

FINANCIAL
YEAR
2020-2021

EDYNAMICS SOLUTIONS LIMITED
21ST ANNUAL REPORT

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Vikas Saini	Executive & Whole-time Director
Ms. Anita Gupta	Non-Executive & Non Independent Director
Mr. Vinod Kumar	Non-Executive & Independent Director
Mr. Surender Kumar	Non-Executive & Independent Director

COMPLIANCE OFFICER: Mr. Vikas Saini

REGISTERED OFFICE

103, 1st Floor, Plot No.2,
Triveni Complex, Veer Savarkar Block,
Shakarpur, Delhi - 110092
Email: edynamicssolutions@yahoo.com;
Website: www.edynamicssolutions.com

AUDITORS

M/s. G.P Keshari and Associates
Chartered Accountant
A-215/5, Chawla Complex,
Vikas Marg, Shakarpur,
New Delhi-110092

REGISTRARS & SHARE TRANSFER AGENT

Mas Services Limited

T – 34, IInd Floor,
Okhla Industrial Area
Phase – II, New Delhi - 110020
Ph. No. 011 - 26387281
Email: info@masserv.com

CORPORATE IDENTIFICATION NUMBER - L74900DL2000PLC106755

BANKER

Utkarsh Small Finance Bank

ANNUAL GENERAL MEETING: September 22, 2021

DAY & TIME: Wednesday at 09.00 A.M

VENUE: Khasra No. 2/13/1, Tehsil Najafgarh,
Village Pandwala Kala, Delhi-110043

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Regd. Office: Office No. 103, 1st Floor, Plot No. 2, Triveni Complex,
Veer Savarkar Block, Shakarpur, Delhi - 110092

CIN: L74900DL2000PLC106755, Email: edynamicsolutions@yahoo.com

Website: www.edynamicssolution.com

NOTICE OF 21ST ANNUAL GENERAL MEETING

Notice is hereby given that 21st Annual General Meeting of **M/s EDYNAMICS SOLUTIONS LIMITED** will be held on Wednesday, 22nd September, 2021 at 09:00 A.M. at Khasra No. 2/13/1, Tehsil Najafgarh, Village Pandwala Kala, Delhi-110043, to transact the following businesses.

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance sheet of the Company as at March 31 2021, the statement Profit & Loss Account, Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditor's thereon.
2. To Appoint a Director in place of **Ms. Anita Gupta**, who retires by rotation and being eligible offer herself for re- appointment.

For EDYNAMICS SOLUTIONS LIMITED

Sd/-

VIKAS SAINI

DIRECTOR

DIN: 06503769

Date: 26.08.2021

Place: Delhi

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
3. Members holding shares in physical form are requested to notify change in address, if any, under their signatures to **Mas Services Limited** having its registered office at T - 34, Second Floor, Okhla Industrial Area, Phase - II, New Delhi - 110020. Tel: 011 - 26387281, 82, 83; Email: info@masserv.com. Members holding shares in electronic form may update such details with their respective Depository Participants.
4. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from **18.09.2021 to 21.09.2021** (both days inclusive).
5. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.
6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.
8. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of voting at the AGM through ballot paper.
9. Mr. Shashank Kumar, Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
10. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
11. The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

12. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company i.e. <http://www.edynamicsolution.com/> and immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited (BSE).

For EDYNAMICS SOLUTIONS LIMITED

Sd/-

VIKAS SAINI

DIRECTOR

DIN: 06503769

Date: 26.08.2021

Place: Delhi

ANNEXURE I TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name	Anita Gupta
Age	40 Years
Qualifications	Graduate Degree in Law
Experience	14 Years
Terms and conditions of appointment including details of remuneration	Ms. Anita Gupta holds the office as Non-Independent and Non-Executive Director of the Company. She will be entitled for remuneration as per the provisions of Companies Act, 2013 and as may be decided by the Board of Directors and approved by the members of the Company from time to time. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m. to 5.00 p.m. at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	05.11.2011
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2020-21	08
Other directorship, membership / chairmanship of committees of other board	NIL
Justification for appointment of Independent Director	N.A
Performance evaluation report	N.A

DIRECTOR REPORT

To,

**The Members,
Edynamics Solutions Limited**

Your Directors have pleasure in presenting the 21st Annual Report of your Company together with Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ended, 31st March 2021.

