

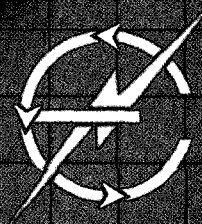
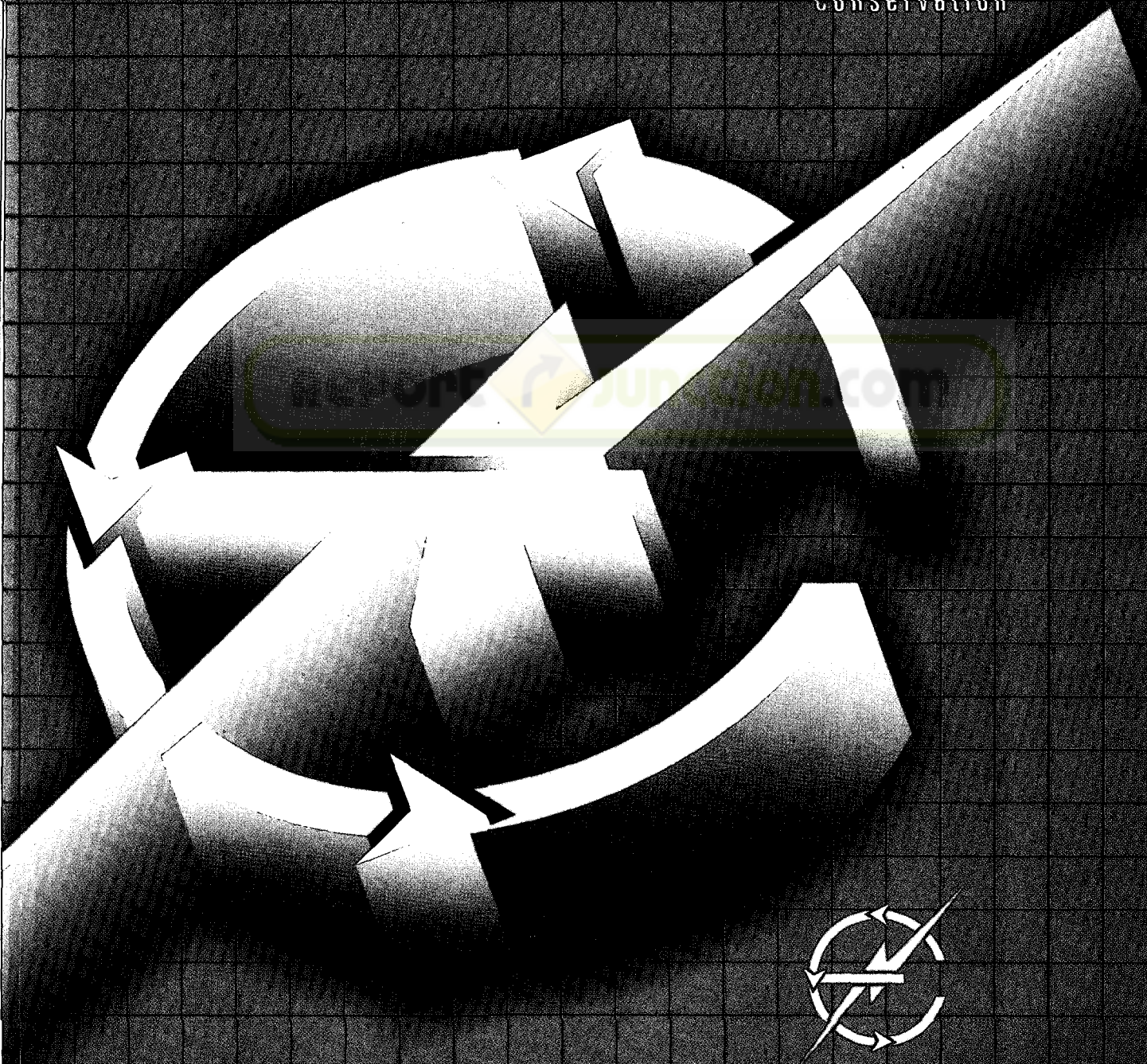
Annual Report 2006-2007

Environment

Power

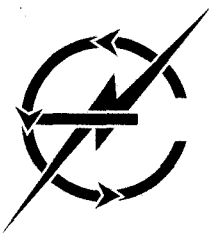
Innovation

Conservation



EPIC ENERGY LIMITED

An ISO 9001:2000 Company



EPIC ENERGY LIMITED

An ISO 9001:2000 Company

**"The practice of
conservation must spring from
a conviction of what is ethically and
aesthetically right, as well as what is
economically expedient.**

**A thing is right only when it tends to
preserve the integrity, stability, and beauty
of the community, and the community
includes the soil, waters, fauna and
flora, as well as people"**



EPIC ENERGY LIMITED

214, Standard Plaza, 2nd Floor, Off. Link Road, Opp. City Mall, Next to Hotel Orritel, Andheri (W), Mumbai - 400 053.

