

ENERGY PRODUCTS **(INDIA) LIMITED**

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5th ANNUAL REPORT
1999 - 2000

ENERGY PRODUCTS (INDIA) LIMITED

5th ANNUAL GENERAL MEETING

BOARD OF DIRECTORS :

Shri S. AMITKUMAR - Managing Director

Shri JAYANT P. SHAH - Director

Shri KIRTI D. KOTHARI - Director

BANKERS :

BANK OF BARODA

BANK OF INDIA

THE GUJARAT INDUSTRIAL

CO-OP. BANK LTD.

AUDITORS :

N.H. TANK & CO.

Chartered Accountants,

Ashoka Chambers, Mithakhali Six Roads,

Ellisbridge, Ahmedabad : 380 006.

REGISTERED OFFICE :

A-1/1402 GIDC ESTATE,

ANKLESHWAR : 393 002,

DIST: BHARUCH,

GUJARAT.

NOTICE

Notice is hereby given that the 5th Annual General Meeting of the Members of **ENERGY PRODUCTS (INDIA) LIMITED** will be held at the Registered Office of the Company at A-1/1402 GIDC ESTATE, ANKLESHWAR:- 393 002, DIST: BHARUCH, GUJARAT, on September 30, 2000 at 10.00 A.M. to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Annual Accounts for the year ended March 31, 2000 consisting of Balance Sheet as at March 31, 2000 and the Reports of the Directors' and Auditor's thereon.
2. To appoint a Director in place of Shri Jayant P. Shah who retire by rotation and being eligible, offers himself for re-appointment.

RESOLUTION REQUIRING SPECIAL NOTICE :

3. To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution :
"RESOLVED THAT M/S. N. S. Tank & Co., Chartered Accountants, Ahmedabad, be and are hereby Appointed as the Auditors of the Company in place of M/s. M. P. Sutaria & Co., Chartered Accountants, Ahmedabad, the Retiring Auditors of the Company to hold the office from the conclusion of this meeting till the conclusion of next Annual General Meeting on the remuneration to be fixed in consultation with the Board of Directors plus reimbursement of out of pocket expenses."

For and on behalf of the
Board of Directors

Place : Ankleshwar

Date : 30 - 6 - 2000

REGISTERED OFFICE:

A-1/1402 GIDC ESTATE, ANKLESHWAR : 393 002,
DIST. BHARUCH, GUJARAT.

S. AMITKUMAR

Managing Director.

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The proxy form should be lodged with the Company at its Registered Office at least 48 hours before the commencement of the Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday , September 23, 2000 to Saturday, September 30, 2000 (both days inclusive).
4. Members are requested to promptly notify any changes in their addresses to the Company at its Registered Office.
5. All documents referred to in the Notice are open for inspection at the Registered Office of the Company during office hours on all days except Saturday, Sunday and public holidays between 11.00 a.m. and 1.00 p.m. up to the date of Annual General Meeting.
6. For convenience of members, an attendance slip is annexed to the proxy form. Members are requested to affix their signature at the space provided and hand over the attendance slips at the place of meeting. The proxy of a member should mark on the attendance slip as 'proxy'.
7. IF THE MEMBERS HAVE ANY QUERIES ON THE AUDITED ACCOUNTS, DIRECTORS' REPORT & AUDITOR'S REPORT, THE SAME SHOULD BE FORWARDED TO THE COMPANY IN WRITING AT ITS REGISTERED OFFICE AT LEAST 10 DAYS BEFORE THE MEETING SO THAT THE SAME CAN BE REPLIED AT THE TIME ON ANNUAL GENERAL MEETING TO THE MEMBERS' SATISFACTION.
8. Members are requested to bring their copies of the reports at the Annual General Meeting.
9. Members holding shares in the same set of names under different ledger folios are requested to apply for consolidation of such folios alongwith share certificates to the Company.
10. Explanatory Statement pursuant to Section 173 of the Companies Act, 1956 regarding resolution requiring special notice is not furnished since the Appointment of, and the fixing of Remuneration of, the Auditors' ; is an Ordinary Business within the meaning of Section 173 (1) (a) of the Companies Act, 1956.

ENERGY PRODUCTS (INDIA) LIMITED**DIRECTORS' REPORT**

Your Directors have pleasure in presenting their Fifth Annual Report together with the Audited Statements of Accounts of the Company for the year ended March 31, 2000.

