

# **24TH ANNUAL REPORT 2016-17**

## **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

**CIN: L74899DL1993PLC053936**

**Regd Office:**

**13-B, II Floor, Netaji Subhash Marg, Central Bank Building,  
Daryaganj, Delhi-110002**

**Email: [fmecinternational@gmail.com](mailto:fmecinternational@gmail.com)**

**Website: [www.fmecinternational.com](http://www.fmecinternational.com)**

**Tel: 011-43680407**

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## **CHAIRMAN'S MESSAGE**

You all will be delighted to know that the company has successfully completed nineteen years in serving the nation's need of money. What we call financial assistance is their dream. India, the largest growing economy has come onto its urge of being the Developed Nation; we can proudly say that we were a part of its journey which our country has gone through since its Independence.

Change in Political environment, slag in china, economical ebb and flows and market saturation, the business of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** suffered but at the end of the year, we somehow manage to attain its break even. There is anticipation of volatility in capital market which worsens the issue of NPA in banking sector. We made strategies to dilute its effects and goals for a better future.

We are hopeful for better returns in coming years and we would like to thank our customers, employees, management and our investors to retain their trust in the company as they did in the previous years, we will definitely make them proud on their decision.

**Sd/-**

**Bimal Aggarwal**

Managing Director

# **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

## **Corporate Information**

### **BOARD OF DIRECTORS**

**MR. BIMAL AGGARWAL**  
(Managing Director)

**MRS. RACHNA AGGARWAL**  
(Director)

**MR. RAMESH KUMAR**  
(Independent Director)

**MR. ROHIT AGRAWAL**  
(Independent Director)

**STATUTORY AUDITOR**  
SANJAY K SINGHAL & CO  
(Chartered Accountants)  
Office NO 304 Gali No.1  
13 Veer Savakar Block  
Shakarpur Delhi-110092

**CHIEF FINANCIAL OFFICER**  
MANOJ KUMAR THAKUR

### **REGISTERED OFFICE:**

IIInd Floor Central Bank Building  
13B Netaji Subhash Marg Daryaganj  
New Delhi-110002

### **REGISTRAR AND TRANSFER AGENT**

SKY LINE FINANCIAL SERVICES PRIVATE LTD  
Shop No.D-153/A, I-Area, Okhla Phase I, Okhla  
Industrial Area, New Delhi, Delhi 110020

### **SECRETARIAL AUDITOR**

A.K. VERMA & CO  
(Practicing Company Secretaries)  
13B Netaji Subhash Marg IIInd Floor  
Above Central Bank  
Daryaganj New Delhi-110002

### **COMPANY SECRETARY**

RICHA AGARWAL

### **CONTACT**

Website: [www.fmecinternational.com](http://www.fmecinternational.com)  
Email: [fmecinternational@gmail.com](mailto:fmecinternational@gmail.com)  
Tel: 011-43680407

**FINANCIAL HIGHLIGHTS**

Operating Revenue	→ 2016-17	→ 5060680
	→ 2015-16	→ 2554180
Net Profit	→ 2016-17	→ 256784
	→ 2015-16	→ 56928
Capital Employed	→ 2016-17	→ 31567003
	→ 2015-16	→ 32210218
Earnings per Share	→ 2016-17	→ 0.0828
	→ 2015-16	→ 0.0184

**Trend of Net Owned Fund for the purpose of Reserve Bank of India**



## **MESSAGE**

**Date: 11/08/2017**

**Dear Members/Directors/Auditor**

You are cordially invited to attend the **24th Annual General Meeting (the 'AGM')** of the members of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** to be held on **Sunday, 24th September, 2017 at 11:30 A.M** at **J.P Hotel & Resorts, 6B Patparganj IP Extentions, NH-24 Behind CNG Petrol Pump, New Delhi-110092.**

The Notice of the meeting, containing the business to be transacted, is enclosed.

Thanking You,

For and on behalf of the Board

**F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

**Sd/-**

**Bimal Aggarwal**

Chairman/ Managing Director

Din: 00361883

R/o 3700 Sector 23 Gurgaon-122017

Enclosures:

1. Notice of the AGM
2. Attendance slip
3. Proxy form (MGT-11)
4. Route Map

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## NOTICE

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**NOTICE** is hereby given that the **24th** Annual General Meeting of the members of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** will be held on Sunday, 24th day of September, 2017 at J.P Hotel & Resorts 6B Patparganj IP Extentsion, NH-24 behind CNG Petrol Pump New Delhi-110092 at 11:30 A.M. to consider and transact the following business:

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### **ORDINARY BUSINESS:**

1. To receive, consider and adopt:

(a) To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

**“RESOLVED THAT** the Audited Balance Sheet & Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31, 2017 along with the Auditor’s Report and the Directors’ Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted.”

(b) To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

**“RESOLVED THAT** the Audited Consolidated Balance Sheet & Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31, 2017 along with the Auditor’s Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted.”