NOTICE

Notice is hereby given that the Annual General Meeting of the Members of the Company will be held on 25th September, 2007 at 10.30 A.M. at the Registered Office : 214, Standard Plaza, 2nd Floor, Off. Link Road, Opp. City Mall, Next to Hotel Orritel, Andheri (W), Mumbai - 400 053. to transact the following business.

Ordinary Business

- 1) To receive, consider and adopt the audited Balance Sheet as at 31st March, 2007, Profit and Loss Account for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.
- 2) To appoint a Director in place of Mr. Vispi Damania who retires by rotation and being eligible, offers himself for re-appointment.
- 3) To appoint a Director in place of Mr. Nikhil Morsawala who retires by rotation and being eligible, offers himself for re-appointment.
- 4) To appoint M/s Parimal Bhogale , Chartered Accountants, as Auditors of the Company and to fix their remuneration.

Notes:-

1. A MEMBER, ENTITLED TO ATTEND AND VOTE AT THE MEETING, IS ENTITLED TO APPOINT PROXY TO ATTAND AND VOTE AT THE MEETING INSTEAD OF HIM/ HER SELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies in order to be effective must be lodged with company not less than 48 hours before the commencement of the meeting.
2. Register of Members and share Transfer books will be closed from 18-09-2007 to 25-09-2007 (both days inclusive)
3. The Chairman of the Audit Committee of Directors shall be present at the Annual General Meeting to answer queries of shareholders arising on the Accounts of the Company.
4. All correspondence regarding shares of the company should be addressed to the company's Registrar and Transfer Agents (RTA) , Adroit Corporate Services Limited at 19, Jaferbhoy Industrial Estate, 1st floor , Makwana Road, Marol Naka, Mumbai-400 059. Members who hold shares in the physical form and wish to make /change a nomination in respect of their shareholding in the company, as permitted under section 109A of the companies Act, 1956, may submit the prescribed Form 2B to Adroit Corporate Services Limited.

5. Members, who wish to obtain any information on the company as regards the accounts for the financial year ended 31st March 2007, are requested to write to the company at least 10 days before the Annual General Meeting.
6. Members / Proxies should bring the Attendance Slip duly filled in for attending the meeting. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
7. The company has been registered with both National Securities Depositories Limited (NSDL) and Central Depositories Services Limited (CDSL). The members can avail of the depository services of CDSL and NSDL. The ISIN of the Company is INE932FO1015.
8. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
9. Members / Beneficial Owners are requested to quote their full name as per company's record, Folio No./ DP and Client ID Nos. as the case may be, in all correspondences with the company.
10. Members are requested to give their valuable suggestions for improvement of investor's services and are also advised to quote their E-mail Ids, telephone / facsimile no. for prompt reply to their communications.
11. Members, who hold shares in dematerialized form, are requested to bring their depository account number for identification.
12. Members are requested to bring their copies of the annual report to the meeting.

BY ORDER OF THE BOARD OF DIRECTORS

Sd/-

**NIKHIL MORSAWALA
CHAIRMAN**

Date: - 27th August, 2007

Place: - Mumbai

**EPIC ENERGY LIMITED**

214, Standard Plaza, 2nd Floor, Off. Link Road, Opp. City Mall, Next to Hotel Orritel, Andheri (W), Mumbai - 400 053.

ENTRANCE PASS**(to be presented at the entrance)**

Client ID _____

DP ID _____

Leder Folio No. _____

Annual General Meeting of the Company held on Tuesday, 25th September 2007 at 10.30 a.m. at the Registered Office of the Company at Office 214, Standard Plaza, 2nd Floor, Off. Link Road, Opp. City Mall, Next to Hotel Orritel, Andheri (W), Mumbai - 400 053.

