

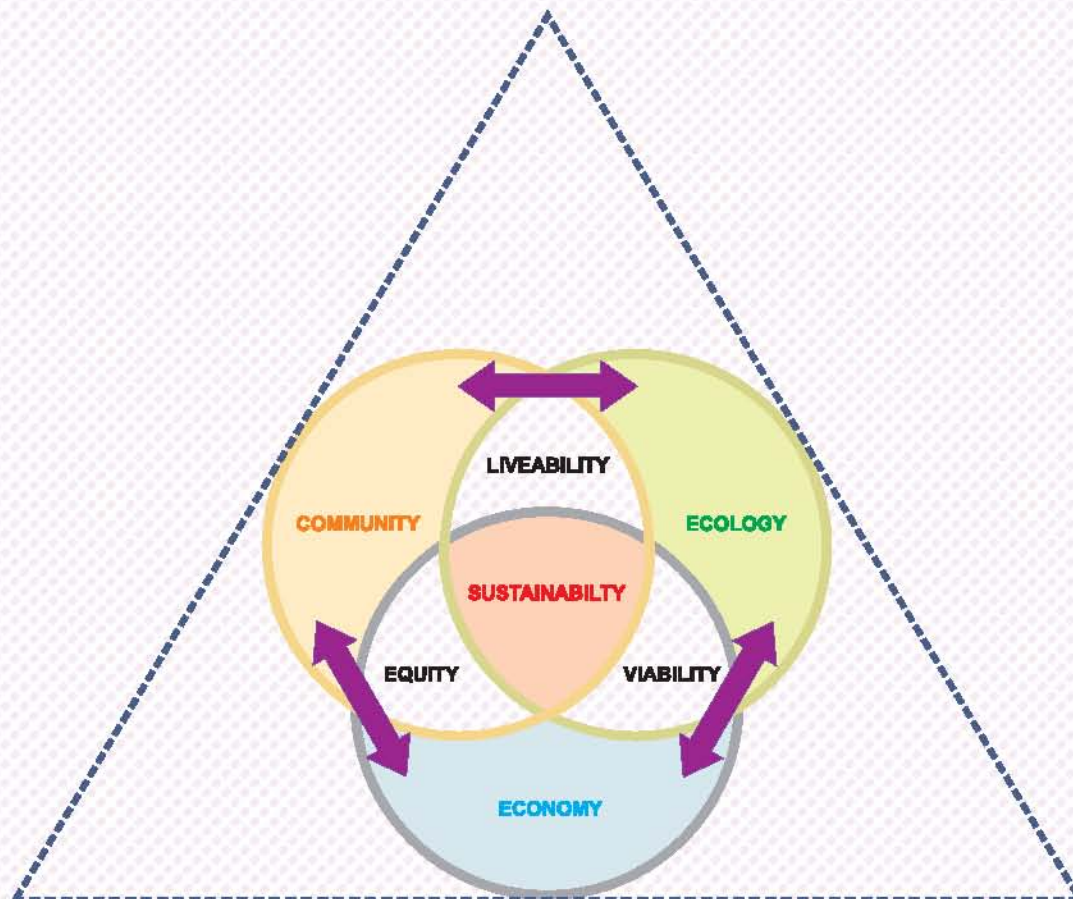


**Excel Industries Ltd.**  
**49th Annual Report : 2009 - 2010**



# Excel's Founding Beliefs

The Business of Sustainability is,  
where wider  
Economic - Environmental - Social  
objectives are met,  
by supporting new business  
that not only promote Financial growth,  
but also enhance  
Social and Environmental causes  
across a range of Stakeholders,  
constituting  
the Economic Pyramid as a whole...





## EVENTS

Mr. Ashwin Shroff; CMD Excel Industries, addressing the audience on “Advancing Public Private Partnerships for Sustainable Waste Management” at FICCI Environment Conclave 2009.



## ACHIEVEMENTS

- \* Excel Roha bagged 5 prizes in the Industrial Fire Drill competition during the “Fire Service Week” which was conducted in Mumbai, by “Office of the Fire Adviser Government of Maharashtra”, held under the auspices of Ministry of Home Affairs, Government of India, New Delhi.
- \* 23 teams with 120 participants participated from different industries.
- \* 5 out of 21 prizes were bagged by Excel Industries Ltd., Roha team, that included the prestigious award of “BEST FIREMAN”.
- \* Awards were received from Mr. Bhaskar Jadhav, Minister of State.



National Award (2008-09) for Ground Water Augmentation (Bhoomi Jal Sanvardhan National Award) was awarded by Ministry of Water Resources; Govt. of India, to Vivekanand Research & Training Institute, for adopting innovative practices of groundwater augmentation through Rain-water Harvesting & Artificial Recharge. The award was received at the hands of Minister of Parliament Affairs and Water Resources, Shri Pawan Kumar Bansal.