FINANCIAL SUMMARY OR HIGHLIGHTS / PERFORMANCE OF THE COMPANY:

The highlights of financial results of your Company are as follows:

Particulars	For the Financial year ended as on 31 st March, 2021	For the Financial year ended as on 31 st March, 2020
	Amount (in Rs. lacs)	Amount (in Rs. lacs)
Income	5.89	47.23
Less: Expenditure	6.51	47.11
Profit/(Loss) before taxation	0.62	0.12
Less: Income Tax	0.16	0.13
Net profit/ (Loss) after taxation	(0.78)	(0.00)

FINANCIAL PERFORMANCE

During the year under review, Your Company has recorded a total income of Rs. 5.89 Lacs against Rs. 47.23 Lakh in the previous year. Profit/Loss after taxation for the financial year ended on 31st March, 2021 was Rs. (0.78) as compared to Rs. (0.00) Lakh in the previous year.

RESERVE AND SURPLUS

Rs. (0.78) is being transferred to the reserve and surplus during the financial year 2020-2021. The Balance of Reserve and surplus as on 31st March, 2021 was Rs. 992.21/- Lakhs.

DIVIDEND

To Plough back the profits into the business, the Board of Directors has not declared any dividend during the year.

CHANGE IN THE NATURE OF BUSINESS

During the year, the Company has not changed its nature of business.

DEPOSITS

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory/regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability.

RISK MANAGEMENT POLICY

Therefore, in accordance with the provisions of the Companies Act, 2013, the Board members were informed about risk assessment and minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as Annexure to this Report.

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company up to the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR

Since the Company has no subsidiaries as on 31st March, 2021, provision of section 129 of the Companies Act, 2013 is not applicable.

STATE OF COMPANY AFFAIRS

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

STATUTORY AUDITORS

In accordance with the provisions of Section 139 of the Companies Act, 2013, **M/s. G.P. Keshari & Associates**, Chartered Accountants, having **(Firm registration no. 017251N)** had already been appointed as the statutory auditors of the Company till the conclusion of 22nd Annual General Meeting of the company.

AUDITORS' REPORT

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

EXTRACT OF THE ANNUAL RETURN

Pursuant to the provisions of Section 134 (3) (a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March, 2021 made under the provisions of Section 92 (3) of the Act in Form MGT -9 is annexed herewith as Annexure - 1.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 314(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

There was no foreign exchange earning & outgo during the financial year under review.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

DIRECTORS & COMMITTEES

a) Changes in Directors and Key Managerial Personnel

During the Year under review, Mr. Bharat Gupta has resigned from the directorship of the company w.e.f 10th August, 2020. Further Mr. Surender Kumar has been appointed as the additional directors of the company w.e.f 01st October, 2020.

b) Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and **SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**, the Board has carried out an Annual Performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its various Committees. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board excluding the Directors being evaluated. The performance evaluation of the Chairman and Non - Independent Directors was carried out by the Independent Directors at their separate meeting held on 11th February, 2021.

c) Declaration by an Independent Director(s) and re- appointment, if any

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and **SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**.

c) Formal Annual Evaluation

Pursuant to the provisions of companies Act, 2013 and **SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**, the Board has carried out annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee.

EXTRAORDINARY GENERAL MEETINGS DURING THE FINANCIAL YEAR 2020-21

During the under Review, 2020-21 no Extra-ordinary General Meeting was Convened.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

BOARD MEETINGS

During the year 2020-21 there were 08 (Eight) Board Meetings was held. Details of the same given below:

S. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended
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