

9th Annual Report 1999 - 2000



**EURO
MARINE PRODUCTS LIMITED**

Registered Office: 39/3196, Franklin Road, Cochin 682 016, Kerala
Phone: (0484) 882465, 874178 Fax: (0484) 374178

CONTENTS

1. BOARD OF DIRECTORS	: 01
2. NOTICE OF MEETING	: 02
3. DIRECTOR'S REPORT	: 03
4. AUDITORS REPORT	: 05
5. BALANCE SHEET	: 08
6. PROFIT & LOSS ACCOUNT	: 09
7. SCHEDULES	: 10



BOARD OF DIRECTORS

MR.S.ANDREWS	: MANAGING DIRECTOR
MR.G.JOHN	: WHOLE-TIME DIRECTOR
MR.ANTONY GEORGE	: DIRECTOR
MR.P.T.JOSEPH	: DIRECTOR
COL(Rtd.) A.V.VISWANATHAN	: DIRECTOR
MR.T.M.THOMAS I.A.S	: DIRECTOR(KSIDC NOMINEE)
MR.P.ANDREWS	: DIRECTOR
MR.SEBASTIAN GEORGE MORRIS	: DIRECTOR

Company Secretary

A.A.VARGHESE

Auditors

RAJKUMAR ERUPACKAL & CO
Chartered Accountants
Central Buildings, XVIII/36
Temple Road, Kottayam

Bankers

THE FEDERAL BANK LTD

Factory

P.B.NO.1243
PUTHENTHOPPU
THIRUVANANTHAPURAM 695 586
Ph:420001, 420306 Fax: 420002

Registered Office

39/3196, MANIKKATH CROSS ROAD
RAVIPURAM, COCHIN 682 016
KERALA

NOTICE

Notice is hereby given that the Ninth Annual General Meeting of the members of Euro Marine Products Ltd., will be held on Monday, the 10th of July, ~~2000~~ at 10.30 a.m. at Hotel Abad Plaza, M.G.Road, Ernakulam, Cochin 682 035 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Director's Report, Audited Profit and Loss Account for the year ended 31st March, 2000 and the Balance Sheet at that date together with the Auditor's Report thereon.
2. To appoint Auditors and fix their remuneration.
3. To appoint Director in place of Mr.P.T. Joseph, who retires by rotation and being eligible, offers for re-appointment.
4. To appoint Director in place of Col. A.V. Viswanathan who retires by rotation and being eligible, offers for re-appointment.

NOTES

1. The Register of Members and Share Transfer Books of the Company will remain closed from 1st July to 10th July, 2000, both days inclusive.
2. A member of the Company entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
3. Members are requested to bring their copies of Annual Report to the meeting for reference.
4. Members are requested to notify immediately any change in their address to the Company's Registered Office at 39/3196, Manikkath Cross Road, Ravipuram, Cochin 682 016, quoting their folio numbers.
5. Members desiring any information on the accounts at the Annual General Meeting are requested to write to the Company at least ten days in advance, so as to enable the Company to keep the information ready.

By order of the Board of Directors

Sd/-

A.A.Varghese
Company Secretary

Cochin
31/05/2000

**DIRECTORS' REPORT TO THE MEMBERS**

Your Directors have pleasure in submitting the ninth Annual Report together with the audited financial statements for the year ended 31st March, 2000.

EURO MARINE PRODUCTS LIMITED

Regd. Office: 39/3196, Manikkath Cross Road, Cochin - 682 016
 Factory : P.B.NO. 1243, Puthenthoppu, Thiruvanthapuram - 695 586

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2000

(Rs in Lakhs)

For the year ended

Particulars	31.3.2000	31.3.1999
1. Net Sales	771.02	492.70
2. Other Income	23.19	17.11
3. Total Income (1+2)	794.21	509.81
4. Total Expenditure		
a) (Increase)/decrease in stock in trade	(60.39)	(1.44)
b) Consumption of Raw materials	509.51	255.56
c) Staff Cost	14.19	13.66
d) Other Expenditure	297.22	237.62
5) Profit before interest & Depreciation (3-4)	33.68	4.41
6) Interest (Net)	62.94	58.51
7) Depreciation	32.56	29.74
8) Profit before tax (5-6-7)	(61.82)	(83.84)
9) Provision for taxation	0.00	0.00
10) Net Profit (8-9)	(61.82)	(83.84)
11) Paid-up Equity Share Capital	660.00	660.00
12) Reserves excluding revaluation reserve	0.00	0.00
13) Earnings per share (Rs)	0.00	0.00
14) Dividend per share (Rs)	0.00	0.00

Cochin

31/05/2000

By Order of the Board
 S. Andrews

(Managing Director)