

COMPLETE BUILDING SOLUTIONS



Annual Report
2014-15

EVEREST INDUSTRIES LIMITED

CONTENTS		
Corporate Overview		
The World of Everest	02	
Financial Highlights	04	
Corporate Information	09	
Business Case Studies	10	
Statutory Reports		
Management Discussion and Analysis	16	
Notice	24	
Board's Report	34	
Corporate Governance Report	59	
Financial Statements		
Standalone Financial Statements	73	
Consolidated Financial Statements	104	

Caution regarding forward-looking statements

In this annual report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expect', 'project', 'intend', 'plan', 'believe' and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. We undertake no obligation to publicly update any forward looking statements, whether as a result of new information, future events or otherwise



Everest is a dependable building solutions provider with a strong portfolio of innovative building products and construction solutions. A resurgent economy boosted by government's initiatives like 'Make in India,' 'Swachh Bharat' and the development of Smart Cities deeply benefits our industry. Everest enables speed of construction, safety of people and strength and quality of the building.

COMPLETE BUILDING SOLUTIONS

THE WORLD OF EVEREST

Everest offers a complete range of building solutions for roofing, ceiling, wall, flooring and cladding and steel buildings for industrial, commercial and residential applications. Over the past eight decades, Everest has evolved to keep pace with increasing demand in the construction industry. The Company's building products and solutions are available in more than 1,00,000 villages and 600 cities in India and also in over 25 countries globally. The Company has designed and erected more than 1500 pre-engineered steel buildings across 275 cities in India.



Our Vision

Everest will be the deepest penetrated housing and building solutions provider to deliver Strength, Speed and Safety to its customers in all its target markets.

Our Business

Everest's two distinct business segments are building products and steel buildings. Building Products segment contributes three-fourth of its revenues and includes fibre cement roofing sheets, fibre cement boards and solid wall panels.

Accounting for one-fourth of annual revenues, the Steel Building segment offers customized building solutions in steel such as Pre-Engineered Steel Buildings, Smart Steel buildings, metal roofing and cladding.

Our Reach

Everest has a widespread national presence. Its products and solutions are distributed through 38 sales depots and 6,000 dealer outlets to reach more than 600 cities and 1,00,000 villages. Besides India, its range of building products is exported to more than 25 countries.



Manufacturing Facilities

Building Products

Location	Products	Total Capacity (MTPA)
Bhagwanpur, Uttarakhand	Fibre Cement Roofing Sheets Boards and Panels	8,10,000
Lakhmapur, Maharashtra	Fibre Cement Roofing Sheets Boards and Panels	
Kolkata, West Bengal	Fibre Cement Roofing Sheets	
Kymore, Madhya Pradesh	Fibre Cement Roofing Sheets	
Podanur, Tamil Nadu	Fibre Cement Roofing Sheets	
Somnathpur, Odisha	Fibre Cement Roofing Sheets	

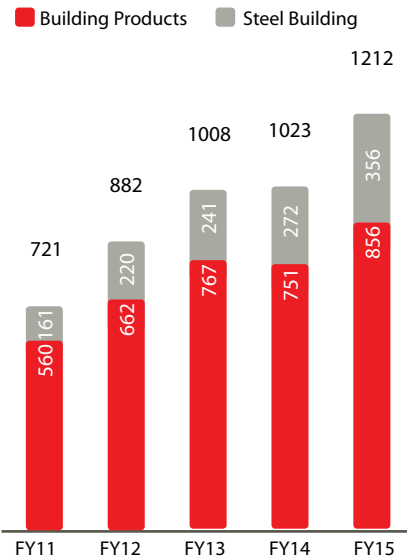
Steel Building

Location	Products	Total Capacity (MTPA)
Bhagwanpur, Uttarakhand	Pre Engineered Buildings Smart Steel Buildings	72,000
Dahej, Gujarat	Pre Engineered Buildings Smart Steel Buildings	
Ranchi, Jharkhand	Metal Roofing	

