



8TH ANNUAL REPORT 2014-2015

EQUITAS HOLDINGS PRIVATE LIMITED



CORPORATE INFORMATION

Board of Directors

Name		Designation
1.	Rangachary N	Chairman and Non-Executive Director
2.	Arun Ramanathan	Non-Executive Director
3.	Jayshree Ashwinkumar Vyas	Non-Executive Director
4.	Kuppuswamy P T	Non-Executive Director
5.	Nanda Y C	Non-Executive Director
6.	Rajaraman P V	Non-Executive Director
7.	Sharma V K	Non-Executive Director
8.	Srinivasan N	Non-Executive Director
9.	Paolo Brichetti	Nominee Director
10.	Raman N	Nominee Director
11.	Srinivasan Nagarajan	Nominee Director
12.	Viswanatha Prasad Subbaraman	Nominee Director
13.	Vasudevan P N	Managing Director
<u>Key Managerial Personnel</u>		
1.	S.Bhaskar	Chief Financial Officer
2.	Jayashree S Iyer	Company Secretary

Registered Office	Statutory Auditors	Bankers
Phase II, 4 th Floor, Spencer Plaza, No.769, Anna Salai, Chennai 600 002 Tel: +91 44 4299 5000 Fax: +91 44 4299 5050 Email: corporate@equitas.in Website: www.equitas.in CIN: U65100TN2007PTC064069	Deloitte Haskins & Sells 8 th Floor, ASV N, Ramana Towers, 52, Venkatnarayana Road T.Nagar, Chennai 600017 Tel: +91 44 6688 5000 Fax: +91 44 6688 5100	Axis Bank Limited ICICI Bank Limited State Bank of India The Hongkong and Shanghai Banking Corporation Limited

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Financial Highlights (Consolidated) as of March 31, 2015

Rs in Cr.

Particulars	2010-11	2011-12	2012-13	2013-14	2014-15
Gross Income	238.15	200.78	283.17	483.52	755.93
Profit After Tax	30.44	(4.79)	32.69	74.16	106.60
Shareholders' Funds	304.05	301.66	472.14	741.68	1,170.62
Paid-up Equity Share Capital [Rs.10/- each]	44.43	44.43	57.76	72.62	268.87
Reserves and Surplus	259.62	257.23	414.38	669.06	901.74
Borrowings	591.87	563.79	1,274.37	1,849.16	3,032.17
Loans Outstanding (AUM)	793.85	823.85	1,484.11	2,480.26	4,009.88
Book Value per Share (Rs.)	68.44	67.90	81.74	102.13	43.53(*)
Earnings per Share (Rs.) (Diluted)	6.54	(1.08)	6.23	11.61	4.48 (**)

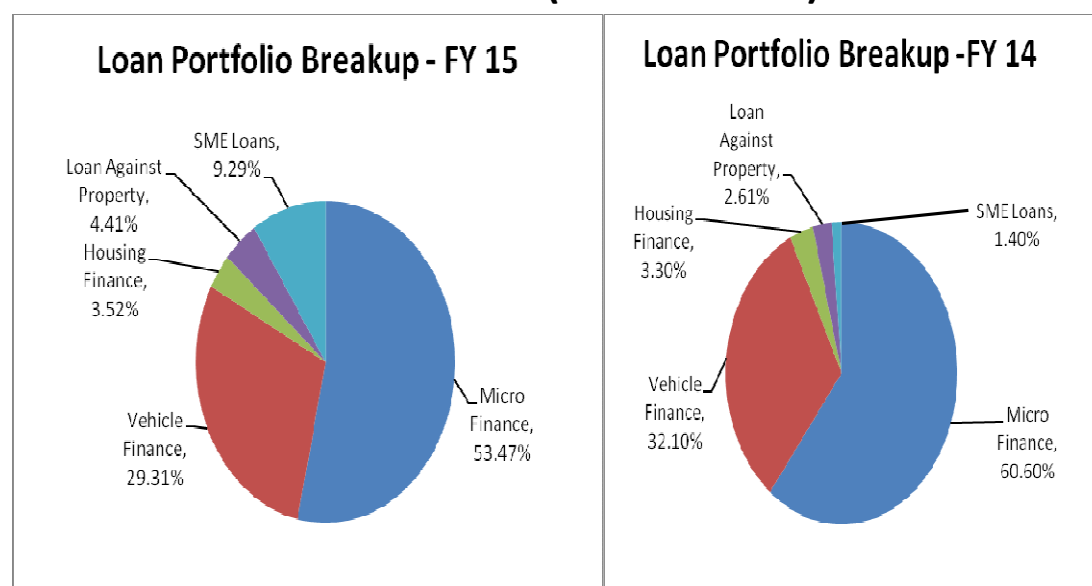
Per Share value for 2014-15 has been impacted due to Bonus issue and fresh infusion of equity.

