

Excel Industries Limited



Annual Report : 2013-2014

When quality is a state of mind, growth becomes a natural process. And with it, Leadership.

Excel delivers on its promise of quality and delivers beyond customer expectations.

Powered by world class R&D and Manufacturing strength, Differentiating through dynamism in products and business strategies, Innovation, Expertise and Faster market introductions, all these make us the preferred partner for our clients around the world.

By providing quality solutions that are critical for market leadership; We share a vision to be the world's most trusted Chemicals Company.

We provide:

- ${}^*Chemicals\ for\ Agriculture\ Industry\ {}^*Biocides\ {}^*Polymer\ Additives\ {}^*Speciality\ Chemicals\ {}^*Chemicals\ {$
- *Pharmaceutical & Veterinary APIs
- *Solutions in Environment Management

EXCEL INDUSTRIES LIMITED

CIN: L24200MH1960PLC011807

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Proxy Form and Attendance Slip are attached at the end

53rd Annual General Meeting

on Friday, 26th September, 2014 at 3.00 p.m. at Rama Watumull Auditorium, Kishinchand Chellaram College, Dinshaw Wacha Road, Churchgate, Mumbai-400 020.

A REQUEST

We are sure you will read with interest the Annual Report for the year 2013-14. You may desire to have some clarification or additional information at the ensuing Annual General Meeting. We shall very much appreciate, if you will kindly write to us at least ten days in advance in order to enable us to keep the information ready for you at the Meeting. We solicit your kind co-operation.

EXCEL INDUSTRIES LIMITED

CIN: L24200MH1960PLC011807

CHAIRMAN EMERITUS

K. C. SHROFF

G. NARAYANA

BOARD OF DIRECTORS

A. C. SHROFF, Chairman & Managing Director

U. A. SHROFF, Executive Vice Chairperson

S. R. POTDAR, Executive Director (upto 02/09/2014)

R. A. SHROFF, Executive Director (w.e.f. 03/09/2014)

A. G. SHROFF

D. K. SHROFF

N. B. SATHE

R. N. BHOGALE

H. N. MOTIWALLA

P. S. JHAVERI

M. B. PAREKH

S. S. VAIDYA, Additional Director (w.e.f. 08/08/2014)

R. M. PANDIA, Additional Director (w.e.f. 08/08/2014)

CHIEF FINANCIAL OFFICER

KAILAS DABHOLKAR

COMPANY SECRETARY

S. K. SINGHVI

AUDITORS

S. R. BATLIBOI & CO. LLP Chartered Accountants

BANKERS

Bank of India State Bank of India Axis Bank Limited

REGISTRAR & TRANSFER AGENT

Link Intime India Private Limited, C-13, Pannalal Silk Mills Compound, Bhandup (W), Mumbai 400 078. Tel: 2596 3838, Fax: 2594 6969 E-mail: rnt.helpdesk@linkintime.co.in Web: http:\\www.linkintime.co.in

REGISTERED OFFICE

184-87, Swami Vivekanand Road, Jogeshwari (West), Mumbai 400 102.

Tel: 6646 4200

E-mail: excel.mumbai@excelind.com Web: http://www.excelind.co.in

FACTORIES

M.I.D.C. Area, Roha, Maharashtra. M.I.D.C. Area, Lote Parshuram, Maharashtra. Baherampura, Ahmedabad, Gujarat.

AWARDS AND ACHIEVEMENTS...

It gives us immense pleasure in informing all our stakeholders that the year 2013-14 has been one of great achievements and of success stories which we feel proud to share with you here. This has further strengthened our belief in our journey to Sustainable Development. In fact these are guite symbolic of our approach to "Inclusive Growth".

hri Ashwinbhai Shroff, Chairman and Managing Director, Excel Industries Ltd was conferred with "ICC Lifetime Achievement Award" for his contribution to "Safeguarding the Interest of Stakeholders, the society and the environment; pioneering work in community development near Roha and in Kutchh; to growth and competitiveness of Indian Chemical Industries, by closely working with Government Agencies as President of ICC, Chairman of Roha Industries Association and as Co-chairman of CII's Agri-Biotech committee.

he Company got permission from ICC to use "Responsible Care" logo after a rigorous Audit by the ICC audit team. This permission to use the RC logo illustrates the Company's successful adoption of RC and adhering to the guiding principles to ensure Safety, Health & Environmental Standards.

ompany's CSR work is appreciated by Indian Chemical Council conferring "ICC Award for Social Responsibility" for the year 2012 on 26th September 2013.

