

# **HARIJAY INDUSTRIES LIMITED**



**Annual Report  
1999-2000**

**HARIJAY INDUSTRIES LIMITED**

Board of Directors	:	Maganlal H. Doshi Hemal P. Udani Nehal M. Doshi Jayantilal B. Desai Haresh R. Shah R.K. Kapoor Jayesh Dattani
Auditors	:	H.P. Kumbhani & Co. Chartered Accountants Mumbai – 400 001.
Bankers	:	Bank of India
Registered office	:	243-A, N. M. Joshi Marg, Opp. Bawla Mosque, Mumbai – 400 013.
Works	:	Bharat Vijay Velvet & Silk Mills Compound, Safed Pool, Kurla-Andheri Road, Mumbai – 400 072.

**HARIJAY INDUSTRIES LIMITED**

Regd. office: 243-A, N.M. Joshi Marg, Opp. Bawla Mosque, Mumbai – 400 013.

**NOTICE**

NOTICE is hereby given that the 19<sup>th</sup> Annual General Meeting of Company will be held at the Registered office of the Company, at 243-A, N.M. Joshi Marg, Opp. Bawla Mosque, Mumbai – 400 013, on 29<sup>th</sup> March 2001, at 11.00 A.M. to transact the following business: -

1. To consider and approve the Balance Sheet of the Company as at 30<sup>th</sup> September 2000 and Profit & Loss Account for the year ended on that date together with the Reports of the Directors and the Auditors thereon.
2. To consider appointing Director in the place of Mr. Maganlal H. Doshi who retires by rotation amongst the Directors, and who, being eligible, offers himself for re-appointment.
3. To consider appointing Director in the place of Ms. Nehal M. Doshi who retires by rotation amongst the Directors, and who, being eligible, offers herself for re-appointment.
4. To consider appointing Director in the place of Mr. Haresh R. Shah who retires by rotation amongst the Directors, and who, being eligible, offers himself for re-appointment.
5. To Appoint the Auditors of the Company to hold that office from the conclusion of this Meeting till the conclusion of the next Annual General Meeting and fix their remuneration.

**NOTE:**

- A) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT THE REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- B) The Register of Members and transfer Books of the Company will be closed from 27<sup>th</sup> March 2001 to 29<sup>th</sup> March 2001 (Both days inclusive).
- C) Members are requested to notify the change of address, if any.

By Order of the Board of Directors  
Harijay Industries Limited.



Director

Place: Mumbai.

Dated: 1<sup>st</sup> March, 2001

## DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting their Nineteenth Annual Report on the working of the Company for the year ended 30<sup>th</sup> September 2000.

1. FINANCIAL RESULTS:	(Rs. in Lacs)	
	1999-2000 (12 months)	1998-99 (18 months)
Sales & Other Income	566.56	262.55
Operating Profit	(42.67)	1.95
Interest	(0.44)	0.00
Profit before Depreciation and Tax	(43.11)	1.95
Depreciation	0.32	0.11
Tax	0.00	0.00
Profit after Taxation	(43.43)	1.84
Profit/(Loss) B/F from previous year	0.42	(1.41)
Balance carried to Balance Sheet – Profit/(Loss)	(43.01)	0.42

2. **SALES & OPERATING RESULTS:**

During the year, though Sales Turnover had increased from Rs. 262.55 lacs in the previous financial period to Rs. 566.56 lacs in the current year, due to highly competitive market condition, the company made a net loss of Rs. 43.43 lacs as against net profit of Rs. 1.84 lacs in the previous financial period. However, your Directors are confident of achieving much better performance in years to come.

3. **INSURANCE :**

The Company's assets are fully insured.

4. **AUDITORS:**

M/s. H. P. Kumbhani & Co. retires as Auditors of the Company and being eligible offer themselves for re-appointment.

5. **PARTICULARS OF EMPLOYEES - INFORMATION UNDER SEC. 217(2A)**

The Company did not employ during the period under review any person drawing remuneration in excess of the prescribed limit. Therefore, the particulars of employees, within the meaning of Sec. 217(2A) of the Companies Act, 1956 read with Companies (particulars of Employee) rules, 1975, as amended by the Companies (Amended) Act, 1988 are not given.

6. **CONSERVATION OF ENERGY:**

The Power Consumption of company is given in the Annexure in Form A

7. **TECHNOLOGY ABSORPTION:**

The technology used is indigenous and well established in our country.

8. **FOREIGN EXCHANGE EARNINGS AND OUTGO :**

The Company had no earnings or expenditure in Foreign Currency.

9. **Y2K COMPLIANCE:**

The Company's software and hardware are totally free from Y2K problem and there were no problems to the Company due to year 2000 BUG.

10. **ACKNOWLEDGEMENT:**

Your Directors express their appreciation of the services rendered by employees at all levels and the Company's Banker - Bank of India for their continued support.

**For Harijay Industries Ltd.**



**M.H. Doshi**  
**Director**

Place: Mumbai

Dated: 1<sup>st</sup> March, 2001

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Information as per Section 217 (1) read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Directors' Report for the year ended 30th September, 2000.

### FORM A

Form for Disclosure of particulars with respect to conservation of energy.

A	Power and fuel consumption	1999-2000 (12 months)	1998-99 (18 months)
1.	Electricity		
(a)	Purchased		
	Units	6,62,409	4,28,161
	Total amount (Rs.)	33,49,817	20,97,853
	Rate/units (Rs.)	5.06	4.90
(b)	Own generation	N.A.	N.A.
	(i) Through diesel generator		
	Units		
	Units per Ltr. of diesel Oil		
	Cost / Units		
	(ii) Through steam turbine/generator		
	Units		
	Units per Ltr. of fuel oil/gas		
	Cost/Units		
2.	Coal	N.A.	N.A.
	Quantity (tonnes)		
	Total Cost		
	Average rate		
3.	Furnace Oil		
	Quantity (K.Ltrs)	860	519
	Total Amount (Rs.)	99,47,578	42,15,208
	Average rate (Rs.)	11,567	8,122
4.	Others/internal generation	N.A.	N.A.
	Quantity		
	Total Cost		
	Rate/cost		