

25th
Annual Report
2008 - 2009

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EAST BUILDTECH LIMITED

Board of Directors

Mr. Madhusudan Chokhani
Mr. Suresh Kumar Agarwal
Mr. Vivek Garg

Managing Director
Director
Director

Bankers

Bank of India

Auditors

M/s Doogar & Associates
Chartered Accountants
13, Community Centre, East of Kailash
New Delhi - 110 065

Head Office & Registered Office

Chokhani House
D-3/2, Okhla Industrial Area, Phase-II
New Delhi - 110 020

Noida Office

Chokhani Square
P-4, Sector-18
Noida-201 301 (U.P.)

Registrars & Share Transfer Agents

Beetal Financial & Computer Services (P) Ltd.
Beetal House, 3rd Floor,
99, Madangir, Near Dada Harsukh Das Mandir
New Delhi-110062

EAST BUILDTECH LIMITED

(formerly Chokhani Business Ltd.)

NOTICE

NOTICE is hereby given that the 25th Annual General Meeting of EAST BUILDTECH LIMITED (formerly known as Chokhani Business Limited) will be held on Tuesday the 29th day of September, 2009 at 11.00 a.m. at 1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi - 110 020 to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2009 and Profit & Loss Account for the year ended as on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Suresh Kumar Agarwal who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Auditors and to fix their remuneration.

SPECIAL BUSINESS

4. To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 198, 269 and 309 read with Schedule XIII and all other applicable provisions of the Companies Act, 1956 (including any statutory modification(s) or re-enactment thereof, for the time being in force) the consent of the Company be and is hereby accorded to the appointment of Shri Madhusudan Chokhani as Chairman and Managing Director of the Company for a period of 5 (five) years with effect from 28th April, 2009 on the terms and conditions as are set out in the Agreement to be entered into between the Company and Shri Madhusudan Chokhani, a draft whereof is placed before this meeting which agreement

is hereby sanctioned with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment including remuneration and / or agreement subject to the same not exceeding the limits specified in the Schedule XIII of the Companies Act, 1956, including any statutory modifications or re enactment thereof for the time being in force or as may hereafter be made by the Central Government in that behalf from time to time, or any amendments thereto as may be agreed to between the Board and Shri Madhusudan Chokhani.

"RESOLVED FURTHER THAT the Board be and is hereby authorized to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

For and on behalf of the Board

Place : New Delhi **MADHUSUDAN CHOKHANI**
Date : 27-07-2009 Managing Director

NOTES:

- a) ***A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxy to be effective must be deposited at the Registered Office of the Company duly completed, not less than forty-eight hours before the commencement of the meeting.***
- b. Members / Proxy should bring the attendance slip sent herewith duly filled up for attending the meeting.
- c) The Register of Members and Share Transfer Books of the Company will be closed from 24th September, 2009 to 29th September, 2009 (both days inclusive) Members are requested to communicate change of address, if any.

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**EXPLANATORY STATEMENT PURSUANT TO
SECTION 173(2) OF THE COMPANIES ACT,
1956**

ITEM NO. 4

Shri Madhusudan Chokhani was appointed as Managing Director of the Company for a period of 5 (five) years.

Shri Madhusudan Chokhani holds Master's Degree in Business Administration and has more than 10 years of managerial and administrative experience in the Industry. It is in the interest of the Company to have him as the Managing Director.

The Managing Director will carry out such duties and exercise such powers as may be entrusted to him by the Board of Directors

subject to the superintendence, control and direction of the Board.

The proposed resolution and this explanatory statement may be treated as an abstract of the terms and conditions of the appointment of Shri Madhusudan Chokhani as Managing Director in terms of Section 302 of the Companies Act, 1956.

The respective agreement may be terminated by either party (the Company or the Managing Director) by giving 3 months prior notice in writing.

Your Directors commend the resolution for your approval. None of the Directors, except Shri Madhusudan Chokhani, are interested in this Resolution.

