



**EPIC ENERGY LIMITED**

# **Annual Report 2022-23**

An ISO 9001:2015 Company

A BEE Short Listed ESCO Company

[www.epicenergy.in](http://www.epicenergy.in)

**'The practice of Conservation must spring from a conviction of what is ethically and aesthetically right, as well as what is economically expedient. A thing is right only when it tends to preserve the integrity, Stability and beauty of the community, and the community includes the soil, water, fauna and flora, as well as people'**



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## Company Profile

# Providing sustainable green energy solutions across the world

Epic Energy Limited is a leading Energy Service Company (ESCO) in India, specializing in Energy Efficiency and Renewable Energy Services since 2004. Recognized by the Bureau of Energy Efficiency, Government of India, we have served State Governments, Municipal Corporations, and major players in the Electrical Industry. Headquartered in Mumbai, with branches in Ahmedabad and Godhra, we also have affiliate offices in Pune, Hyderabad, Udaipur, Goa, and Varanasi. Our international affiliation with EnviroEn Inc., a prominent Renewable Energy Services company in Canada, further strengthens our expertise. At Epic Energy Limited, we are committed to sustainable energy solutions, optimizing consumption, and reducing carbon footprints.

## Mission

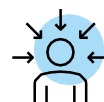
- Achieve Industry Leadership in Roof-Top Solar Design, Development and Installation
- Become a Strategic Player in the Electric Vehicle Infrastructure Support Eco-system
- Become the Leading App Provider to consumers to enable the Efficient use of Clean Energy at the household level.



## Vision

- We envision a future where every citizen of the World is Energy Efficient
- We envision the conscious Preservation of Natural Fossils to maintain the ecological balance of the earth.
- We envision the use of Innovation in the use of clean energy.
- We envision universal Collaboration to achieve the dream of being "One World. Green World."

## Values



CUSTOMER  
FOCUS



Value for  
Money



Industry  
Experience



Knowledge and  
Understanding



User  
Friendly



Speed



## Service & Product Profile

### Tailored solutions for clean energy projects

We provide customized solutions, reliable support, expert consultation, and unbeatable value for your clean energy projects. Our dedicated team ensures smooth execution, delivering the best value for your investment.

### Projects & Services

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Rooftop Solar



Solar EPC



Energy Audit



LED Retrofitting



EV Charging

### Products

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LED Lights



Smart Meters



Energy Power Saver



Power Conditioners



## Recent Projects

### Patkar College, Mumbai



Solar Panel

Solar Energy Distribution Box



Solar Panel

Solar inverter display





# Corporate Information

## Board of Directors

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**Mr. Bharat Mehta** - Independent Non-Executive Director

**Mr. Sanjay Gugale** - Independent Non-Executive Director

**Mr. Brian Dsouza** - Independent Non-Executive Director

**Mrs Veena Morsawala** - Non-Executive Director

## Key Management Personnel

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**Mr. Nikhil Morsawala** – Chief Financial Officer

**Mr. Atul Mishra** – Manager

**Mr. Jigar Bhatt** – Head Projects

## Key Managers and Team Leaders

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**Mrs Aruna Joshi** – Environment Manager

**Mr. Satish Mahajan** – Engineering Team Leader

**Mr. Satish Gohil** – Engineering Team Leader

## Compliance and Financial Partners

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**Mr. Sandipkumar Gupta** – Company Secretary & Compliance Officer

**PCN & Associates, Chartered Accountants** – Auditors

**Axis Bank & Bank of India** – Bankers

## Registrar and Share Transfer Agent

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**Adroit Capital Services Private Ltd**

**Address:** 18-20, Jafferbhoy Industrial Estate, Makhwana Rd, Marol Naka,  
Andheri East, Mumbai, Maharashtra 400059.

**Phone:** 022-4227-0400

## Investor Information Website

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[www.epicenergy.in](http://www.epicenergy.in)



## General Information

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Name: Epic Energy Limited



CIN: L67120MH1991PLC063103



E-mail: [info@epicenergy.in](mailto:info@epicenergy.in)



Website: [www.epicenergy.in](http://www.epicenergy.in)



## Locations

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### Registered Office

Sai Pooja Apartment, Office No.02,  
Plot No. 374, Sector 19c, Kopar  
Khairane, Navi Mumbai - 400709

Phone: 022 - 8419988262

### Branch Office: Ahmedabad

3, Poojan Apartment, Karnavati  
Society, Opp. Ratilal Patel Hall,  
Bhairavnath Road, Maninagar,  
Ahmedabad, Gujarat – 380008.

### Branch Office: Godhra

133, Shreemali Wadi, Prabhakunj  
Society, Godhra, Gujarat - 389001



# Performance



## From the Desk of the Promoter

Dear Members,

As we move into a momentous part of our march forward in making India a super power in the world, we cannot afford to ignore three critical elements of our Progress: Environment, Social and Governance, now more commonly known as ESG. As Corporate India prepares itself for achieving the Social Development Goals (SDG) as set out by the United Nations, we at Epic Energy Limited are now preparing ourselves to Partner with Corporate India to assist them in achieving the SDGs.

As you know, the demand for Solar Power and Electric Vehicle Infrastructure is growing rapidly, and EPIC Energy is positioning itself to capitalize on this trend. We have a strong track record of delivering high-quality projects on time and within budget. We are also committed to innovation, and we are constantly developing new technologies to achieve Industry Leadership in Roof-Top Solar Design, Development and Installation, as well as to become a Strategic Player in the Electric Vehicle Infrastructure Support Eco-system.

I am confident that EPIC Energy will continue to be a leader in the renewable energy industry. We have the team, the technology, and the resources to succeed. We are also committed to making a positive impact on the environment.

I would like to thank all of our employees for their hard work and dedication. Their contributions have made EPIC Energy the company it is today.

I would also like to thank you, our partners in progress, for your support. Your collaboration has helped us to achieve great things.

I am excited about the future of EPIC Energy. We have a bright future ahead of us, and I am confident that with your continued support, we will continue to grow and succeed.

Thank you.

Nikhil Morsawala

Promoter and CFO