Name _____ No. of shares held _____

Only Members / Proxies are allowed to attend the meeting. Signature _____

----- Tear Here -----

**EPIC ENERGY LIMITED**

214, Standard Plaza, 2nd Floor, Off. Link Road, Opp. City Mall, Next to Hotel Orritel, Andheri (W), Mumbai - 400 053.

PROXY FORM

Client ID _____

DP ID _____

Leder Folio No. _____

I/We _____ of _____ being a member(s) of

the above named Company, hereby appoint Shri. / Smt. _____ of

_____ or failing him Shri. / Smt. _____ of

_____ as my/our proxy to attend and vote for me/us on my/our behalf at the ANNUAL GENERAL MEETING of the Company to be held on, Tuesday, 25th September 2007 at 10.30 a.m. at the Registered Office of the Company at Office 214, Standard Plaza, 2nd Floor, Off. Link Road, Opp. City Mall, Next to Hotel Orritel, Andheri (W), Mumbai - 400 053.

Signed this _____ day of _____ 2007 Signature _____

Affix
Re. 1/-
Revenue
Stamp

Notes : The form duly completed and signed must be deposited at registered office of the Company not less than 48 hours before the time for holding the said meeting.



OUR MISSION

TO BE A KEY PLAYER IN THE
INTERNATIONAL MISSION OF
REDUCING THE IMPACT OF
GLOBAL WARMING BY.....

()

.....EMPOWERING
EVERY CITIZEN OF THE WORLD
WITH THE KNOWLEDGE & ABILITY
TO USE PRODUCTS THAT SAVE POWER

()

.....USING RENEWABLE ENERGY PRODUCTS
IN DAY TO DAY LIFE

BECAUSE.....

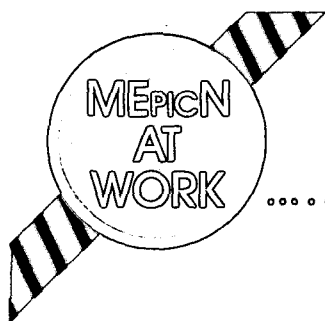
“I AM MYSELF

&

WHAT IS AROUND ME,
AND IF I DO NOT SAVE IT,
IT SHALL NOT SAVE ME”.



EPIC ENERGY LIMITED



EPIC..... BLAZING NEW TRAILS

..... towards a better tomorrow

".....A journey of a thousand miles begins but with a small step....."

Epic Energy Limited embarked on its journey of Energy Efficiency and Renewable Energy very recently. Reports of the effect of Global Warming from all over the Globe have reinforced our resolve to be a major player in reducing carbon emissions (the main reason for Global Warming) by helping users to optimize the consumption of energy generated from conventional sources and also empowering them to use Renewable Energy devices in day-to-day activities. This will also help Energy deficient countries like India to reduce the Energy Demand Supply gap and reduce Power Outages.

One of the major Energy Efficiency products of the company that has met with considerable success is the Epic Power Saver 1090. Currently installed and operating in Maharashtra,

"...Energy Efficiency is the 'fifth fuel' after coal, gas, renewables and nuclear. Today, it is the lowest-cost alternative and is emissions-free. It should be our first choice in meeting our growing demand for electricity, as well as in solving the climate challenge..."

Tamil Nadu, Chhatisgarh, Karnataka, Andhra Pradesh, Gujarat and Kerala, the EPS 1090 has consistently shown a reduction in electricity consumption in excess of thirty percent in Street Light Installations and a reduction in excess of fifteen percent in Inductive Load installations. The Government Sector largely uses this product for Street Lights and Government Buildings. In the Private Sector, the EPS 1090 has been

installed in hotels, hospitals and Retail and Commercial Establishments. In the manufacturing sector, the EPS 1090 has worked successfully in Rice Mills, Steel Mills and other similar factories.

The EPS 1090 is available in various sizes ranging from 1 kVA to 150 1 kVA. Though Epic Energy Limited has not yet tapped the household sector, the EPS 1090 in the 1 kVA to 3 kVA range has been successfully tested in households and the company plans to launch the Home Use version of the EPS 1090 shortly through its "S-Urja" Power Retail Chain of stores. The Home Use version of the EPS 1090 has shown capabilities of reducing power consumption (and thereby reducing Electricity bills) by about fifteen percent.

"...Universal access to electricity was a 20th Century idea. Now it has to be universal access to energy efficiency..."