PROUD MOMENT FOR EXCEL FAMILY:



Shri Ashwin Shroff, CMD, Excel Ind. Ltd., Along with Mrs. Usha Shroff, receiving the ICC Lifetime Achievement Award.

ICC LIFETIME ACHIEVEMENT AWARD

CITATION

Conferred on ASHWIN C. SHROFF

Chairman & Mg. Director, Excel Ind. Ltd Community Gersignand As Director of Ind.



MR. ASHWIN C. SHROFF Chairman & Managing Director of Industry Limited.

Mr. Shroff has continued and built heavily upon the family tradition of focusing on safeguarding the interests of takeholders, the society and the environment. The Excel oup has been practicing these principles even before the neapt of Triple Bottom Line gained popularity.

Mr. Shroff believes firmly in empowering local

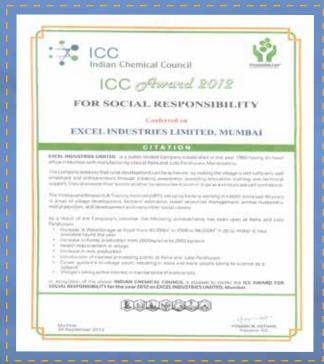
communities and weaker sections of the Society. The pioneering work done by him through various organisations in Kutrith and neur Roba has been seen as a model for

As President of Indian Chaesical Council, Chairman of Robe Industries Association and Chairman of Cil's Agri-Biotech Committee, he has worked closely with the Government for enhancing the growth and competitiveness of Excel Industries Limited, joined the disc Indus observed in Councils of CSIR laboratories, Mr. Shroff has also helped in to its current position of enemence giving a direction to innovation, a subject to which the Excel and strength. He is also the Chairman of other group as made substitution contribution. Under this guidance companies, such as Excel Crop with national and principles and principles and principles and the substitution of mercical wister. Excel industries Limited has introduced products which deal contribution. Transpell industries Limited and Transpell-Silos Mic Stroff's humans approach to various issues, his

humility and social consciousness have contributed greatly to the esteem in which he is held.

In recognition of his outstanding contributions, INDIA CHEMICAL COUNCIL is pleased to confer the ICC LIFETIME ACHEVEMENT AWARD for the year 2012 on MR. ASHWIN C. SHROFF, Charmon & Wanaging Director. Excel Industries

AWARDS AND ACHIEVEMENTS...





Excel stands in 1647-pile to to the Society of large. It direction to individuals injuries a time and a stand and

Application (COM)

And proper a perception of improvement and proper and successful result development.

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Women exponential: Gal development programs like attachs making athlacts; Noti processing has associaged excess to favore some time of the 20 tables have purchased anoting machines to this user's Around Operation than the CER group has been

In this year's Arrival Operation than the CGR group has baken as anothera, expansion plan beyond at reacting out to more than 50 villages, etch over to expansive people for social-state, respectable life and digitalised scores & Westigle. Company and the part 1960 having the hand office in Mandad with manufacturing sites at Note and Lote Parcharen. Mehausehito.
The Company believes that and development can be

The Company baliness. For treat descriptment can be activated to reading the offigure, well authority, see all authority, and treat the control of the contr

- Increase in Water storage at Yould from 40,000M3 in 2006 to 00,000M3 in 2012. Water in now available
 to and the value.
- Increase in Paddy prinduction from 2000kg/asire to 250 kg/asire
- Health improvement in inlage
 Increase in risk production
- Introduction of casheve processing plants at Ruha and Lote Parchasum
- Cates guillance to village youth, resulting in more an excey youths hidded to milence as a outpet.
 Villagers belong active interest in municipance in biodiversity.

In recognition of the ubuse. INDIAN CHEMICAL COUNCE, is pleated in confer the PCC AWARD FOR SOCIAL RESPONSIBILITY for the year 2012 on EXCEL INDISTRIES LIMITED. Marchine.



