

LASER DOT LIMITED

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26th
Annual Report
2008 - 2009



BOARD OF DIRECTORS

Mr P.RAGHAVA RAJU .. Managing Director

Mr K.VAIDYANATHAN .. Director

Mr J.M.CONTRACTOR .. Director

Mrs P.SWARAJYALAKSHMI .. Director

Registered Office:

3-4-480/3. Barkatpura,
HYDERABAD - 500 027.

Phones : 27568681, 27563433

E-mail : laserdotltd@gmail.com

Auditors:

M/s. AMAR & RAJU
Chartered Accountants
Hyderabad-500 034.

Bankers

VIJAYA BANK
Bank Street.
HYDERABAD - 500 195

Registrars & Share Transfer Agents

M/s.SATHGURU MANAGEMENT CONSULTANTS PVT.LTD
Plot No. 15, Hindi Nagar, Punjagutta,
HYDERABAD - 500034.

NOTICE

LASER DOT LIMITED



NOTICE is hereby given that the 26th Annual General Meeting of LASER DOT LIMITED will be held on Wednesday, the 30th September, 2009 at 3.00 PM at the Registered office of the Company at 3-4-480/3, Barkatpura, Hyderabad - 500 027 to transact the following business :

1. To consider and adopt the Balance Sheet as at 31st March, 2009, the Profit & Loss Account for the year ended on that date and the Report of the Board of Directors and Auditors thereon.
2. To appoint a **director** in place of Mr. P. Raghava Raju, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint **auditors** to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE : HYDERABAD

DATE : 02-09-2009

(P RAGHAVA RAJU)
MANAGING DIRECTOR.

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and such a proxy need not be a member of the company.
2. Proxies (in the annexed form) and Power of Attorneys, in order to be valid and effective must be received at the Registered Office of the company not later than 48 hours before this meeting.
3. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting.
4. The Register of Members and the Share Transfer Books shall remain closed from 29-09-2009 to 30-09-2009 (both days inclusive).
5. Members are requested to notify immediately any change in their addresses quoting their folio numbers.



DIRECTORS' REPORT

LASER DOT LIMITED

Your **Directors** present herewith their 26th Annual Report together with the Audited Statement of Accounts of the Company for the year ended 31st March, 2009.

FINANCIAL RESULTS:

| | (Rs. in lakhs) | |
|---------------------------------------|--------------------------|--------------------------|
| | Year ended 31-03-2009 | Year ended 31-03-2008 |
| Profit before Financial charges | | |
| Depreciation and taxes | 9.11 | 106.46 |
| Less: Financial Charges | 2.31 | 2.37 |
| Depreciation | 6.61 | 8.11 |
| Provision for Fringe Benefit tax | 0.23 | 0.47 |
| | <u>9.15</u> | <u>10.95</u> |
| Net Profit/(Loss) | (0.04) | 95.51 |
| Add/(deduct) Prior period adjustments | 1.45 | — |
| Loss brought forward | (223.98) | (319.49) |
| Loss Carried to Balance Sheet | <u>(222.57)</u> | <u>(223.98)</u> |

OPERATIONS:

During the year under review, the turnover came down to Rs.88.09 lakhs as compared to Rs.103.20 lakhs in the previous year. The declining trend is mainly due to changes in demand pattern in the pre-press industry. The company is equipped and engaged in processing artworks through films for making printing plates. Due to changes in the technology, making printing plates direct from computers has gained prominence and the demand for our processing services has been coming down. The overall recession in the industry during this period has also affected our sales.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 217 (2AA) of the Companies Act, 1956.

i That in preparation of the annual accounts for the year ended 31st March, 2009, the applicable accounting standards have been followed along with proper explanation relating to material departure, if any;

ii That such accounting policies as mentioned in Schedule 18 have been selected and applied consistently and judgments and estimates that are reasonable and prudent are made so as to give a true



and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2009 and of the financial results of the company for that year;

iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

iv) That the Annual accounts for the year ended 31st March, 2009 have been prepared on a going concern basis.

DIRECTORS:

Your Director, Mr.P. Raghava Raju retires by rotation and being eligible offers himself for re-appointment.

DISCLOSURE PARTICULARS:

There were no employees drawing salary exceeding the limits prescribed Under Section 217(2A) of the Companies Act 1956. Information pursuant to the provisions of Section 217(1)(e) of the Companies Act, 1956, read with Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo is "NIL".

The equity shares of the company are listed in Bombay Stock Exchange. Compliance of provisions under the Corporate Governance as per clause 49 of the Listing Agreement is not considered mandatory as the paid-up capital of the company is below Rs.3.00 crores.

