

# LASER DOT LIMITED

**27<sup>th</sup>**  
Annual Report  
2009 - 2010



## BOARD OF DIRECTORS

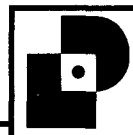
Mr P.RAGHAVA RAJU	.. Managing Director
Mr K.VAIDYANATHAN	.. Director
Mr J.M.CONTRACTOR	.. Director
Mrs P.SWARAJYALAKSHMI	.. Director

**Registered Office:**  
3-4-480/3, Barkatpura,  
HYDERABAD - 500 027.

**Auditors:**  
M/s. AMAR & RAJU  
Chartered Accountants  
Hyderabad - 500 034.

**Bankers**  
VIJAYA BANK  
Bank Street,  
HYDERABAD - 500 195

**Registrars & Share Transfer Agents**  
M/s. SATHGURU MANAGEMENT CONSULTANTS PVT. LTD  
Plot No. 15, Hindi Nagar, Punjagutta,  
HYDERABAD - 500034.



NOTICE is hereby given that the 27<sup>th</sup> Annual General Meeting of LASER DOT LIMITED will be held on Wednesday, the 22<sup>nd</sup> September, 2010 at 3.00 PM at V.V. Hostel Premises, 3-4-480 Barkatpura, Hyderabad - 500 027 to transact the following business :

**Ordinary Business :**

1. To consider and adopt the Balance Sheet as at 31st March, 2010, the Profit & Loss Account for the year ended on that date and the Report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. K. Vaidyanathan, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

**Special Business :**

4. To consider, and if thought fit, to pass the following resolution with or without modification (s) as ordinary resolution :  
“Resolved that Mr. R.S. Iyer be and is hereby appointed a Director of the company.”
5. To consider, and if thought fit, to pass the following resolution with or without modification (s) as ordinary resolution :  
“Resolved that Miss. Jyothi M. Babar be and is hereby appointed a Director of the company.”

BY ORDER OF THE BOARD  
for LASER DOT LIMITED

PLACE : HYDERABAD  
DATE : 26-08-2010

(P RAGHAVA RAJU)  
MANAGING DIRECTOR.

**NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and such a proxy need not be a member of the company.
2. An Explanatory Statement pursuant to section 173 (2) in respect of items 4 and 5 above is annexed herewith.
3. Proxies (in the annexed form) and Power of Attorneys, in order to be valid and effective, must be received at the Registered office of the company not later than 48 hours before this meeting.
4. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting.

5. The Register of Members and the Share Transfer Books shall remain closed from 17-09-2010 to 22-09-2010 (both days inclusive).
6. Members are requested to notify immediately any change in their addresses quoting their folio numbers.

EXPLANATORY STATEMENT

(pursuant to section 173(2) of the Companies Act, 1956)

ITEM – 4

Mr. R. S. Iyer is a qualified Electronic Engineer with additional qualifications in Marketing Management from NITIE, Mumbai. He was associated with Fakuda, Japan and Honeywell USA in various capacities. He was appointed as Additional Director by the Board of Directors on 24-08-2010.

A notice under section 257 of the Companies Act, 1956 has been received from a shareholder proposing to appoint him as Director of the Company in the ensuing Annual General Meeting of the company.

Except himself no other director is interested in the resolution.

ITEM – 5

Miss. Jyoti M. Babar is a commerce graduate from Mumbai University with experience of more than ten years in general administration and sales. Presently she is associated with a Media Monitoring company as Director-Sales and Administration. She was appointed as Additional Director by the Board of Directors on 24-08-2010.

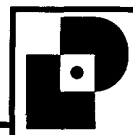
A notice under section 257 of the Companies Act, 1956 has been received from a shareholder proposing to appoint her as Director of the Company in the ensuing Annual General Meeting of the company.

Except herself no other director is interested in the resolution.

BY ORDER OF THE BOARD  
for LASER DOT LIMITED

PLACE : HYDERABAD  
DATE : 26-08-2010

(P RAGHAVA RAJU)  
MANAGING DIRECTOR.



Your Directors present herewith their 27<sup>th</sup> Annual Report together with the Audited Statement of Accounts of the Company for the year ended 31st March, 2010.

**FINANCIAL RESULTS**

	(Rs. in lakhs)	
	Year ended 31-03-2010	Year ended 31-03-2009
Profit/ (Loss) before Financial charges		
Depreciation and taxes	(108.73)	9.11
Add: Financial Charges	1.90	2.31
Depreciation	5.12	6.61
Provision for Fringe Benefit tax	-	0.23
	<u>7.02</u>	<u>(9.15)</u>
Net Profit/(Loss)	(115.75)	(0.04)
(Add)/ Deduct: Prior period adjustments	(0.02)	1.45
Add : Loss brought forward	<u>(222.57)</u>	<u>(223.98)</u>
Loss Carried to Balance Sheet	<u>(338.34)</u>	<u>(222.57)</u>

**OPERATIONS**

During the year under review, the turnover was Rs.90.09 lakhs as compared to Rs.88.09 lakhs in the previous year. During this period the margins on sales were lower. Further, the expenditure includes amount of Rs.107.95 lakhs being debts written off as bad and provisions made in respect of advances outstanding from earlier years.

**DIRECTORS' RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 217 (2AA) of the Companies Act, 1956.

- i) That in preparation of the annual accounts for the year ended 31st March, 2010, the applicable accounting standards have been followed along with proper explanation relating to material departure, if any;
- ii) That such accounting policies as mentioned in Schedule 'N' have been selected and applied consistently and judgments and estimates that are reasonable and prudent are made so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2010 and of the financial results of the company for that year;
- iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) That the Annual accounts for the year ended 31st March, 2010 have been prepared on a going concern basis.

