



Ecoplast Limited

Annual Report 2013 -2014

Board of Directors	Pheroze P. Kharas - Chairman Jaymin B. Desai - Managing Director Bankim B. Desai - Director Jhangir A. Moos - Director Dhananjay T. Desai - Director (Alternate to Mr. Bankim B. Desai) Mukul B. Desai - Director Bhupendra M. Desai - Director
Compliance Officer	M . D. Desai
Bankers	Bank of Baroda Main Branch, Nani Khatriwad, Valsad - 396 001, Gujarat.
Auditors	M/s Akkad Mehta & Company Chartered Accountants Vatika 14 Baptista Road. Opp. Ishwarlal Park, Vile Parle (W), Mumbai - 400 056.
Share Registrars & Managers to the Fixed Deposit Scheme	TSR DARASHAW PRIVATE LTD. 6-10, Haji Moosa Patrawala Industrial estate, 20, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011.
Registered Office	National Highway No.8, Water Works Cross Road, Abrama, Valsad - 396 002. Gujarat. email : ecoval@ecoplastindia.com Tele : (02632) 226157
Head Office	4, Magan Mahal, 215, Sir M. V. Road, Andheri (East), Mumbai : 400 069. email : ecobom@ecoplastindia.com Tele : (022) 26831403
Website	: http://www.ecoplastindia.com
CIN	L25200GJ1981PLC004375

C O N T E N T S

Notice.....	3
Financial Highlights.....	11
Directors' Report.....	12
Annexure To The Directors' Report.....	15
Compliance Certificate.....	16
Management Discussion & Analysis.....	21
Report on Corporate Governance.....	22
Auditors' Report	33
Balance sheet.....	36
Statement of Profit & Loss Account.....	37
Cash Flow Statement.....	38
Notes to Financial Statements.....	40
Auditors Report on the Consolidated Financial Statement.....	60
Consolidated Balance Sheet	61
Consolidated Statement of Profit & Loss Account	62
Consolidated Cash Flow Statement	63
Notes to the Consolidated Financial Statement	65
Finance Information of Subsidiary Company	87

NOTICE

Notice is hereby given that the Thirty Second Annual General Meeting of Ecoplast Limited will be held at the The Club Resort, At & P.O.Vashier, Valsad - 396 001 at 11.30 a.m. on Saturday, 20th September, 2014 to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss for the year ended on that date, together with the Reports of the Directors and the Auditors thereon.
2. To declare Dividend on Equity shares for the financial year ended 31st March, 2014.
3. To appoint a Director in place of Mr. Bankim Desai, (holding DIN 02399290), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.
4. To appoint auditors for a term of three years upto the conclusion of Thirty Fifth Annual General Meeting and fix their remuneration.

Appointment of Auditors

To consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, M/s. Akkad Mehta & Co., (Firm Registration No 100259W), Chartered Accountants, be and is hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Thirty Fifth AGM of the Company to be held in the year 2017(subject to ratification of their appointment at every AGM), at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS

5. Appointment of Mr. Jehangir Moos as an Independent Director of the Company

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Mr. Jehangir A. Moos (holding DIN 00020609), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company with effect from September 20, 2014 up to September 19, 2019."

6. Appointment of Mr. Mukul B. Desai as an Independent Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Mr. Mukul B. Desai (holding DIN 00015126), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company with effect from September 20, 2014 up to September 19, 2019."

7. Appointment of Mr. Bhupendra M. Desai as an Independent Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Mr. Bhupendra M. Desai (holding DIN 02545003), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company with effect from September 20, 2014 up to September 19, 2019."

8. Payment of Commission to Non-Whole time Directors of the Company

To consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Section 197 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), as amended from time to time, a sum not exceeding one percent per annum of the net profits of the Company calculated in accordance with the provisions of Section 198 of the Act, be paid to and distributed amongst the Directors of the Company or some or any of them (other than the Managing Director and Whole-time Directors) in such amounts or proportions and in such manner and in all respects as may be directed by the Board of Directors and such payments shall be made in respect of the profits of the Company for each year, for a period of five years, commencing April 1, 2014."

