

**25TH ANNUAL REPORT
2017-18**

**F MEC INTERNATIONAL
FINANCIAL SERVICES LIMITED**

CIN: L65100DL1993PLC053936

Regd Office:

**13-B, II Floor, Netaji Subhash Marg, Central Bank Building,
Daryaganj, Delhi-110002**

Email: fmecinternational@gmail.com

Website: www.fmecinternational.com

Tel: 011-43680407

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CHAIRMAN'S COMMUNIQUE'

Dear Shareholders

You all will be delighted to know that the Company has successfully completed twenty four years in serving the nation's need of money. What we call financial assistance is their dream. India, the largest growing economy has come onto its urge of being the Developed Nation; we can proudly say that we were a part of its journey which our country has gone through since its Independence.

The global economy is estimated to have grown by 3.2% in 2017, the best growth rate recorded since 2011. This growth was broad based with most major developed economies showing a positive growth trajectory while the return of global growth is good for exports and developing economies like India in general, a consequence of the growth is tighter monetary policy at the margin by the leading central banks.

India became the fifth largest global economy in US\$ terms in 2018. India continued on its structural reform path, which is beginning to receive global acknowledgement.

The economic activity is expected to gather pace in FY 2018-19, benefitting from a conducive domestic and global environment. The key drivers supporting growth will largely be domestic and policy driven. The economy is poised to benefit from receding implementation troubles on **Goods and Service Tax ("GST")** resulting in higher tax collections, the re-capitalisation of public sector banks and the resolution of distressed assets under the Insolvency and Bankruptcy Code, 2016. Given that this is a run up to the election year, the Government's thrust on Rural and Infrastructure Sectors could rejuvenate Rural demand as well as Infrastructure and Consumer spending.

In this conducive economic and business Environment, the Company has a cautiously optimistic outlook for the next financial year. Improving growth dynamics, domestic consumption and infrastructure spending and supportive tailwinds from global growth are likely positives for **FY 2018-19**.

I would like to assure the Stakeholders of the Company that the induction of young and new blood in the management of the Company will put it's best efforts in knocking various possible new opportunities in the Financial Sector and taking the Entity to new heights thereby satisfying the ultimate objective of **Value Creation** for all.

With this note, I would like to place on record my sincere appreciation to the Board of Directors for their guidance. I also express my sincere gratitude to our customers, employees, management and our investors for their continuing faith in the Company. We undertake to safeguard this faith and continue to labor in the best interest of their welfare.

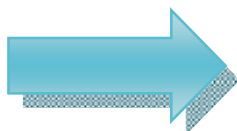
Mr. Apoorve Bansal
Managing Director

COMPANY OVERVIEW

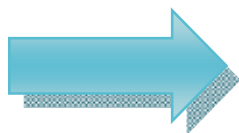
F mec International Financial Services Limited is one of the emerging Non-Deposit taking Non-Banking Finance Company (NBFC) registered with Reserve Bank of India, New Delhi, bearing Registration No. **B-14.01129**. In addition of this, the Company is a listed entity and trading its equity shares at Bombay Stock Exchange (BSE Limited). The BSE Scrip Code of the Company is **539552** and the ISIN of Securities of the Company is **INE108T01013**.

The Company is carrying on the Business of investing funds, assisting the financial accommodation by way of loans/advances to industrial concerns and undertaking the business of leasing and to finance lease operations of all kinds, purchasing, selling, hiring or letting on hire or all kinds of plant and machinery.

During the Financial Year 2017-2018, the following Major Events embarked the Company:



CHANGE IN THE ACTIVITY CODE OF THE COMPANY TO REFLECT NON- BANKING FINANCE ACTIVITY OF THE COMPANY WITHOUT AFFECTING ANY CHANGE IN THE NAME AND OBJECTS OF THE COMPANY AS PER ROC DIRECTIONS. CONSEQUENTLY, THE CORPORATE IDENTITY NUMBER (CIN) OF THE COMPANY HAS CHANGED FROM “L74899DL1993PLC05396” TO “L65100DL1993PLC053936”.



