

26TH ANNUAL REPORT 2018-19

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN: L65100DL1993PLC053936

Regd Office:

**13-B, II Floor, Netaji Subhash Marg, Central Bank Building,
Daryaganj, Delhi-110002**

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Website: www.fmecinternational.com

Tel: 011-43680407

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CHAIRMAN'S DIRECTIVE

Dear Shareholders

It gives me immense pleasure to inform you that the Company has successfully completed twenty five years in one of the world's most attractive economies, India. The economy grew by 6.8% during FY 2018-19, despite global headwinds. The Government's consistent focus on infrastructure creation, enhanced budgetary and non-budgetary support to revamp the rural economy, accommodative monetary policy by the Reserve Bank of India (RBI), gradual upswing in investment in the private sector are catalysing this growth.

FY 2018-19 was a mixed year for the overall financial services sector in India. Amid escalating sector-specific challenges, better governed NBFCs continued to fortify their market position. It was, no doubt, a wake-up call for many sector players. However, we believe, better governed NBFCs have a promising future ahead, owing to three specific reasons: focus on providing customized financial solutions to the under-banked sections of the population, lower cost of last-mile delivery and specialized underwriting and collection skills, driven by region-specific insight.

At F mec International Financial Services Limited, we focus on delivering sustainable value to our customers and the wider fraternity of stakeholders, despite challenges such as industry volatilities or economic hardships. Our first priority is building long-term sustainable relationships with our customers by providing highest quality customer service in a prompt and efficient manner.

Despite operating in a challenging macro environment and with new Management in the Company comprising of young blood, FY 2018-19 was a satisfying year for the Company. The Total Revenue of the Company has taken a considerable hike by INR 73.70 Lakhs as compared to previous year. In commensuration of the said increase, the Company has been successful in disbursing loans by reaching to wider number of persons resulting an increase in Loan Books of the Company by INR 1307.76 Lakhs. Hence, we can safely state that the Company has been able to play an instrumental role in catering to the financial needs of it's customers in specific and of the economy in general.

In the upcoming Financial Year 2019-2020, we tend to focus on "Reinforcing growth to technology" by digitizing our internal processes and service offerings. We envision to create digital platform for providing value added services to our customers and at the same time ensuring more transparency in loan disbursement processes.

On behalf of the Board of Directors and the entire leadership team, I thank all my colleagues at F mec International for their hard work and commitment. I am also grateful to all our stakeholders for their continued guidance and support.

Mr. Apoorve Bansal
Managing Director

COMPANY AT A GLANCE

F mec International Financial Services Limited is one of the emerging Non-Deposit taking Non-Banking Finance Company (NBFC) registered with Reserve Bank of India, New Delhi, bearing Registration No. **B-14.01129**. In addition of this, the Company is a listed entity and trading its equity shares at Bombay Stock Exchange (BSE Limited). The BSE Scrip Code of the Company is **539552** and the **ISIN** of Securities of the Company is **INE108T01013**.

The Company is carrying on the Business of assisting the financial accommodation by way of loans/advances to industrial concerns and undertaking the business of leasing and to finance lease operations of all kinds, purchasing, selling, hiring or letting on hire or all kinds of plant and machinery.

Over the years, we have followed few Core Values which have helped us to navigate through all the thick and thin over the journey of more than two decades.



CORPORATE INFORMATION

BOARD OF DIRECTORS

MR. APOORVE BANSAL

(Managing Director)

MR. AWANISH SRIVASTAVA

(Non-Executive, Independent Director)

MRS. RICHA CHOUDHARY

(Non-Executive, Independent Director)

MR. ROHIT AGRAWAL

(Non-Executive, Independent Director)

CHIEF FINANCIAL OFFICER

MR. MANOJ KUMAR

COMPANY SECRETARY CUM COMPLIANCE OFFICER

MS. RADHIKA KATHURIA

EQUITY SHARE INFORMATION

BOMBAY STOCK EXCHANGE LIMITED (BSE)

SCRIP CODE : 539552

REGISTERED OFFICE

**IInd FLOOR, CENTRAL BANK BUILDING
13B, NETAJI SUBHASH MARG, DARYAGANJ
NEW DELHI 110002**

REGISTRAR AND TRANSFER AGENT

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

D 153/A, 1st FLOOR, OKHLA INDUSTRIAL AREA

PHASE I, NEW DELHI 110020

STATUTORY AUDITORS

SANJAY SINGHAL & CO

(Chartered Accountants)

OFFICE : B 415, G.F.

