

ANNUAL REPORT
2011-12

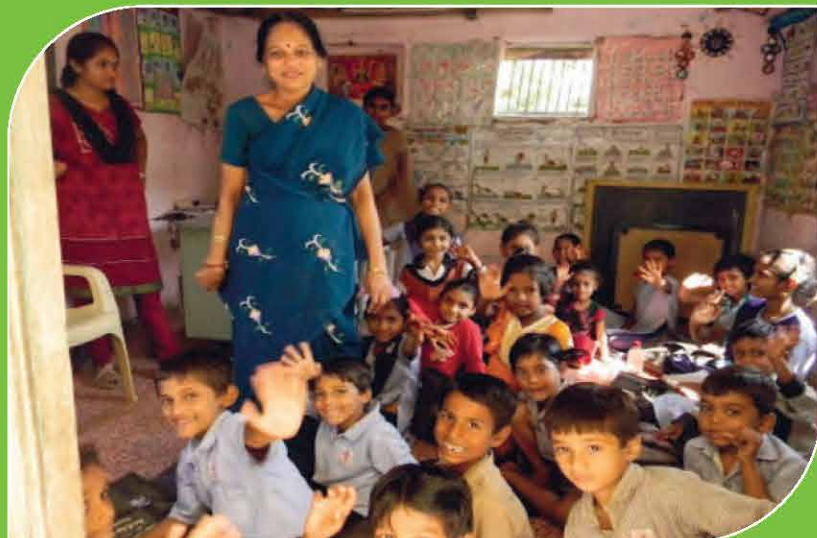
We are
ready to
grow



Excel Crop Care Limited
Beyond crop protection. Behind every farmer

Excel Crop Care is a devout provider of agricultural inputs to farmers across the world. Your company has grown in experience and learning. Today it is poised to grow and has plans ready! The focus is refreshed towards introducing better products and services that are beyond crop protection and in support of every farmer. Having identified soil health and nutrition products as important components to achieve this objective your company is 'Ready to Grow', for and with farmers!

NURSING DREAMS



An effort to stop child labour, Excel supports VRTI's School



Enhancing livelihoods of craftswomen in Kutchch



Young women at the Excel School of Nursing being trained for independence and a brighter future



Shroff's Self Help Centre, offers training and enterprise for handmade merchandise



Excel's effort to preserve the culture goes a long way – at Barton Library, Bhavnagar



Children waiting at Tarun Vikas Shibir, Bhavnagar



SPORTS AND LONG SERVICE AWARDS



Winning team of a Cricket Tournament



Women's Cricket is fun!