CHANGE IN THE MANAGEMENT AND CONTROL OF THE COMPANY LEADING TO NEW MANAGEMENT WITH REQUISITE APPROVALS OF THE REGISTRAR OF COMPANIES, NCT OF DELHI AND HARYANA (ROC), RESERVE BANK OF INDIA (RBI) AND BOMBAY STOCK EXCHANGE LIMITED (BSE).

CORPORATE INFORMATION

BOARD OF DIRECTORS

MR. APOORVE BANSAL
(Managing Director)

MR. VISHAL BABBAR
(Executive, Non- Independent Director)

MR. AWANISH SRIVASTAVA
(Non-Executive, Independent Director)

MRS. RICHA CHOUDHARY
(Non-Executive, Independent Director)

MR. ROHIT AGRAWAL
(Non-Executive, Independent Director)

CHIEF FINANCIAL OFFICER

MR. MANOJ KUMAR

**COMPANY SECRETARY CUM
COMPLIANCE OFFICER**

MS. RADHIKA KATHURIA

EQUITY SHARE INFORMATION

BOMBAY STOCK EXCHANGE LIMITED (BSE)
SCRIP CODE : 539552

REGISTERED OFFICE

**IInd FLOOR, CENTRAL BANK BUILDING
13B, NETAJI SUBHASH MARG, DARYAGANJ
NEW DELHI 110002**

REGISTRAR AND TRANSFER AGENT

**SKYLINE FINANCIAL SERVICES PRIVATE LIMITED
D 153/A, Ist FLOOR, OKHLA INDUSTRIAL AREA
PHASE I, NEW DELHI 110020**

STATUTORY AUDITORS

SANJAY SINGHAL & CO
(Chartered Accountants)
OFFICE : B 415, G.F.
NIRMAN VIHAR
DELHI 110092

SECRETARIAL AUDITORS

A.K. VERMA & CO
(Practicing Company Secretaries)
13B, NETAJI SUBHASH MARG, IIND FLOOR
ABOVE CENTRAL BANK
DARYAGANJ, NEW DELHI 110002

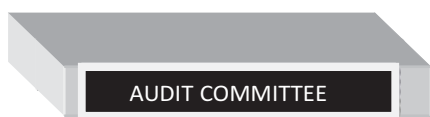
CONTACT DETAILS

Website www.fmecinternational.com

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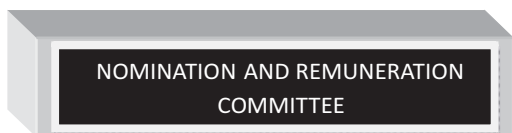
COMMITTEES OF THE BOARD



Mr. Awanish Sriavstava – Chairman
(Non- Executive Independent Director)

Mr. Apoorve Bansal – Member
(Executive Director)

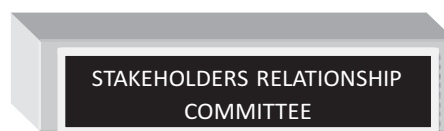
Mr. Rohit Agrawal- Member
(Non- Executive Independent Director)



Mr. Rohit Agrawal- Chairman
(Non- Executive Independent Director)

Mr. Awanish Sriavstava – Member
(Non- Executive Independent Director)

Mrs. Richa Choudhary- Member
(Non- Executive Independent Director)



Mr. Awanish Sriavstava – Chairman
(Non- Executive Independent Director)

Mr. Apoorve Bansal – Member
(Executive Director)

