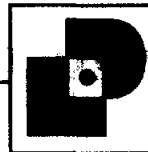


LASER-DOT LIMITED

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Annual Report
2000 - 2001



BOARD OF DIRECTORS

Mr. P. RAGHAVA RAJU	- -	Managing Director
Mr. K. VAIDYANATHAN	- -	Director
Mr. J.M. CONTRACTOR	- -	Director
Mrs. P. SWARAJYA LAKSHMI	- -	Director

Registered Office:
3-4-480/3,
Barkatpura,
HYDERABAD-500 027.

Branches:
24-1-14, Ramnagar
Samba Murthy Road
Vijayawada-520 003.

26, 1st Main,
Sampangi Ram Nagar,
BANGALORE-560 027.

Auditors:
M/s. S. Daga & Company
Chartered Accounts
Hyderabad-500 029.

Bankers:
Vijaya Bank
Bank Street,
HYDERABAD-500 001.

NOTICE

NOTICE is hereby given that the Eighteenth Annual General Meeting of LASER DOT LIMITED will be held on Saturday, the 29th September, 2001 at 3.00 PM at the Registered Office of the Company at 3-4-480/3, Barkatpura, Hyderabad-500 027 to transact the following business:

1. To consider and adopt the Balance Sheet as at 31st March, 2001, the Profit & Loss Account for the year ended on that date and the Report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. K. Vaidyanathan, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE : HYDERABAD
DATE : 20-08-2001

(P. RAGHAVA RAJU)
MANAGING DIRECTOR

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and such a proxy need not be a member of the company.
2. Proxies (in the annexed form) and Power of Attorneys, in order to be valid and effective must be received at the Registered Office of the company not later than 48 hours before this meeting.
3. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting.
4. The Register of Members and the Share Transfer Books shall remain closed from 25-09-2001 to 29-09-2001 (both days inclusive).
5. Members are requested to notify immediately any change in their addresses quoting their folio numbers.

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE : HYDERABAD
DATE : 20-08-2001

(P. RAGHAVA RAJU)
MANAGING DIRECTOR

DIRECTORS' REPORT**LASER DOT LIMITED**

Your Directors present herewith the Eighteenth Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2001.

FINANCIAL RESULTS:

	(Rs. in lakhs)	
	Year ended 31-03-2001	Year ended 31-03-2000
Profit before Financial		
Charges and Depreciation	27.64	23.21
Less : Financial Charges	76.28	68.95
Depreciation	28.19	31.39
	<u>104.47</u>	<u>100.34</u>
Profit/(Loss) Before Tax	(76.83)	(77.13)
Less : Provision for Tax	-	-
Profit/(Loss) after Tax	(76.83)	(77.13)
Add : Balance brought forward	(200.90)	(37.66)
Add : Depreciation on Recomputation	-	(109.37)
Transferred from General Reserve	-	23.26
Balance carried to Balance Sheet	<u>(277.73)</u>	<u>(200.90)</u>

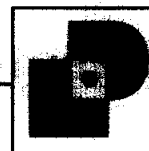
OPERATIONS:

There was a fall of about 13% in the turnover during the year under review. Despite our efforts to increase the level of operations, no improvement could be achieved. The same trend is experienced in the current year due to lack of demand and unviable market prices.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 217 (2AA) of the Companies Act, 1956.

- i) That in preparation of the annual accounts for the year ended 31st March, 2001, the applicable accounting standards have been followed alongwith proper explanation relating to material departure, if any;



- ii) That such accounting policies as mentioned in Schedule 17 have been selected and applied consistently and judgements and estimates that are reasonable and prudent are made so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2001 and of the Loss of the company for that year;
- iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act., 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) That the Annual accounts for the year ended 31st March, 2001 have been prepared on a going concern basis.

Your Directors: Mr. K. Vaidyanathan retires by rotation and being eligible offers himself for re-appointment.

DISCLOSURE PARTICULARS:

There were no employees drawing salary exceeding the limits prescribed Under Section 217 (2A) of the Companies Act 1956. Information in accordance with the provisions of Section 217 (1) (e) of the Companies Act, 1956, read with Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo to the extent applicable to the Company is given in the Annexure forming part of this report.

AUDITORS:

M/s. S. Daga & Company, Chartered Accountants, retire at the forthcoming Annual General Meeting and are eligible for re-appointment.

