

16TH
Annual Report
2010-2011

ENERGY PRODUCTS (INDIA) LIMITED

ENERGY PRODUCTS (INDIA) LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Kiritbhai D. Kothari -Chairman
Jayantkumar P. Shah -*Director*
Pankaj R. Pathak -*Director*

REGISTERED OFFICE

8 B, A Siddhakhshtra Apartment,
Mody Bungalow, Athwalines,
Surat, 395007

AUDITORS

Aadil Aibada & Associates
Chartered Accountants
Surat

CORPORATE OFFICE

8 B, A Siddhakhshtra Apartment,
Mody Bungalow, Athwalines,
Surat, 395007

REGISTRAR & SHARE TRANSFER AGENT

Purva Sharegistry India Pvt. Ltd.
9, Shiv Shakti Ind. Estt. J.R. Boricha Marg,
Lower Parel (East), Mumbai, 400 011

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SIXTEENTH ANNUAL GENERAL MEETING

DATE : 30th September, 2011.

DAY : Friday

VENUE : 8 B, A Siddhakhshtra Apartment
Modi Bungalow, Athwalines
Surat 395007

ENERGY PRODUCTS (INDIA) LIMITED

NOTICE

Notice is hereby given that Sixteenth Annual General meeting of Members of **Energy Products (India) Limited** Shall be held on Friday 30th September 2011 at 11.00 A.M. at registered office of company to transact following business.

ORDINARY BUSINESS

1. To receive, consider and adopt audited Balance Sheet as at 31st March 2011 and profit and loss Account for the year ended on that date and report of Directors and Auditors there on.
2. To appoint director in place of Shri. Jayantkumar P. Shah who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors to hold office from conclusion of this Annual general meeting to conclusion of Next Annual general meeting and to fix their remuneration.

SPECIAL BUSINESS

4. To consider and if thought fit to pass with or without modification following resolution as ordinary resolution.

RESOLVED THAT notwithstanding the provision of section 81(1A) and the listing agreement with stock exchange the board of Directors be and are hereby Authorized to Re-issue Equity Shares which have been forfeited for nonpayment of calls in arrears or any part thereof to one or more individual(s) / Company(s) or any other entity(s) from time to time either against cash or against any amount payable to any such individual(s) / Company(s) or entity(s) at such price after adjusting the capital reserve of Rs. 6393500.00 or any part thereof.

For and on behalf of Board of Directors

Place : Surat

Date : 06th July, 2011

Sd/-

Kirti Kothari

Chairman

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY DULY COMPLETED MUST BE RETURNED TO REACH REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE TIME FOR HOLDING THE MEETING.
2. Register and Share Transfer books shall remain closed from 15.06.2011 to 30.06.2011 (both days inclusive)

ENERGY PRODUCTS (INDIA) LIMITED

3. The details of Director retiring by rotation at this meeting as required under listing agreement is as under

Shri. J.P. Shah Retire at Sixteenth Annual General Meeting of Company and is eligible for Re-appointment. Shri J.P. Shah is Qualified Mechanical Engineer and has served abroad for more than a decade. Shri. J. P. Shah 71 Years Old and is on the board of director of the company since 1995. He has vast experience as Director of the Company.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 OF THE COMPANIES ACT 1956

ITEM NO. 4 OF NOTICE

The issued Share Capital of Company is 2028100 Equity Shares of Rs. 10.00 Each. Out of issued Capital the 1278700 Shares have been forfeited prior to 31.03.2001 for nonpayment of allotment /Call money. The company's Shares are not traded on stock exchange and company is not carrying on any business activity and is incurring loss to the extent of expenses incurred every year. The assets of company has been disposed off by bank. The company has liabilities towards fees and expenses incurred during past years. It is there for proposed that the liabilities towards fees and expenses be adjusted by re-issue of forfeited Share.

The re-issue of forfeited shares do not call for permission of share holders under section 81(1A) however the resolution the is placed before members by way of abundant caution. The listing agreement required offer for re-issue of forfeited shares to existing members however since the book value of shares is negative and the shares are not traded in stock exchange It has been proposed not to offer shares to existing share holder who will not find any investment attractive. The resolution is there for placed before members for approval. The allotment of shares against liabilities shall reduce the liabilities of company. The allotment shall be made at price after adjusting the share forfeited account.

None of the directors is in any way concern or interested in resolution except to the extent of shares that may be allotted to them. The relevant documents are available for inspection at registered office of the company. Directors recommend resolution for approval by members

For and on behalf of Board of Directors

Place : Surat

Date : 6th July 2011

Sd/-

Kirti Kothari

Chairman

ENERGY PRODUCTS (INDIA) LIMITED

DIRECTORS' REPORT

To,

The Members of

ENERGY (PRODUCTS (INDIA) LIMITED

Surat

Your directors have pleasure in presenting their 16th Annual Report and the audited statement of accounts for the year ended on 31st March, 2011 together with the auditors report thereon. The directors give hereunder their report with respect to the matters specified in section 217 of The Companies Act 1956.

1. State of Affairs of The Company

During the year under review the company did not carried any business operations. The administrative expenses during the year was Rs.421508.00. As already informed the bankers have initiated recovery proceedings and they have sold of the assets of the company. The directors however proposes to restart the business activities once the bankers dues are settled.

The Directors are also making efforts to revoke suspension of trading in Shares and have initiated action for payment of fees to Depositories.

2. Transfer to Reserves

The directors do not propose to transfer any amount to reserves.

3. Dividend

Directors do not recommend any dividend for year ending 31.03.2011.

4. Material Changes affecting Financial Position of company after date of balance Sheet.

No material changes have occurred affecting financial position of company after date of balance sheet.

5. Particulars of energy Conservation of Energy Etc.

A. CONSERVATION OF ENERGY

Energy conversation measures taken: None at present

Additional investment and proposals, if any, being implemented for reduction of consumption of energy: There are no proposals.

Impact of measures at (a) & (b) above for reduction of energy consumption and consequent impact on the cost of production of goods: Does not arise.

Total energy consumption and energy consumption per unit of production as per Form "A" to annexure in respect of industries specified in the schedule thereto: Not Applicable since company has not carried out any operations during the year.

B. TECHNOLOGY ABSORPTION

Form B

Research & Development (R & D)

Specific area in which R & D carried by the company: None at Present

Benefits derived as a result of the above R & D: Does not arise.

Future plan of action: At present it is not under consideration

Expenditure on R & D: Nil

Technology absorption, adaptation and innovation:

ENERGY PRODUCTS (INDIA) LIMITED

Efforts being made towards technology absorption, adaptation and innovation:
None

Benefits derived as a result of the above efforts e.g. Product improvement cost, reduction, product development, import substitution etc. : None

Imported technology : Not applicable as technology has not been imported.

C. FOREIGN EXCHANGE EARNING AND OUTGO:

Earning: Rs. Nil Outgo : Rs. NIL

6. Information about employees

The company do not have any employee drawing salary in excess of limits prescribed under section 217 (2a) of the companies act, 1956 read with the companies (particulars of employees) rules 1975 the particulars should be treated as nil

7. Directors responsibility statement

Your Directors confirm that:

in the preparation of Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the loss of the company for the year.

The directors has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities, and

The directors had prepared the accounts on going concern basis.

8. Auditors Report

The directors are of opinion that the comments in the Auditors report are self explanatory and do not call for any further explanation.

9. Acknowledgements

The Directors express their sincere thanks to all the individuals, governments and other agencies who have given support and co operation company for their continued support.

For & On Behalf of the Board of Directors

Date : 06th July, 2011

Place : Surat

Sd/-

Kirti Kothari

Chairman