

BOARD OF DIRECTORS

:	Shri Ashok H Shah	Promoter Director
:	Rakesh Yagnesh Bhatt	Independent Director
:	Navneet Singh	Independent Director

AUDITORS

: **Arvind A. Thakkar & Co.**
Chartered Accountants
Flat No. C, Ground Floor,
Trupti Apartments, Behind Old High court,
Navrangpura, Ahmedabad – 380 009.

BANKERS

: **Bank of India**

REGISTERED OFFICE

: **20, Western Prabhadevi Building,**
Near Kismat Cinema, Prabhadevi,
Mumbai-400004

REGISTRAR & SHARE TRANSFER AGENT

: **Purva Sharegistry (India) P. Ltd**
9, Shiv Shakti Industrial Estate, J.R. Boricha Marg,
Opp. Kasturba Hospital, Lower Parel (E)
Mumbai- 400 011.

NOTICE TO SHAREHOLDERS

Notice is hereby given that the Annual General Meeting of the **EXDON TRADING COMPANY LIMITED** Will be held on **Thursday, 19th August, 2010 at 11.30 A.M.** at the registered office of the company at 20 United western building, veer savarkar marg, prabhadevi, mumbai- 400025.

ORDINARY BUSINESS :

1. To receive and adopt Audited profit and Loss Account for the year ended 31st March, 2010 and the balance Sheet as on that date along with Directors' and Auditors' Report thereon.
2. To appoint M/s. Arvind A. Thakkar & Co., Chartered Accountant, as Auditors of the company, who retire at the conclusion of this Annual General Meeting to the next Annual General Meeting and fix their remuneration.
3. To place the rectified the Shareholding pattern which was presented in the last AGM Notice for the issue of 1,80,00,000 Convertible Warrants , and resolution passed under Section 81 (1A) of the Companies Act, 1956, at the AGM of the Company held on 30 sep, 2009, for the approval of the shareholders of the company.
4. To appoint a Director in place of Mr. Rakesh Bhatt, who retires by rotation and, being eligible Offers himself for re-appointment.

SPECIAL BUSINESS:

5. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution:**

RESOLVED THAT pursuant to Section 257 of Companies Act, 1956 and other applicable provisions if any, Mr. Navneet Singh, who was appointed as an additional director of the company w.e.f. 25.03.2010 be and is hereby appointed as Director of the company, liable to retire by rotation.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME OF MEETING.
2. The relative Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 setting out material facts is annexed hereto
3. Pursuant to section 154 of the Companies Act, 1956, Register of Members and Shares Transfer Books of the Company will remain closed from **Thursday, 12th August, 2010 to Thursday, 19th August, 2010** (both days are inclusive)
4. Members intending to require information about accounts at the meeting are requested to write to the Company at least 10 days in advance of the Annual General Meeting.
5. Members are requested to:
 - (a) Intimate, if Shares are held in the same name or in the order and names, but in more than one account to enable the Company to club the said accounts in to one account.
 - (b) Notify immediately the Change if any, in the registered address, to the Company.
6. The Equity Shares of the Company are available for dematerialization; as the Company has entered into agreement with NSDL. Those shareholders who wish to hold shares in electronic form approach their Depository Participant. Demat ISIN number in NSDL is INE 204 I 01013.

By the order of the Board of Directors

Place : Mumbai
Date : 19th July, 2010

Director

EXPLANATORY STATEMENT
Under Section 173(2) of the Companies Act, 1956.

