The Oberoi Group*

Annual Report 2013 - 2014



*Oberoi Hotels & Resorts*

VOTED THE WORLD'S LEADING LUXURY HOTEL BRAND  
2013 World Travel Awards



A member of  *The Oberoi Group*

Annual Report 2013-2014



## CONTENTS

The Board of Directors	6
The Oberoi Dharma	8
The Oberoi Group Mission	9
Highlights	29
Chairman's Review	30
Directors' Report	33
Management Discussion and Analysis	36
Report on Corporate Governance	42
Statement pursuant to Section 212	61
Independent Auditor's Report	63
Balance Sheet	70
Statement of Profit and Loss	71
Cash Flow Statement	72
Notes to Accounts	74
Consolidated Financial Statements	99





The Late Rai Bahadur M.S. Oberoi  
*Founder of The Oberoi Group*  
1898-2002

## BOARD

Mr. P. R. S. Oberoi  
*Executive Chairman*

Mr. S. S. Mukherji  
*Vice Chairman and Chief Executive Officer*

Mr. Vikram Oberoi  
*Chief Operating Officer and Joint Managing Director*

Mr. Arjun Oberoi  
*Chief Planning Officer and Joint Managing Director*

Mr. S. K. Dasgupta

Mr. Rajan Raheja (*Ceased w.e.f. 20th May, 2014*)

Mr. Anil Nehru

Mr. L. Ganesh

Mrs. Nita Mukesh Ambani

Mrs. Renu Sud Karnad

Mr. Manoj Harjivandas Modi

Mr. Rajeev Gupta

## COMPANY SECRETARY & COMPLIANCE OFFICER

Mr. S. N. Sridhar

## AUDITORS

Ray & Ray, Chartered Accountants  
6, Church Lane, Kolkata 700 001

## REGISTERED OFFICE

4, Mangoe Lane  
Kolkata 700 001





P.R.S. Oberoi, *Executive Chairman*



# The Oberoi Dharma

We, as members of The Oberoi Group are committed to display through our behaviour and actions the following conduct, which applies to all aspects of our business :

- Conduct which is of the highest ethical standards - intellectual, financial and moral and reflects the highest levels of courtesy and consideration to others.
- Conduct which builds and maintains team work, with mutual trust as the basis of all working relationships.
- Conduct which puts the customer first, the Company second and the self last.
- Conduct which exemplifies care for the customer through anticipation of need, attention to detail, excellence, aesthetics and style and respect for privacy along with warmth and concern.
- Conduct which demonstrates two-way communication, accepting constructive debate and dissent whilst acting fearlessly with conviction.
- Conduct which demonstrates that people are our key asset, through respect for every employee, and leading from the front regarding performance achievement as well as individual development.
- Conduct which at all times safeguards the safety, security, health and environment of guests, employees and the assets of the company.
- Conduct which eschews the short-term quick-fix for the long-term establishment of healthy precedent.

# The Oberoi Group Mission

## **Our Guests**

We are committed to meeting and exceeding the expectations of our guests through our unremitting dedication to every aspect of service.

## **Our People**

We are committed to the growth, development and welfare of our people upon whom we rely to make this happen.

## **Our Distinctiveness**

Together, we shall continue the Oberoi tradition of pioneering in the hospitality industry, striving for unsurpassed excellence in high-potential locations all the way from the Middle East to the Asia-Pacific.

## **Our Shareholders**

As a result, we will create extraordinary value for our shareholders.