

ETP Corporation Limited



**Annual Report
2012-13**

Director

Mr. Shivaji Laxman Jambhale
Mr. Roshan Shivaji Jambhale
Mr. Kalpesh More

Auditors

Pritesh Damania
Chartered Accountants, Mumbai

Registered Office

30/3, Weston Law Chambers,
Red Road Towers, Tamilzhagam Road,
Ootacamund, Nilgiris,
Tamilnadu – 643001

Registrar & Share Transfer Agent

Adroit Corporate Services Pvt. Ltd.

19, Jaferbhoy Industrial Estate,
Makwana Road, Marol Naka,
Andheri (East),
Mumbai - 400 059.

NOTICE

NOTICE is hereby given that the 28th Annual General Meeting of ETP Corporation Limited will be held on Tuesday, the 24th September, 2013 at 11:30 A.M. at the Registered Office of the Company at 303, Weston Law Chambers, Red Rose Chambers, Tamilzhagam, Tamil Nadu - 643001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and Profit and Loss Account for the year ended as on that date and Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Roshan S. Jambhale who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint auditor and fixed their remuneration.

By Order of the Board of

Place : Mumbai
Dated : 31th August 2013

Shivaji Jambhale
Director

NOTES:

1. A Member to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than forty- eight hours before the commencement of the meeting, duly completed, stamped and signed. Corporate members are requested to send board resolution duly certified authorizing their representative to attend and vote on their behalf at the Annual General Meeting.
2. The Register of Members and Share Transfer Books of the Company shall remain closed from 24th September 2013 to 24th September 2013.

DIRECTOR'S REPORT

Your Directors have Pleasure in Presenting the Annual Report together with audited statement of accounts for the year ended 31st March, 31st March 2013

WORKING RESULTS

(Amount in Rs)

Particulars	31-3-2013	31-03-2012
Total Income	(5,13,231.00)	(4,40,653.80)
Depreciation	-	-
Profit(Loss) before Tax	(5,13,231.00)	(4,40,653.80)
Provision for Tax-FBT	-	-
Profit (loss) after Tax	(5,13,231.00)	(4,40,653.80)
Prior Period Adjustments	-	-
Balance brought forward	(8,87,18,969.41)	(8,82,78,315.61)
Balance carried to Balance Sheet	(8,92,32,200.41)	(8,87,18,969.41)

DIVIDEND:

In View of the inadequate Profit, your directors do not Proposed any dividend for the year.

DIRECTORS

Mr. Roshan S. Jambhale retires by rotation and being eligible, offer him selves for re-election.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors State:

- that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanations relating to material departure;
- that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that ate reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the loss of the Company for the period;
- That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- That the Directors had prepared the annual accounts o a going concern basis.

FIXED DEPOSITS

Your company has neither invited nor accepted any Fixed Deposits from the public during the financial year under review.

CORPORATE GOVERNANCE AND COMPLIANCE CERTIFICATE:

Separate notes on Corporate Governance and Management Discussion and Analysis Report are set out as Annexure “A” and “B” respectively. A Certificate from the Auditor of the Company certifying compliance conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is attached to this report.

LISTING AGREEMENTS REQUIREMENTS:

The securities of your company are listed at National Stock Exchange of India Ltd., Mumbai and BSE Ltd., Mumbai. Trading in company's securities remain suspended at BSE Ltd. for various reasons including non-submission of documents and all possible steps are being taken by the management to get shares traded at the floor of the BSE Ltd.

BUY-BACK OF SHARES

There was no buy-back of shares during the year under review.

PARTICULARS OF THE EMPLOYEES:

None of the employees employed during the year was in receipt of remuneration in excess of the Prescribed limit specified in section 217 (2A) of the Companies Act, 1956 Hence, furnishing of particulars under the Companies (Particulars of Employees) 1975 does not arise.

AUDITORS & AUDITORS REPORT

The Auditors of the Company M/s. Pritesh Damania, Chartered Accountants, Mumbai, hold office until the conclusion of the forthcoming Annual General Meeting of the company and being eligible offers themselves for appointment.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

During the year under review, there were no activities, which required heavy consumption of energy. However adequate measures have been taken to make sure that there is no wastage of energy. Since the requisite information with regard to the conservation of energy, technology absorption (Disclosures of Particulars in the report of Board of Directors) Rules is irrelevant/not applicable to the company during the year under review, the same are not reported.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange earnings and Outgo is not Applicable to the Company.

ACKNOWLEDGEMENTS

The Board of Directors wish to place on record their appreciation for the co-operation and support of the Company's Bankers, its valued customers, employees and all other intermediaries concerned with the company's business.

Your directors sincerely thank all members for supporting us during the difficult days. We look forward to your continued support and reiterate that we are determined to ensure that the plans are successfully implemented.

By Order of the Board of

Place : Mumbai
Dated : 31st August 2013

Shivaji Jambhale
Director