

September 28, 2016

To,

**BSE LIMITED**

P.J. Towers,  
Dalal Street,  
Mumbai - 400 001.

**National Stock Exchange  
of India Limited**

**Exchange Plaza,**  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**EVEREST  
KANTO  
CYLINDER  
LIMITED**

**BSE Scrip code:** 532684

**NSE Symbol:** EKC **NSE Series:** EQ

**Sub:** Submission of Annual Report for the Financial Year ended 2015-16

**Dear Sir/Madam,**

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Annual Report of the Company for the Financial Year ended 2015-16 duly approved by the members at the 37<sup>th</sup> Annual General Meeting of the Company held on September 26, 2016.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Everest Kanto Cylinder Limited**

*Bruke*

**Bhagyashree Kanekar**

**Company Secretary & Compliance Officer**



Registered Office  
204, Raheja Centre,  
Free Press Journal Marg,  
214, Nariman Point,  
Mumbai 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-3026 8300 / 01

Fax : +91-22-2287 0720

Website : [www.everestkanto.com](http://www.everestkanto.com)



# ANNUAL REPORT

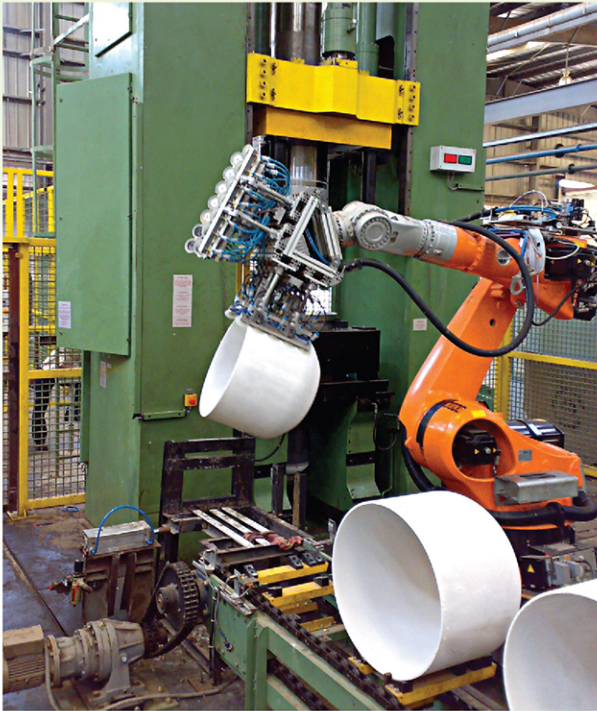
# 2016



*Clean Energy Solution Company*







## Forefront in Technology

Looking into the demand of many Automotive OEMs, EKC has now introduced yet another High Quality "Light Weight CNG Cylinders" produced from fine grade steel plates by Deep Drawing Technology. These cylinders have exceptional consistency in cylinder wall thickness that gives higher volumetric capacity to weight ratio. Cylinders made from plate offer uniform and smooth appearance externally. Besides the NGV application, the plate cylinders can also be used for storing high purity industrial and medical gases and breathing apparatus, safety and rescue equipments and aerospace vehicles.

EKC Light Weight CNG cylinders from plate can be supplied conforming to International standards like ECE R 110, ISO: 11439, ISO: 4705D, NZS: 5454 and other international standards. EKC provides the CNG cylinders for all kinds of automobiles such as cars, buses, three wheelers, pick-ups and other utility vehicles. All EKC CNG cylinders are ultrasonically tested for any defects and all cylinder batches undergo a stringent pressure cycling test to confirm the fatigue strength under repeated "fill – empty" cycles of usage.

## New Facilities

EKC has established new State-of-the-Art plants



Type 4 - Manufacturing  
facility in USA



Type2 - Plate Cylinder  
plant at China

- One of the largest High Pressure seamless cylinder manufacturers globally.
- Widest range from 1 ltr to 3000 ltr high pressure gas cylinders.
- Total production capacity of over 1.3 million cylinders per annum.
- Seven manufacturing plants in India, Dubai, China and Unites States of America.
- All EKC plants carry ISO: 9001 accreditation for quality management systems.



