



XSESRYZ



ANNUAL REPORT 2005 - 2006

EVINIX ACCESSORIES LIMITED

..... Fashion accessories • • • Licensee and Retail • • • Fashion Wear • • •

www.evinix.in

www.reportjunction.com

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TWENTYTEN

VISION 2010

EVINIX TO BE A BOUTIQUE
MANUFACTURER, NICHE FASHION
WEAR BRAND MAKER, BUILT ON
FOUNDATION OF TECHNOLOGY,
METHODS AND TEAM SPIRIT.

ATTITUDE

HUMILITY WITH FIRMNESS TO PURSUE AND PROTECT
VISION "TWENTY TEN"



INSPIRATION

GOD IS IN DETAILING; DETAILING IS PERMANENT
FASHION; FASHION IS LIFE; LIFE IS GROWTH; GROWTH
BRINGS WEALTH FOR ALL.





Our Drive

OBJECTIVES

Use daily designs, infuse fashion needs and exploit indian detailing techniques

Emerge as reliable quality based textile garments and fashion accessories producer.

To be the preferred vendor for every fashion retailer serving consumers around the world.

Create powerful brand for mass acceptance based on good manufacturing practices.

SCIENCE OF FASHION

A close study of human psyche and deep understanding of changing needs with time and moods, these are tenets for creating fashion at Evinix.

METHODS

Our commitment to carefully laid out methods, our code of conduct and our workbook on standard operating procedures help us in our drive to the mission "Twenty Ten".



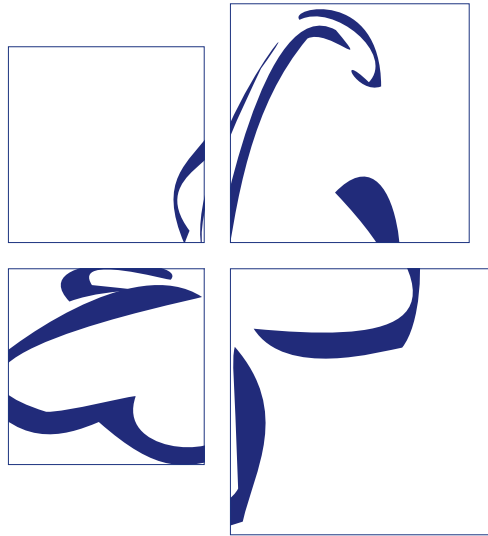
Consumer... Our quest

Our ten years of close working with Brand Developers and Managers has taught us guest relations that work with every customer who walks into the store...

The art of profiling and servicing needs of walk-in guests embodies our design driven vision.

BUYER THE KING



If customer is guest then buyer is the King.
Once design and direction presentation is appreciated, Technology at Evinix takes on...



Innovative

We strongly believe our strength of combining technology with methods blending them with creativity shall take us to twenty ten and beyond...

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-  Green cotton knitted apparels for infants, babies and expectant mothers.
-  Organic Cotton based inner-wear and fiber dyed yarn products.

BUYER BRAND MIX

Our focus is 40% hyper market brands, 30% Single brands retailers and balance speciality products multi brand outlets.

DIFFERENTIATED PRODUCTS

We strengthen our product basket by making same products for different age groups. Our designs though revolving around a common theme incorporate subtle changes that uniquely cater to regional preferences.

Reports and Analysis

Corporate Directory

Board of Directors

Directors' Report

Management Discussion and Analysis

Corporate Governance

Auditors' Report

Balance Sheet

Profit & Loss Account

Schedule to Statements of Accounts

Notes to Accounts

Balance Sheet Abstract and
Company's General Business Profile

Cash Flow Statement

CORPORATE DIRECTORY

Unit I

Rammashrya
KH - No. 43, Sector 45,
Mewla Maharajpur
Faridabad -121003, Haryana

Unit II

14/3, Mathura Road
Faridabad-121003, Haryana

Unit III

Plot No. 138, NSEZ, Phase-II,
Noida Dadri Road,
Noida -201305, U.P.

