



Let's Preserve Our Environment



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About Cover

With our values strongly rooted on ground we at Elecon aim up high, where sky is no limit and also put our best foot forward to achieve the set goals. On this focused and determined journey we have not forgotten our responsibility towards our mother nature which is endangered today and is the main concern of the day.

We at Elecon have been working towards this cause since years and shall leave no stone untouched in the effort to make the planet earth greener. Come join us and we together shall take an oath to save the planet earth and present a better world to live, to the generations to come.

"Let's preserve our environment"



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Board of Directors

The Company is managed by the Board of Directors, which formulates strategies, policies and reviews its performance periodically. The Chairman & Managing Director manages the business of the Company under the overall supervision, guidance and control of the Board.



Shri Prayasvin B. Patel
Chairman & Managing Director



Shri Hasmukhlal S. Parikh



Dr. Amritlal C. Shah



Shri Pradip M. Patel



Shri Chirayu R. Amin



Shri Prashant Amin
From 29-07-2008



Shri Upendra M. Patel
Upto 17-04-2009



Shri Ashok J. Patel
Upto 29-04-2009

Chief Financial Officer
Shri Hemendra C. Shah

Company Secretary
Shri Paresh M. Shukla

Auditors
Thacker Butala Desai
Chartered Accountants
Navsari

Bankers
State Bank of India
Bank of Boroda
EXIM Bank
Axis Bank Limited
Citi Bank N.A
HDFC Bank Limited

Registered Office
Anand Sojitra Road
Vallabh Vidyanagar 388120
Gujarat, India

Elecon at a Glance

Elecon Engineering is one of the India's leading manufacturers of power transmission and material handling equipment with technology based products. Elecon has left its enduring mark in various industries like mining, power generation, plastic, sugar and cement across the world.

We at Elecon believe that great is to dream but greater is to achieve that dream.

Corporate Social Responsibility (CSR):

As every year passes by, Elecon has shown a tremendous growth. What makes us happier at the end of the day, when we look back at the journey of growth is that, along with the companies' growth, we have always enriched the life of the community. This joy parallels no other joy. The corporate social responsibility is the need for a brighter tomorrow and we at Elecon are a strong believer of this fact. A small effort done now reaps a better future tomorrow, so why not be a part of the development.

Medical support:

As a part of CSR, the recent activity done by the Elecon group was the setting up of Bhanubhai and Madhuben Patel Cardiac Center at the Shree Krishna Hospital, Karamsad. This unit has come as a boon to many, as earlier for a proper cardiac treatment one had to travel to Baroda or Ahmadabad which is nearly 40 and 75 km respectively, away from Anand. The hospital has a facility for two operation theaters and a provision for an additional theater to be built in the future. Other facilities include an 8 Bed CICU, a cath-lab. The most interesting thing is that all these facilities come at an affordable rate to the needy.

Education:

Elecon has always provided platform to budding talented youngsters of engineering colleges and business institutes by sponsoring technical programmes and management events. By providing such opportunities to the youngsters, Elecon intends to spark imaginations in the minds of the future of tomorrow and also encourage them to come up with their innovative ideas.



Five years at a glance

Rs. in Mn.

Particulars	2008-09		2007-08	2006-07	2005-06	2004-05
	US\$ Mn.	Rs. Mn.				
TURNOVER	188.3	9,551	8,264	7,206	4,424	2,777
TOTAL INCOME	190.2	9,646	8,362	7,289	4,507	2,807
EARNING BEFORE DEPRECIATION, INTEREST & TAX	29.4	1,490	1,305	1,078	596	379
DEPRECIATION	4.4	221	142	122	94	82
PROFIT AFTER TAX	11.3	575	672	549	278	100
EQUITY DIVIDEND	2.7	139	139	46	30	14
DIVIDEND (%)	-	75%	75%	75%	50%	25%
EQUITY SHARE CAPITAL	3.7	186	186	61	57	56
RESERVE & SURPLUS	50.6	2,568	2,181	1,817	969	676
NET WORTH	54.0	2,737	2,358	1,874	1,003	682
GROSS FIXED ASSETS	89.9	4,559	3,165	2,511	2,133	1,732
NET FIXED ASSETS	61.3	3,110	1,931	1,267	952	620
TOTAL ASSETS	262.6	13,320	10,131	7,441	5,349	3,351
NUMBER OF EMPLOYEES	-	889	801	746	680	682
KEY INDICATORS	US \$					
BASIC EARNINGS PER SHARE (Rs.)	0.12	6.19	7.24	18.30	9.87	3.56
DEBT EQUITY RATIO (TOTAL DEBT:EQUITY)	-	2.16	1.73	1.51	2.05	1.41
EBIDTA*/ TURNOVER (%)	-	15.61	15.79	14.95	13.48	13.65
NET PROFIT MARGIN (%)	-	6.02	8.13	7.62	6.30	3.61
RETURN ON NET WORTH (%)	-	20.99	28.39	29.29	27.78	14.70
RETURN ON CAPITAL EMPLOYED (%)	-	6.47	10.13	11.44	8.94	5.00

Exchange Rate: 1 US \$ = Rs. 50.72 (as on 31-03-2009).