**BOARD OF DIRECTORS****Chairman & Managing Director**

Mr. P. K. Khurana

**Non - Executive Directors**

Mr. Pushkar Khurana

Mr. Puneet Khurana

**Additional Director**

Mrs. Suman Khurana (up to August 11, 2015)

**Independent Directors**

Mr. Krishen Dev (upto February 25, 2016)

Mr. Naresh Oberoi

Mr. Mohan Jayakar

Mrs. Uma Acharya (w.e.f. May 26, 2015)

Mr. M. N. Sudhindra Rao (w.e.f August 11, 2015)

**CHIEF FINANCIAL OFFICER**

Mr. Kishore Thakkar (w.e.f. November 06, 2015)

**COMPANY SECRETARY & COMPLIANCE OFFICER**

Ms. Bhagyashree Kanekar (w.e.f. August 11, 2015)

**BANKERS TO THE COMPANY**

State Bank of Hyderabad

ICICI Bank Ltd.

Yes Bank Ltd.

EXIM Bank

**STATUTORY AUDITORS**

M/s Walker Chandiok & Co LLP,  
Chartered Accountants, Mumbai  
(formerly Walker, Chandiok & Co.)

**REGISTRAR AND SHARE TRANSFER AGENT**

Link Intime India Private Limited  
C-13, Pannalal Silk Mills Compound,  
L.B.S Marg, Bhandup (W),  
Mumbai - 400 078.  
Tel.: 91 22 2594 6970  
Fax: 91 22 2594 6969  
Email: [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in)  
Website: [www.linkintime.co.in](http://www.linkintime.co.in)

**BOARD COMMITTEES****Audit Committee**

Mr. Krishen Dev (Chairman upto November 06, 2015)

Mr. Sudhindra Rao (Chairman w.e.f. November 06, 2015)

Mr. Naresh Oberoi

Ms. Uma Acharya

Mr. Puneet Khurana

**Stakeholders' Relationship Committee**

Mr. Mohan Jayakar (Chairman)

Mr. Krishen Dev (upto February 25, 2016)

Mr. Puneet Khurana

**Nomination & Remuneration Committee**

Mr. Mohan Jayakar (Chairman)

Mr. Naresh Oberoi

Mr. Sudhindra Rao

Mr. Krishen Dev (upto February 25, 2016)

Mr. P.K. Khurana

**Share Allotment Committee**

Mr. Sudhindra Rao (Chairman)

Mr. Mohan Jayakar

Mr. P. K. Khurana

**REGISTERED OFFICE & CIN**

204, Raheja Centre,  
Free Press Journal Marg,  
214, Nariman Point,  
Mumbai - 400 021.  
Tel.: 91 22 3026 8300 - 01  
Fax: 91 22 2287 0720  
Email: [investors@ekc.in](mailto:investors@ekc.in)  
Website: [www.everestkanto.com](http://www.everestkanto.com)  
CIN: L29200MH1978PLC020434

37<sup>th</sup> Annual General Meeting held on Monday, September 26, 2016 at 11:00 a.m., at M.C. Ghia Hall at Bhogilal Hargovindas Building, 4th Floor, 18/20, Kaikhushru Dubash Marg, Kala Ghoda, Mumbai - 400 001

The Annual Report can be accessed at [www.everestkanto.com](http://www.everestkanto.com)

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## AGM NOTICE

Notice is hereby given that the Thirty Seventh Annual General Meeting of the Members of EVEREST KANTO CYLINDER LIMITED will be held at M.C. Ghia Hall at Bhogilal Hargovindas Building, 4th Floor, 18/20, Kaikhushru Dubash Marg, Kala Ghoda, Mumbai - 400 001 on Monday, September 26, 2016, at 11.00 a.m. to transact the following businesses:

### ORDINARY BUSINESS:

1. To consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2016, and the Profit and Loss Account and the Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and of the Auditors thereon.
2. To appoint a Director in place of Mr. Pushkar Khurana (DIN: 00040489) who retires by rotation and, being eligible, offers himself for re-appointment.

