



BOARD OF DIRECTORS

MR. P. RAGHAVA RAJU	-- Managing Director
MR. K. VAIDYANATHAN	-- Director
MR. J.M. CONTRACTOR	-- Director
MRS. P. SWARAJYA LAKSHMI	-- Director
MRS. A. INDIRA PARVATHI	-- Director
MR. N. VENKATA RAMA RAJU	-- Director

Registered Office :
3-4-480/3,
Barkatpura,
HYDERABAD - 500 027.

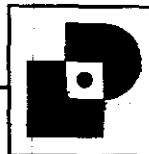
Branches :
Andhra Ratna Road,
Gandhinagar,
VIJAYAWADA - 520 003.

26, 1st Main,
Sampangi Ram Nagar,
BANGALORE - 560 027.

15, South Road,
West CIT Nagar,
MADRAS - 600 035.

Auditors :
M/s. S. Daga & Company
Chartered Accounts
HYDERABAD - 500 029.

Bankers :
Vijaya Bank
Bank Street,
HYDERABAD - 500 001

NOTICE

NOTICE is hereby given that the Sixteenth Annual General Meeting of LASER DOT LIMITED will be held on Thursday, the 30th September, 1999 at 3.00 PM at the Registered Office of the Company at 3-4-480/3, Barkatpura, Hyderabad - 500 027 to transact the following business :

1. To consider and adopt the Balance Sheet as at 31st March, 1999, the Profit & Loss Account for the year ended on that date and the Report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. J.M. Contractor, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a director in place of Mrs P. Swarajya Lakshmi, who retires by rotation and being eligible offers herself for re-appointment.
4. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE : HYDERABAD
DATE : 06-09-99

(P. RAGHAVA RAJU)
MANAGING DIRECTOR

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and such a proxy need not be a member of the company.
2. Proxies (in the annexed form) and Power of Attorneys, in order to be valid and effective must be received at the Registered Office of the company not later than 48 hours before this meeting.
3. Members / Proxies should bring the Attendance Slip duly filled in for attending the meeting.
4. The Register of Members and the Share Transfer Books shall remain closed from 23-09-1999 to 30-9-1999 (both days inclusive).
5. Members are requested to notify immediately any change in their addresses quoting their folio numbers.

DIRECTORS' REPORT**LASER DOT LIMITED**

Your Directors present herewith the Sixteenth Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 1999.

FINANCIAL RESULTS :

	(Rs. in lakhs)	
	Year ended	
	31-03-1998	
Profit before Financial		
Charges and Depreciation		45.20
Less : Financial Charges	57.10	
Depreciation	22.84	79.94
Profit / (Loss) Before Tax		(34.74)
Less : Provision for Tax		-
Profit / (Loss) after Tax		(34.74)
Add : Balance brought forward		24.81
Add : Unpaid Dividend relating to		
earlier year written back		15.30
Balance Carried to Balance Sheet		5.37

OPERATIONS :

During the year under review, difficult business conditions persisted in the industry. The Company has been forced to reduce the prices to be in line with other processing units which have come into operation in the market. Due to lower turnover and shortfall in working funds the company could not meet interest costs and repayment obligations against the Term Loan from IDBI thereby incurring higher interest charges.



CURRENT PERFORMANCE AND FUTURE PLANS :

Due to rapid technological innovations in the pre-print production in the global scenario, new and upgraded versions of the equipments are available at lower prices which has enabled other new entrants in the industry to compete more economically with lower investment. Therefore, in order to arrest the losses and to enable the unit to have viable operations, it is necessary to reduce the debt burden and cost of servicing the IDBI Loan. Your company has sought reduction of interest and reschedulement of loan from IDBI and hopes that it will yield positive results. However, the company is making all efforts to increase the turnover and improve the margins while keeping the expenditure in control.

DIRECTORS :

During the year Mr. N. VIJAYA RAMA RAJU was appointed as a director in the casual vacancy caused by resignation of Mr. P. NARENDRA and therefore in terms of Article 58 of the Articles of Association of the company he will hold office until the next Annual General Meeting. Your Directors Mr. J.M. Contractor and Mrs. P. Swarajya Lakshmi retire by rotation at the ensuing Annual General Meeting and, being eligible, offer themselves for re-appointment.

DISCLOSURE PARTICULARS :

There were no employees drawing salary exceeding the limits prescribed Under Section 217(2A) of the Companies Act 1956. Information in accordance with the provisions of Section 217 (1) (e) of the Companies Act, 1956, read with Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo to the extent applicable to the Company is given in the Annexure forming part of this report.