NIRMAN VIHAR

DELHI 110092

SECRETARIAL AUDITORS

A.K. VERMA & CO

(Practicing Company Secretaries)

13B, NETAJI SUBHASH MARG, IIND FLOOR

ABOVE CENTRAL BANK

DARYAGANJ, NEW DELHI 110002

BANKERS

ICICI Bank, Noida Branch

Yes Bank, Daryaganj Branch

Union Bank of India, Connaught Place Branch

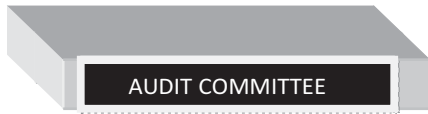
CONTACT DETAILS

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Tel: 011-43680407

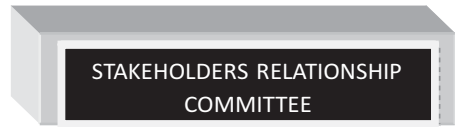
COMMITTEES OF THE BOARD



Mr. Awanish Sriavstava – Chairperson
(Non- Executive Independent Director)

Mr. Apoorve Bansal – Member
(Executive Director)

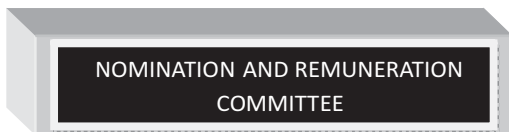
Mr. Rohit Agrawal- Member
(Non- Executive Independent Director)



Mr. Awanish Sriavstava – Chairperson
(Non- Executive Independent Director)

Mr. Apoorve Bansal – Member
(Executive Director)

Mr. Rohit Agrawal- Member
(Non- Executive Independent Director)



Mr. Rohit Agrawal- Chairperson
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(Non- Executive Independent Director)

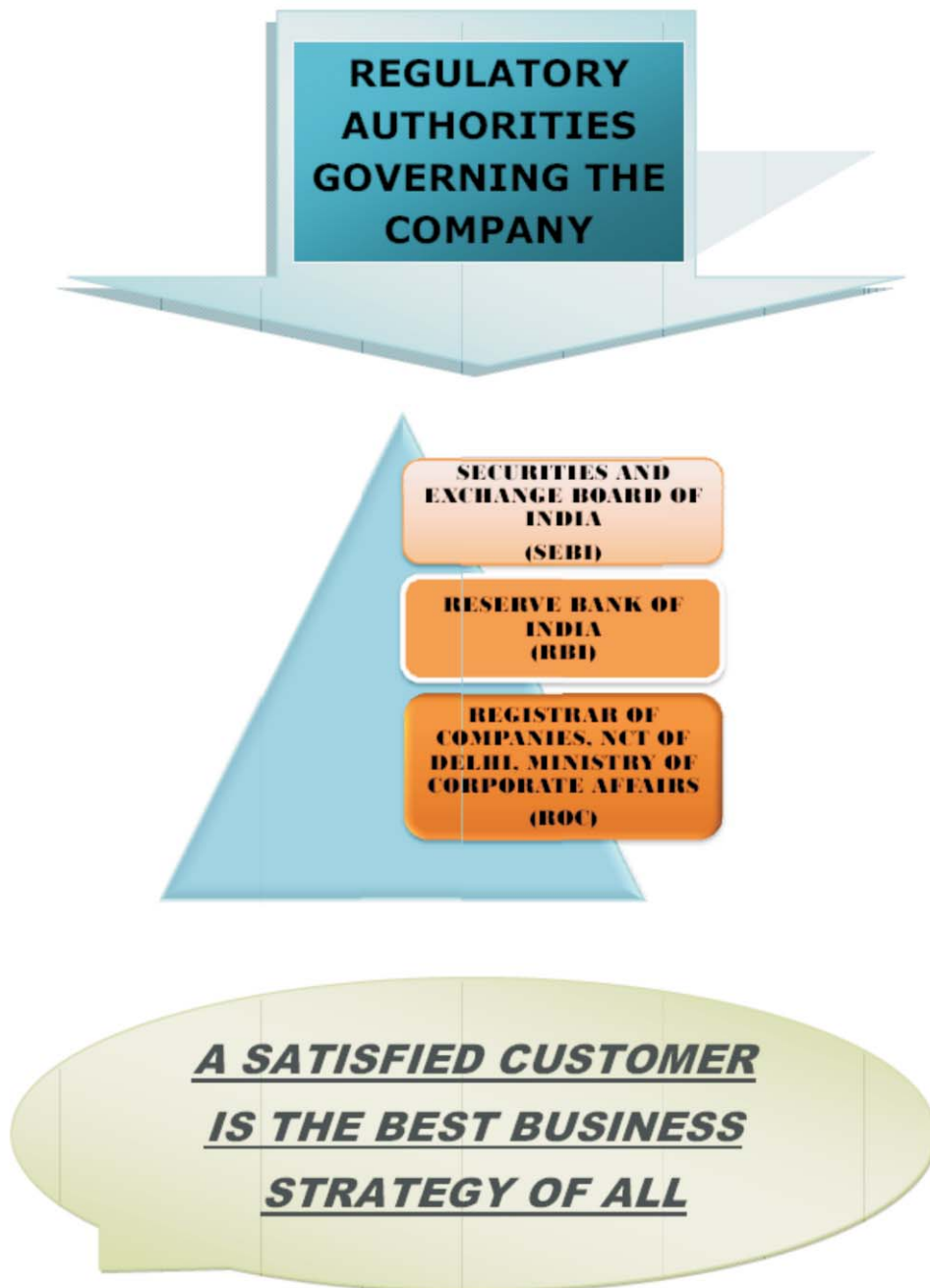
Mrs. Richa Choudhary- Member
(Non- Executive Independent Director)