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DIRECTORS' REPORT**The Members**

Your Directors have pleasure in presenting the 25th Annual Report and Audited Statement of Accounts for the year ended on 31st March, 2009. Pursuant to the Special Resolution passed U/s 21 of the Companies Act, 1956 by the members of the Company, fresh Certificate of Incorporation has been issued by the Registrar of Companies, NCT of Delhi & Haryana on 19th June, 2009 notifying the change of the name of the Company from Chokhani Business Limited to East Buildtech Limited.

FINANCIAL RESULTS :

	31.03.2009	31.03.2008
	(Rs. in lacs)	(Rs. in lacs)

Total Income	153.37	1175.31
Profit before Tax	4.81	368.50
Provision for Current Tax	5.51	125.37
Provision for deferred Tax	1.39	2.03
Profit After tax (PAT)	0.38	248.00

OPERATION :

As reported earlier, the Company completed the construction work of its commercial-cum-shopping complex at Noida using the modern technologies and facilities. The Company is working on industrial and dedicated township projects at Bokaro where the work has already started.

DIVIDEND :

In view of the present financial position and prevailing circumstances, the Board of Directors of the Company have not recommended any dividend for the year.

DIRECTORS :

Mr. R.S. Sodhi ceased to act as Director of the Company w.e.f. 31st October, 2008. Mr. Suresh Kumar Agarwal, Director is to retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment.

AUDIT COMMITTEE

Pursuant to cessation of Mr. R.S. Sodhi from the Board of the Company, Audit Committee was reconstituted as under:-

Mr. Suresh Kumar Agarwal	Chairman
Mr. Madhusudan Chokhani	Member
Mr. Vivek Garg	Member

INVESTORS GRIEVANCE/SHARE TRANSFER COMMITTEE

Pursuant to cessation of Mr. R.S. Sodhi from the Board of the Company, Investors Grievance/Share Transfer Committee was reconstituted as under:-

Mr. Madhusudan Chokhani	Chairman
Mr. Suresh Kumar Agarwal	Member
Mr. Vivek Garg	Member

FIXED DEPOSITS

Your company has not invited / accepted any fixed deposits as stipulated under Section 58A of the Companies Act, 1956.

AUDITORS :

M/s Doogar & Associates, Chartered Accountants, the Auditors of the Company will retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for reappointment.

AUDITORS' REPORT :

Auditors observations are self explanatory and are suitably explained in the notes to the accounts.

LISTING OF SECURITIES :

The securities of the Company are presently listed on Bombay Stock Exchange. Delhi Stock Exchange vide its letters dated 5th March, 2009 has delisted the Securities of the Company w.e.f. 28th February, 2009.

DIRECTORS' RESPONSIBILITY STATEMENT :

In compliance with the provisions of Section 217 (2AA) of the Companies Act, 1956, it is hereby confirmed:-

- (i) That in the preparation of the accounts for the financial year ended 31st March, 2009 the applicable accounting standards have been followed along with proper explanations relating to material departure;
- (ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the profit and loss of the Company for the year ended under review;
- (iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act,

1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

- (iv) That the Directors had prepared the accounts for the financial year ended 31st March, 2009 on a going concern basis except to the extent as noted in the Auditors' Report.

CORPORATE GOVERNANCE :

In compliance with Clause 49 of the Listing Agreement with the Stock Exchanges, a report on Corporate Governance is annexed forming part of this report.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS & OUTGO :

Information pursuant to Section 217(1) (e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, is set out in the annexure and forms a part of this Report.

PARTICULARS OF EMPLOYEES :

There is no employee who was in receipt of remuneration in excess as provided Under Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975

COMPLIANCE CERTIFICATE :

In terms of Section 383A of the Companies Act, 1956, Compliance Certificate issued by M/s Vshal Lochan Aggarwal & Associates, Company Secretaries, for the year ended on 31st March, 2009 is annexed.

ACKNOWLEDGMENT :

Your Directors place on record, their sincere thanks to the Bankers of the Company and all the employees for their co-operation and support.

for and on behalf
of the Board

Place : New Delhi **MADHUSUDAN CHOKHANI**
Date : 27.07.2009 **CHAIRMAN**

ANNEXURE TO DIRECTORS' REPORT

Information as per Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 as on 31st March, 2009:

A. CONSERVATION OF ENERGY :

This is a service industry. Hence, provisions for conservation of energy are not applicable.