Item No. 3

In last Annual General Meeting held on 30 sep, 2009, we had passed resolution under Section 81 (1A) of the Companies Act, 1956, to issue 1,80,00,000 convertible warrants on preferential basis. Inadvertently, there was some typographical mistake in the Point No. 5 of explanatory Statement mentioning the shareholding pattern before and after the issue, in the capital on conversion of 1,80,00,000 convertible warrants into Equity Shares of the company and in the total no. of shares stated in the said Shareholding pattern. The rectified shareholding pattern before and after the issue, capital after conversion of the convertible warrants into equity shares is as under:

The Shareholding pattern of the Company before and after the issue is given below:

Sr. No.	Category	Pre Issue no. of Equity Shares/Warrant	%	Equity Shares post conversion of 37,65,000 convertible warrants issued	%	Equity Shares post conversion of 1,80,00,000 convertible warrants to be issued	%
1	Promoter Group	466725	63.5%	466725	10.37	466725	2.07
2	Institutional Investors						
3	Private Corporate Bodies	158775	21.6%	3923775	87.20	21923775	97.44
4	Indian Public (Individuals)	83250	11.33%	83250	1.85	83250	0.37
5	NRIs & OCBs	Nil	Nil	Nil	Nil	Nil	Nil
6	Any other (s)	26250	3.57%	26250	0.58	26250	0.12
	Total No. of Shares	7,35,000	100%	45,00,000	100%	2,25,00,000	100%

Item No. 5

Mr. Navneet Singh was appointed as an additional director of the company with effect from 25.03.2010 under section 260 of the Companies Act 1956. He holds office up to the date of ensuing Annual General Meeting. The company has received notice in writing from members along with of Rs. 500/- each proposing the candidature of Mr. Navneet Singh for the office of Director under the provision of section 257 of the Companies Act 1956.

The Board of Directors accordingly recommends the resolutions set out at Item Nos. 5, of the accompanying Notice for the approval of the Members.

None of the Directors of the Company is, in any way, concerned or interested in the said resolutions.

By the order of the Board of Directors

Place : Mumbai
Date : 19th July, 2010

Director

DIRECTOR'S REPORT

To,
The Members,
Exdon Trading Company Ltd
Mumbai

Your Directors have pleasure in presenting the Twenty-Eight Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2010.

FINANCIAL RESULTS:

PARTICULARS	2009-2010	2008-2009
Profit/(Loss) Before Depreciation	(2,62,317)	7,81,280
Less : Depreciation	2,38,685	3,97,808
Profit/(Loss) before Tax	(5,01,002)	3,83,472
Less: Provision for Income Tax	0	0
Profit/(Loss) for the year after Taxation	(5,01,002)	3,83,472
Excess/(Short) Provision of Tax	0	-8,551
Add : Balance B/f from the Previous Year	2,636,179	26,61,258
Balance Carried Forward	21,35,177	30,36,179

OPERATIONS:

During the year under review, your Company has earned net loss of Rs.5,01,002 as against the net profit earned Rs.3,83,472 during the previous year. Your Directors strive hard and expect that your company will achieve significant growth in the coming years.

DIVIDEND:

Directors do not recommend any dividend on equity shares of the company.

Directors

Your directors wish to place on record that Mr. Lalit Rathod, director of the company have resigned from directorship w.e.f 29th March, 2010. Your directors wish to record their deep appreciation for the services rendered by Mr. Lalit Rathod as directors of the company.

Your Board appointed Mr. Navneet Singh as additional director of the company with effect from 25th March, 2010. The hold office up to the date of the forthcoming Annual General Meeting. The Company has received Notices along with requisite fees from the members proposing the candidature of Mr. Navneet Singh as director of the company. Considering that company will benefit from their continuance as Director, his continuance is recommended.

In accordance with the Companies Act, 1956 and Article of Association of the Company, Mr. Rakesh Bhatt , director of the company , retire by rotation at the forthcoming Annual General Meeting and are eligible for reappointment.

PUBLIC DEPOSITS

Your company has not accepted any deposits from public during the year under review.

PARTICULARS OF EMPLOYEES:

There is no employee having remuneration in accordance with the provisions of section 217(2A) of the companies Act 1956 read with the companies (Particulars of employee) Rules 1975 as amended.

DIRECTOR RESPONSIBILITY STATEMENT:

As required u/s 217(2AA) of the companies Act 1956 your director confirms that in the preparation of the annual accounts:

- 1) The applicable accounting standards have been followed along with proper explanation relating to material departures.
- 2) Such accounting policies have been selected and applied consistently and reasonable and prudent judgments and estimates made, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the profit/loss of the company for that period.