2. To appoint a Director in place of **Mr. Bimal Aggarwal (DIN: 00361883)** who retires by rotation and being eligible placed for re-appointment:

**“RESOLVED THAT** pursuant the provisions of Section 152 of the Companies Act, 2013 **Mr. Bimal Aggarwal (DIN: 00361883)**, who retires by rotation, and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

3. **To ratify appointment and terms of appointment of M/s. Sanjay K Singhal & Co., Chartered Accountants, as Statutory Auditors for the Financial Year 2017-18.**

To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Sections 139 and 142 and other applicable provisions, if any, of the Companies Act, 2013, M/s. Sanjay K Singhal & Co, Chartered Accountants, be and are hereby ratified as the Statutory Auditors of the Company for the Financial Year 2017-2018, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company to be held in 2018, and that the Board of Directors of the Company be and are hereby authorised to fix their remuneration.”

### **SPECIAL BUSINESS:**

4. **Re-appointment of Secretarial Auditor**

To re-appoint M/s A. K. Verma & Co., Company Secretaries, New Delhi as Secretarial Auditor of the Company and in this regard to consider and if thought fit, to pass, with or without modification (s), the following resolution as an **Ordinary Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Section 204 of the Companies Act, 2013, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and other applicable provisions of the Act and pursuant to relevant provisions of Article of Association of the Company, consent of the members be and is hereby accorded to re-appoint M/s A.K.Verma & Co., Company Secretaries, New Delhi as Secretarial Auditor for Financial Year 2017 – 2018.

**RESOLVED FURTHER THAT** Board of Director and Company Secretary of the Company be and are hereby severally authorized to sign, file all forms, documents, papers etc. with the Registrar of Companies, NCT of Delhi & Haryana, Ministry of Corporate Affairs and to do all such acts deeds, and things which may be necessary in this behalf.”

By the order of the Board

**F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

**Sd/-**

**BIMAL AGGARWAL**

Managing Director

DIN: 00361883

Add: 3700, Sector-23, Gurgaon Haryana-122017

Place: New Delhi

Date: 11.08.2017

### **NOTES:**

1. The relevant explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of item no. 4 of the Notice set out above is annexed herewith.
2. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.
3. Proxy form in MGT-11 duly filled up and executed must be received at the Registered Office of the company not less than 48 hours before the time fixed for the meeting. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
4. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their email address either with the Company or Depository Participant(s). Members of the Company who have registered their email address are also entitled to receive such communication in physical form, upon request.
5. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address are registered with the Company or the Depository Participant(s), unless the Members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their email address with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip at the Registration Counter at the AGM.
6. The relevant details of directors seeking appointment/ re-appointment are annexed.
7. The Register of Members and Share Transfer Books shall remain closed from **18th September, 2017 to 24th September, 2017 (both days inclusive)**.
8. Members desiring any further information on the business to be transacted at the meeting should write to the company at least 15 days before the date of the meeting so as to enable the management to keep the information, as far as possible, ready at the meeting.
9. Members are requested to notify the company about the change of address, if any, to the Registered Office of the Company.



10. Members are requested to bring their attendance slip and copy of the Annual Report with them at the Annual General Meeting.
11. All correspondence relating to shares may be addressed to the registered office of the company.
12. The business set out in the Notice can be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Note No 16.
13. Members desiring any information/clarification on the Accounts are requested to write to the Company in advance at least seven (7) days before the meeting so as to keep the information ready at the time of Annual General Meeting.
14. As per provisions of the Companies Act, 2013 facility for making nominations is available to the shareholders in respect of the shares held by them. Nomination forms can be obtained from the Registered Office of the Company.
15. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.

**16. Voting Through Electronic Means**

- a) Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members facility to exercise their right to vote on resolutions proposed to be passed in the Meeting as stated in the Notice by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting').
- b) The facility for voting through electronic voting system ('Insta Poll') shall be made available at the Meeting and the members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting through 'Insta Poll'.
- c) The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
- d) The Company shall also provide facility for voting through polling paper which shall be available at the meeting and members attending the meeting who have not already casted their vote by remote e-voting shall be able to exercise their right to vote at the meeting.
- e) The Company is providing facility for voting by electronic means to its members to enable them to cast their votes through such voting. The Company has engaged the services of Central Depository Service Limited ("CDSL") as the Authorised Agency to provide remote e-voting facility (i.e. the facility of casting votes by a member by using an electronic voting system from a place other than the venue of a general meeting).
- f) The Board of Directors of the Company has appointed Mr. Ashok Kumar Verma, a Practicing Company Secretary, New Delhi as Scrutinizer to scrutinize the Insta Poll and remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.
- g) Remote e-voting facility will be available during the following period:

Commencement of remote e-voting	9.00 A.M. 21st September, 2017
End of remote e-voting	5.00 P.M. 23rd September, 2017

Please note that remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled upon expiry of aforesaid period.

- h) The cut-off date for the purpose of voting (including remote e-voting) is 17th September, 2017.
- i) The Scrutinizer, after scrutinizing the votes cast at the meeting (Insta Poll) and through remote e-voting, will, not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company [www.fmecinternational.com](http://www.fmecinternational.com). The results shall simultaneously be communicated to the Stock Exchanges.

**Information and other instructions relating to e-voting are as under:**

- (i) The voting period begins on 21st September 2017 from 09:00 A.M and ends on 23rd September, 2017 till 05:00 P.M. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 17th September 2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).</p> <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED