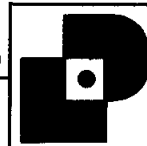


# LASER DOT LIMITED

Report  junction.com

**19th  
Annual Report  
2001 - 2002**



## **BOARD OF DIRECTORS**

Mr. P. RAGHAVA RAJU	- -	Managing Director
Mr. K. VAIDYANATHAN	- -	Director
Mr. J.M. CONTRACTOR	- -	Director
Mrs. P. SWARAJYA LAKSHMI	- -	Director

**Registered Office:**

3-4-480/3,  
Barkatpura,  
HYDERABAD-500 027.

**Branches:**

24-1-14, Ramnagar  
Samba Murthy Road  
Vijayawada-520 003.

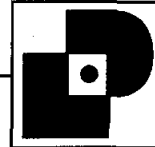
26, 1st Main,  
Sampangi Ram Nagar,  
BANGALORE-560 027.

**Auditors:**

M/s. S. Daga & Company  
Chartered Accounts  
Hyderabad-500 029.

**Bankers:**

Vijaya Bank  
Bank Street,  
HYDERABAD-500 001.

**NOTICE**

NOTICE is hereby given that the Nineteenth Annual General Meeting of LASER DOT LIMITED will be held on Monday, the 30th September, 2002 at 3.00 PM at the Registered Office of the Company at 3-4-480/3, Barkatpura, Hyderabad - 500 027 to transact the following business :

**ORDINARY BUSINESS:**

1. To consider and adopt the Balance Sheet as at 31st March, 2002, the Profit & Loss Account for the year ended on that date and the Report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr J.M. Contractor, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a director in place of Mr. P. Swarajya Lakshmi, who retires by rotation and being eligible offers herself for re-appointment.
4. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

**SPECIAL BUSINESS**

5. To consider and if thought fit, to pass with or without modification(s) the following resolution as ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Sections 198, 309, 310 Schedule XII and other applicable provisions, if any, of the Companies Act, 1956 the company hereby approves of the re-appointment of Mr. P. Raghava Raju as Managing Director of the Company for a period of Five Years with effect from 01-08-2002 and payment of remuneration and provision of other perquisites to him as stated below:

- a) Salary: Rs. 25,000/- (Rupees Twentyfive Thousand only) per month on a time scale of Rs. 25000 - 2000 - 33000. Increments will be effective from January 1 of each year.
- b) In addition to the salary payable as above, the Managing Director shall also be entitled to perquisites like accommodation (furnished or otherwise) or House Rent Allowance in lieu thereof, house maintenance allowance together with utilities thereof such as gas, electricity, water, furnishings, repairs, servants salaries, annual bonus, medical reimbursement for himself and his family, medical/accident insurance, leave travel concession for himself and his family, club fees, etc. as may be agreed to by the Board of Directors and the Managing Director or as applicable to senior executives of the Company or as per the rules of the company. Such perquisites to be restricted to an amount equivalent to his salary under (a) above & computed on an annual basis.

For the purposes of calculating the above ceiling, perquisites shall be evaluated as per Income tax Rules, wherever applicable. In the absence of any such Rules, perquisites will be evaluated at actual cost.

Company's contribution to Provident Fund, Super annuation Fund or Annuity Fund to the

**LASER DOT LIMITED**

extent these either singly or together are not taxable under the Income Tax Act, Gratuity payable as per the rules of the Company and encashment of leave at the end of the tenure shall not be included in the computation of limits for the remuneration or perquisites as aforesaid.

**MINIMUM REMUNERATION:** Where, in any financial year during the currency of the tenure of the Managing Director the Company has no profits or profits are inadequate, the Company will pay remuneration by way of salary and perquisites as specified above as Minimum Remuneration subject to the applicable monetary ceiling prescribed Under Section II of Part II of Schedule XIII.

By Order of the Board  
for **LASER DOT LIMITED**

PLACE : HYDERABAD  
DATE : 05-09-2002

(P. RAGHAVA RAJU)  
Managing Director

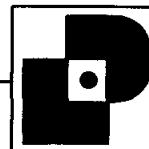
**NOTES:**

1. An explanatory statement pursuant to section 173(2) of the Companies Act, 1956 in respect of the business under item 5 set out above is annexed hereto.
2. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and such a proxy need not be a member of the company.
3. Proxies (in the annexed form) and Power of Attorneys, in order to be valid and effective must be received at the Registered Office of the company not later than 48 hours before this meeting.
4. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting.
5. The Register of Members and the Share Transfer Books shall remain closed from 26-09-2002 to 30-09-2002 (both days inclusive).
6. Members are requested to notify immediately any change in their addresses quoting their folio numbers.

**EXPLANATORY STATEMENT:**

As required by Section 173(2) of the Companies Act, 1956 the following explanatory statement sets out material facts relating to the business under item 5 of the accompanying notice dated 05.09.2002.

Mr. P. Raghava Raju has been serving the company as its Managing Director with effect from 09.02.1984. His last re-appointment was for a period of 5 years with effect from 01.08.1997. By the general body resolution dated 27.09.1997 a salary scale of 21000-3000-36000 was fixed along with certain perquisites. Though he was eligible for a salary of Rs. 36000/- per month during the last year, he has been drawing



a monthly salary of Rs. 25,000/- only and he has waived the balance considering the losses being incurred by the company.