9. To consider and if thought fit, to pass, with or without modification, the following resolution as a Special Resolution

"RESOLVED THAT in suppression of the earlier resolution passed at the 30th Annual General Meeting of the Company held on 22nd September, 2012, the consent of the Company be and is hereby accorded under Section 180(1)(c) and other applicable provisions if any of the Companies Act, 2013 to the

extent applicable to the Board of Directors of the Company for borrowing from time to time all such sums of money as they may deem requisite for the purpose of the business of the Company notwithstanding that moneys to be borrowed together with moneys already borrowed by the Company (apart from temporary loans obtained from the company's bankers in the ordinary course of business) will exceed the aggregate of the paid up share capital of the Company and free reserves, that is to say, reserves not set apart for any specific purpose, provided that the total amount upto which moneys may be borrowed by the Board of Directors shall not, at any time, exceed the sum of Rupees 50 Crores only at any point of time exclusive of interest."

10. To consider and if thought fit, to pass, with or without modification, the following resolution as a Special Resolution

"RESOLVED THAT in suppression of the earlier resolution passed at the 30th Annual General Meeting of the Company held on 22nd September, 2012, the consent of the Company, be and is hereby accorded under Section 180(1)(a) and other applicable provisions if any of the Companies Act, 1956 (as amended) and the Companies Act, 2013 to the extent applicable to the Board of Directors of the Company to mortgage and/ or charge and/ or hypothecate, on such terms and conditions and at such time or times, and in such form or manner, as it may think fit, the whole or substantially the whole of any one or more of the undertakings of the Company including the present and/ or future properties whether movable or immovable, comprised in any existing undertaking or undertakings of the Company, as the case may be for the purpose of securing financial assistance not exceeding Rupees 50 Crores only at any point of time by way of any of the following namely Term Loans in Indian Rupees and Foreign Currency, Export Credit, Equipment Credit Scheme, Leasing Credit Facilities or other facilities from the Financial Institutions and/or Bankers and/or any other parties together with interest thereon, commitment charges, liquidated damages, costs, charges, expenses and other

moneys payable by the Company to the respective Financial Institutions and/ or Bankers and/or other parties in terms of their respective Loan Agreements/Deeds of Agreements/ Hypothecation Agreements/ Letters of Sanction/Memorandum of terms and conditions entered into or to be entered into by the Company in respect of the said financial assistance, such security to rank pari passu with or second or subservient to the mortgages and/ or charges and/ or hypothecation already created or to be created in future by the Company or in such other manner as may be agreed to between the concerned parties and as may be thought expedient by the Board of Directors."

11. To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT M/s. Y. R. Doshi & Associates, Cost Accountants (ICWA Registration No. 3286) who have been appointed as the Cost Auditors of the Company to conduct the audit of the cost records for the financial year 2014-15 be paid remuneration of Rs. 60,000/- (Rupees Sixty Thousand Only) plus service tax and reimbursement of traveling and other out of pocket expenses."

For and on behalf of the Board of Directors

Managing Director

Registered Office:

National Highway No. 8,

Water Works Cross Road,

Abrama, Valsad - 396002,

Gujarat

CIN: L25200GJ1981PLC004375

Tel: (02632) 226157

E-mail : Mahadevdesai@ecoplastindia.com,

Website : www.ecoplastindia.com

Mumbai, 28th May, 2014

Notes:

- a) The Statement setting out material facts pursuant to section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the Meeting, is annexed hereto.
- b) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. PROXY/PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND IN HOLDING NOT MORE THAN TEN PERCENT (10%) OF THE TOTAL SHARE CAPITAL OF THE COMPANY. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LATER THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS SENT HERewith. PROXIES SUBMITTED ON BEHALF OF THE COMPANIES, SOCIETIES ETC., MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION/AUTHORITY, AS APPLICABLE.
- c) The Register of Members and the Share Transfer books of the Company will be closed from Saturday, 13th September, 2014 to Saturday, 20th September, 2014 (both days inclusive).
- d) Members seeking further information on the financial accounts are requested to write to the Company at least seven days before the meeting, so that relevant information can be kept ready at the meeting.
- e) All correspondence relating to transfer of shares, change of address, dividend mandates etc. should be sent to the Registrar & Share Transfer agents quoting their folio numbers only at the following address:

M/s TSR Darashaw Pvt. Ltd., 6-10, Haji Moosa Patrawala Industrial Estate, 20, Dr. E.Moses Road, Mahalaxmi, Mumbai - 400 011.

