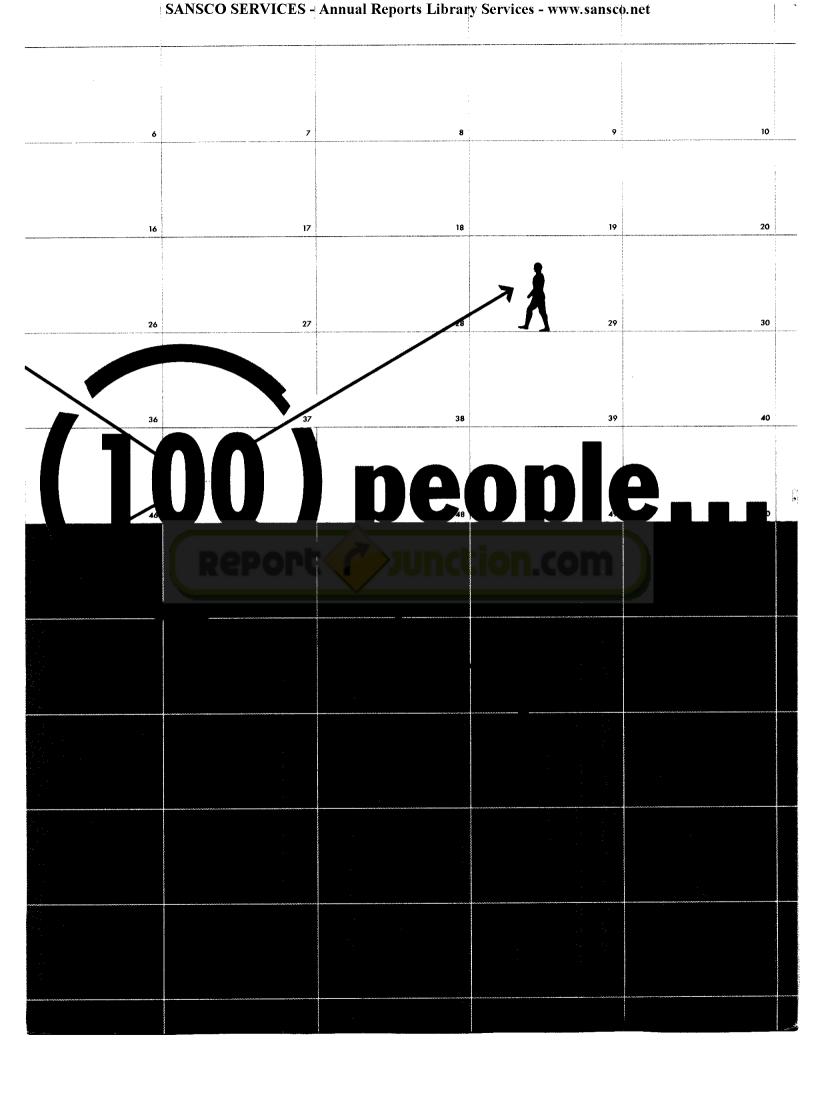
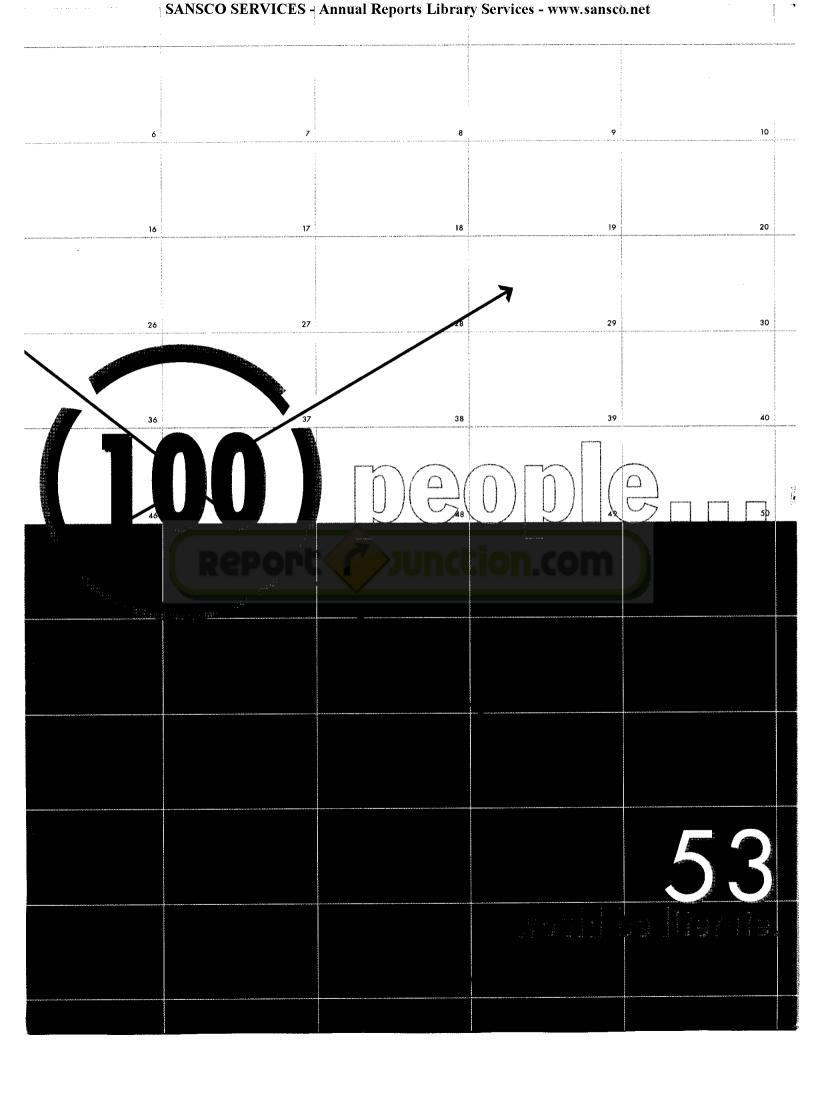


Chairman	P.K Khaitan
Directors	B. Khaitan
	V.K Lamba
	J. Sanyal
Wholetime Director	N.C Bahl
Director & Secretary	S.Y Rajagopalan
Joint Managing Director	M. Kejriwal
Managing Director	U. Kejriwal
Auditors	Lodha & Co
	Chartered Accountants
Solicitors	Khaitan & Company
Bankers	Punjab National Bank
	Standard Chartered
	Grindlays Bank Ltd
	BNP Paribas
	State Bank of India
Works	Khardah, West Bengal
	Elavur, Tamil Nadu
Administrative Office	40 Stephen House,
	4 B.B.D. Bag (East)
	Kolkata 700 001
Registered Office	Rajgangpur 770 017
	Orissa

ELECTROSTEEL
CASTINGS LIMITED is
India's premier water
infrastructure company
that delivers water
safely to millions of
users across India - and
the world.





as small numbers. But in a real country of one billion, these numerical shifts represent a large expansion in the offtake for water transportation systems. To put it in perspective, 1 is the equivalent of 10 million people. And 10 is the equivalent of 100 million. Almost three times the population of Australia and Canada. Whichever way one sees it, the scenario represents an attractive potential for Electrosteel's ductile iron pipes business. Whether India needs these pipes to create a water system where none existed or replace an existing network with upgraded infrastructure,