Subject to the approval of members in the General meeting the Board of Directors have decided to reappoint him as M.D. for a period of 5 years effective from 01.08.2002 at a salary on a time scale of 25,000–2,000–33,000 per month alongwith the perquisites as approved earlier. The appointment and remuneration will be in accordance with the limits specified in Schedule XIII to the Companies Act, 1956. This may be treated as an abstract of the draft agreement between the Company and Mr. P. Raghava Raju, pursuant to section 302 of the Companies Act, 1956.

In view of his continued devoted services to the Company, the Directors recommend the resolution to the shareholders for approval.

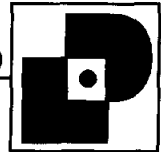
Mr. P. Raghava Raju and Smt. P. Swarajya Lakshmi, being relatives are deemed to be interested in the resolution.

By Order of the Board  
for LASER DOT LIMITED

PLACE : HYDERABAD  
DATE : 05-09-2002

(P. RAGHAVA RAJU)  
Managing Director



**DIRECTORS' REPORT****LASER DOT LIMITED**

Your Directors present herewith the Nineteenth Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2002.

**FINANCIAL RESULTS:**

	(Rs. in lakhs)	
	Year ended 31-03-2002	Year ended 31-03-2001
Profit before Financial		
Charges and Depreciation	16.86	27.64
Less: Financial Charges	62.04	76.28
Depreciation	24.60	86.64
Profit/(Loss) Before Tax	(69.78)	(76.83)
Less: Provision for Tax	-	-
Profit/(Loss) after Tax	(69.78)	(76.83)
Less: Prior Year Provision for Gratuity	(2.17)	-
Add: Balance brought forward	(277.73)	(200.90)
Balance Carried to Balance Sheet	(349.68)	(277.73)

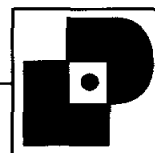
**OPERATIONS:**

The Competitive pressure continued during the year resulting in lower sales price realisations. Due to continuing losses and a heavy debt burden, the company is unable to implement essential technological upgradation of equipments to make the operations viable.

**DIRECTORS' RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 217 (2AA) of the Companies Act, 1956.

- i) That in preparation of the annual accounts for the year ended 31st March, 2002, the applicable accounting standards have been followed alongwith proper explanation relating to material departure, if any;
- ii) That such accounting policies as mentioned in Schedule 17 have been selected and applied consistently and judgements and estimates that are reasonable and prudent are made so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2002 and of the profit of the company for that year ;



- iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) That the Annual accounts for the year ended 31st March, 2002 have been prepared on a going concern basis.

#### **DIRECTORS:**

Your Directors Mr. J.M. Contractor and Mrs. P. Swarajya Lakshmi retire by rotation and being eligible offer themselves for re-appointment.

#### **DISCLOSURE PARTICULARS:**

There were no employees drawing salary exceeding the limits prescribed Under Section 217 (2A) of the Companies Act 1956. Information in accordance with the provisions of Section 217(1) (e) of the Companies Act, 1956, read with Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo to the extent applicable to the Company is given in the Annexure forming part of this report.

#### **AUDITORS:**

M/s S Daga & Company, Chartered Accountants, retire at the forthcoming Annual General Meeting and are eligible for re-appointment.

#### **AUDITORS REPORT:**

The comments made by the auditors in their report are self explanatory and have been covered in Notes to Accounts under Schedule 18.

#### **ACKNOWLEDGEMENTS:**

Your Directors acknowledge with gratitude the financial Assistance extended by Industrial Development Bank of India, and the Company's Bankers, Vijaya Bank. The Board also wishes to place on record its appreciation for the support and co-operation given by the customers, suppliers, shareholders and the employees of the company.

By Order of the Board  
for **LASER DOT LIMITED**

PLACE : HYDERABAD  
DATE : 05-09-2002

(P. RAGHAVA RAJU)  
Managing Director

**ANNEXURE TO DIRECTORS' REPORT****LASER DOT LIMITED**

In accordance with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Directors Report for the year ended 31-03-2002.

**CONSERVATION OF ENERGY**

- |  |   |     |
|--|---|-----|
| a) Energy conservation measures taken  | : | Nil |
| b) Additional investments and proposals if any, being implemented for reduction of consumption of energy                         | : | Nil |
| c) Impact of the measures at (a) & (b) above for reductions of energy consumption & consequent impact on the production of goods | : | Nil |

**TECHNOLOGY ABSORPTION****I) Research & Development**

1. Specified areas in which R & D carried out by the Company.
2. Benefit derived as a result of the above R & D
3. Future plan of action
4. Expenditure in R & D

Not applicable to our Company since there are no new R & D activities

**II) Technology, absorption, adaption and Innovation:**

- |   |   |     |
|---|---|-----|
| 1. Efforts in brief made towards technology, adaption and innovation. | : | Nil |
| 2. Benefits derived as a result of the above efforts                  | : | N A |
| 3. Imported technology in the last 5 years                            | : | Nil |

**FOREIGN EXCHANGE EARNINGS AND OUTGOINS**

- |  |   |       |
|--|---|-------|
| 1. Activities relating the exports, initiatives taken to increase exports markets for products and services and export plans | : | Nil   |
| 2. Total Foreign Exchange earned and used  |   |       |
| - Earnings   | : | Nil   |
| - Outgoings  | : | 36497 |

By Order of the Board  
for **LASER DOT LIMITED**

PLACE : HYDERABAD

DATE : 05-09-2002

(P. RAGHAVA RAJU)  
Managing Director