- f) In terms of Section 205A (5) of the Companies Act, 1956, dividends remaining unpaid or unclaimed for a period of seven years from the date of transfer to the unpaid / unclaimed dividend account of the Company shall be transferred by the Company to the Investor Education and Protection Fund established by the Central Government pursuant to sub-section (1) of Section 205C of the Companies Act, 1956. Members are requested to seek early settlement of claim for payment of unpaid dividend from the Company. Members may please note that no claim of the transferred unclaimed / unpaid dividend shall lie against the above said fund or the Company after transfer of the amounts to the said fund.
- g) Details under Clause 49 of the Listing Agreement with the Stock Exchange in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, form integral part of Notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.
- h) The Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in security market. Shareholders holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts. Shareholders holding share in physical form can submit their PAN details to the Company.
- i) The Ministry of corporate Affairs (MCA), Government of India, through its Circular nos. 17/2011 and 18/2011 dated 21st April 2011 and 29th April 2011 respectively, has allowed companies to send official documents to their shareholders electronically as part of its green initiatives in corporate governance. Recognizing the spirit of the circular issued by the MCA, we henceforth propose to send documents like the Notice convening the general meetings, Financial Statements, Directors' Report, Auditors' Report, etc to

the email address provided by you with your depositories.

We request you to update your email address with your depository participant to ensure that the annual report and other documents reach you on your preferred email address.

- j) Members may also note that the Notice of the 32nd Annual General meeting and the Annual report for 2013-2014 will be also available on the Company's Website: www.ecoplastindia.com for download.
- k) All documents referred to in the notice and the explanatory statement requiring the approval of the Members at the Meeting and other statutory registers shall be available for inspection by the Members at the registered office of the Company during office hours on all working days between 11.00 a.m. and 1.00 p.m. on all days except Saturdays, Sundays and public holidays, from the date hereof up to the date of the annual general meeting.
- l) Voting through electronic means:
 - I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 32nd Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL):

The instructions for e-voting are as under:

- A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)]:
 - (i) Open email and open PDF file viz; "Ecoplast e-Voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for e-voting. Please note that the password is an initial password.
 - (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>

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- (iii) Click on Shareholder - Login
 - (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
 - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (vi) Home page of e-voting opens. Click on e-Voting: Active Voting Cycles.
 - (vii) Select "EVEN" of Ecoplast Limited.
 - (viii) Now you are ready for e-voting as Cast Vote page opens.
 - (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - (x) Upon confirmation, the message "Vote cast successfully" will be displayed
 - (xi) Once you have voted on the resolution, you will not be allowed to modify your vote
 - (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote, to the Scrutinizer through e-mail to eco.scrutinizer@gmail.com with a copy marked to evoting@nsdl.co.in
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants (s) or requesting physical copy]:
- (i) Initial password will be provided separately: EVEN (e-Voting Event Number) USER ID PASSWORD/PIN
 - (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
- II. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com
 - III. If you are already registered with NSDL for e-voting then you can use your existing user ID and password/PIN for casting your vote.
 - IV. You can also update your mobile number and email id in the user profile details of the folio which may be used for sending future communication (s).
 - V. The e-voting period commences on 14th September, 2014 (9:00 am) and ends on 16th September, 2014 (6:00pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 1st August 2014 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
 - VI. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 1st August 2014.
 - VII. Mr. Mitesh Dhabliwala, of M/s Parikh Associates., Practising Company Secretaries, (Membership No ACS : 24539, CP : 9511) (Address : 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl Estate, Off Link Road, Andheri (West), Mumbai - 400053.) has been appointed as the Scrutinizer to scrutinize the e-voting process (including the physical ballots received from members who don't have access to the e-voting process) in a fair and transparent manner.
 - VIII. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
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IX. As the voting would be through electronic means, the Members who do not have access to e-voting, may send their assent or dissent in writing on the Ballot Form enclosed with the Annual Report. You are required to complete and sign the Ballot Form and send it so as to reach the Scrutinizer appointed by the Board of Directors of the Company, Mr. Mitesh Dhaliwala, Practicing Company Secretary, (Membership No. ACS24539), at the Registered Office of the Company not later than Monday, September 15, 2014 (6.00 p.m. IST). Ballot Form received after this date will be treated as invalid.

A Member can opt for only one mode of voting, i.e., either through e-Voting or by Ballot. If a Member casts votes by both modes, then voting done through e-Voting shall prevail and Ballot shall be treated as invalid.