If Bonus issue is not considered, the impact is as follows:

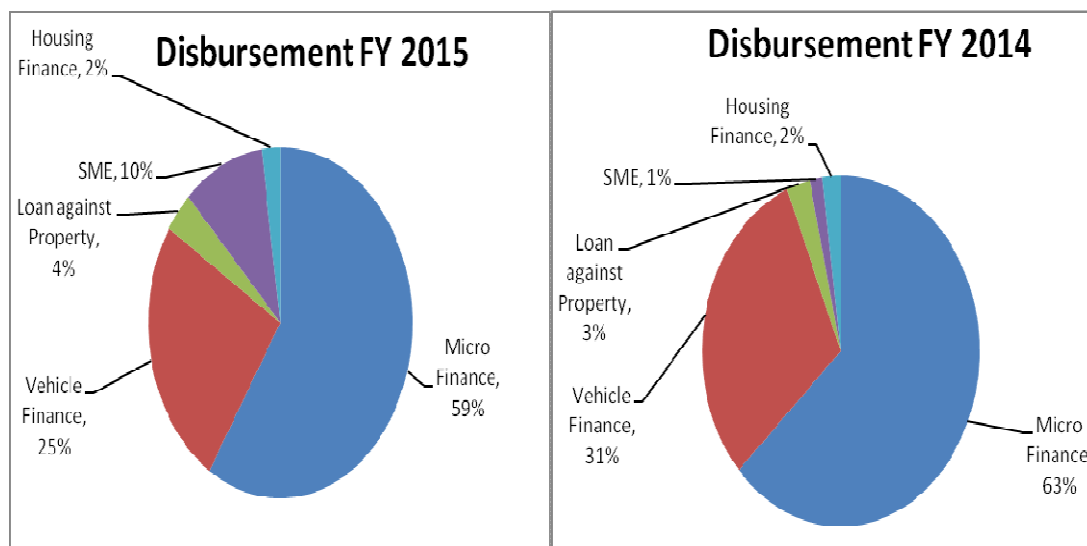
(*) Book Value would have been Rs.96/42 per share

