

PURE MOTORCYCLING

CHARTING A PATH TO **THE FUTURE**





PURE **SPORT**

PURE **HERITAGE**



PURE **ADVENTURE**

PURE **MISSION**





PURE DESIGN



PURE EXPERIENCE



PURE ENGINEERING



PURE ART





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Financial Capital Economic Performance

Manufactured Capital Manufacturing Excellence

Intellectual Capital Innovation Management

Human Capital Employee Well-being

Social and Relationship Capital Creating Shared Value

Natural Capital

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Helping you navigate through the report



Reference to other pages within the report



Link to website



Further online reading

Forward-looking statement

The report makes use of certain statements related to the Company's business operations, industry, objectives, business strategy, management plans and expectations. These forward-looking statements can be denoted by usage of words such as 'anticipates', 'believes', 'estimates', 'expects', 'intends', 'may', 'outlook', 'plans', 'will' and other similar words that imply future operating or financial performance of the Company. Since Forward-looking statements are reliant on assumptions, there is a probability of incorrect data or methods with little potential of being fulfilled. These statements are intended to establish our current expectations according to logical assumptions and not act as a guarantee of future outcomes. The Company's actual results could be affected by various factors, risks and uncertainties and could vary materially from the projections indicated by the forward-looking statements. The Company is not under any obligation nor has any intention to update or revise any forward-looking statements in case of future events.

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01

**CORPORATE
REVIEW**



Eicher Motors Limited (EML) is globally acclaimed for consistently raising the bar in fusing world-class engineering with simplicity of design to produce category-defining motorcycles and commercial vehicles. Through the course of an unpredictable 2021-22, the Company continued to maintain razor-sharp focus on its long-term goals and strategic business objectives, as it unveiled several new products, while keeping its sight firmly fixed on creating value for all its stakeholders.

Powering through fast changing urban and consumer contexts, Royal Enfield, EML's flagship brand, steadfastly embraces its enduring heritage of authenticity and purpose. It directs its focus on integrating timeless design with modern technology, reflected in each of its motorcycles, and continues to expand the horizons of Pure Motorcycling

with new launches and forays into uncharted territories.

EML has collaborated with Swedish company to serve the needs of commercial consumers in India, EML has created a joint venture Volvo Eicher Commercial Vehicles (VECV) with Sweden's AB Volvo to form a joint venture called VE Commercial Vehicles

Limited (VECV). Known for its innovative technologies and services, this arm of the business is recognised as an industry frontrunner in modernising commercial transportation in India and other developing markets.

CONSOLIDATED FINANCIAL HIGHLIGHTS

PERIOD OF COMPARISON ——— 01.04.2021 - 31.03.2022 ——— 01.04.2020 - 31.03.2021

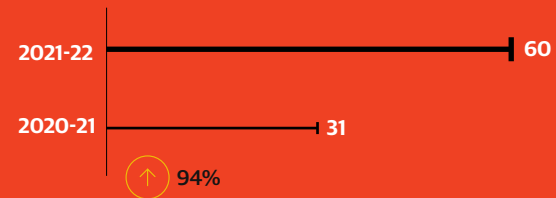
Revenue from Operations

(Rs. Crores)

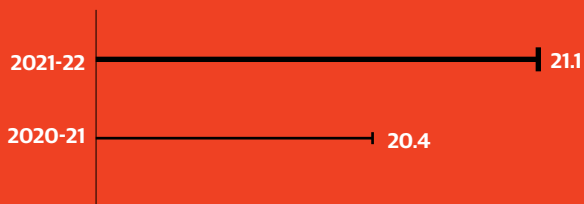


Share of profit of Joint Venture - VECV

(Rs. Crores)

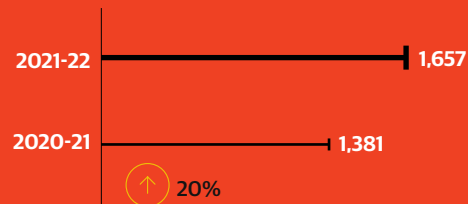


Earnings Before Interest, Tax, Depreciation & Amortisation (EBITDA) before share of profit of Joint Ventures (%)



Total Comprehensive income including share of profits of Joint Venture

(Rs. Crores)



Operating Margin (EBIT) before share of profit of Joint Ventures (%)





ABOUT THE REPORT

EML is proud to present its Integrated Annual Report for the Financial Year 2021-22. This report is a comprehensive narrative of the Company's continued emphasis on embracing Environment, Social and Governance (ESG) considerations in the value it creates for various stakeholder groups. It highlights the importance accorded to ESG in managing the business and the risks and external changes that influence its sustained growth. In addition, it describes the key resources EML leans on for creating value for all stakeholder and the interdependence among such resources. These resources are organised under six key capitals,

viz. Financial, Manufactured, Human, Intellectual, Natural, Social and Relationship.

EML is committed to contributing to the sustainable development of the world and has aligned its business objectives and strategies with the United Nations Sustainable Development Goals (SDGs). Reporting the Company's overall performance thus includes EML's contribution to the SDGs which are relevant to its core business activities and sustainability initiatives.