The Champions



Employees' children play football



Long Service Awards



Employees deliver a grand performance



LEARNING, GROWING AND ENHANCING EXCEL'S TEAMWORK



Safety Training for employees



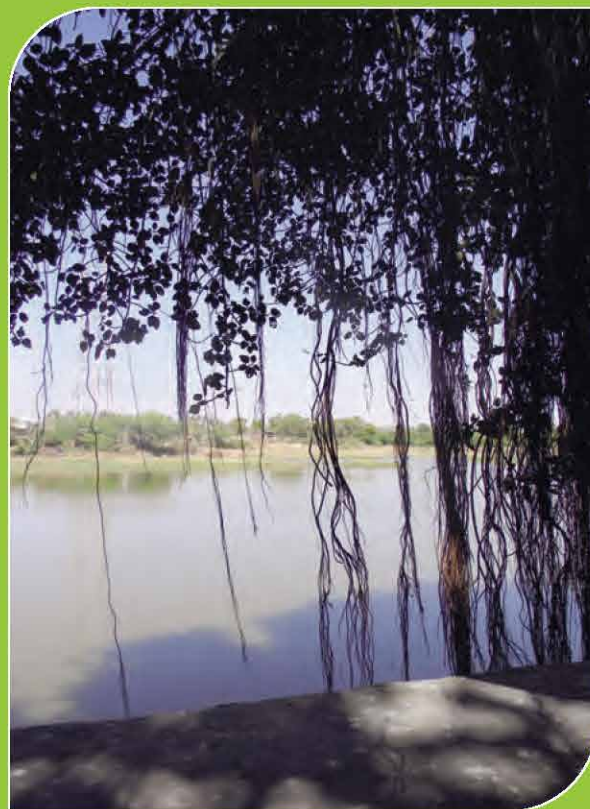
Waste water harvesting plant, Gajod



Medical camp



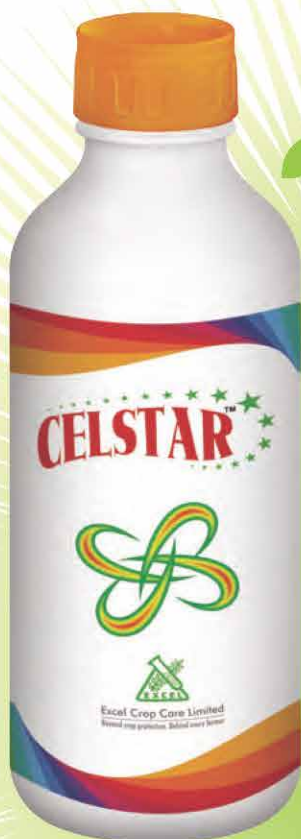
Customer visit



VRTI's River Basin Project, supported by Excel Crop Care



NEWLY
LAUNCHED



For more information log on to www.excelcropcare.com

EXCEL CROP CARE LIMITED

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GREEN INITIATIVE: Ministry of Corporate Affairs has taken a Green Initiative in Corporate Governance allowing paperless compliances by Companies through electronic mode. Your Company has taken initiative to update their records for the same. The members holding shares in physical form and who have not furnished the requisite information and who wish to avail of the facility to receive the correspondence from the Company in electronic mode may furnish the information to Link Intime India Pvt. Limited, the Registrars and Transfer Agents. The members holding shares in electronic form may furnish the information to their Depository Participants to avail of the said facility.

*48th Annual General Meeting on Wednesday, 25th July, 2012 at 3.00 p.m.
At Rama Watumull Auditorium, Kishinchand Chellaram College,
Dinshaw Wacha Road, Churchgate, Mumbai-400 020.*

A REQUEST

We are sure you will read with interest the Annual Report for the year 2011-12. You may desire to have some clarification or additional information at the ensuing Annual General Meeting. We shall very much appreciate, if you will kindly write to us at least ten days in advance in order to enable us to keep the information ready for you at the Meeting. We solicit your kind co-operation.

EXCEL CROP CARE LIMITED

BOARD OF DIRECTORS

A. C. SHROFF, *Chairman*

DIPESH K. SHROFF, *Managing Director*

PRAKASH K. SHROFF, *Executive Director*

J. R. NAIK

MUKUL G. ASHER

SANDEEP JUNNARKAR

B. V. BHARGAVA

KEVIN MARTIN (*up to 25th May, 2011*)

SHARAD L. PATEL

VINAYAK B. BUCH

DEEPAK BHIMANI

NINAD D. GUPTA

DAVID PULLAN (*with effect from 20th October, 2011*)

COMPANY SECRETARY

PARIND BADSHAH (*with effect from 21st March, 2012*)

BANKERS

Bank of India

Syndicate Bank

State Bank of India

Citibank N.A.

ICICI Bank Ltd.

AUDITORS

S. R. BATLIBOI & CO.

Chartered Accountants

REGISTERED OFFICE

184-87, Swami Vivekanand Road,
Jogeshwari (W), Mumbai 400 102.

CORPORATE OFFICE

13 & 14, Aradhana Industrial Development Corporation,
Near Virwani Industrial Estate,
Goregaon (East), Mumbai 400 063.

REGISTRARS AND TRANSFER AGENTS

M/s. Link Intime India Pvt. Ltd.