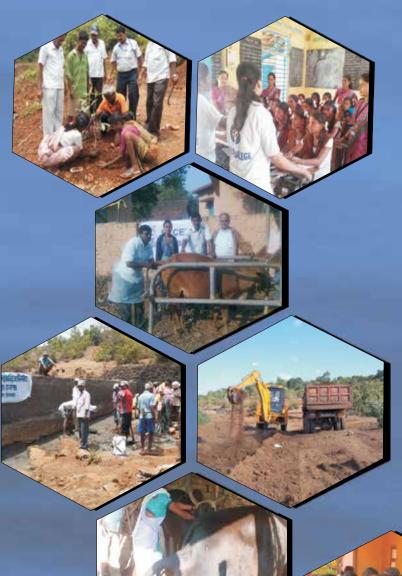


CSR AWARD: CITATION



THE ICC AWARD FOR SOCIAL RESPONSIBILITY IS BEING PRESENTED TO THE EXCEL TEAM.

CORPORATE SOCIAL RESPONSIBILITY...



Afforestation: by supplying saplings and conducting plantation programs

Career guidance: More than 500 students were encouraged to undertake suitable education for better future career.

Promoting Vaccination Drive of Animal Husbandry Department: More than 3000 cattle from about 30 villages were vaccinated.

Rain Water Harvesting / Water Shed
Development : The project includes
repairing of check dams,
silt removal etc.

Women Empowerment :
Self Help Group, Learn & Earn
concept like tile fixing, artificial garland
and incense sticks making.



RESPONSIBLE CARE...

Responsible care is the Chemical Industry's unique global initiative that drives continues improvement in Health, Safety and Environment (HSE) performance together with open and transparent communication with stakeholders. Responsible care embraces the development and application of sustainable chemistry.

t was launched in Canada in 1985 by
Canadian Chemical Producers Association.
Subsequently it was adopted by the Chemical
Industry world over. Indian Chemical
Manufacturing Association (ICMA, today's
Indian Chemical Council - ICC) adopted it in
1992 and appealed it's members to adopt
same 'Voluntarily'

xcel Industries Ltd. was the first to become a signatory to this voluntary initiative. EHS had been of paramount importance to the Company. It has strived since it's inception to develop safe working culture among the employees at entire cross section from Manager, Engineer, Supervisor and Operator.

he Chemical Industry has grown and developed to an extent that it has reached to every household through numerous products. However, hazardous nature of chemicals and the processes and some accidents causing large adverse impact on the society, maligned the image of Chemical Industry. It created a 'Fear' in the minds of people at large.

CC then appealed to the member industries to adopt this system and made it mandatory to it's members. The guiding principles of Responsible Care are:

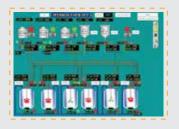
- To recognize and respond to community concerns about chemicals and our operations.
- To develop and produce chemicals that can be manufactured, transported, used and disposed off safely.
- To make health, safely and environmental considerations a priority in our planning for all existing and new products and processes.
- To report promptly to officials, employee, customers and the public, information on chemical related health hazards and to recommended protective measures.
- To counsel customers on the safe use, transportation and disposal of chemical products.
- To operate our plants and facilities in a manner that protects the environment and the health and safety of our employees and public.
- To extend knowledge by conducting or supporting research on the health, safety and environmental effects of our products processes and waste materials.
- To work with others to resolve problems created by past handling and disposal of hazardous substances.
- To participate with government and others in creating responsible laws, regulations and standards to safeguard the community workplace and environment.
- To promote the principles and practices of Responsible Care by sharing experiences and offering assistance to others who produce, handle, use, transport or dispose off chemicals.

In the year 2003-2004, ICC instituted Aditya Birla Award for Best Responsible Care Committed Company, which includes plague, citation and a cash award of Rs. 1.00 lakh.

RESPONSIBLE CARE...

PROCESS SAFETY CODE





EMERGENCY RESPONSE CODE



EMERGENCY PREPARATION: INDUSTRIAL CIVIL DEFENCE UNITS



DISTRIBUTION CODE: SAFE TRANSPORTATION OF HAZARDOUS GOODS





RESPONSIBLE CARE...

COMMUNITY AWARENESS





POLLUTION PREVENTION CODE





EMPLOYEE'S SAFETY & HEALTH





PRODUCT STEWARDSHIP CODE

