

FUTURE POSITIVE

ANNUAL REPORT 2009-10

NOW YOU CAN

Edelweiss

Ideas create, values protect

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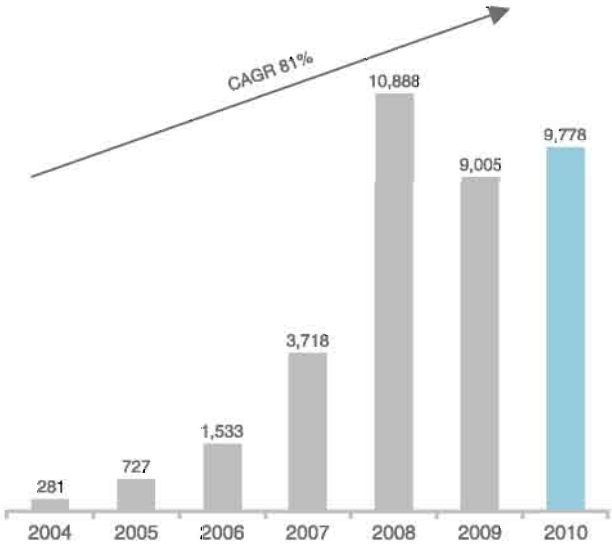
PERFORMANCE AT A GLANCE

Consolidated Financial Performance of Edelweiss Capital Limited and its Subsidiaries

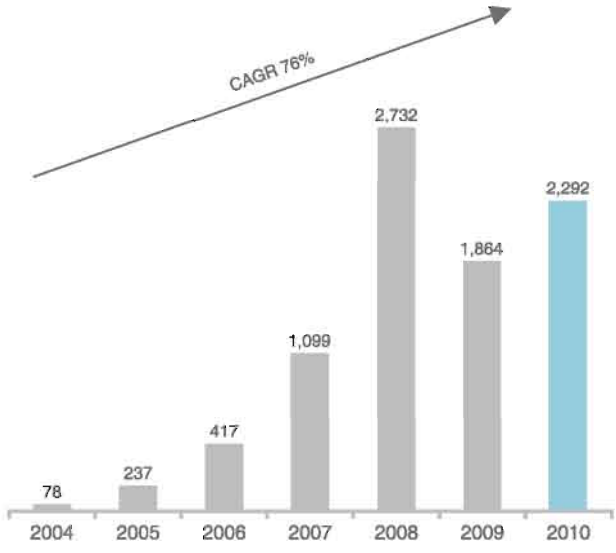
(in Rs. million except per share data)

Year Ended March 31,	2010	2009	2008	2007	2006	2005	2004
Total Income	9,778	9,005	10,888	3,718	1,533	727	281
Total Expenditure	6,450	5,715	6,421	1,971	898	383	175
Profit Before Tax	3,328	3,290	4,467	1,747	636	345	106
Tax Expenses	879	1,199	1,540	646	218	107	28
Net Profit (after Tax and Minority Interest)	2,292	1,864	2,732	1,099	417	237	78
Paid-Up Equity Share Capital	375	375	375	45	38	29	28
Net Worth*	22,574	21,154	18,476	5,823	1,784	539	302
Diluted Earning Per Share (FV Rs. 5) (in Rupees)*	29.37	24.28	39.99	20.76	9.34	6.43	2.42
Book Value Per Share (FV Rs. 5) (in Rupees)*	300.44	282.13	246.49	93.58	39.33	15.83	9.16

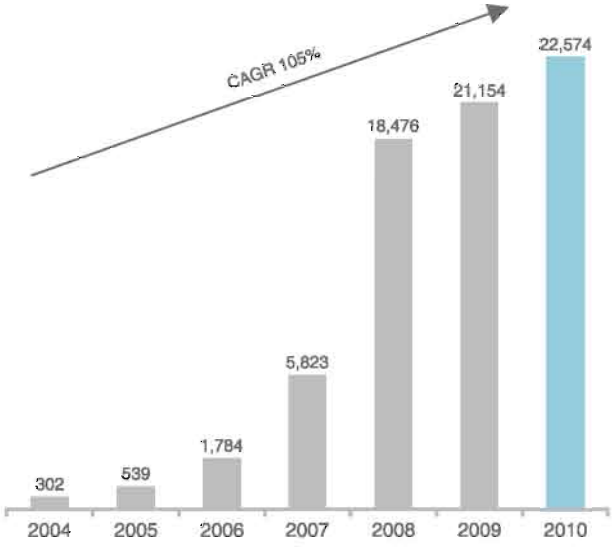
(*) Excluding Minority Interest | (#) Adjusted for corporate actions.



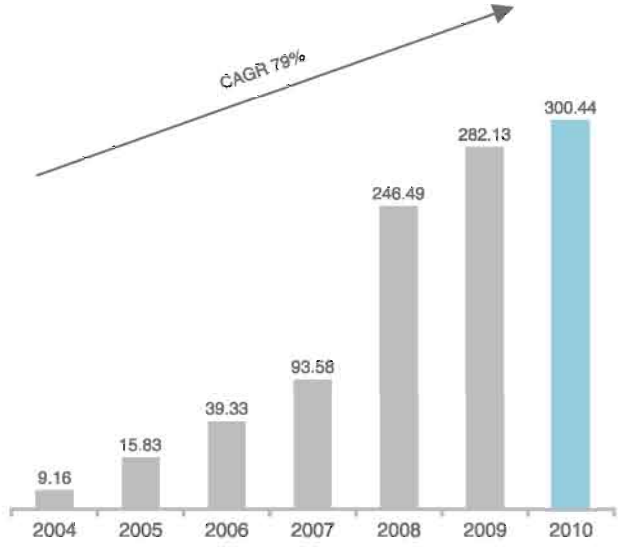
Total Income | (Rs. million)