(**) EPS would have been Rs.11/75 per share

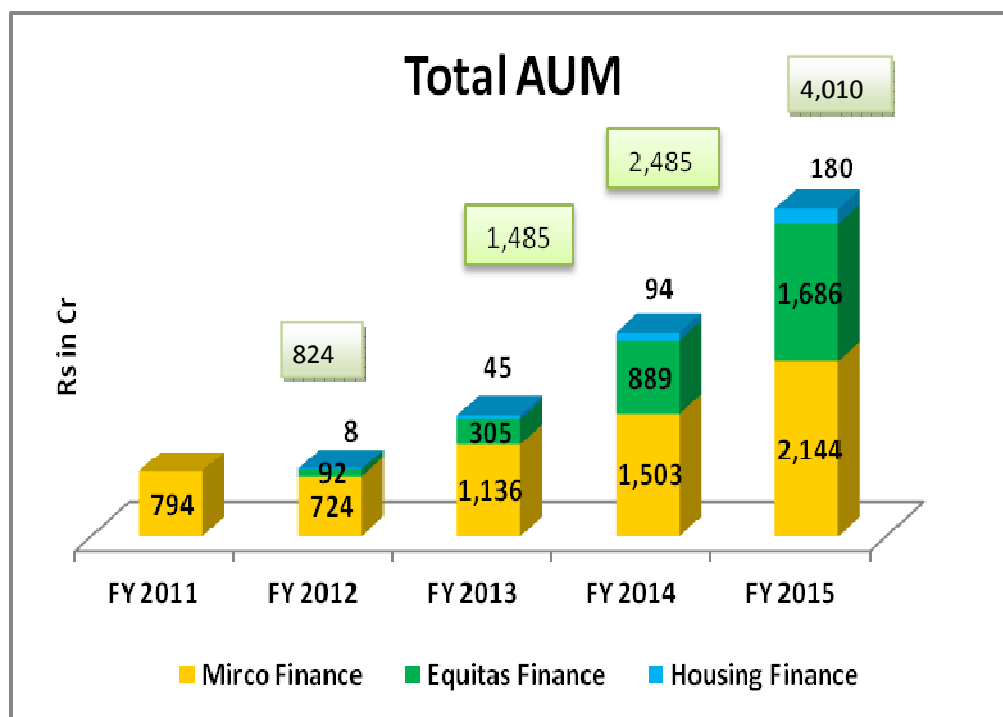
Product-wise Loan Portfolio (Consolidated)



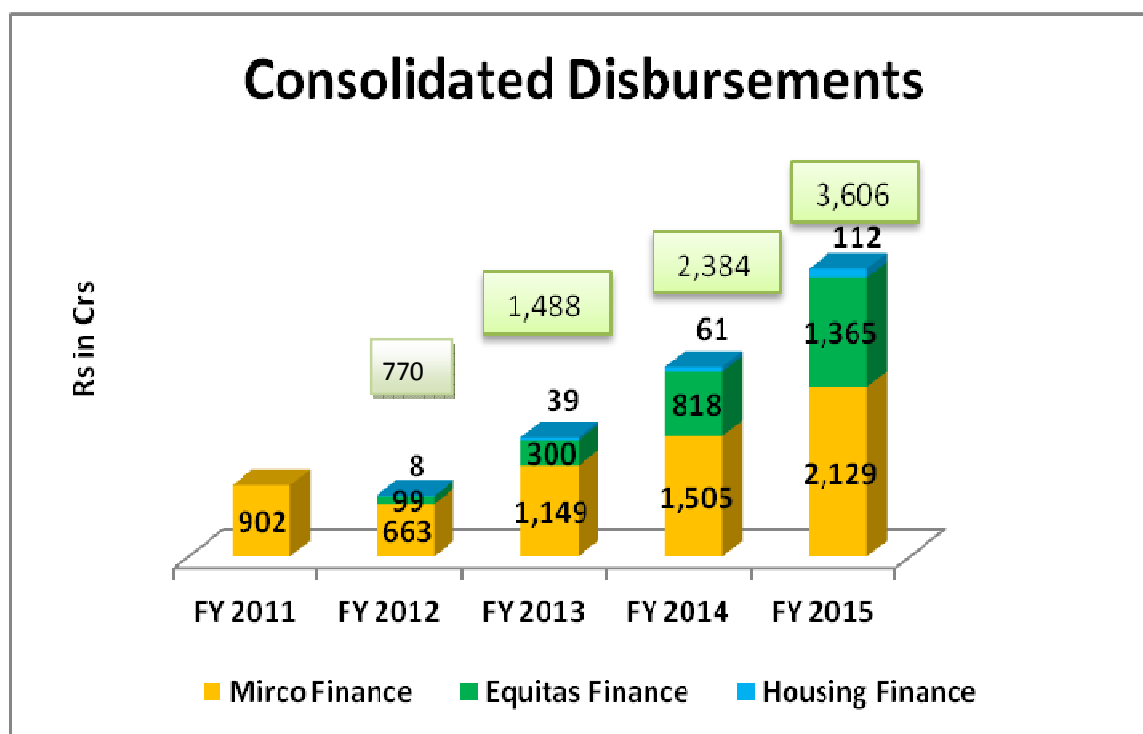
Product-wise Disbursement (Consolidated)



