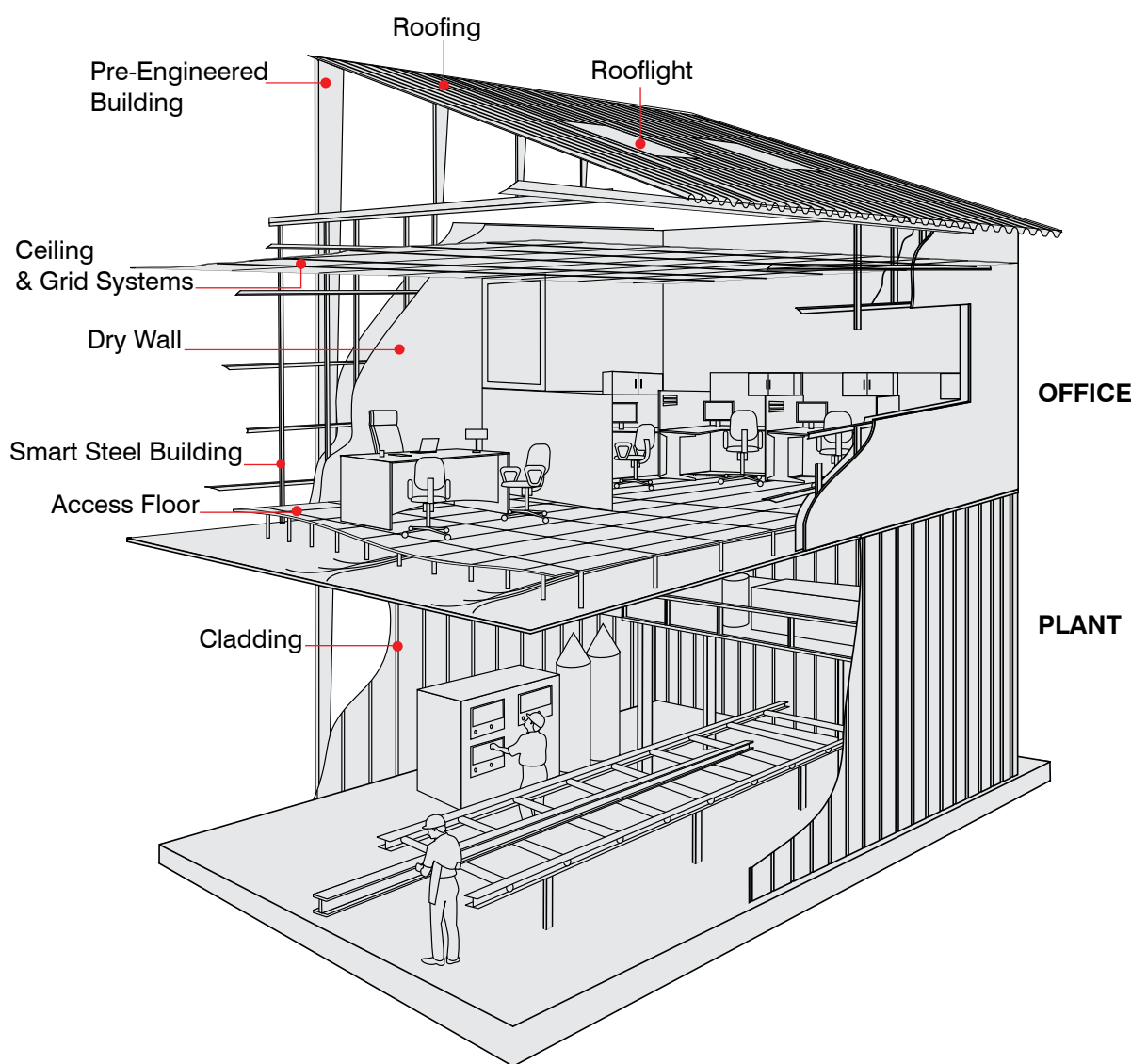




# COMPLETE BUILDING SOLUTIONS

**EVEREST INDUSTRIES LIMITED** | ANNUAL REPORT 2013-14

# COMPLETE BUILDING SOLUTIONS



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Everest is a building solutions provider and has expanded its portfolio with innovative next-generation construction solutions and products. Everest's products and services address construction complexities of Strength, Safety and Speed, to bridge our nation's construction deficit in housing, industry and infrastructure with better quality and faster speed.