**DIRECTORS**

Your Director, Mr.K.Vaidyanathan retires by rotation and being eligible offers himself for re-appointment.

**DISCLOSURE PARTICULARS**

There were no employees drawing salary exceeding the limits prescribed under Section 217(2A) of the Companies Act 1956. Information pursuant to the provisions of Section 217(1)(e) of the Companies Act, 1956, read with Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo is "NIL". The Secretarial Compliance Certificate pursuant to Section 383A of the Companies Act, 1956 is attached to this report.

The equity shares of the company are listed in Bombay Stock Exchange. Compliance of provisions under the Corporate Governance as per clause 49 of the Listing Agreement is not considered mandatory as the paid-up capital of the company is below Rs.3.00 crores.

**AUDITORS**

The company's auditors M/s.Amar & Raju, Chartered Accountants retire at the forthcoming Annual General Meeting and are eligible for re-appointment.

**AUDITORS REPORT**

The other comments made by the auditors in their report are self-explanatory and have been covered in Notes to Accounts under Schedule 'N'.

**ACKNOWLEDGEMENTS**

The Board wishes to place on record its appreciation for the support and co-operation given by the company's bankers, Vijaya Bank, and the customers, suppliers, shareholders and the employees of the company.

BY ORDER OF THE BOARD  
for LASER DOT LIMITED

PLACE: HYDERABAD  
DATE : 29-05-2010

(P RAGHAVA RAJU)  
MANAGING DIRECTOR.



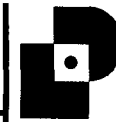
To

The Members  
M/s. LASER DOT LIMITED.  
HYDERABAD.

We have audited the attached Balance Sheet of M/s. LASER DOT LIMITED, as at 31<sup>st</sup> March, 2010 and also the Profit & Loss Account for the year ended on that date annexed thereto and the Cash Flow Statement for the year ended on that date. These Financial Statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

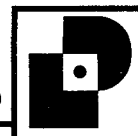
- I. As required by the Companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of Sub-Section (4A) of Section 227 of the Companies Act, 1956, we report that:
- i) a) The Company has maintained proper records, showing full particulars, including quantitative details and situation of fixed assets.
  - b) The management has conducted the physical verification of fixed assets during the year under audit, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
  - c) The company has not disposed substantial part of the fixed assets during the year under audit.
  - ii) a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
  - b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
  - c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
  - iii) During the year the company has not taken any loans secured or unsecured from parties covered in the register maintained U/Sec.301 of the Act. There are two Companies and one Trust covered in the register maintained U/Sec.301 of the Act to which the company has granted interest free unsecured loans in the earlier years and in the current financial year. The



maximum amount involved during the year was Rs.1.27 crores. During the year the loan granted to Trust amounting to Rs.91.72 lakhs was considered as doubtful and provision has been created. The year end outstanding balance of loans granted in respect of one company was Rs.3.94 lakhs. In the absence of specific terms and conditions, we are not in a position to comment on the sub-clauses b, c and d of clause-(iii) of paragraph-4 of the order.

- iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business with regard to the purchases of inventory, fixed assets and with regard to the sale of goods. During the course of audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
- v) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements that need to be entered in the register maintained U/ Sec.301 of the Companies Act, 1956 have been so entered. In our opinion and according to information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) The company has not accepted any deposits from the public. Accordingly, the provisions of clause 4(vi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- vii) The company does not have any internal audit system.
- viii) According to the information and explanations given to us, maintenance of cost records U/ Sec. 209(1)(d) the Companies Act, 1956 have not been prescribed by the Central Government for the company.
- ix)
  - a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax and Sales Tax and any other material statutory dues applicable to it with appropriate authorities
  - b) According to the information and explanations given to us no undisputed statutory dues applicable to it were outstanding as at 31<sup>st</sup> March, 2010 for a period of more than six months from the date they became payable.
  - c) According to the information and explanations given to us, sales tax dues relating to the periods 1993-94, 1995-96, 1996-97, 2002-2003, 2003-2004 and 2004-2005 amounting to Rs.46,56,878/- have not been deposited on account of disputes and the matter is now pending with A P High Court and Sales Tax Appellate Tribunal.
- x) In our opinion, the company has accumulated losses exceeding fifty percent of its net worth at the end of the year. The company has incurred cash loss during the financial year covered by our audit and company has not incurred cash loss in the immediately preceding financial year.





- xi) The company has not defaulted in repayment of dues to financial institutions or banks. The company does not have any borrowings by way of debentures. Accordingly, the provisions of clause 4(xi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, the provisions of clause 4(xii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiii) In our opinion, the Company is not a Chit Fund or a Nidhi/Mutual Benefit Fund/ Society. Accordingly, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiv) In our opinion, the company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xv) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions. Accordingly, the provisions of clause 4(xv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xvi) The company has not obtained any term loans from banks and financial institutions during the year under audit.
- xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that funds raised on short-term basis to the extent of Rs.20.58 lakhs have been used for long-term purpose.
- xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to the parties and companies covered in the register maintained U/Sec.301 of the Companies Act, 1956. Accordingly, the provisions of clause 4(xviii) of the Companies (Auditor's Report) Order are not applicable to the company.
- xix) The company has not issued any debentures. Accordingly, the provisions of clause 4(xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xx) During the current financial year under review and in the immediately preceding financial year the company has not raised any money by way of public issue and there was no unutilized money raised through public issues at the beginning of the period covered by the audit report. Accordingly, the provisions of clause 4(xx) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.