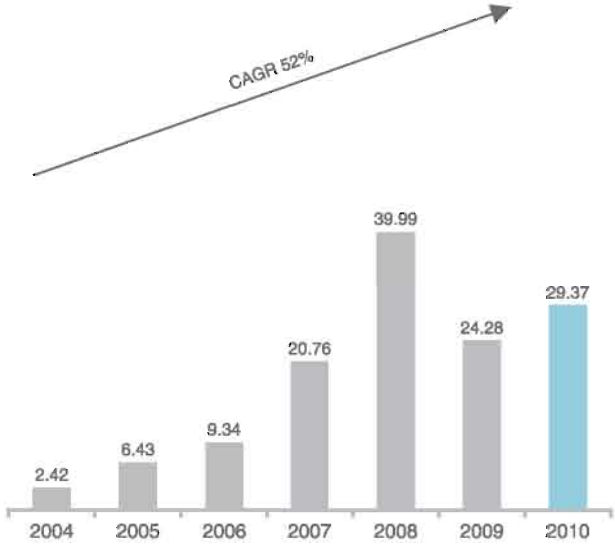
Net Profit | (Rs. million)



Net Worth | (Rs. million)



Book Value Per Share - FV Rs. 5 | (Rs.)



Diluted Earning Per Share - FV Rs. 5 | (Rs.)

TAKE A DREAM...

CRUNCH THE NUMBERS.
DIVIDE THE RISK.
SUBTRACT THE WORRY.
ADD SIMPLICITY.
MULTIPLY THE GAINS.
PUSH THE PERCENTAGES.
GROW THE PIE.
BE FUTURE POSITIVE.

AND ONE SIMPLE MANTRA.
NOW YOU CAN.

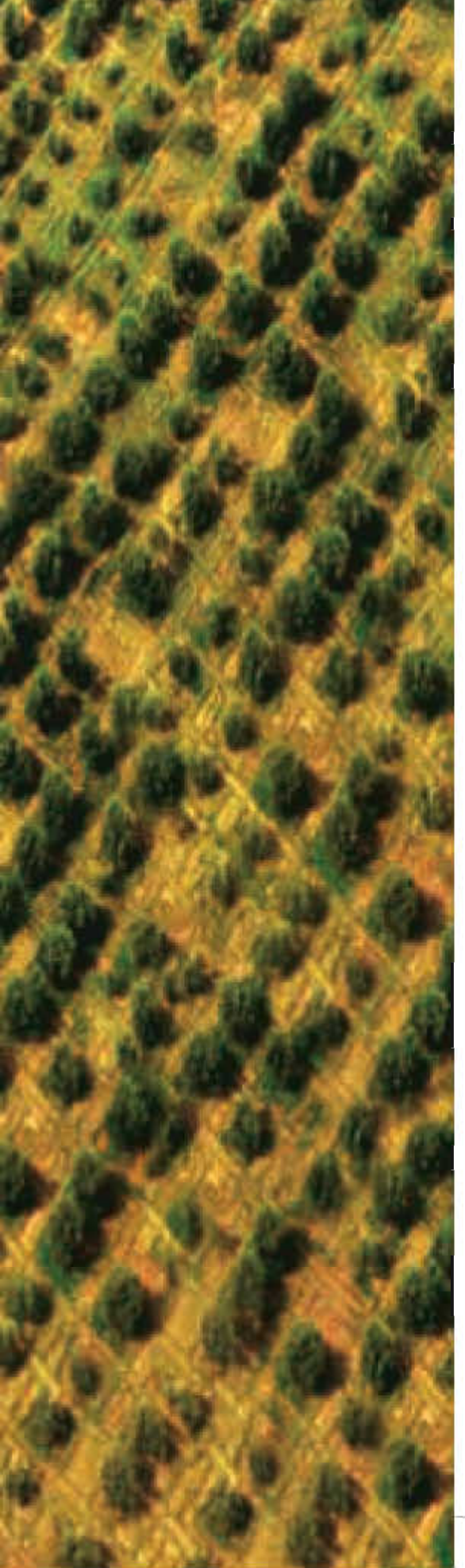
A simple principle that helps us improve and excel year on year.

It is what allows us to offer the largest range of products and services spanning varied asset classes to diverse consumer segments.

It helps us foster strong relationships with corporate, institutional, HNI and retail clients.

It is how we build a strong organisation committed to adding value and empowering every stakeholder.





Our focused approach to growth has helped us build on the existing businesses and spot value in adjacent spaces; thereby growing seamlessly.

Our experience from existing businesses and our commitment to new ideas drive our growth strategy.

ACQUIRE

Anagram Capital* - adding 137 branches, over 1300 sub-brokers and over 180,000 clients.

DIVERSIFY

Entered into a joint venture with Tokio Marine Holdings, Inc. to launch Life Insurance Business.
Edelweiss Housing Finance Limited and Asset Reconstruction Company receive regulatory approvals.

SCALE

Net Profit increased by 23%.

**Acquisition of Anagram Capital will be completed in FY11 upon receipt of regulatory approval.*

MULTIPLY
THE GAINS

Growth is not all about managing revenues. It is equally about building a robust organisational structure that is adept at managing risks.

PREPARE

A strong response group for managing operational risks through sophisticated Information Technology platforms. Covers risk awareness, measurement and management.

SUPERVISE

Centralised compliance department oversees and tracks all regulatory matters across all offices pan India.

MONITOR

Internal and third party audit and control systems across all businesses and all operational activities at regular and frequent intervals

DIVIDE THE RISK