Y2K :

The Computer Hardware and software used for Accounting and MI Systems are Y2K Compliant. Some of the application software used in colour processing are upgradable by suppliers with whom the company has made arrangement. The costs involved are not significant and the

LASER DOT LIMITED

company plans to provide the funds and get the work completed well before the end of the year. In any event the company will put in effect manual processing for standby arrangements.

AUDITORS :

M/s. S. Daga & Company, Chartered Accountants, retire at the forthcoming Annual General Meeting and are eligible for re-appointment.

AUDITORS REPORT :

The comments made by the auditors in their report are self explanatory and have been covered in Notes to Accounts under Schedule 20.

ACKNOWLEDGEMENTS :

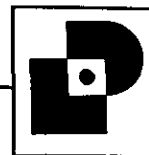
Your Directors acknowledge with gratitude the financial assistance and support extended by Industrial Development Bank of India, and the Company's Bankers, Vijaya Bank. The Board also wishes to place on record its appreciation for the support and co-operation given by the customers suppliers, shareholders and the employees of the company.

Report  junction.com

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE : HYDERABAD
DATE : 06-09-99

(P. RAGHAVA RAJU)
MANAGING DIRECTOR

ANNEXURE TO DIRECTORS' REPORT

In accordance with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Directors Report for the year ended 31-03-1999.

CONSERVATION OF ENERGY

- | | | |
|--|---|-----|
| a) Energy conservation measures taken | : | Nil |
| b) Additional investments and proposals if any, being implemented for reduction of consumption of energy | : | Nil |
| c) Impact of the measures at (a) & (b) above for reductions of energy consumption & consequent impact on the production of goods | : | Nil |

TECHNOLOGY ABSORPTION**I) Research & Development.**

1. Specified areas in which R & D carried about by the Company.
2. Benefit derived as a result of the above R & D
3. Future plan of action
4. Expenditure in R & D

Not applicable to our Company since there are no new R & D activities

II) Technology absorption, adaption and Innovation :

- | | | |
|--|---|------|
| 1. Efforts in brief made towards technology, adaption and innovation | : | Nil |
| 2. Benefits derived as a result of the above efforts | : | N.A. |
| 3. Imported technology in the last 5 years | : | Nil |

FOREIGN EXCHANGE EARNINGS AND OUTGOINGS

- | | | |
|--|---|------------|
| 1. Activities relating the exports, initiatives taken to increase exports markets for products and services and export plans | : | Nil |
| 2. Total Foreign Exchange earned and used | | |
| - Earnings | : | Nil |
| - Outgoings | : | Rs. 753398 |

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE : HYDERABAD
DATE : 06-09-99

(P. RAGHAVA RAJU)
MANAGING DIRECTOR

AUDITOR'S REPORT**LASER DOT LIMITED**

To,

The Shareholders of

M/s. LASER DOT LIMITED

We have audited the annexed Balance Sheet of M/s. LASER DOT LIMITED, Hyderabad as at 31st March, 1999 and the Profit and Loss Account for the year ended on that date annexed thereto and report that :

1. As required by the manufacturing and Other Companies (Auditor's Report) Order issued by the Company Law Board in term of Section 227 (4 A) of the Companies Act, and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we enclose in the annexure a statement on the matters specified in paragraph 4 and 5 of the said Order.
2. Further to our comments in the annexure referred to in paragraph (1) above :
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) proper books of account as required by law have been kept by the company so far as appears from our examination of such books
 - c) the Balance Sheet and Profit and Loss account referred to in this report are in the agreement with the books of accounts.
 - d) In our opinion the Balance Sheet and the Profit and Loss account complies with the mandatory Accounting Standards referred to in section 211 (3C) of the Companies Act, 1956.
 - e) in our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet and the Profit and Loss Account read together with the significant accounting policies and notes forming part of accounts as appearing in schedule 19 & 20 respectively more particularly i) note no. 3 regarding non-provision of accrued liability towards gratuity upto 31st March, 1995 amounting to Rs. 2.40 lakhs (previous year Rs. 2.44 lakhs) as the company has decided to account for the same on cash basis, ii) Note No. 8 regarding company's inability to segregate outstandings of small scale industries (SSI) from total creditors and iii) Note No. 14 regarding write off of Public Issue Expenses of Rs. 32.41 lakhs against Share Premium Account resulting in under statement of loss by Rs. 4.27 lakhs, gives the information required by the Companies Act, 1956 in the manner so required and give a true and fair view.
 - i) In so far as it relates to Balance Sheet of the state of affairs of the company as at 31st March, 1999 and
 - ii) In so far it relates to the Profit and Loss account of the Loss of the Company for the year ended on that date.

for **S DAGA & Co.,**
CHARTERED ACCOUNTANTS

Place : Hyderabad

Date : 06-09-1999

(ANJU RANI)

Partner