BANKERS

Bank of India
Standard Chartered Bank

AUDITORS

A.S. Patwa & Co.
Chartered Accountants

COMPANY SECRETARY

Mr. Dinesh Garg

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REGISTERED & CORPORATE OFFICE

Rammashrya
KH - No. 43, Sector 45,
Mewla Maharajpur
Faridabad -121003, Haryana

BOARD OF DIRECTORS

Mr. Rajeev Taneja, Managing Director

Mr. Rajeev Taneja, aged 45 years is a Bachelor of Science (Electrical Engineering) from N.I.T, Kurukshetra University and has done post graduation in International Trade from Indian Institute of Foreign Trade, New Delhi in the year 1983. He worked as Manager Exports in Usha Martin Industries Limited for 5 years and as DGM Project Exports in Siemens India for two years. From 1990 to 1992, he served with Yamuna Gas & Chemicals Limited as head of marketing. He was working as independent marketing and promotion consultant for various companies till 1995. In the year 1996, he promoted Evinix Accessories Limited and has been managing its affairs ever since.

Mr. Sanjay Taneja, Director-Operations

Mr. Sanjay Taneja, aged 39 years is B. Tech (Textile Technology) from Technological Institute of Textiles, Bhiwani (Maharishi Dayanand University). Thereafter he obtained his Post Graduate Diploma in Garment Manufacturing Technology from NIFT, Delhi. He has more than 15 years of experience in the industry. He started his career in 1990 as Management Trainee in Stencil Apparels Brands Limited. From 1992 to 1994, he served with Texmaco, Indonesia as Manager (Manufacturing). From 1994 to 1996 he worked as textile and technology consultant. He has been associated with the company since 1996.

Mr. A.K.Singhal, Director-Finance & Accounts

He is a Science Graduate and has more than 35 years of experience in Finance & Accounts, especially in the garments and textile industry. He has worked with Hindon River Mills - Dasana, a unit of DCM Shri Ram Industries Limited and subsequently with Alps Industries Limited as Vice President - Accounts.

Dr. Saiyed Muzaffar Ishtiaque, Director

He is B. Tech from Kanpur University and thereafter completed his Ph.D from University of Mechanical and Textile Engineering, Czech Republic. He is a professor with Department of Textile Technology, IIT Delhi since 1985. He has been involved with numerous industrial and research projects and possesses phenomenal experience in the area of textile technology.

Mr. Piyush Gupta, Director

After completing his graduation in Mathematics from Delhi University, he became a Chartered Accountant and is presently a partner of M/s Vinay Prakash & Co, Chartered Accountants, New Delhi. He has 17 years of experience in finance field.

Mr. Prashant Panda, Director

A law graduate and a post graduate in Public Administration from Utkal University, he also holds a Post Graduate Diploma in Human Resource from IGNOU. He has 15 years of experience in the field of legal, secretarial and banking specifically in the garments and textile industry. He is consultant to various companies.

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the Tenth Annual Report on the performance of the company for the financial year ended 31st March, 2006.

FINANCIAL RESULTS

Particulars	Current Year (Rs. in Lacs) 2005-2006	Previous Year (Rs. in Lacs) 2004-2005
Total Income	4815.81	3052.39
Profit before Depreciation and Interest	842.82	458.27
Finance Cost	54.06	63.81
Depreciation	37.38	12.29
Provision for Tax *Including FBT	51.78	8.42
Profit from Operations	699.60	373.75
Deferred Tax	108.99	-
Profit after Tax	590.61	373.75
Prior Year Adjustment	17.62	-
Add: Surplus of last Year	199.28	(174.47)
Surplus available for appropriation	772.27	199.28
Appropriations		
General Reserve	175.00	-
Proposed Dividend on Equity Shares	-	-
Surplus Carried to Balance Sheet	597.27	199.28
Surplus available for appropriation	772.27	199.28

PERFORMANCE REVIEW

Your company is a leader in textile based wearable fashion accessories and specialty cotton fabrics. The turnover grew by 57.78 % in 2005 - 06. The exports registered a growth of 96.74%.

With growth in company's operations, its profits have also increased. Profit before tax increased to Rs. 751.38 lacs, up 96.61% over the previous year. The trial production and sales of Women's wear (garments) in current year has been very well appreciated by existing and new buyers both in quality and delivery terms.