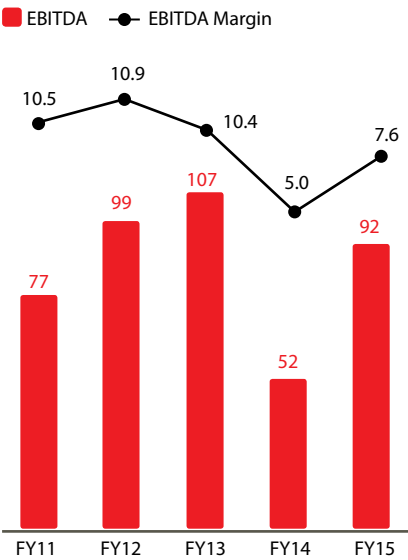
FINANCIAL HIGHLIGHTS



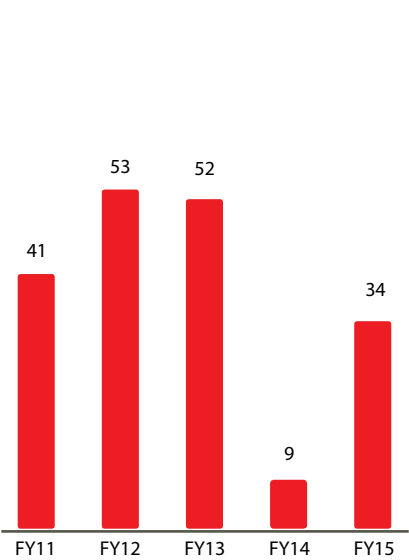
Sales Revenue (₹ crore)



EBITDA (₹ crore), EBITDA Margin (%)

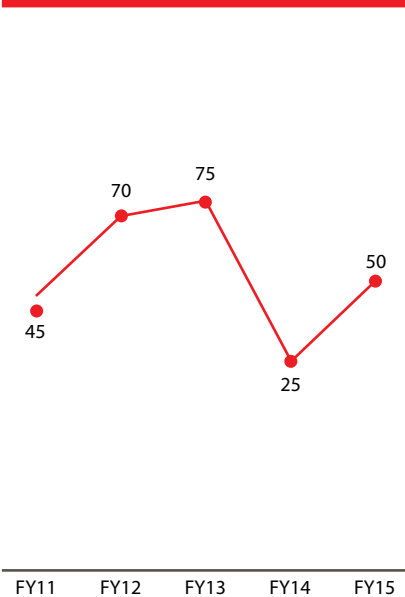


Net Profit (₹ crore)

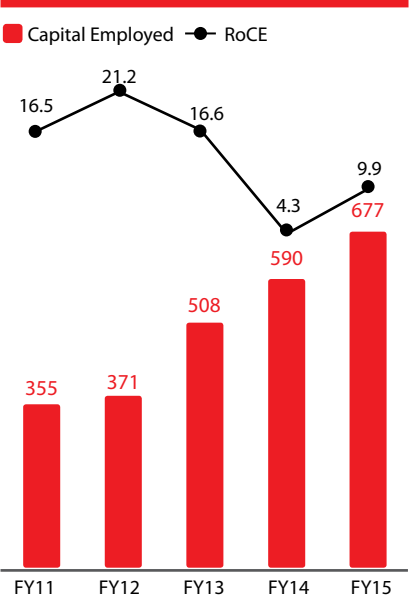




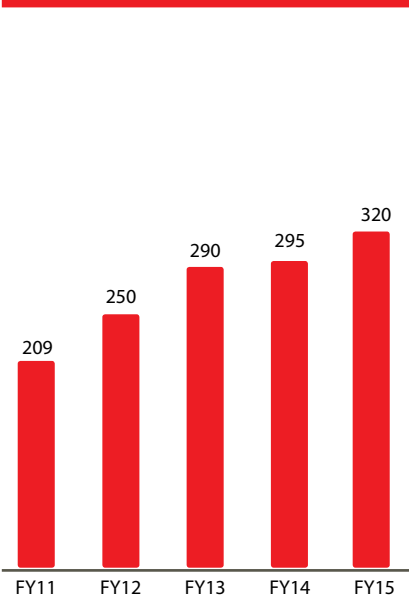
Dividend (%)



Capital Employed (₹ crore), RoCE (%)



Net Worth (₹ crore)



*Graphs not to scale

AN ACTION-PACKED DECADE





NARMADA WORKS : A WORK IN PROGRESS



Capacity Expansion in Gujarat

Narmada Works, our latest state-of-the-art manufacturing unit for Steel Building and Metal Roofing at Dahej, Gujarat was commissioned in FY15. Giant cutouts of our team erecting the building symbolizes Everest's commitment to continuously work towards progress.

Built with an investment of ₹ 50 crores, this modern plant will cater to projects in Western, Central and Southern regions. The plant would help save freight cost and provide better customer service and faster deliveries. The unit has an installed manufacturing capacity of 30,000 MTPA for manufacturing Pre-engineered Steel Buildings and Smart Steel Buildings with automatic Paint Line and Shot Blasting Facility.

Reflecting the Company's firm commitment in conserving the environment, the facility has undertaken initiatives like green belt development, rain water harvesting, sewage treatment plant and fume extraction system to make it a zero discharge unit.

Products

- Pre-engineered Buildings
- Smart Steel Buildings
- Metal Roofing with Accessories