## TOWARDS IMPROVING THE QUALITY OF LIFE OF THE PEOPLE AROUND EXCEL ROHA – EXCEL LOTE

“In a free enterprise, the community is not just another stakeholder in business, but is in fact, the very purpose of our existence” J. R. D. Tata

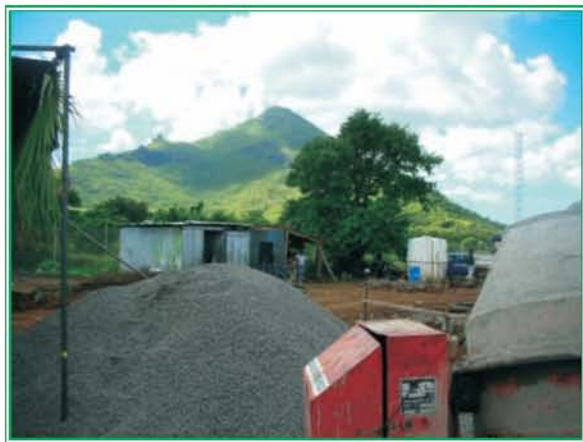
	Hydro Geology Programmes		People Participation
Vanrai Bandhara		NSS Camps	
	Farmer Awareness and Education		Crop Productivity
Health Awareness & Relief Camps		Educational & Youth Development Camps	

Taking care of the villages in the neighbourhood so that people are healthy, prosperous & peaceful is strength of the Excel Group and its culture.

From building and repairing check dams; Vanrai Bandharas, to providing improved Agricultural practices, organising Cattle Healthcare camps, NSS camps, Blood test camps, to Youth Development camps, Excel Roha and Excel Lote have conducted various activities with “People Participation” in bringing in meaningful accomplishments amongst the villagers.

**FROM "DOING" SOCIAL RESPONSIBILITY PROJECTS TO "BEING" SOCIALLY RESPONSIBLE!!!**





**"...Sustainability is not" in addition to" or "peripheral" to the way we do business,  
it is fundamental to it..."**

**Your Company is assisting Solid Waste Recycling Ltd., Mauritius to set up 350 mt/day  
capacity Solid Waste Processing Plant, to produce Organic Manure.**

**The agreement covers the License of the Process, providing Project Management  
Consultancy services and supply of Microbial Culture required for Composting.**

**The plant is expected to be ready by October 2010.**



**C. C. SHROFF MEMORIAL LECTURE  
FEBRUARY 25, 2010**

**“INDIA OF MY DREAMS:  
AN AGENDA FOR ACTION,  
ROLE OF CORPORATES,  
INDIVIDUALS, GOVERNMENT, NGOs”**

**MR. GURCHARAN DAS**

# EXCEL INDUSTRIES LIMITED

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**49th Annual General Meeting**  
on Monday 19-07-2010 at 3.00 p.m.  
at Rama Watumull Auditorium,  
Kishinchand Chellaram College,  
Dinshaw Wacha Road,  
Churchgate, Mumbai-400 020.

### A REQUEST

**We are sure you will read with interest the Annual Report for the year 2009-10. You may desire to have some clarification or additional information at the ensuing Annual General Meeting. We shall very much appreciate, if you will kindly write to us at least ten days in advance in order to enable us to keep the information ready for you at the Meeting. We solicit your kind co-operation.**

## **CHAIRMAN EMERITUS**

K. C. SHROFF

G. NARAYANA

## **BOARD OF DIRECTORS**

A. C. SHROFF, *Chairman & Managing Director*

U. A. SHROFF, *Executive Vice Chairperson*

S. R. POTDAR, *Executive Director*

A. G. SHROFF

R. N. BHOGALE

H. N. MOTIWALLA

P. S. JHAVERI

D. K. SHROFF

M. K. VADGAMA (*Resigned w.e.f. 22.03.2010*)

M. B. PAREKH

N. B. SATHE

## **COMPANY SECRETARY**

S. K. SINGHVI

## **AUDITORS**

S. R. BATLIBOI & CO.

*Chartered Accountants*

## **BANKERS**

Bank of India

State Bank of India

Axis Bank Limited

## **REGISTRARS & TRANSFER AGENTS**

Link Intime India Pvt. Ltd.

C-13, Pannalal Silk Mills Compound,

Bhandup (W), Mumbai 400 078.

Tel : 2596 3838, Fax : 2594 6969

## **REGISTERED OFFICE**

184-87, Swami Vivekanand Road,

Jogeshwari (West), Mumbai 400 102.

