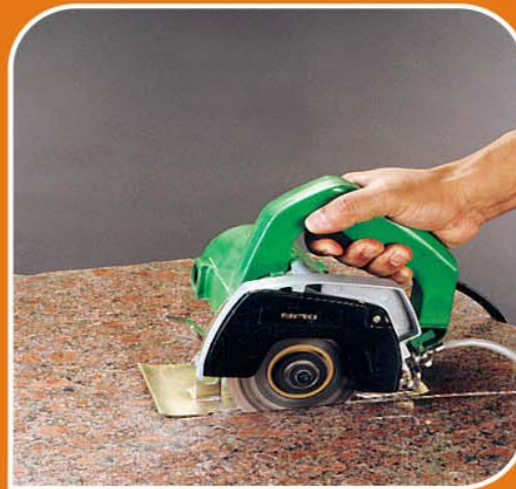


# ELECTREX

## POWER TOOLS



H.O : 503/504, Raheja Chambers  
Nariman Point, Mumbai - 400 021

Factory : 21-D1, Peenya Ind Area  
2nd Phase, Bangalore – 560 058

Tel: 771 00 41 000 • E-mail: [info@electrexindia.com](mailto:info@electrexindia.com) • [www.electrexindia.com](http://www.electrexindia.com)

**INNOVATIONS \* FOREVER**

## 33<sup>rd</sup> Annual Report – 2015 – 16

### COMPANY INFORMATION

#### **Board of Directors**

Mr. Mukesh M Choksi, Managing Director  
 Mr. Mahesh Thakur, Director & CFO  
 Mr. K R Hegde, Independent Director  
 Mr. Raj Thadani, Independent Director

#### **Statutory Auditors**

M/s. S M Bhat & Associates  
 Chartered Accountants  
 No.3, Ish Prasad, Old Police Lane  
 Andheri (E), Mumbai – 400 059

#### **Bankers**

Canara Bank  
 Kotak Mahindra Bank Ltd.

#### **Registered Office**

21-D1, 2<sup>nd</sup> Phase, Peenya Industrial Area  
 Bangalore 560058.  
 Website: [www.electrexindia.com](http://www.electrexindia.com)

#### **Corporate Office**

503, Raheja Chambers,  
 Free Press Journal Marg,  
 Nariman Point Mumbai-400021.  
 Email: [info@electrexindia.com](mailto:info@electrexindia.com)

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## 33<sup>rd</sup> Annual Report – 2015 – 16

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## 33<sup>rd</sup> Annual Report – 2015 – 16



### NOTICE

Notice is hereby given that 33<sup>rd</sup> Annual General Meeting of the Members of the Electrex (India) Limited will be held on Friday, 30<sup>th</sup> September, 2016 at 4.00 P.M at Registered Office 21-D1, 2<sup>nd</sup> Phase, Peenya Industrial Area Bangalore – 560 058 to transact the following business:

#### **Ordinary business:**

- 1 To receive, consider and adopt the audited Profit and Loss Account for the year ended 31<sup>st</sup> March 2016, Balance Sheet as on that date, Auditors' Report, and the Director's report thereon.
- 2 To appoint Directors Mr. Mahesh Thakur who is retiring in this annual General Meeting and is eligible to offer for re-appointment.
- 3 To appoint Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of the 37<sup>th</sup> Annual General Meeting of the Company and to fix their remuneration."

#### **NOTES:**

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of him self and the proxy need not be a member of the Company. The instrument appointing proxy should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. Corporate Members are requested to send a duly certified copy of the Board Resolution/Power of Attorney authorising their representative to attend and vote on their behalf at the Meeting.
3. Members are requested to bring their Attendance Slip along with their copy of the Annual Report to the Meeting.
4. Members holding shares in physical form are requested to convert their holdings in to

### **33<sup>rd</sup> Annual Report – 2015 – 16**

dematerialized mode to avoid loss of shares, for ease of portfolio management and for protection from fraudulent transactions.