B. TECHNOLOGY ABSORPTION, ADOPTION & INNOVATION :

Efforts made in technology absorption as per form B of the annexure to the rules.

1. Research & Development:-

- | | |
|---|-----|
| a) Specific area in which R & D carried out by the company. | Nil |
| b) Benefits derived as a result of the above R & D | Nil |
| c) Future plan of action | Nil |
| d) Expenditure on R & D | Nil |

2. No technology was imported or purchased during the year.

C. FOREIGN EXCHANGE EARNINGS & OUTGO :

- a) Activities relating to exports, initiatives taken to increase exports, development of new export market for products and services and exports plan.
- b) Total Foreign Exchange used and earned including as supporting manufacturer.

	2008-09	2007-08
Used	Rs.1,43,172/-	Rs. 86,750/-
Earned	NIL	NIL

D. INFORMATION REGARDING TECHNOLOGY IMPORTED DURING THE LAST FIVE YEARS:

NIL

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SECRETARIAL COMPLIANCE CERTIFICATE

(Pursuant to Section 383A of the Companies Act, 1956)

The Members

East Buildtech LimitedD-3/2, Okhla Industrial Area,
Phase II, New Delhi 110020

Sir/Madam,

CIN: U74999DL1984PLC018610**Registration No. : 55-018610****Nominal Capital : 4,50,00,000/-****Paid Up Capital : 1,87,68,000/-****Date of Incorporation : 06-07-1984**

We have examined the Registers, records, books and papers of **M/s East Buildtech Limited** (formerly known as Chokhani Business Limited (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31/03/2009**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. As per the information & explanation provided to us, the Company has kept and maintained the Registers as stated in **ANNEXURE 'A'** to this Certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. As per the information & explanation provided to us, the Company has duly filed the forms and returns as stated in **ANNEXURE 'B'** to this Certificate, with the Registrar of Companies, NCT of Delhi and other authorities some within time and some beyond the time prescribed under the Act and the rules made thereunder.
3. The Company being a Public Company, hence no comment is required regarding the number of members.
4. As per the information & explanation provided to us, the Board of Directors duly met Four times respectively on 30th April, 2008, 29th July, 2008, 31st October, 2008 and 28th January, 2009 in respect of which meeting proper notices were given and the proceedings were properly recorded and duly signed including the resolutions passed, in the Minutes Book maintained for the purpose.
5. The Company has closed its Register of Members from 24.09.2008 to 30.09.2008, during the financial year and necessary compliance with Section 154 of the Act has been made.
6. As per the information & explanation provided to us, the Annual General Meeting for the financial year ended on 31st March, 2008 was held on 30th September, 2008, after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. As per the information & explanation provided to us, No Extra Ordinary General Meeting was held during the financial year.
8. As per the information and explanation provided to us, the Company has not made any Loan to Directors within the meaning of Section 295 of the Act, during the financial year under the review.
9. As per the information and explanation provided to us, the Company has not entered into any contract falling within the purview of Section 297 of the Act.
10. As per the information & explanation provided to us, the Company has made necessary entries in the Register maintained under Section 301 of the Act.