AUDITORS REPORT:

The comments made by the auditors in their report are self explanatory and have been covered in Notes to Accounts under Schedule 18.

ACKNOWLEDGEMENTS:

Your Directors acknowledge with gratitude the support extended by Industrial Development Bank of India, and the Company's Bankers, Vijaya Bank. The Board also wishes to place on record its appreciation for the support and co-operation given by the customers suppliers, shareholders and the employees of the company.

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE : HYDERABAD
DATE : 20-08-2001

(P. RAGHAVA RAJU)
MANAGING DIRECTOR

ANNEXURE TO DIRECTORS' REPORT LASER DOT LIMITED

In accordance with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Directors Report for the year ended 31-03-2001.

CONSERVATION OF ENERGY

- | | | |
|--|---|-----|
| a) Energy conservation measures taken | : | Nil |
| b) Additional investments and proposals if any, being implemented for reduction of consumption of energy | : | Nil |
| c) Impact of the measures at (a) & (b) above for reductions of energy consumption & consequent impact on the production of goods | : | Nil |

TECHNOLOGY ABSORPTION**I) Research & Development:**

1. Specified areas in which R & D carried out by the Company.
2. Benefit derived as a result of the above R & D
3. Future plan of action
4. Expenditure in R & D

Not applicable to our Company since there are no new R & D activities

II) Technology absorption, adaption and Innovation :

- | | | |
|---|---|------|
| 1. Efforts in brief made towards technology, adaption and innovation. | : | Nil |
| 2. Benefits derived as a result of the above efforts | : | N.A. |
| 3. Imported technology in the last 5 years | : | Nil |

FOREIGN EXCHANGE EARNINGS AND OUTGOINGS

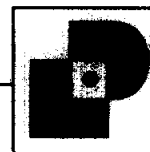
- | | | |
|--|---|-------|
| 1. Activities relating the exports, initiatives taken to increase exports markets for products and services and export plans | : | Nil |
| 2. Total Foreign Exchange earned and used | | |
| - Earnings | : | Nil |
| - Outgoings | : | 61954 |

BY ORDER OF THE BOARD
for **LASER DOT LIMITED**

PLACE : HYDERABAD

DATE : 20-08-2001

(P. RAGHAVA RAJU)
MANAGING DIRECTOR



AUDITOR'S REPORT

To
The Shareholders of
Laser Dot Limited

We have audited the annexed Balance Sheet of M/s. Laser Dot Limited, Hyderabad as at 31st March, 2001 and the Profit and Loss account for the year ended on that date annexed thereto and report that:

1. As required by the manufacturing and Other Companies (Auditor's Report) Order issued by the Company Law Board in term of section 227 (4 A) of the Companies Act, and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we enclose in the annexure a statement on the matters specified in paragraph 4 and 5 of the said Order.
2. Further to our comments in the annexure referred to in paragraph (1) above:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) proper books of account as required by law have been kept by the company so far as appears from our examination of such books.
 - c) the Balance Sheet and Profit and Loss account referred to in this report are in the agreement with the books of accounts.
 - d) in our opinion the Balance Sheet and the Profit and Loss account complies with the mandatory Accounting Standards referred to in section 211 (3C) of the Companies Act, 1956.
 - e) on the basis of our review of the confirmations made available to us from the companies in which the directors of the company are directors and the information and explanations given to us, none of the directors of the company, are prima facie disqualified from being appointed as directors of the company under clause (g) of sub-section (1) of section 274 of the Companies Act, 1956 of India.
 - f) in our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet and the Profit and Loss Account read together with the significant accounting policies and notes forming part of accounts as appearing in schedule 17 & 18 respectively more particularly i) note no.2 regarding non-provision of accrued liability towards gratuity upto 31st March, 1995 amounting to Rs. 2.23 lakhs (previous year Rs. 2.40 lakhs) and ii) Note No. 7 regarding Company's inability to segregate outstandings of small scale industries (SSI) from total creditors gives the information required by the Companies Act, 1956 in the manner so required and give a true and fair view.
 - i) In so far as it relates to Balance Sheet of the state of affairs of the company as at 31st March, 2001 and
 - ii) In so far it relates to the Profit and Loss account of the Loss of the Company for the year ended on that date.

for **S DAGA & Co.,**
Chartered Accountants

PUROHIT SRIDHAR
Partner

Place : Hyderabad
Date : 20.8.2001