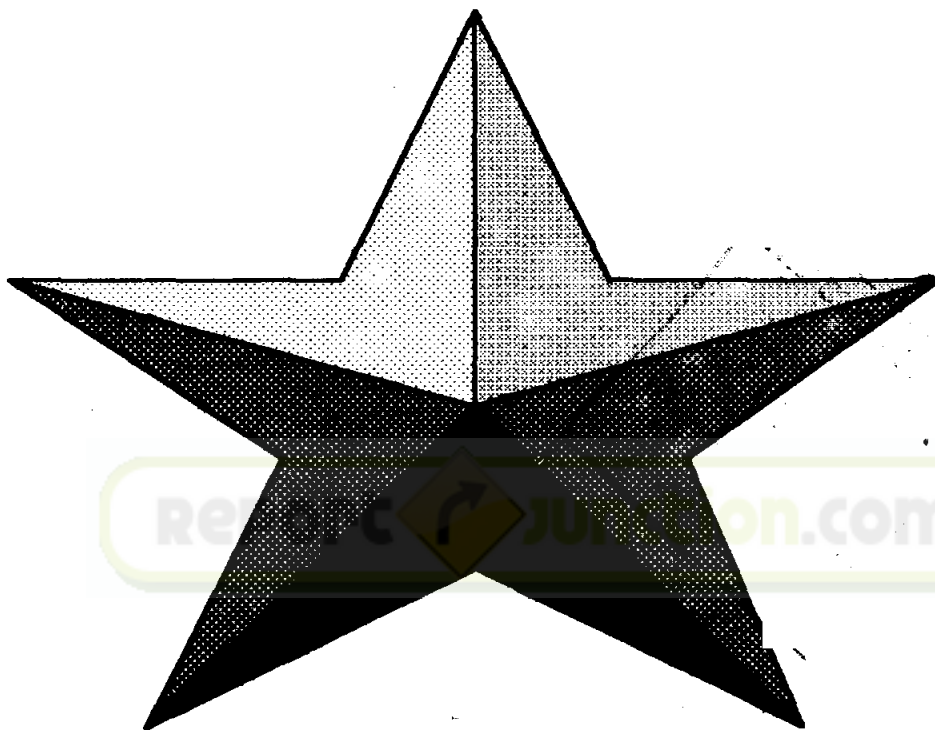


## **EVEREST FINTRADE LTD.**



**15<sup>th</sup> ANNUAL REPORT  
1999-2000**

**Certified True Copy.  
FOR EVEREST FINTRADE LTD.**

**DIRECTOR**

**EVEREST FINTRADE LTD.****15<sup>th</sup> Annual Report 1999- 2000****BOARD OF DIRECTORS****CHAIRMAN &  
MANAGING DIRECTOR****MR. KISHOR N.SHAH****EXECUTIVE DIRECTOR****MR. VIMAL K.SHAH****DIRECTORS****MR. MAHESHKUMAR C.MEHTA****MR. CHANDRAKANT K.MEHTA****MR. NAINESH K.SHAH****AUDITOR****M/S.J.D.ZATAKIA & CO.***Chartered Accountants*

109, Vyapar Bhavan,

1st Floor, P.D.Mello Road,

Mumbai-400 009.

**BANKERS****Syndicate Bank****Mumbai-400 077****REGISTERED OFFICE**

24, Arcadia, 2nd Floor,

195, Nariman Point,

Mumbai-400 021.

**Fifteenth Annual General Meeting on 14th September, 2000 at 12.00 P.M. at the  
Registered Office of the Company.**

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**NOTICE**

NOTICE is hereby given that the 15th Annual General Meeting of the Members of Everest Fintrade Limited will be held on Thursday the 14<sup>th</sup> September, 2000 at 12.00 P.M. at the Registered office of the Company at 24, Arcadia, 195, Nariman Point, Mumbai-400 021, to transact the following business :

**ORDINARY BUSINESS :**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2000 and Profit and Loss Account for the year ended on that date together with the Directors' and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Vimal K. Shah who retires by rotation, and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mr. Kishor N. Shah who retires by rotation, and being eligible, offers himself for reappointment.
4. To appoint Auditors and to fix their remuneration.

**NOTE :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. EXPLANATORY STATEMENT U/S. 173(2) OF THE COMPANIES ACT, 1956 IS ANNEXED TO THIS NOTICE.

**Registered Office :**

24, Arcadia, 2nd Floor,  
195, Nariman Point,  
Mumbai-400 021.

**Mumbai : 17th August, 2000**

**By Order of the Board**

Sd/-  
**KISHOR N. SHAH**  
Managing Director

**EVEREST FINTRADE LTD.**15<sup>th</sup> Annual Report 1999-2000**DIRECTORS' REPORT**

To The Members,

The Directors hereby present their 15<sup>th</sup> Annual Report of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2000.

**FINANCIAL RESULTS :**

Other Income	Rs. 267599
Net Profit before tax	Rs. 3593
Provision for taxation	Rs. Nil
Net Profit after tax	Rs. 3593

**DIVIDEND :**

In order to conserve resources for future growth and to meet business fund requirements, your Directors do not recommend payment of the dividend.

**DIRECTORS :**

Mr. Vimal K. Shah and Mr. Kishor N. Shah Directors retire by rotation and being eligible, offer themselves for reappointment.

**AUDITORS :**

Members are requested to appoint Auditors and fix their remuneration. M/s. J.D. Zatakia & Co. retiring Auditors who have furnished the required certificate u/s. 224(1B) of the Companies Act, 1956 are eligible for reappointment.

**PUBLIC DEPOSITS :**

Your Company has not accepted any deposit from the public.

**PARTICULARS OF EMPLOYEES REMUNERATION :**

The Company does not have any employee drawing during the financial year, remuneration as per monetary limits prescribed u/s. 217(2A) of the Companies Act, 1956. Therefore the statement is not enclosed.

**DIRECTORS REPORTS : (Contd.)****PARTICULARS OF CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION, ETC.:**

The particulars required u/s.217(1) (e) of the Companies Act,1956 read with the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 is as follows :

**1. Conservation of Energy :**

The operation of the Company does not require consumption of energy as the Company is engaged in the Trading activities.

**2. Technology Absorption :*****Research & Development :***

The Company does not have Research & Development establishment.

- |  |       |
|--|-------|
| * Benefits of Research & Development             | - Nil |
| * Further Plan of action                         | - Nil |
| * Expenditure on Research & Development          | - Nil |
| * Technology Absorption, Adaptation & Innovation | - Nil |

**3. Foreign exchange earnings and outgoings** - Nil**Registered Office :**

24, Arcadia, 2nd Floor,  
195, Nariman Point,  
Mumbai-400 021.

Mumbai: 17th August, 2000

**By Order of the Board**

Sd/-

**KISHOR N.SHAH**  
Managing Director