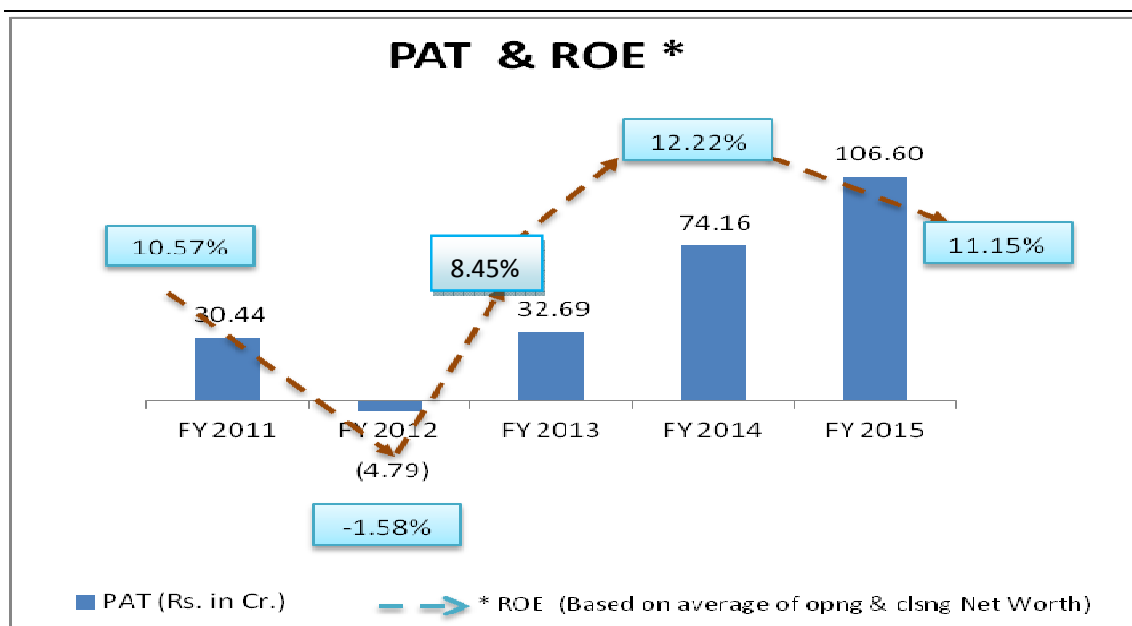
Company-wise Product Portfolio



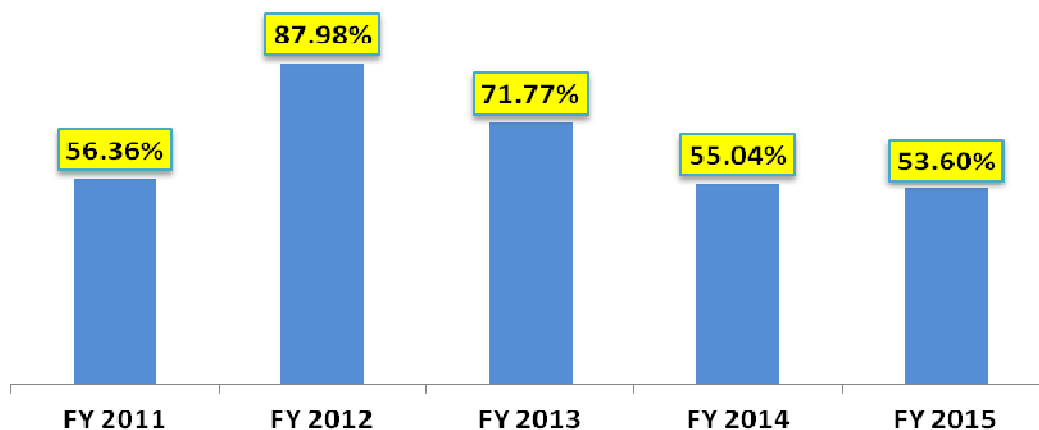
Company-wise Product Disbursements



Consolidated PAT & ROE



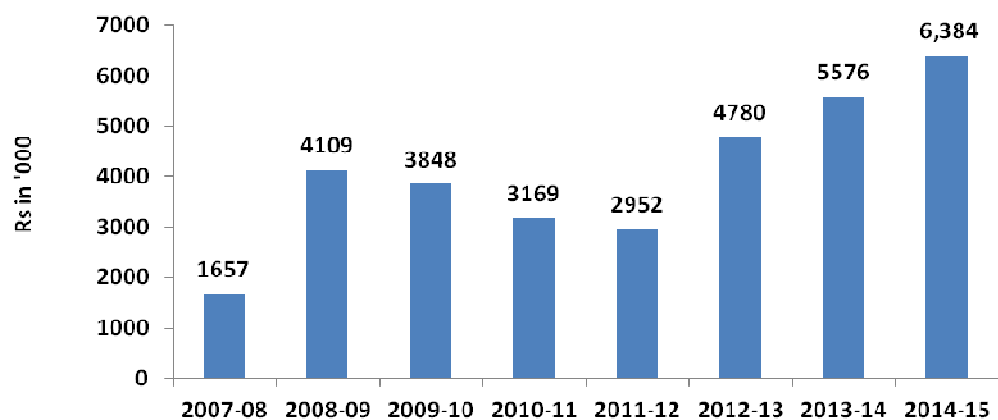
Operating Cost to Net Income Ratio (Consolidated)



Branch Network as on 31st March 2015

Network as of 31 st March 2015	No. of States	No. of Branches
Equitas Micro Finance Private Limited	7	361
Equitas Finance Private Limited	13	87
Equitas Housing Finance Private Limited	3	7

Asset Per Employee (Consolidated)



EQUITAS HOLDINGS PRIVATE LIMITED

From the Chairman's Desk

Dear Members,

One more year of our functioning has passed. The past year has been an eventful year for more than one reason – as you would get to know, as you proceed along. Let me greet you all for your sustained support and cooperation in our functioning. I would like to begin by recalling the following statements from our past Annual Reports:

Annual Report 2008-09: *"We began the year with the promise of building a successful business out of a huge untapped opportunity in micro-finance. We have moved forward in this direction, building a business model which is capable of rapid scalability and efficient micro-finance delivery; powered by a centralized back-office and a wide range of process innovations."*

"Towards maximizing customer service, we believe the long-term financial health of a micro-finance Company is linked to the difference it can bring about in its members' lives. Accordingly, Equitas is working with other partners in addressing members' comprehensive needs such as children's education, vocational training & health."

Annual Report 2009-10: *"Equitas was born not only to be in the business of micro-finance. The founding team and our colleagues who helped establish the organisation are imbued with a spirit of service coupled with a burning desire to found an organisation wholly transparent, ethically sound, financially stable and be a model outfit that will engage itself in the betterment and significant improvement of its members and the community at large."*

"We in Equitas have a mission – a mission to develop the educational, financial, health and economic conditions of the members of the society with whom it interacts and in whose development it feels its relevance, growth, recognition and efforts lie."

Annual Report 2010-11: *"The Company has consistently sought to distinguish itself in its various actions such as its unique pricing philosophy, transparent communication of real borrowing rate to clients etc. We continue to set new global benchmarks in our effort to remain a responsible lender. The Company has put in place many philosophies and policies*