

22nd ANNUAL REPORT

FINANCIAL YEAR 2004-2005

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E.COM INFOTECH (INDIA) LIMITED

506, AUTUMN GROVE,
LOKHANDWALA TOWNSHIP,
KANDIVLI (EAST),
MUMBAI – 400101.

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NOTICE OF ANNUAL GENERAL MEETING AND BOOK CLOSURE

NOTICE is hereby given that the 22nd Annual General Meeting of the Members of E.Com Infotech (India) Limited will be held at 506, Autumn Grove, Lokhandwala Township, Kandivli (East), Mumbai- 400101., on the 28th September, 2005 at 10.00 A.M. to transact the following business:

1. To receive consider and adopt the Audited Balance Sheet as on 31st March 2005 and report of the Directors and Auditors thereon.
2. To appoint a Director in place of J.K. Subramanian who retires by rotation & being eligible offers herself for reappointment.
3. To appoint Auditors to hold office till the conclusion of the next Annual General Meeting and to fix their remuneration.

By Order of the Board of the Directors
For E.COM INFOTECH (INDIA) LTD.


DIRECTOR

Place : Mumbai

Date : 12th August, 2005

NOTES :

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll only instead of himself. The proxy need not be a member of the Company. The Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting at its Registered Office.
2. The Register of Members and the Register of Transfers will remain closed on 28/09/2005
3. Members are requested to intimate any changes in their addresses to the Company at their earliest quoting their folio numbers.
4. Members are requested to quote folio numbers in all correspondence and also bring with them the attendance Card which may be submitted at the entrance duly signed.
5. Members who are registered under two or more Ledger Folios are requested to write to the Company for the consolidation, giving particulars of such folios and send the relevant share certificates.
6. Members desirous of obtaining any information concerning accounts and operations of the Company are requested to address their questions in writing to the Company atleast 7 days before the date of the meeting so that information required may be made available at the Meeting.

By Order of the Board of the Directors
For E.COM INFOTECH (INDIA) LTD.


DIRECTOR

Place : Mumbai

Date : 12th August, 2005

DIRECTOR'S REPORT

The Members of
E.COM INFOTECH (INDIA) LIMITED

The Directors have pleasure in submitting their Report and Accounts for the year ended on 31st March, 2005.

	2004-2005	(Rs. in Laacs) 2003-2004
Net Sales / Income from operations	38.33	35.02
Other income	0.00	0.00
Total Expenses	36.20	33.33
Interest	0.00	0.00
Profit / Loss after Interest		
but before depreciation & Taxation	0.08	0.12
Depreciation	0.86	1.33
Provision for Taxation	0.03	0.00
Net Profit / Loss	0.04	0.08
Profit / (Loss) B/F.	(50.12)	(50.22)
Profit available for Appropriation		
Balance C/T to Balance Sheet	(50.08)	(50.12)

RESERVES:

The General Reserve at the end of the year stands at Rs.5,00,000/-

DIVIDEND:

In view of insufficient profits, the Directors do not recommend any dividend for this year.

SALES:

The net turnover for the year under review amounted to Rs 37, 89,275. /- as compared to Rs. 35, 02,379/- last year.

OPERATION:

The operations of the company are improving and Directors are hopeful of better result in the coming year barring unforeseen circumstances.

BOARD OF DIRECTORS:

No changes in the Board of Directors during the year

DIRECTOR'S RESPONSIBILITY STATEMENT:

The Annual Accounts have been prepared as per the accounting standards prescribed under section 211 (3C) of the Companies Act, 1956 and there are no material departures from the said accounting standards.

The accounting policies selected and the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year ended 31st March, 2005.

Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.

The annual accounts have been prepared on a going concern basis.