Tel : 6646 4200

## **FACTORIES**

M.I.D.C. Area, Roha, Maharashtra

M.I.D.C. Area, Lote Parashuram, Maharashtra

Baherampura, Ahmedabad, Gujarat



## EXCEL INDUSTRIES LIMITED

### NOTICE

NOTICE is hereby given that the FORTY-NINTH ANNUAL GENERAL MEETING of the Members of EXCEL INDUSTRIES LIMITED will be held at Rama Watumull Auditorium, Kishinchand Chellaram College, Dinshaw Wacha Road, Churchgate, Mumbai-400 020 on Monday, the 19th July, 2010 at 3.00 p.m. to transact the following business:

#### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit and Loss Account of the Company for the financial year ended 31st March, 2010, the Balance Sheet as at that date together with the Reports of the Directors and the Auditors thereon.
2. To declare a dividend on Equity Shares of the Company for the year ended 31st March, 2010.
3. To appoint a director in place of Mr. H. N. Motiwalla who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a director in place of Mr. P. S. Jhaveri who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT M/s. S. R. Batliboi & Company, Chartered Accountants, (Membership No. 301003E) be and they are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of ensuing (49th) Annual General Meeting until the conclusion of the next (50th) Annual General Meeting to conduct the audit of the accounts of the Company for the financial year 2010-11, at such remuneration plus service tax and out of pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Auditors.”

#### SPECIAL BUSINESS:

6. To consider and, if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:  
“RESOLVED THAT pursuant to the resolution passed by the Board of Directors under Sections 198, 269, 309, 310 and 311 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, consent of the Members of the Company be and is hereby accorded to the re-appointment of Mr. A. C. Shroff to the office of Chairman & Managing Director of the Company for a period of five years with effect from 1st February, 2010 on the terms and conditions including remuneration as set out in the draft Agreement to be entered into between the Company and Mr. A. C. Shroff, placed before the meeting and intialled by the Executive Director for the purpose of identification.”

#### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE, ONLY ON A POLL, INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY, TO BE EFFECTIVE, MUST BE RECIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. An Explanatory Statement relating to the Special Business under Item Nos. 6 as required under Section 173(2) of the Companies Act, 1956, is annexed hereto.
3. Additional information pursuant to Clause 49 of the Listing Agreement with Stock Exchanges in respect of Directors appointed/re-appointed is appearing in Corporate Governance Report forming part of this Annual Report.
4. The Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, the 10th July, 2010 to Monday, the 19th July, 2010 (both days inclusive).
5. Members are requested to notify immediately any change in their addresses to their Depository Participants (DPs) in respect of their electronic share accounts quoting Client ID No. and to the Company in respect of their physical shares, quoting Folio No.

6. Payment of the dividend as recommended by the Directors, if declared at the Meeting, will be made on or after 23rd July, 2010 to the Members whose names stand on the Company's Register of Members on Monday, the 19th July, 2010 and to the Beneficiary Holders as per the Beneficiary List on the close of business hours on Friday, the 9th July, 2010 provided by National Securities and Depository Limited and Central Depository Services (India) Limited.
7. Payment of the dividend will be made through National Electronic Clearing Service (NECS) at the RBI Centres by crediting the dividend amount to the bank account of the shareholders wherever relevant information is made available to the Company. The members, holding shares in physical form and covered under the RBI Centres, who have not furnished requisite information and who wish to avail of NECS facility to receive dividend from the Company, may furnish the information to Link Intime India Private Limited, the Registrars and Transfer Agents. The members holding shares in electronic form may furnish the information to their Depository Participants, in order to receive dividend through NECS mechanism.
8. Pursuant to the provisions of Sections 205A and 205C of the Companies Act, 1956, the amounts of dividends remaining unclaimed for a period of seven years are to be transferred to the Investor Education and Protection Fund.

The details of dividend declared/paid for the financial year 2002-2003 onwards are given below:

Date of Declaration	Dividend for the year	Dividend Rs. Per Share	Due date of the proposed transfer to the Investor Education & Protection Fund
29.12.2003	2002-03	1.50	03.02.2011
30.07.2004	2003-04	1.00	04.09.2011
29.07.2005	2004-05	0.50	03.09.2012
26.07.2007	2006-07	0.50	31.08.2014
04.09.2008	2007-08	1.00	10.10.2015
24.08.2009	2008-09	0.50	29.09.2016

Members who have not encashed the dividend warrants for the year 2002-2003 and/or any subsequent year(s) are requested to write to the Company for revalidation of dividend warrants before such unclaimed dividend is transferred to the Investor Education and Protection Fund.

## REQUEST TO THE MEMBERS

1. Members are requested to bring their copy of the Annual Report to the Meeting.
2. Members who have multiple folios in identical names in the same order are requested to send all the Share Certificates to the Company Secretary or to the Registrar and Transfer Agents, M/s. Link Intime India Private Limited for consolidation of such folios into one to facilitate better services.

For and on behalf of the Board of Directors

A. C. SHROFF  
Chairman & Managing Director

*Registered Office:*  
184-87, Swami Vivekanand Road,  
Jogeshwari (W),  
Mumbai-400 102.

*Mumbai, 21st May, 2010.*