X. The Results shall be declared on or after the AGM of the Company. The Results declared alongwith the Scrutinizer's Report shall be placed on the Company's website www.ecoplastindia.com and on the website of NSDL within two(2) days of passing of the resolutions at the AGM of the Company and communicated to BSE Limited.

For and on behalf of the Board of Directors

Managing Director

Registered Office:

National Highway No. 8,

Water Works Cross Road,

Abrama, Valsad - 396002,

Gujarat

CIN: L25200GJ1981PLC004375

Tel: (02632) 226157

E-mail : Mahadevdesai@ecoplastindia.com,

Website : www.ecoplastindia.com

Mumbai, 28th May, 2014

ANNEXURE TO NOTICE

Statement setting out material facts pursuant to Section 102 of the Companies Act, 2013("the Act") forming part of the notice.

Item No 5 to 7.

The Company had, pursuant to the provisions of Clause 49 of the Listing Agreements entered with the Stock Exchanges, appointed Mr. Jehangir Moos, Mr. Mukul B. Desai and Mr. Bhupendra M. Desai, as Independent Directors at various times, in compliance with the requirements of the Clause.

Pursuant to the provisions of Section 149 of the Act, which came in to effect from April 1, 2014, every listed company is required to have at least one-third of the total number of directors as independent directors, who are not liable to retire by rotation.

Mr. Jehangir Moos, Mr. Mukul B. Desai and Mr. Bhupendra M. Desai, non-executive directors of the Company, have given a declaration to the Board that they meet the criteria of independence as provided under Section 149(6) of the Act.

In the opinion of the Board, Mr. Jehangir Moos, Mr. Mukul B. Desai and Mr. Bhupendra M. Desai fulfill the conditions specified in the Act and the Rules framed thereunder for appointment as Independent Director and they are independent of the management.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Jehangir Moos, Mr. Mukul B. Desai and Mr. Bhupendra M. Desai as Independent Directors is now being placed before the Members in general meeting for their approval.

The terms and conditions of appointment of above Directors shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday.

A brief profile of the Directors to be appointed is given below:

Mr. Jehangir Moos is a Non-Executive Independent Director of the Company. He joined the Board of Directors of the Company in 1989. He was at one time a practicing lawyer, and later a legal advisor to a large multinational pharmaceutical Company.

Mr. Mukul B. Desai is a Non-Executive Independent Director of the Company. He joined the Board of Directors of the Company in 2007. He is a Chartered Accountant by profession and having varied experience in the field of

Audit, Taxation, Corporate Law, Corporate Finance Structuring for more than 32 years.

Mr. Bhupendra M. Desai is a Non-Executive Independent Director of the Company. He joined the Board of Directors of the Company in 2009. He is a B. Tech from the Indian Institute of Technology (I.I.T) and an MBA from the Indian Institute of Management (I.I.M.). He joined Larsen & Toubro Ltd. In 1972, as post graduate trainee in Central Planning Department and subsequently transferred to Tractor Engineers Ltd. (a wholly owned subsidiary of L&T Ltd) in 1973. He retired from L & T Ltd; in 2005. After retirement he has worked as supply chain management consultant with L & T Ltd for two years and subsequently has worked as business consultant to various companies for three years.

Mr. Jehangir Moos, Mr. Mukul B. Desai and Mr. Bhupendra M. Desai, respectively, are concerned or interested in the Resolutions of the accompanying Notice relating to their own appointment.

Item No. 8:

At the Annual General Meeting of the Company held on 18th September, 2010, the Members had approved of the payment of commission to non-whole-time Directors of the Company not exceeding one percent per annum of the net profits of the Company for a period of five years commencing from April 1, 2009. It is proposed to continue with the payment of commission to non-whole-time Directors of the Company. Accordingly, it is proposed that in terms of Section 197 of the Act, the Directors (apart from the Managing Director and Whole-time Directors) be paid, for each of the five consecutive financial years of the Company commencing April 1, 2014, remuneration not exceeding one percent per annum of the net profits of the Company computed in accordance with the provisions of the Act. This remuneration will be distributed amongst all or some of the Directors in accordance with the directions given by the Board.

All the Directors of the Company except the Managing Director are concerned or interested in the Resolution at Item No. 8 of the Notice to the extent of the remuneration that may be received by them.

Item No 9.

Section 180 (1) (c) of the Companies Act, 2013, requires Shareholders approval to the limit of moneys borrowed by the Company when they exceed the aggregate of the paid up Capital of the Company and its free reserves.