AUDITORS:

M/s.Amar & Raju, Chartered Accountants were appointed as auditors of the Company in June 2009 in the casual vacancy caused by the resignation of the previous auditors. They retire at the forthcoming Annual General Meeting and are eligible for re-appointment.

AUDITORS REPORT:

The other comments made by the auditors in their report are self-explanatory and have been covered in Notes to Accounts under Schedule N.

ACKNOWLEDGEMENTS:

The Board wishes to place on record its appreciation for the support and co-operation given by the company's bankers, Vijaya Bank, and the customers, suppliers, shareholders and the employees of the company.

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE : HYDERABAD
DATE : 02-09-2009.

(P RAGHAVA RAJU)
MANAGING DIRECTOR.



AUDITORS' REPORT

LASER DOT LIMITED

To

The Members
M/s. LASER DOT LIMITED.
HYDERABAD.

We have audited the attached Balance Sheet of M/s. LASER DOT LIMITED, as at 31st March, 2009 and also the Profit & Loss Account for the year ended on that date annexed thereto and the Cash Flow Statement for the year ended on that date. These Financial Statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

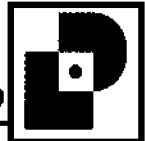
We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

I. As required by the Companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of Sub-Section (4A) of Section 227 of the Companies Act, 1956, we report that:

- i) a) The Company has maintained proper records, showing full particulars, including quantitative details and situation of fixed assets.
- b) The management has conducted the physical verification of fixed assets during the year under audit, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- c) The company has not disposed substantial part of the fixed assets during the year under audit.
- ii) a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
- c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.



- iii) During the year the company has not taken any loans secured or unsecured from parties covered in the register maintained U/Sec.301 of the Act. There are two Companies and one Trust covered in the register maintained U/Sec.301 of the Act to which the company has granted interest free unsecured loans in the earlier years and in the current financial year. The maximum amount involved during the year was Rs.1.29 crores and the year end outstanding balance of loans granted was Rs.1.26 crores. In the absence of specific terms and conditions, we are not in a position to comment on the sub-clauses b, c and d of clause-(iii) of paragraph-4 of the order.
- iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business with regard to the purchases of inventory, fixed assets and with regard to the sale of goods. During the course of audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
- v) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements that need to be entered in the register maintained U/Sec.301 of the Companies Act, 1956 have been so entered. In our opinion and according to information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) The company has not accepted any deposits from the public. Accordingly, the provisions of clause 4(vi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- vii) The company does not have any internal audit system.
- viii) According to the information and explanations given to us, maintenance of cost records U/ Sec. 209(1)(d) the Companies Act, 1956 have not been prescribed by the Central Government for the company.
- ix) a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax and Sales Tax and any other material statutory dues applicable to it with appropriate authorities
- b) According to the information and explanations given to us no undisputed statutory dues applicable to it were outstanding as at 31st March, 2009 for a period of more than six months from the date they became payable.
- c) According to the information and explanations given to us, sales tax dues relating to the periods 1993-94, 1995-96, 1996-97, 2002-2003, 2003-2004 and 2004-2005 amounting to Rs.46,56,878/- have not been deposited on account of disputes and the matter is now pending with A P High Court and Sales Tax Appellate Tribunal.



- x) In our opinion, the company has accumulated losses exceeding fifty percent of its net worth at the end of the year. The company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- xi) The company has not defaulted in repayment of dues to financial institutions or banks. The company does not have any borrowings by way of debentures. Accordingly, the provisions of clause 4(xi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xxii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, the provisions of clause 4(xii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiii) In our opinion, the Company is not a Chit Fund or a Nidhi/Mutual Benefit Fund/ Society. Accordingly, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiv) In our opinion, the company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xv) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions. Accordingly, the provisions of clause 4(xv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xvi) The company has not obtained any term loans from banks and financial institutions during the year under audit.
- xvii) According to the information and explanations given to us and on an overall examination of the balance sheet and cash flow statement of the company, we report that no funds raised on short-term basis have been used for long-term investment.
- xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to the parties and companies covered in the register maintained U/Sec.301 of the Companies Act, 1956. Accordingly, the provisions of clause 4(xviii) of the Companies (Auditor's Report) Order are not applicable to the company.
- xix) The company has not issued any debentures. Accordingly, the provisions of clause 4(xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xx) During the current financial year under review and in the immediately preceding financial year the company has not raised any money by way of public issue and there was no unutilized money raised through public issues at the beginning of the period covered by the audit report. Accordingly, the provisions of clause 4(xx) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.