FINANCIAL HIGHLIGHTS:

The sale of the products of the Company amounted to less than Rs. Three Lacs. The Net Loss incurred by the Company is Rs. 32,69,592/-. The said Loss is mainly on account of the expenses incurred by the Company for production and distribution of its products, interests and depreciation.

OPERATIONS & FUTURE PROSPECTS :

Your Directors are pleased to state that your Company has started its Production in current year and your Board of Directors are hopeful that by the launch of the new products, the prospects of the Company will brighten up and this will in turn help the Company to minimise its losses.

DIRECTORS :

Shri Jayant P. Shah retire at the forthcoming 5th Annual General Meeting and being eligible offer himself for re-appointment.

Shri Navin A. Shah resign as a director of Company with effect from 12 December, 1999, Board is thankful to him for his services.

The tenure of Shri S. Amitkumar as the Managing Director of the Company expires w.e.f. 31st July, 2000. But Shri S. Amitkumar do not seek re-appointment as the Managing Director of the Company after the expiry of the said tenure and will continue only as the Director of the Company whose period of office shall be liable to retire by rotation.

FIXED DEPOSITS:

The Company has not accepted any deposits from the public within the meaning of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

The information required under Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 relating to the Conservation of Energy and Technology Absorption is given by way of Annexure.

Information regarding Foreign Exchange Earnings and Outgo is reported to be NIL for the year under review.

AUDITORS :

M/s. N.H. Tank & Co., Chartered Accountants, Ahmedabad, retire at the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment as the Statutory Auditors of the Company.

AUDITORS REPORT

Please refer Point No. 16 in Notes to Accounts and kindly give your suitable reply for the same.

PARTICULARS OF EMPLOYEES:

The Company has no employees of the categories specified under Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975.

5th Annual Report 1999- 2000

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ACKNOWLEDGEMENT:

The Board of Directors wishes to place on record their sincere appreciation for the devoted and efficient services rendered by employees at all levels. The Directors are also thankful for due co-operation received from the company's Bankers.

For and on behalf of the
Board of Directors

S. Amitkumar
MANAGING DIRECTOR

Place : Ankleshwar

Date : June 30,2000

ANNEXURE TO DIRECTOR'S REPORT:

INFORMATION IN TERMS OF THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988.

CONSERVATION OF ENERGY:

Sustained Efforts were directed towards Energy Savings, Reduction in the Use of Power and Other Utilities.

TECHNOLOGY ABSORPTION:

The Company has carried out Research and Development in the form of Process Innovation and Development of New Products.

S. Amitkumar
MANAGING DIRECTOR

Place : Ankleshwar

Date : June 30,2000

ENERGY PRODUCTS (INDIA) LIMITED**AUDITORS' REPORT**

TO,

THE SHAREHOLDERS

ENERGY PRODUCTS (INDIA) LIMITED

We have audited the attached Balance Sheet of **ENERGY PRODUCTS (INDIA) LIMITED** as at 31st March, 2000 and also Profit and Loss Account of Company for the year ended on that day and report that :-

1. As required by the Manufacturing and other Companies (Auditor's Report) Order, 1988, issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956 and on the basis of such checks as we consider appropriate and as per the information and explanation given to us, we enclose in the Annexure -A statement on the matters specified in paragraphs 4 & 5 of the said order.
2. Further to our comments in the Annexure referred to in paragraphm (1) above, we report that :
 - a) We have obtained all the information and explanations which to be best of our knowledge and belief, were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of such books.
 - c) The Balance Sheet and Profit and Loss Account referred to in this report are in agreement with books of Accounts.
 - d) In our opinion the Profit & Loss Account & Balance Sheet comply with the mandatory Accounting Standards referred to in sub section 3 (c) of section 211 of the Companies Act, 1956 to the extent applicable.
 - e) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read together with Notes on accounts and relavant statement on accounting policies, give information required by Companies Act, 1956, in the manner so required and give a true and fair view:
 - a) In the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2000.
 - b) In the case of Profit & Loss account of the Loss of the Company for the year ended on that date, subject to Note No. 16 of Notes Forming Parts of Accounts.

Place : Ahmedabad.

Date : 30/06/2000

FOR, N.H. TANK & COMPANY

CHARTERED ACCOUNTANTS,

NIRANJAN TANK

PROPRIETOR

M.No. 43266