3. To ratify the appointment of M/s Walker Chandio & Co. LLP, Chartered Accountants, as the Statutory Auditors for the Financial Year 2016-17 and in this regard, to consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules made thereunder and pursuant to the recommendations of the Audit Committee of the Board and approval of the Members at the Annual General Meeting held on August 02, 2014, the appointment of M/s Walker Chandio & Co. LLP, Chartered Accountants, (Firm Registration Number 001076N) as the Statutory Auditors of the Company, to hold office from the conclusion of this meeting upto the conclusion of the next Annual General Meeting of the Company, be and is hereby ratified and confirmed.”

4. To appoint M/s. Arun Arora & Co., Chartered Accountants, as the Branch Auditors and to fix their remuneration and to consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 143(8) of the Companies Act, 2013 and the Rules made thereunder, M/s. Arun Arora & Co., Chartered Accountants, (Firm Registration Number A - 12018) be and are hereby re-appointed as the Branch Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors.”

### SPECIAL BUSINESS:

5. To decide and approve the fees for service of document(s) on the Members and to consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to Section 20(2) and other provisions, if any, along with the rules and regulations as applicable, of the Companies Act, 2013, ₹ 50 per document shall be charged by the Company from the Shareholders for the Service of Documents on them, upon request received, vide a particular mode as may be intimated by such Shareholders”.

6. To consider and if thought fit to pass with or without modification(s), the following Resolution as a **Special Resolution**

**“RESOLVED THAT** in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force), consent of the Members of the Company be and is hereby accorded for re-appointment of Mr. P. K. Khurana as the Chairman and Managing Director of the Company, who shall have substantial powers of management and shall have all the powers exercisable by a managing director of the company, for a further period of 3 (three) years with effect from January 01, 2016 up to December 31, 2018 and for payment of remuneration on the terms and conditions as mentioned herein below with effect from August 11, 2016.

#### (I) **Remuneration :**

##### (a) **Salary :**

₹ 10,00,000/- per month in the scale of ₹ 10,00,000 – 1,00,000 – 12,00,000.

##### (b) **Commission :**

0.5% of the amount of net profit as appearing in the audited annual Profit & Loss Account for each financial year of the Company, subject to the overall ceiling of ₹ 25,00,000/- per annum.

##### (c) **Perquisites :**

##### (i) **Housing :**

1. Residential accommodation or house rent allowance @ 40% of salary.
2. Expenses pertaining to gas, electricity, water and other utilities will be borne/reimbursed by the Company.
3. The Company shall provide such furniture and furnishings as maybe required.



- (ii) **Medical Reimbursement :**  
Reimbursement for actual medical expenses incurred in India and/or abroad and including hospitalization, nursing home and surgical expenses for self and family subject to a ceiling of one month's salary per year or three month's salary in a period of three years.
- (iii) **Leave Travel Concession :**  
Reimbursement of all the expenses (like travel fare, lodging, boarding, conveyance and other expenses) incurred for self and family during the leave travel holiday periods, whenever undertaken, whether in India or abroad in accordance with the rules of the Company.
- (iv) **Club Fees :**  
Subscription or reimbursement of club expenses of two clubs in India or abroad.
- (v) **Personal Accident Insurance :**  
Personal Accident Insurance policy for an amount, the annual premium of which shall not exceed ₹ 20,000/- per year.
- (vi) **Provident Fund :**  
Company's contribution to provident fund as per the scheme of the Company.
- (vii) **Leave :**  
Privilege Leave as per rules of the Company.
- (viii) **Other perquisites :**  
Subject to the overall ceiling on remuneration mentioned hereinbelow, he shall be entitled to any other allowances, benefits and perquisites as the Board of Directors may on the recommendation of the remuneration committee thereof may from time to time decide.
- Explanation :**  
Perquisites shall be evaluated as per Income Tax Rules, wherever applicable and in the absence of any such rules, perquisites shall be evaluated at actual cost.
- (d) **Amenities :**
- (i) **Car & Telephone :**  
The Company shall provide car for use on Company's business and telephone at the Director's residence. Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company.
- (e) **Others:**
- (f) **Overall Remuneration :**  
The aggregate of salary, commission and perquisites in any financial year shall not exceed the overall ceilings laid down in sections 196, 197 and other applicable provisions of the Companies Act, 2013 read with

Schedule V of the said act as may for the time being in force.

(II) **Minimum Remuneration :**

In the event of absence of profits or inadequacy of profits in any financial year, the aforesaid remuneration shall be governed by limits prescribed under Section II of Part II of Schedule V of the Companies Act, 2013 as may for the time being in force.