*Pre-Engineered Steel Buildings*



# EVEREST INDUSTRIES LIMITED

Everest is one of India’s fastest growing building solutions companies. With a rich legacy of 80 years, it has kept an eye on evolving construction complexities, developed next generation products and set trends with innovative building solutions.

### We Are

Established in 1934, Everest Industries today is a leading building solutions provider, offering contemporary products in roofing, ceiling, wall, flooring and cladding. It has developed strong capability and portfolio of Pre-Engineered steel buildings for industrial, commercial and residential applications. Over the past eight decades, Everest has harnessed significant insights on the evolving construction needs of consumers to develop a diverse range of building products and solutions.

### Our Vision

Everest will be the deepest penetrated housing and building solutions provider to deliver Strength, Speed and Safety to its customers in all its target markets.

### Our Business

Everest Industries’ two distinct business offerings are building products and steel building solutions. Building products contribute three-fourth of revenues. The segment includes fibre cement roofing sheets, fibre cement boards and solid wall panels.

Accounting for one-fourth of annual revenues, the steel building segment offers customized building solutions in steel such as Pre-Engineered steel buildings, smart steel buildings, metal roofing and cladding.

### Our Reach

Everest has a widespread national presence. Its products and solutions are distributed through 38 sales depots and 6000 dealer outlets to reach more than 600 cities and 100,000 villages. Besides India, its range of building products are exported to more than 20 countries.

Business Division	Manufacturing Units	Total Capacity
Building Products	Bhagwanpur (Uttarakhand) Kolkata (West Bengal) Kymore (Madhya Pradesh) Lakhmapur (Maharashtra) Podanur (Tamil Nadu) Somnathpur (Odisha)	8,10,000 MT per annum
Steel Buildings	Bhagwanpur (Uttarakhand) Ranchi (Jharkhand)	42,000 MT per annum

# CORPORATE INFORMATION

## BOARD OF DIRECTORS

Mr. A. V. Somani	Chairman
Mr. M. L. Gupta	Vice Chairman
Mr. Sandeep H. Junnarkar	Director
Mr. M. L. Narula	Director
Mr. Amitabh Das Mundhra	Director
Mr. B. L. Taparia	Director
Ms. Bhavna G. Doshi	Director
Mr. Manish Sanghi	Managing Director
Mr. Y. Srinivasa Rao	Executive Director (Operations)

## COMPANY SECRETARY

Mr. Neeraj Kohli

## AUDITORS

M/s Deloitte Haskins & Sells  
Chartered Accountants, Gurgaon

## BANKERS

State Bank of India  
ICICI Bank Limited  
Axis Bank Limited  
HDFC Bank Limited  
Kotak Mahindra Bank Limited  
DBS Bank Limited

## REGISTERED OFFICE

Gat 152, Lakhmapur, Taluka Dindori,  
Nashik - 422 202, Maharashtra

## CORPORATE OFFICE

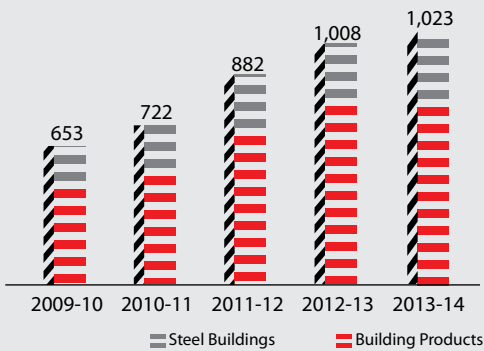
Genesis, A-32, Mohan Co-operative Industrial Estate,  
Mathura Road, New Delhi - 110 044

## REGISTRAR AND SHARE TRANSFER AGENTS

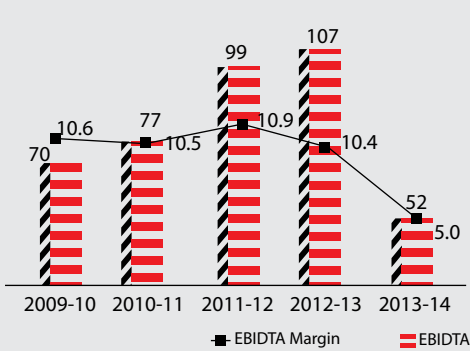
MCS Limited, F-65, Okhla Industrial Area,  
Phase - I, New Delhi - 110 020