Breaking new ground.....introducing Power Retail.....to EmPower the citizen

A major obstacle in making the use of Renewable Energy devices and Energy Efficiency devices more popular and widespread among citizens is the lack of a credible "last mile" distribution channel which can cater to the needs of retail consumers. Towards this end, Epic Energy Limited plans to launch a nation wide chain of Power Retail stores under the brand "S-Urja : The Power Boutique". The first shop has already been launched in Rabale, Navi Mumbai. The objective of launching this Power Retail initiative is to make available to citizens the entire range of Solar, Wind and Energy Efficiency Products for Home Use through a credible network, manned by trained personnel with the ability to understand the needs of the consumers and address these needs in an optimum manner.

Bio-Fuels....preparing for the future

The emergence of the use of Bio Fuels as an adjunct to Fossil Fuels has opened a whole new area for research and development of new products. Still at a nascent stage, the initial success of the various bio-fuel products has spurred Renewable Energy Companies to spend more on researching the various ways in which to make these products machine compatible and available on a large scale at affordable prices.

At Epic, discussions are being conducted with various leading foreign players from Europe and Israel to jointly undertake new research and apply existing technologies for the cultivation of Jatropha to be converted to bio-fuels. The collaborative efforts should be finalized by March, 2008, after which the detailed plans will be worked out and then implemented.

Corporate Social Responsibility.....not just another phrase...integrating CSR with business objectives

The company plans to augment the "S-Urja" chain by offering this as a dependable means of livelihood to the vast number of educated youth in semi-urban and rural areas under its Entrepreneurship Development Program. Selected youth from these areas will be trained in the use and maintenance of the products being marketed. They will then be supplied with the products for onward distribution to the final consumer. The company hopes that this will help in providing a means of livelihood to these youth and will reduce unemployment and also reduce migration to urban areas.

A legacy for our future generationsMother Nature in her full glory or Apocalypse?

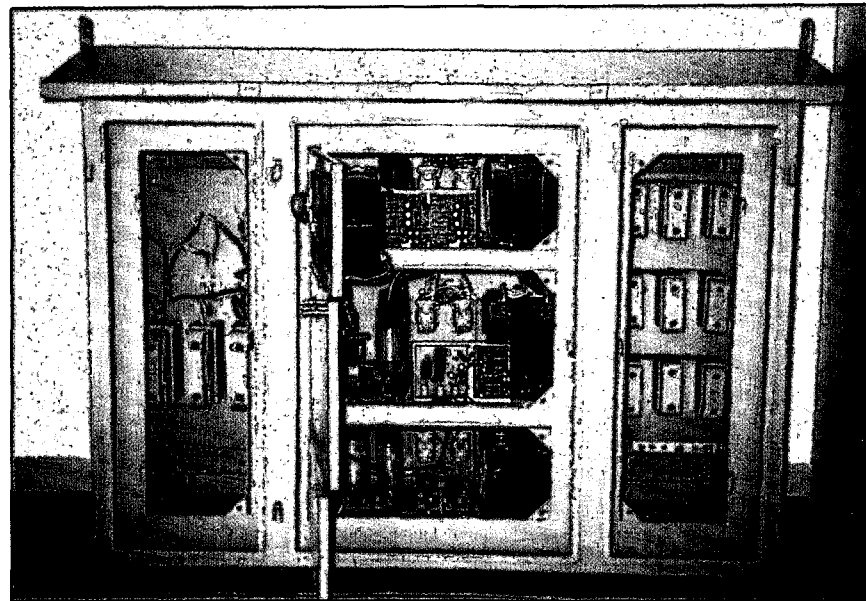
And finally, as empowered citizens of India and of the world, we all want to leave behind a legacy for our future generations. As we embark on our "journey of a thousand miles" let us all pledge to contribute, in our own individual small way, to the Global Movement to reduce Global Warming, Let us use energy efficiently and optimally. Let us all propagate the use of Renewable Energy Devices wherever feasible. And let us all then wake up every morning and see Mother Nature in her full glory.

Nikhil Morsawala
Chairman



EPIC ENERGY LIMITED

EPIC POWER SAVER (EPS 1090)



Technical Specifications

Technical specification for the Three Phase EPS 1090 Energy Saving Devices with

- 240V (SPN) - Single Phase and 415V (TPN) -3 Phase
- 240V, 50 HZ single phase system ranging from 1 KVA.
- 415V, 50 HZ three phase system ranging from 4.5 KVA to more than 1000 KVA (3 phase 4 wire system)
- Data Logging System.
- Robust Construction With High Quality Powder Coated Finish.
- Phase Indication Lamps.
- Advanced Microprocessor Based Technology.