**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to execute the agreement, with Mr. P. K. Khurana for the payment of remuneration with effect from August 11, 2016 on the terms and conditions as provided above and to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable for giving effect to the foregoing resolution, and to settle any question, or doubt that may arise in relation thereto.”

7. To consider and if thought fit to pass with or without modification(s), the following Resolution as a **Special Resolution:**

**“RESOLVED THAT** in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force), consent of the Members of the Company be and is hereby accorded for appointment of Mr. Puneet Khurana as the Executive Director of the Company, liable to retire by rotation, for a period of 3 (three) years with effect from August 11, 2016 and for payment of remuneration on the terms and conditions as mentioned herein below with effect from August 11, 2016.

(I) **Remuneration :**

(a) **Salary :**

₹ 6,00,000/- per month in the scale of ₹ 6,00,000 – 1,00,000 – 8,00,000.

(b) **Commission :**

0.5% of the amount of net profit as appearing in the audited annual Profit & Loss Account for each financial year of the Company, subject to the overall ceiling of ₹ 25,00,000/- per annum.

(c) **Perquisites :**

(i) **Housing :**

1. Residential accommodation or house rent allowance @ 40% of salary.
2. Expenses pertaining to gas, electricity, water and other utilities will be borne/reimbursed by the Company.
3. The Company shall provide such furniture and furnishings as maybe required.

- (ii) **Medical Reimbursement :**  
Reimbursement for actual medical expenses incurred in India and/or abroad and including hospitalization, nursing home and surgical expenses for self and family subject to a ceiling of one month's salary per year or three month's salary in a period of three years.
- (iii) **Leave Travel Concession :**  
Reimbursement of all the expenses (like travel fare, lodging, boarding, conveyance and other expenses) incurred for self and family during the leave travel holiday periods, whenever undertaken, whether in India or abroad in accordance with the rules of the Company.
- (iv) **Club Fees :**  
Subscription or reimbursement of club expenses of two clubs in India or abroad.
- (v) **Personal Accident Insurance :**  
Personal Accident Insurance policy for an amount, the annual premium of which shall not exceed ₹ 20,000/- per annum.
- (vi) **Provident Fund :**  
Company's contribution to provident fund as per the scheme of the Company.
- (vii) **Gratuity :**  
As per the rules of the Company payable in accordance with the approved fund and which shall not exceed half a month's salary for each completed year of service, subject to a ceiling of ₹ 5,00,000/-
- (viii) **Leave :**  
Privilege Leave as per rules of the Company.
- (ix) **Other perquisites :**  
Subject to the overall ceiling on remuneration mentioned hereinbelow, he shall be entitled to any other allowances, benefits and perquisites as the Board of Directors may on the recommendation of the Nomination & Remuneration Committee thereof may from time to time decide.

**Explanation :**

Perquisites shall be evaluated as per Income Tax Rules, wherever applicable and in the absence of any such rules, perquisites shall be evaluated at actual cost.

- (d) **Amenities :**
- (i) **Car & Telephone :**  
The Company shall provide car for use on Company's business and telephone at the Director's residence. Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company.

- (e) **Others :**
- (i) **Overall Remuneration :**  
The aggregate of salary, commission and perquisites in any financial year shall not exceed the overall ceilings laid down in sections 196, 197 and other applicable provisions of the Companies Act, 2013 read with Schedule V of the said act as may for the time being in force.
- (ii) **Minimum Remuneration :**  
In the event of absence of profits or inadequacy of profits in any financial year, the aforesaid remuneration shall be governed by limits prescribed under Section II of Part II of Schedule V of the Companies Act, 2013 as may for the time being in force.

**"RESOLVED THAT** the Board of Directors of the Company be and is hereby authorised to execute the agreement, with Mr. Puneet Khurana for the payment of remuneration with effect from August 11, 2016 on the terms and conditions as provided above and to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable for giving effect to the foregoing resolution, and to settle any question, or doubt that may arise in relation thereto."

