

LASER DOT LIMITED

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LASER DOT LIMITED



BOARD OF DIRECTORS

Mr P RAGHAVA RAJU .. Managing Director

Mr K.VAIDYANATHAN .. Director

Mr J.M.CONTRACTOR .. Director

Mrs P SWARAJYA LAKSHMI .. Director

Registered Office:

3-4-480/3,
Barkatpura,
HYDERABAD - 500 027.

Auditors:

M/s. D.PREM SWARUP & ASSOCIATES
Chartered Accountants
SECUNDERABAD - 500 026.

Bankers

VIJAYA BANK
Bank Street,
HYDERABAD - 500 001.

NOTICE

NOTICE is hereby given that the Twenty Third Annual General Meeting of LASER DOT LIMITED will be held on Saturday, the 30th September, 2006 at 3.00 PM at V.V.Hostel Premises at 3-4-480, Barkatpura, Hyderabad - 500 027 to transact the following business :

1. To consider and adopt the Balance Sheet as at 31st March, 2006, the Profit & Loss Account for the year ended on that date and the Report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr.P.Raghava Raju, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE : HYDERABAD
DATE : 25-08-2006.

(P RAGHAVA RAJU)
MANAGING DIRECTOR.

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and such a proxy need not be a member of the company.
2. Proxies (in the annexed form) and Power of Attorneys, in order to be valid and effective must be received at the Registered Office of the company not later than 48 hours before this meeting.
3. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting.
4. The Register of Members and the Share Transfer Books shall remain closed from 25-09-2006 to 30-09-2006 (both days inclusive).
5. Members are requested to notify immediately any change in their addresses quoting their folio numbers.

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE : HYDERABAD
DATE : 25-08-2006.

(P RAGHAVA RAJU)
MANAGING DIRECTOR.

DIRECTORS' REPORT**LASER DOT LIMITED**

Your Directors present herewith their Twenty Third Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2006.

FINANCIAL RESULTS:

	(Rs. in lakhs)	
	Year ended 31-03-2006	Year ended 31-03-2005
Profit/(Loss) before Financial charges		
Depreciation and provisions	(0.54)	23.49
Add/Less: Financial Charges	4.15	57.12
Depreciation	14.80	18.30
Provision for Retirement Benefits	3.45	3.70
Provision for Fringe Benefit Tax	0.65	—
	(23.05)	(79.12)
Net Loss	(23.59)	(55.63)
Add: Adjustments pertaining to Previous Years	0.00	(0.30)
	(23.59)	(55.93)
Add: Excess Provisions for interest Written back	401.48	0.00
	377.89	(55.93)
Add : Loss brought forward	(653.38)	(597.45)
Loss Carried to Balance Sheet	(275.49)	(653.38)

OPERATIONS:

Your Directors are pleased to inform that during the year under review the company made payment to IDBI under one time settlement by mobilizing funds from personal resources. With the removal of the debt burden the company expects to make the operations viable in the years to come.

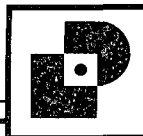
SHAREHOLDERS:

During the year, the company forfeited 1956300 partly paid-up equity shares of the company for non-payment of allotment money dues since December 1995 after complying with the rules and regulations in this regard.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 217 (2AA) of the Companies Act, 1956.

i) That in preparation of the annual accounts for the year ended 31st March, 2006, the applicable accounting standards have been followed along with proper explanation relating to material departure, if any;



ii) That such accounting policies as mentioned in Schedule 18 have been selected and applied consistently and judgments and estimates that are reasonable and prudent are made so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2006 and of the financial results of the company for that year;

iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

iv) That the Annual accounts for the year ended 31st March, 2006 have been prepared on a going concern basis.

DIRECTORS:

Your Director, Mr.P.Raghava Raju retires by rotation and being eligible offers himself for re-appointment.

DISCLOSURE PARTICULARS:

There were no employees drawing salary exceeding the limits prescribed Under Section 217(2A) of the Companies Act 1956. Information pursuant to the provisions of Section 217(1)(e) of the Companies Act, 1956, read with Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo is "NIL".

The equity shares of the company are listed in Hyderabad Stock Exchange and Bombay Stock Exchange. Compliance of provisions under the Corporate Governance as per clause 49 of the Listing Agreement are not considered mandatory as the paid-up capital of the company is below Rs.3.00 crores.

AUDITORS:

M/s.D.Prem Swarup & Associates, Chartered Accountants were appointed as Auditors of the company in May, 2006 in the casual vacancy caused by the resignation of the previous auditors. They retire at the forthcoming Annual General Meeting and are eligible for re-appointment.

AUDITORS REPORT:

The other comments made by the auditors in their report are self-explanatory and have been covered in Notes to Accounts under Schedule 18.

ACKNOWLEDGEMENTS:

Your Directors gratefully thank Industrial Development Bank of India for the concessions granted to the company in settlement of their dues. The Board also wishes to place on record its appreciation for the support and co-operation given by the company's bankers, Vijaya Bank, and the customers, suppliers, shareholders and the employees of the company.

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE : HYDERABAD
DATE : 25-08-2006.

(P RAGHAVA RAJU)
MANAGING DIRECTOR.

AUDITOR'S REPORT**LASER DOT LIMITED**

We have audited the attached Balance Sheet of **LASER DOT LIMITED** as at March 31, 2006 and the Profit and Loss Account of the company for the year ended on that date annexed thereto and the Cash Flow Statement for the period ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub section (4A) of Section 227 of the Companies Act, 1956, we annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said order.
3. Further to the comments in the Annexure referred to above, we report that:
 - i. We have obtained all information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - iii. The Balance Sheet and the Profit and Loss Account referred to in this report are in agreement with the books of account;
 - iv. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the mandatory Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
 - v. On the basis of the written representations received from the Directors, as on 31st March 2006, and taken on record by the Board of Directors, we report that none of the Director are disqualified as on March 31, 2006 from being appointed as a Director under clause (g) of sub section (1) of section 274 of the Companies Act, 1956;
 - vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant accounting policies and notes to accounts appearing in schedule 18, more particularly (i) Note no.8 regarding company's inability to segregate outstandings of Small Scale Industries (SSI) from total creditors and (ii) Note no. 9 with regard to confirmation, reconciliation of the balances under sundry debtors, creditors and advances; gives the information required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - a. in the case of the Balance Sheet, of the state of affairs of the Company, as at March 31, 2006 and
 - b. in case of the Profit and Loss Account, of the Profit for the year ended on that date; and
 - c. In the case of Cash Flow Statement, of the case flows for the year ended on that date.

For D. Prem Swarup & Associates
Chartered Accountants

D.Prem Swarup
Proprietor
Place : Secunderabad
Date :25.08.2006