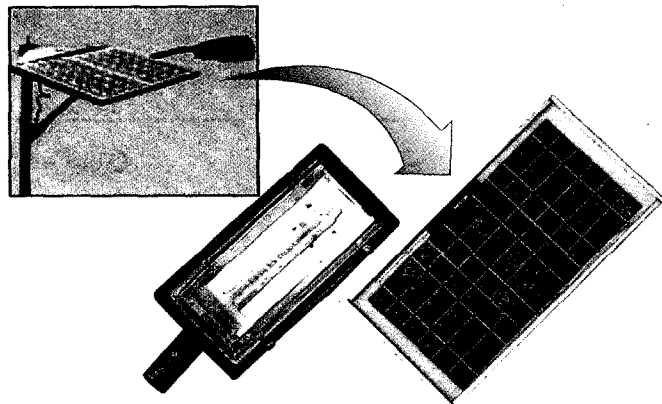
We Can Offer A Number of Options to Enhance Our EPS 1090 Energy Saver

- Remote By-Pass Switching Override.
- Remote Switching Of EPS 1090 Energy Saver.
- Option of MCCB Protection Instead Of Fused Isolator.
- Outgoing Protected Ways.
- Time Clock with Automatic Switching.
- Special Look Enclosure (And Paint Specification) Design.
- Sectionalized Contactor Switching Of Load.
- Various Auxiliary Controls: Timers, etc.,



EPIC SOLAR PRODUCTS

SOLAR STREET LIGHTS



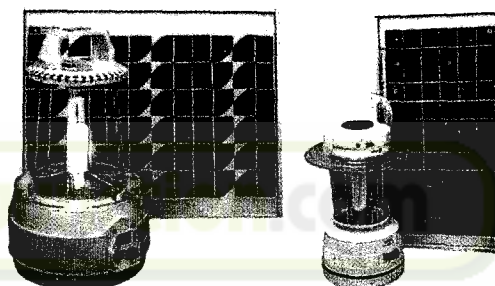
TECHNICAL SPECIFICATION

- Lamp : 11 watt CFL
- Light output : 900 Lumen
- Module : 2 Nos. of 37Wp
- Operating Time : 12 hours
- Battery Backup : 3 days
- Battery Bank : 12V-80Ah

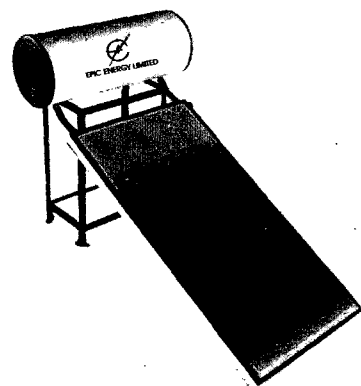
SOLAR LANTERNS

TECHNICAL SPECIFICATION

- Lamp : 3Watt/5Watt/7Watt CFL Lamp
 Modules : 3 Watt/5 Watt/10Watt Solar Modules
 Battery Bank : 6Volt 4.5 Ah Battery
 Operating Time : 3-4 hrs Lights on sunny days.



SOLAR WATER HEATERS



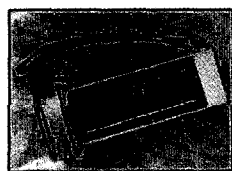
TECHNICAL SPECIFICATIONS

- Absorber : Copper Black Chrome Selective Coating (Nalsun)
 Fin Welding : Ultrasonic
 Collector Box : Powder Coated Black
 Collector Area : 2.2 Sq. Mtrs.
 Top Cover / Glazing : Toughened Glass 4mm thick
 Thermal Insulation : LRB Density 100 Kg/m³
 Inner / Outer Tank : 55304 Grade
 Inner Tank Welding : Tie Welding to prevent Corrosion

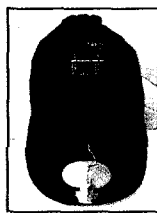
OTHER SOLAR PRODUCTS



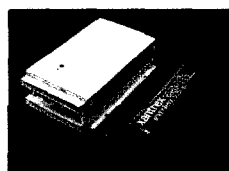
Home Lights



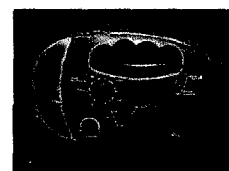
Torch



Cool Cap



Invertor



Radio + Torch