5. Member who hold shares in dematerialized form are requested to write their client ID and DP ID Numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the Meeting.
6. Members seeking any further information about the accounts are requested to send their queries to the Company at its registered office at least ten days in advance so as to enable the company to collect the relevant information.
7. Members are requested to notify immediately any change in their address/ bank mandate to their respective Depository Participants (DPs) in respect of their electronic share accounts and to the Company in respect of their physical share folios, if any.
8. The Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, the 28<sup>th</sup> September, 2016 to Friday, the 30<sup>th</sup> September 2016 (both days inclusive)

By Order of the Board of Directors

**For Electrex (India) Limited**

Sd/-

Managing Director

Mukesh chokshi

DIN: 00510350

Date:01.09.2016

Place: Bangalore





A view of the factory at Bangalore

## Manufacturing Divisions



Conveyorised assembly line

CNC gear hobbing



Plastic injection moulding

Automatic die casting



Conveyorised paint shop

Tool room division



CNC machine shop

Motor manufacturing division

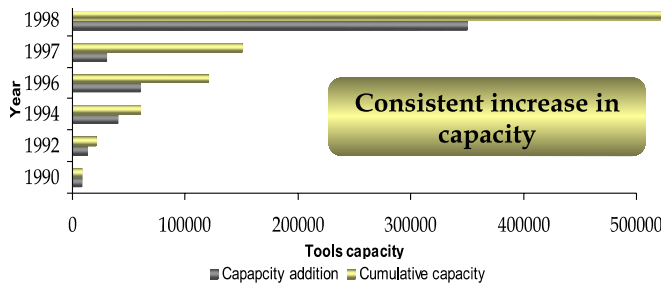


## Manufacturing Infrastructure at Bangalore



### Highlights

- Facilities located at Peenya Industrial Area, Bangalore
- Fully integrated manufacturing facility resulting in low cost of production
- In house manufacturing of core components
- State of art CNC production machines
- Well equipped R&D laboratories
- Started with meager annual capacity of 7500 tools: current capacity - 500000 tools