# Financial Highlights

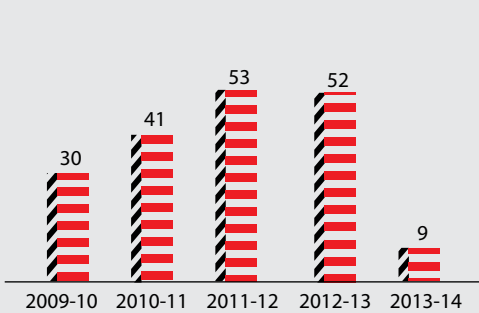
Sales Revenue  
₹ 1,023 Cr.



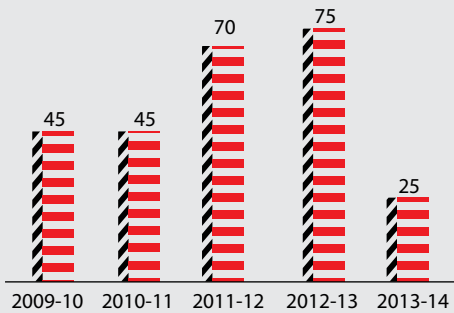
EBIDTA  
₹ 52 Cr.



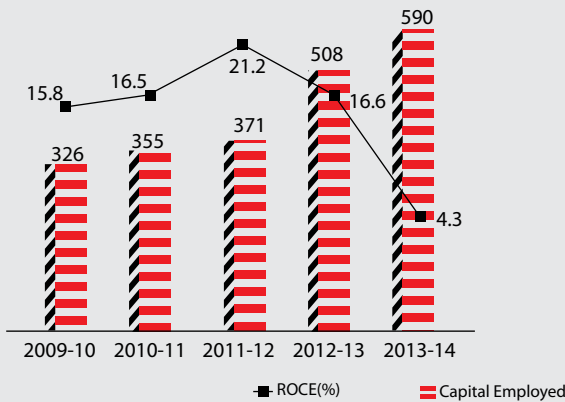
Net Profit  
₹ 9 Cr.