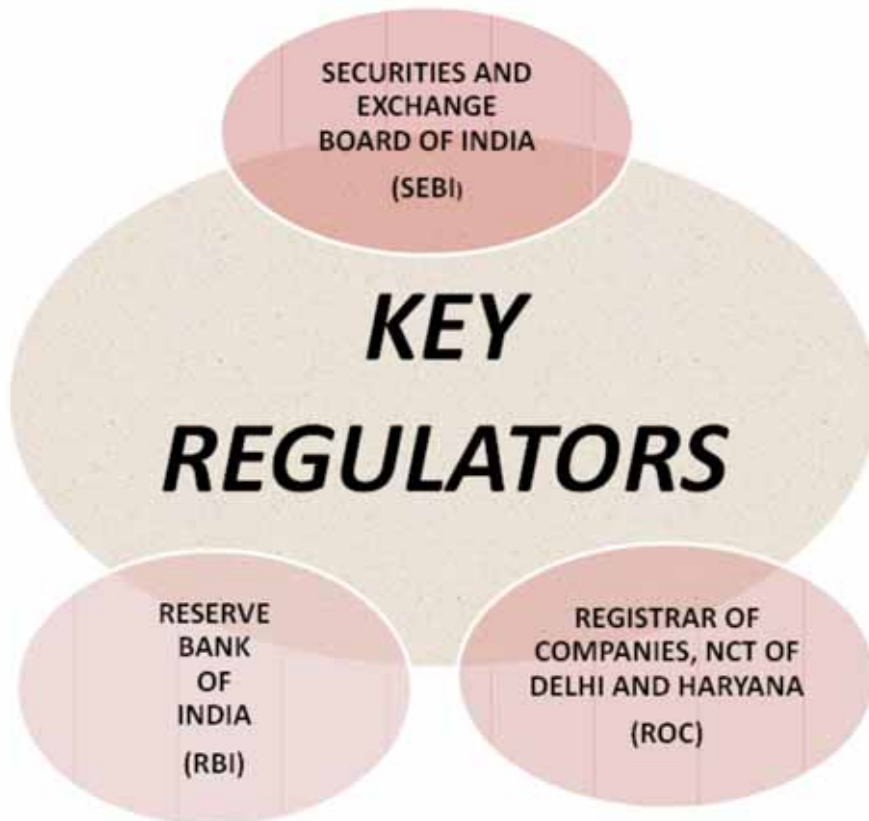
Mr. Rohit Agrawal- Member
(Non- Executive Independent Director)



Mr. Apoorve Bansal- Chairman
(Executive Director)

Mr. Awanish Sriavstava – Member
(Non- Executive Independent Director)

Mr.Vishal Babbar- Member
(Executive Director)



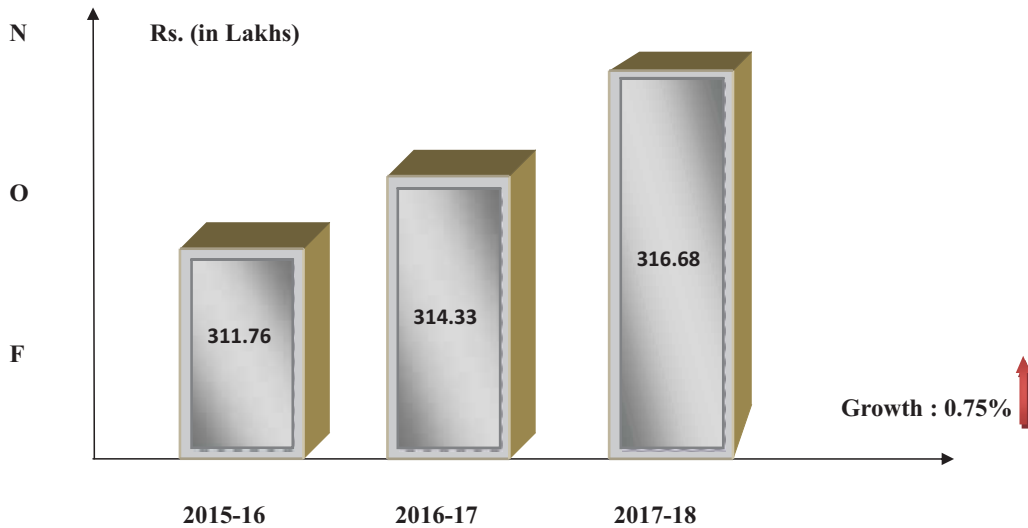
OUR MISSION STATEMENT

It is not the strongest species that survive, nor the most intelligent, but the most responsive to change.