*Extraordinary items and other income are not considered for calculating EBIDTA.

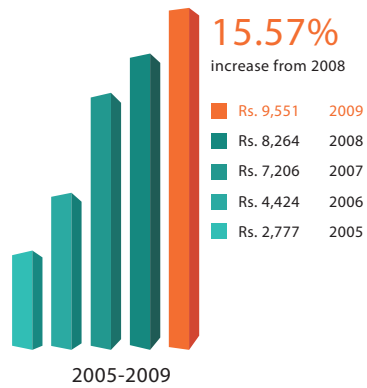
Figures are rounded of to nearest US \$ Mn. / Rs. in Mn.



Performance Indicators

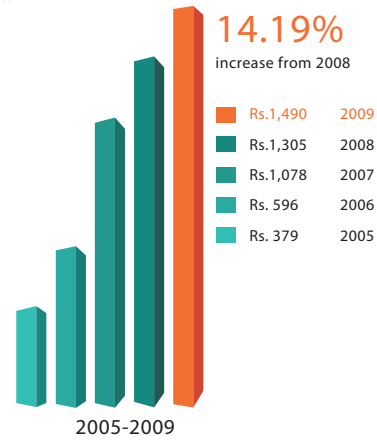
Net Sales

Rs.in Mn



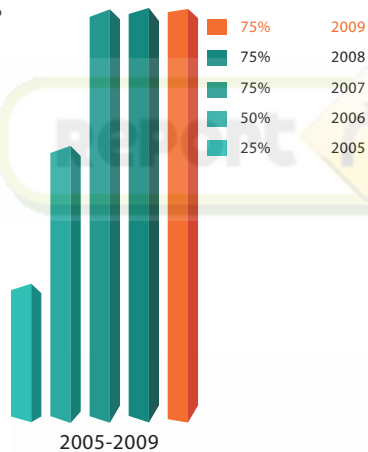
EBIDTA

Rs.in Mn



Dividend

In %





Management Insight



"Along with the expertise in the engineering industry, deep rooted in us is the commitment to innovation and a focused future growth. With this quest for growth, we are heading towards expanding our global presence and creating enduring relationship."

- Prayasvin Patel

Chairman & Managing Director



"Elecon is committed to be a total solution provider by promoting entrepreneurship, team spirit and adopting environment friendly practices leading to value enhancement for our customers and stakeholders."

- Prashant Amin

Elecon- Group Director

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"Prudently managing capital, controlling expenses, reducing cost of funds and containing risks will be our focus for a long term corporate sustainability and enhancement of stakeholders' value."

- Hemendra Shah

Vice-President (Commercial) & CFO

"ELECON with its dedicated team of professionals is always seeking new vistas and also augment existing product range. The core competence acquired in Design, Engineering and Manufacturing enables us to quickly adapt to ever changing market conditions."

- G.S. Kalra,

CEO, MHE Division



"We change as per the Market Demand and always remain in frontline in Product Development and in supply of Custom-built Gearboxes."

- Vilas Kalyankar,

CEO, Gear Division



While performing beyond our capabilities, while dreaming higher than the set targets, while breaking our own records, we are developing an aptitude for excellence and an attitude that drives us towards continuous improvement.

Corporate Office - MHE Division





Material Handling Equipment Division



Stacker Reclaimer

From elevators and conveyors to full blown bulk material handling solutions, Elecon has moved up the value chain. Over the years Elecon has supplied hi-tech material handling equipment to core industry sectors in Steel, Fertilizer, Cement, Power, Coal, Lignite & Iron ore Mines and Port Mechanization across the globe.

Milestones

- Elecon has cast itself into the mould of a visionary pioneer at all operational fronts- from technology to quality standards, to product, to value addition, remaining- always a step ahead in technology.
- Elecon also executed the 3rd Lignite handling system at Mae Moh mine of Electricity Generation Authority of Thailand.

Manufacturing Strength

The division has a manufacturing facility spread over 1,17,000 sq. mts., housing CNC machine tools for manufacturing and state of the art test equipment for quality control.

- Have the technology and experience to design, build and erect robust reliable Material Handling solutions for diverse industrial segments.