C-13, Pannalal Silk Mills Compound

LBS Marg, Bhandup (West)

Mumbai 400 078

Tel.: 022-2596 3838/0320

EXCEL CROP CARE LIMITED

NOTICE

NOTICE is hereby given that the FORTY EIGHTH ANNUAL GENERAL MEETING of the Members of EXCEL CROP CARE LIMITED will be held at Rama Watumull Auditorium, Kishinchand Chellaram College, Dinshaw Wacha Road, Churchgate, Mumbai-400 020 on Wednesday, the 25th July, 2012, at 3.00 p.m. to transact the following business:

1. To receive, consider and adopt the Statement of Profit and Loss of the Company for the year ended 31st March, 2012, the Balance Sheet as at that date and the Reports of the Directors and the Auditors thereon.
2. To declare a dividend.
3. To appoint a director in place of Mr. Vinayak B. Buch, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a director in place of Mr. Deepak Bhimani, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint a director in place of Mr. B. V. Bhargava, who retires by rotation and being eligible, offers himself for re-appointment.
6. To appoint auditors and to authorise the Board of Directors to fix their remuneration.

SPECIAL BUSINESS

7. To consider and, if thought fit, to pass, with or without modification, as an Ordinary Resolution, the following:
“RESOLVED THAT Mr. David Allan Pullan, who was appointed as an Additional Director of the Company by the Board of Directors pursuant to Section 260 of the Companies Act, 1956 and Article 148 of the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and being eligible for re-appointment and in respect of whom the Company has received a notice in writing pursuant to the provisions of Section 257 of the Companies Act, 1956, proposing his candidature as a Director of the Company, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE ONLY ON A POLL INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
Instruments appointing proxies should be deposited with the Company at its Registered Office not less than 48 hours before the commencement of the Meeting.
2. An Explanatory Statement relating to the Special Business under Item No. 7 of this Notice as required under Section 173(2) of the Companies Act, 1956, is annexed hereto.
3. The Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, the 14th July, 2012 to Wednesday, the 25th July, 2012 (both days inclusive).
4. Members are requested to notify immediately any change in their addresses to their Depository Participants (DPs) in respect of their electronic share accounts quoting Client ID No. and to Link Intime India Private Limited, the Company's Registrars and Transfer Agents in respect of their physical shares, quoting Folio No.
5. Payment of dividend as recommended by the Directors, if declared at the Meeting, will be made on or after Monday, the 30th July, 2012, to the Members whose names stand on the Company's Register of Members on Wednesday, the 25th July, 2012, and to the Beneficial Owner(s) as per the Beneficiary List at the close of business hours on Friday, the 13th July, 2012, provided by the National Securities and Depository Limited and Central Depository Services (India) Limited.
6. Payment of the dividend will be made through National Electronic Clearing Service (NECS) at the RBI Centres by crediting the dividend amount to the bank account of the shareholders wherever relevant information is made available to the Company.

Members holding shares in physical form and covered under the RBI Centres who have not furnished the requisite information and who wish to avail of the NECS facility to receive dividend from the Company, may furnish the information to Link Intime India Private Limited, the Registrars and Transfer Agents. Members holding shares in electronic form may furnish the information to their Depository Participants in order to receive dividend through the NECS mechanism.

7. Pursuant to the provisions of Sections 205A and 205C of the Companies Act, 1956, the amounts of dividends remaining unclaimed for a period of seven years are to be transferred to the Investor Education and Protection Fund.

The details of dividend declared for the year 2004-05 onwards are given below:

Date of Declaration	Dividend for the year	Dividend ₹ Per Share	Due date of the proposed transfer to the Investor Education and Protection Fund
12.09.2005	2004-05	3.75	18.10.2012
26.07.2006	2005-06	3.75	31.08.2013
30.07.2007	2006-07	3.75	04.09.2014
16.07.2008	2007-08	5.00	21.08.2015
17.07.2009	2008-09	5.00	22.08.2016
28.07.2010	2009-10	6.25	02.09.2017
27.07.2011	2010-11	3.75	01.09.2018

Members who have not encashed the Dividend Warrants for the above years are requested to write to the Company for revalidation of Dividend Warrants before such unclaimed dividend is transferred to the Investor Education and Protection Fund.

For and on behalf of the Board of Directors

A.C. SHROFF
Chairman

Registered Office:
184-87, Swami Vivekanand Road,
Jogeshwari (W),
Mumbai-400 102.

Mumbai, 30th May, 2012.