- 8. To consider and, if thought fit, to pass, with or without modification(s), if any, the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, remuneration of Rs 150,000 plus Service Tax and Out-Of-Pocket Expenses of Mr. Vinayak B. Kulkarni, Cost Accountant, (Membership No. 28559), appointed by the Board of Directors as the Cost Auditors of the Company for the financial year 2016-17, fixed by the Board of Directors on the recommendation of the Audit Committee, be and is hereby ratified and confirmed."

**By Order of the Board of Directors**

**P. K. Khurana**  
**Chairman and Managing Director**  
**DIN: 00004050**

Mumbai  
August 11, 2016

**Registered Office**

204, Raheja Centre, Free Press Journal Marg,  
214, Nariman Point, Mumbai - 400 021.  
CIN: L29200MH1978PLC020434  
Tel.: 91 22 3026 8300 - 01. Fax: 91 22 2287 0720  
Email: investors@ekc.in. Website: www.everestkanto.com



**NOTES:**

- (a) The Register of Members and the Share Transfer books of the Company will remain closed from Tuesday, September 20, 2016 to Monday, September 26, 2016 (both days inclusive) for the purpose of the Annual General Meeting.
- (b) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF/HERSELF, AND THE PROXY NEED NOT BE A MEMBER.** A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

The instrument of Proxy in order to be effective should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/ authority, as applicable.

- (c) Members / proxies should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.
- (d) The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the Special Businesses set out above is annexed here to.
- (e) Details Under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Directors seeking re-appointment at the Annual General Meeting form integral part of the Notice and the Corporate Governance Report forming part of the Annual Report. The Directors have furnished the requisite consents / declarations for their appointment / re-appointment.
- (f) The Notice of the 37th Annual General Meeting and instructions for e-voting, along with the Attendance Slip and Proxy Form and the copies of the Annual Report for 2015-16, is being sent by electronic mode to all the members whose email IDs are registered with the Company/ Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2015-16 are being sent in the permitted mode.
- (g) Even after registering for e-communication, members are entitled to receive such communication in physical form,

upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: [investors@ekc.in](mailto:investors@ekc.in).

- (h) The Notice of the 37th Annual General Meeting and the Annual Report will be available on the website of the Company [www.everestkanto.com](http://www.everestkanto.com).
- (i) All the documents referred to in this Notice, as well as the Notice and the Annual Report, will be available at the Company's Registered Office in Mumbai for inspection during normal business hours on working days up to the date of the Annual General Meeting.
- (j) Members who have so far not encashed dividend warrant(s) for the Financial Year(s) 2008-09, 2009-10, 2010-11, 2011-12 and 2012-13 are requested to write to the Company's Registrar and Transfer Agents, Link Intime India Private Limited, immediately. Members are requested to note that dividends not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account will, as per Section 124 of the Companies Act, 2013, be transferred to the Investor Education and Protection Fund.
- (k) The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form shall submit their PAN details to the Company.

**The Company also requests you to update your email address with your Depository Participant to enable us to send you the monthly/quarterly/yearly reports and other communications via email.**

- (l) The businesses as set out in the Notice may be transacted through electronic voting system under Section 108 of the Companies Act, 2013, read with Rule 20 of Companies (Management and Administration) Rules, 2014. The Company is pleased to offer the facility of voting through electronic means, as an alternate, to all its Members to enable them to cast their votes using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting') instead of casting their vote at the Meeting. Please note that the voting through electronic means is optional.
- (m) The voting through electronic means will commence on Friday, September 23, 2016 at 09:00 a.m. and will end on Sunday, September 25, 2016 at 05:00 p.m. The Members will not be able to cast their vote electronically beyond the date and time mentioned above.

(n) The Company has appointed Mr. Aashish K. Bhatt, Practicing Company Secretary, to act as the Scrutinizer for conducting the electronic voting process in a fair and transparent manner.

(o) **The instructions for shareholders voting electronically under remote e-voting system are as under:**

**(A) In case of members receiving e-mail:**

(i) The voting period begins on Friday, September 23, 2016 at 09.00 am and ends on Sunday, September 25, 2016 at 05.00 pm. During this period, Shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Monday, September 19, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)

(iii) Click on Shareholders.

(iv) Now Enter your User ID

- For CDSL: 16 Digits beneficiary ID,
- For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for Everest Kanto Cylinder Limited.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

**(xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**

(xix) Note for Non – Individual Shareholders and Custodians