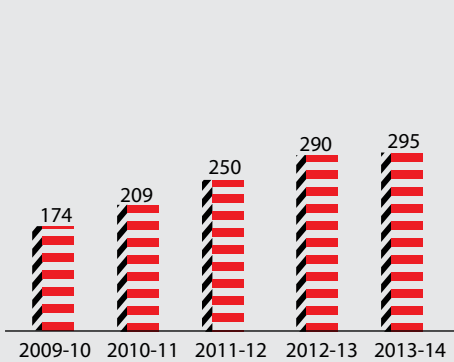
Dividend  
25%



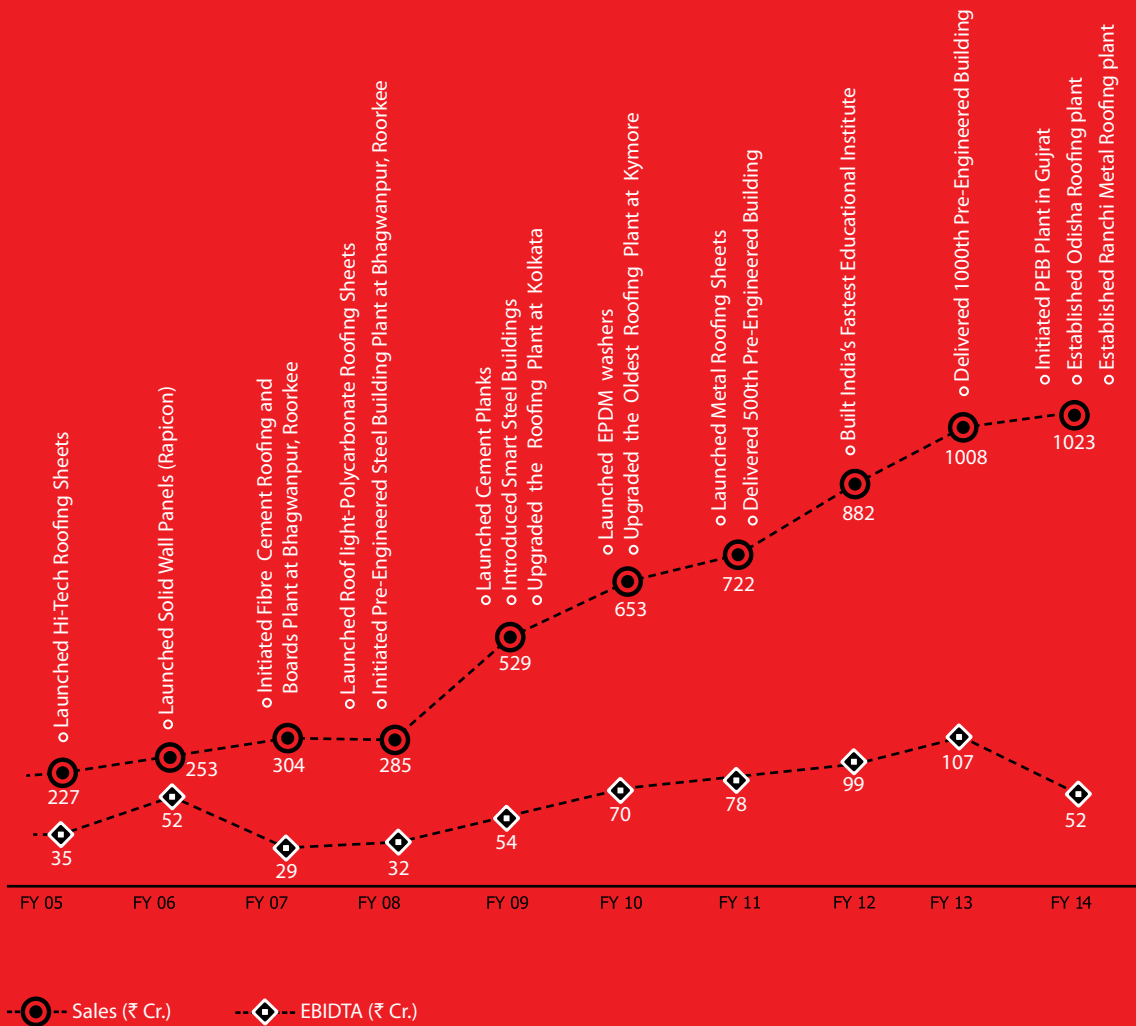
Capital Employed and ROCE  
₹ 590 Cr.



Net Worth  
₹ 295 Cr.



# OUR JOURNEY SO FAR...



# Our **STRENGTH** in planning earns a sweet reward



## THE CHALLENGE

A leading chocolate manufacturer needed a world-class warehouse for storage and handling of chocolates before despatch to retail outlets. To store a perishable climatically sensitive food product, the warehouse needed ultra-modern features such as controlled temperature, humidity and highest standards of hygiene. As this warehouse was to be constructed within the premises of an already functional plant, the construction activity was to be planned and executed with care to avoid any disruption in production. Prevailing physical site conditions also required that no structural component should exceed a width of 8 meters. A complex project with many constraints.



## THE SOLUTION

Everest's skilled design team collaborated with the client in mapping their requirement in detail. Our project planning and construction team visited the site to devise the material and construction plan, smartly divided between offsite and onsite modules.

The challenge of controlled temperature and humidity was addressed through custom-made insulated PUF panels for the roof and walls. Customised structures and components were manufactured at our factory and shipped in chronological batches to ensure minimal inventory and movement at site. A team comprising of highly skilled engineers and workmen leveraged modern construction equipment and telescopic cranes to deliver the warehouse in time.

## THE RESULT

The warehouse meets the client's high international standards of technology, hygiene and functionality. This landmark project highlighted Everest's commitment to respond to unique customer needs. And the delighted customer rewarded us with a sweet aftertaste - an order for seven more warehouses in the same premises.



# We steel ourselves for the race against TIME



## THE CHALLENGE

The world's most competitive steel manufacturer required a modern office complex with a distinct contemporary look as per international quality and design standards. The project comprised 19 identical octagonal shaped buildings of 27,500 sq ft. to be ready for use in just 5 months.

Complex octagonal building structures, poor construction infrastructure and acute shortage of skilled labour at their remotely located site was a huge challenge itself. But, the requirement for speed, to complete the building for the client to move in within 5 months would be an impossible deadline for any construction company in India.