### Manufacturing divisions

Engineering and design division

Tool room division

Injection moulding division

Die casting division

Gear manufacturing division

Motor manufacturing division

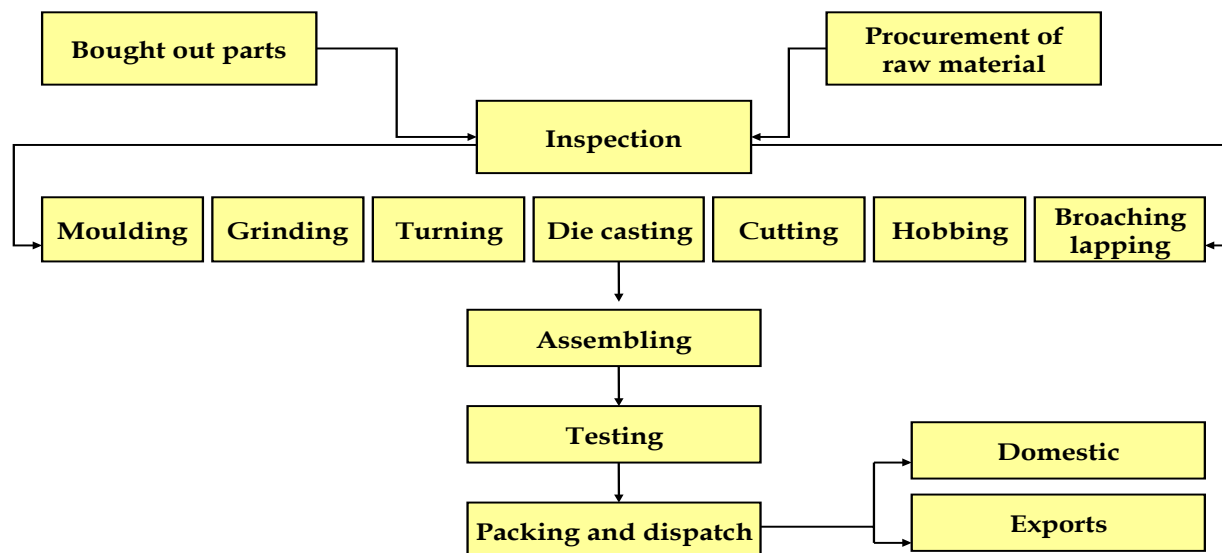
Machine shop

Paint shop

Conveyarised assembly line

**Largest & Fully Integrated Manufacturing Facility in India**

## Manufacturing Process



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## DIRECTOR'S REPORT

To the Members,

Your Directors have pleasure in presenting the 33<sup>rd</sup> Annual Report together with the Audited Accounts of the Company for the year ended 31<sup>st</sup> March, 2016.

### 1. FINANCIAL RESULTS

(Rs.in lacs)

Particulars	For the year ended 31.03.2016	For the year ended 31.3.2015
Sales	-	-
Other Income	-	-
Profit/(loss) before Interest & Depreciation	(0.88)	(0.88)
Finance Charges	-	-
Depreciation	-	-
Profit/(Loss) before Tax	(0.88)	(0.88)
Profit/(Loss) after Tax	(0.88)	(0.88)
Balance brought forward from previous year	(23248.94)	(23248.06)



## 33<sup>rd</sup> Annual Report – 2015 – 16

Balance carried forward to Balance Sheet	(23249.82)	(23248.94)
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### 2. DIVIDEND

In view of the loss, the Board has not recommended any dividend for the year.

### 3. POWER TOOLS –

#### Power tools : Insight



**Power tool** : Is an electro-mechanical tool with self contained electric or non electric motor. Motor attached to tool means less strain to the operator. Diverse application from a battery operated screwdriver to debris-eating hoppers

#### Power tools

##### Professional users



- Heavier and can bear continuous work load
- Brand marketing is vital for competing in this segment
- Professional users include plumbers, electrician, civil contractor, carpenters and roofers or anyone who uses power tools to earn his living

##### DIY users (Do it yourself)



- Designed for common household repair work, DIY tools are lighter in weight and suitable for use only for short duration
- Sector is at very nascent stage in India and is expected to grow rapidly in years to come

## Industry : Segmentation by application



Metal working	Wood working	Construction
40% of the power tool consumption	20% of the power tool consumption	40% of the power tool consumption
<b>Products</b>	<b>Products</b>	<b>Products</b>
<ul style="list-style-type: none"> <li>Grinder</li> <li>Sander</li> <li>Drill</li> <li>Cut off machine</li> </ul>	<ul style="list-style-type: none"> <li>Chain saw</li> <li>Planer</li> <li>Circular saw</li> <li>Router</li> <li>Jig saw</li> <li>Sander</li> </ul>	<ul style="list-style-type: none"> <li>Marble cutter</li> <li>Polisher</li> <li>Grinder</li> <li>Drill</li> <li>Hammer Drill</li> <li>Impact Drill</li> </ul>

## 4. INDUSTRY ANALYSIS & OUTLOOK

Power tools are used primarily in construction, metal working, wood working, DIY and gardening, and therefore they are closely related to infrastructure, construction and real estate market. Except for the period of financial crisis, the power tool market has remained fairly stable, with narrow scope of fluctuations.

The end users for power tools vary from large Government sector undertakings like Defense, Railways, to Private Sector undertakings, Construction Companies to small electricians for home maintenance & repairs. The range of products cater to the needs of the core industries like construction, automobile, manufacturing etc. Power Tools are also used for various applications in interior decoration and other home repair works.

There is a growing market for garden tools like lawn movers, hedge trimmers, chain saws etc.

Cordless Power Tools are also gaining market share due to their safety while using and ease of use while working with hand.

Due to diverse use and applications of Power Tools from Infrastructure projects to construction to industrial to home maintenance to repair work the overall