EAST BUILDTECH LIMITED*(formerly Chokhani Business Ltd.)*

11. As there were no instances falling within the purview of Section 314 of the Act, hence the Company has not obtained any approvals from the Board of Directors, Members or Central Government.
12. As per the information & explanation provided to us, the Board of Director has approved the issue of any duplicate share certificates during the financial year under review.
13. As per the information & explanation provided to us, the Company has:
 - i) delivered all the certificates on allotment of securities and transfer/transmission of Shares as taken place during the year.
 - ii) no dividend or interim dividend was declared during the financial year.
 - iii) The Company was not required to issue any warrant since the Company has not declared any dividend during the financial year.
 - iv) The Company was not required to deposit amount of unpaid or unclaimed dividend in the unpaid or unclaimed dividend account since the company has not declared any dividend during the financial year.
 - v) the requirements of Section 217 of the Act have been duly complied with.
14. The Board of Directors (the Board) of the Company is duly constituted and neither appointment, nor change in designation but cessation of one Director, hence there is change in the constitution of Board of Directors during the financial year under review.
15. The Company has not appointed Managing Director/Whole Time Director/Manager during the financial year under the review.
16. As per the information & explanation provided to us, the Company has not appointed any sole selling agent during the financial year.
17. As per the information & explanation provided to us, the Company has not obtained any specific approval of the Central Government, Company Law Board, Regional Director, or Registrar of Companies, NCT of Delhi & Haryana or such other authorities as prescribed under the various provisions of the Act in respect of any matter during the financial year ended on 31.3.2009.
18. As per the information & explanation provided to us, the Directors have disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of Section 299 of the Act and the rules made thereunder.
19. As per the information & explanation provided to us, the Company has not issued any securities during the financial year under review.
20. As per the information & explanation provided to us, the Company has not bought back any shares during the financial year ending 31.03.2009.
21. As per the information & explanation provided to us, there was no redemption of preference shares or debentures during the financial year under review.
22. As per the information & explanation provided to us, there was no transaction necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. As per the information & explanation provided to us, the Company has not invited/accepted any deposits including unsecured loan falling within the purview of Section 58A during the financial year.
24. As per the information & explanation provided to us, there was no borrowing at all within the meaning of provision of Section 293(1) (d) of the Act, during the financial year under review.

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25. As per the information & explanation provided to us, the Company has duly complied with the provisions of Section 372A of the Act, during the financial year under the review.
26. As per the information & explanation provided to us, the Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from One State to another during the year under scrutiny.
27. As per the information & explanation provided to us, the Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. As per the information & explanation provided to us, the Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. As per the information & explanation provided to us, the Company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.
30. As per the information & explanation provided to us, the Company has not altered its Articles of Association during the financial year.
31. As per the explanation furnished to me by the Company and its officers, there was no prosecution initiated against or show cause notices received by the Company and no fine or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. As per the information & explanation provided to us, the Company has not received any money as security from its employees during the financial year under Certification.
33. As per the information & explanations provided to us the Company has deposited both employee's and employer's contribution towards Provident Fund with prescribed authorities pursuant to Section 418 of the Act.

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**For VLA & ASSOCIATES
Company Secretaries**

**Place : New Delhi
Date : 27.07.2009**

**VISHAL LOCHAN AGGARWAL
Proprietor
C.P. No. : 7622**

EAST BUILDTECH LIMITED

(formerly Chokhani Business Ltd.)

Annexure-'A'**Statutory Registers as maintained by the Company**

1. Register of Members u/s 150
2. Register of Directors, Managing Director, Manager and Secretary u/s 303
3. Register of Directors shareholding u/s 307
4. Copies of Annual Returns u/s 163
5. Books of Accounts u/s 209
6. Minutes Book meeting of Board u/s 193
7. Minutes Book of Meetings of shareholder u/s 193
8. Register of Share Application and Allotment
9. Register of common seal
10. Attendance register of Board as well as Members meetings.

Annexure-'B'

Forms and Returns as filed by the Company with Registrar of Companies, NCT of Delhi & Haryana, Regional Director, Central Government or other authorities during the financial year ending 31.3.2009 are as under:

S. No.	Form No./ Return	File under Section	For	Date of filing	Whether filed within prescribed time Yes/No	If delay Filing whether requisite additional fee paid Yes/No
1.	Form no. 66	383A	AGM held on 30/09/2008	23/10/2008	Yes	No
2.	Form no. 23 AC & 23ACA	220	AGM held on 30/09/2008	29/10/2008	Yes	No
3.	Form no. 20B	159	AGM held on 30/09/2008	31/10/2008	Yes	No
4.	Form no. 32	303	Cessation of Director	18/12/2008	No	Yes
5.	Form no. 1A	21	Availability of Name	31/03/2009	Yes	No

For VLA & ASSOCIATES
Company Secretaries

VISHAL LOCHAN AGGARWAL
(Proprietor)
C.P. No. 7622

Place : New Delhi
Dated : 27/07/2009