As a part of future growth and expansion plans of the

Company, the Company may have to borrow more funds from banks and financial institutions and other parties in excess of the paid-up capital and free reserves of the Company and thus it is necessary that a higher ceiling limit for borrowing be approved by the members to enable the Board of Directors to procure working funds for business purposes as and when required. It is therefore proposed to authorise the Board of Directors to borrow in excess of the paid-up capital and free reserves of the Company subject to a maximum of Rupees Fifty Crores only.

A special resolution under Section 180 (1) (c) of the Companies Act, 2013 is therefore proposed for approval by the members.

None of the Directors, Key Managerial Personnel and the relatives of the aforesaid persons of the Company are interested in the said resolution.

The Board commends your approval of the said resolution.

Item no 10.

As a part of future growth plans of the Company, the borrowings from the Banks, financial institutions or other parties might be secured by mortgaging or charging the moveable and/or immovable assets of the Company. This may attract the provisions of Section 180(1)(a) of the Companies Act, 2013 which requires Shareholders approval.

A special resolution under Section 180 (1) (a) of the Companies Act, 2013 is therefore proposed for approval by the members.

None of the Directors, Key Managerial Personnel and the relatives of the aforesaid persons of the Company are interested in the said resolution.

The Board commends your approval of the said resolution.

Item no 11.

The Board of Directors on the recommendation of the Audit Committee have appointed M/s Y. R. Doshi & Associates, Cost Accountants (ICWA Registration No. 3286), as the Cost Auditors of the Company for the financial year 2014-15. A Certificate issued by the above firm regarding their eligibility for appointment as Cost Auditors will be available for inspection at the registered office of the Company during normal business hours on any working day, excluding Saturday.

As per Rule 14 of the Companies (Audit and Auditors) Rules 2014, the remuneration payable to the Cost

Auditors is to be ratified by the Shareholders. The Board has decided the remuneration payable to Y.R. Doshi & Associates as Cost Auditors on the recommendation of the Audit Committee. Hence this resolution is put for the consideration of the shareholders.

None of the Directors and Key Managerial personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 11.

The Board of Directors accordingly recommend the resolution set out at Item No. 11 of the accompanying Notice for the approval of the members.

For and on behalf of the Board of Directors
Managing Director

Registered Office:

National Highway No. 8,
 Water Works Cross Road,
 Abrama, Valsad - 396002,

Gujarat

CIN: L25200GJ1981PLC004375

Tel: (02632) 226157

E-mail : Mahadevdesai@ecoplastindia.com,

Website : www.ecoplastindia.com

Mumbai, 28th May, 2014

Profile of the Director being re-appointed at the 32nd Annual General Meeting in pursuance of Clause 49 IV (G) of the Listing Agreement entered into with the Stock Exchanges:

Name of Director	Mr. Bankim Desai	Mr. Jehangir Moos	Mr. Mukul Desai	Mr. Bhupendra Desai
Date of Birth	28/09/1953	21/05/1944	14/06/1956	26/08/1947
Age	61	70	58	67
Date of Appointment	07/05/1981	04/08/1989	25/08/2007	27/01/2009
Experience in Specified Functional Area	Mr. B. B. Desai is one of the promoters. He has vast experience in Planning and Manufacturing.	He was a practicing lawyer and a legal advisor to a large multinational company.	He is a Chartered Accountant by profession and having varied experience in the field of Audit, Taxation, Corporate Law, Corporate Finance Structuring for more than 32 years.	He joined Larsen & Tourbro Ltd. in 1972, as post graduate trainee in Central Planning Department and subsequently transferred to Tractor Engineers Ltd. in 1973. After retirement he has worked as supply chain management consultant with L & T Ltd. for two years and subsequently has worked as business consultant to various companies for three years.
No. of shares held in the Company	-	500	5551	100
Qualification	M. Tech. (Chemical)	B.Sc. (Honours) LLB	Chartered Accountant	B. Tech, MBA
List of other Companies in which associated as Director	-	Nashik Ventuers (P) Ltd.	Remi Process Plant & Machinery Ltd. Shrinkhala Securities Limited A.P. Marketing Private Limited Zicom Electronic Security Systems Ltd.	-
Chairman / Memberships of the Committee of the Board of other Companies in which associated as a Director	-	Audit Committee Member	Zicom Electronic Security Systems Ltd. Audit Committee : Chairman Remuneration Committee : Member Share Transfer : Member	-