FINANCIAL HIGHLIGHTS

	<u>Period</u>	<u>(Rs.)</u>
Operating Revenue	2017- 18	5137897
	2016-17	5060680
	2015-16	2554180
Net Profit	2017-18	234694
	2016-17	256784
	2015- 16	56928
Capital Employed	2017-18	31671124
	2016-17	31567003
	2015- 16	32210218
Earning Per Share	2017-18	0.0757
	2016-17	0.0828
	2015- 16	0.0184

Trend of Net Owned Fund for the purpose of Reserve Bank of India



INVITATION

Date: 10/08/2018

Dear Members/Directors/Auditor

You are cordially invited to attend the 25th Annual General Meeting (the 'AGM') of the members of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** to be held on **Saturday, 22nd September, 2018 at 12:30 P.M.** at the Registered Office of the Company situated at IInd Floor, Central Bank Building 13-B, Netaji Subhash Marg, Daryaganj, Delhi-110002

The Notice of the Meeting, containing the business to be transacted thereat, is enclosed.

Thanking You

For and on behalf of the Board

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Apoorve Bansal

Managing Director

Din: 08052540

R/o: A-708, Unesco Apartment, 55

I.P. Extension, Patparganj

Delhi 110092

Enclosures:

1. Notice of the AGM
2. Attendance slip
3. Proxy form (MGT-11)
4. Route Map

NOTICE

NOTICE is hereby given that the **25th** Annual General Meeting of the members of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** will be held on Saturday, 22nd day of September, 2018 at the Registered Office of the Company situated at IIInd Floor, Central Bank Building, 13-B, Netaji Subhash Marg, Daryaganj, Delhi- 110002 at 12:30 P.M. to consider and transact the following business:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Audited (Standalone and Consolidated) Financial Statements as at 31st March, 2018 and Report of the Board of Directors' and Auditors' thereon :**

To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the Audited Balance Sheet & Statement of Profit and Loss Account and Cash Flow Statement (both Standalone and Consolidated) for the financial year ended March 31, 2018 along with the Auditor's Report and the Directors' Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted."

- 2. To appoint a Director in place of Mr. Apoorve Bansal (DIN: 08052540) who retires by rotation and, being eligible, offers himself for re-appointment:**

To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant the provisions of Section 152 of the Companies Act, 2018, Mr. Apoorve Bansal (DIN: 08052540), who retires by rotation, and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

- 3. To regularize Mr. Apoorve Bansal (DIN : 08052540) as Director of the Company**

To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 160 & 161 of the Companies Act, 2013 and other applicable provisions (including any Statutory modification or re-enactment thereof), if any, of the Companies Act, 2013 and applicable rules of Companies (Appointment and Qualification of Directors) Rules, 2014, **Mr. Apoorve Bansal (DIN: 08052540)** who was appointed as an Additional Executive Director in the meeting of the Board of Directors held on **15th day of January, 2018** and whose term expires at the ensuing Annual General Meeting of the Company and for appointment of whom the Company has received a notice in writing and the required amount of Deposit proposing his candidature for the office of the Director, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT all the members of the Board be and are hereby severally authorized to sign, file all forms, documents, papers etc. with the Registrar of Companies, NCT of Delhi and Haryana, Ministry of Corporate Affairs and to do all such acts, deeds, and things which may be necessary in this behalf."

- 4. To appoint Mr. Apoorve Bansal (DIN : 08052540) as Managing Director of the Company**

To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), consent of the members be and is hereby accorded to appoint **Mr. Apoorve Bansal (DIN: 08052540)** as Managing Director of the Company, for a period of 5 (five) years, that is, w.e.f. **15th day of January, 2018**, which was duly approved in the meeting of Board of Directors of the Company held on 15th January, 2018, on the terms and conditions as set out below, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and