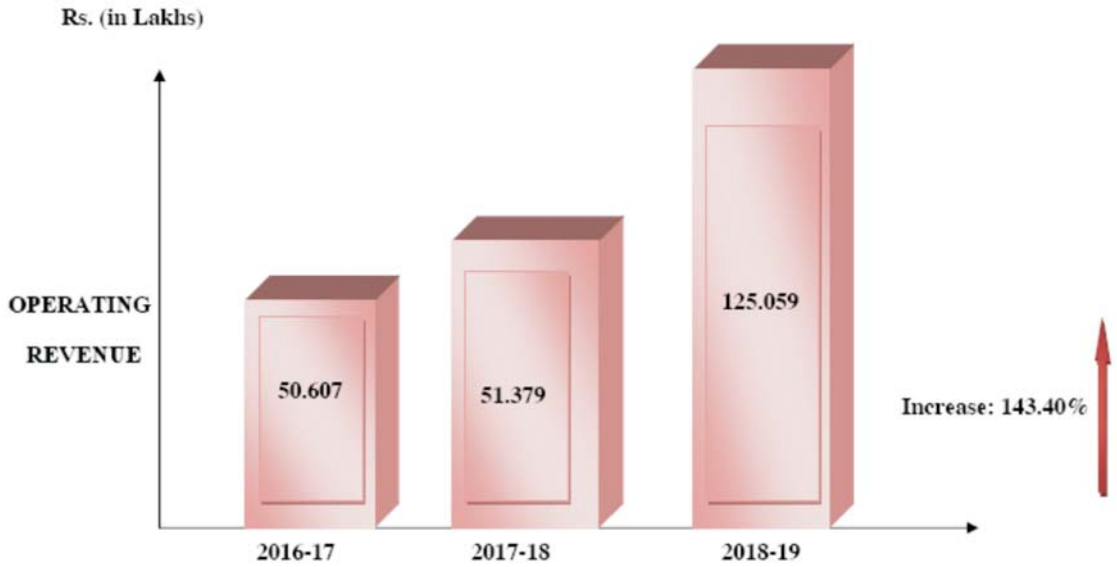
Mr. Apoorve Bansal- Chairperson
(Executive Director)

Mr. Awanish Sriavstava – Member
(Non- Executive Independent Director)

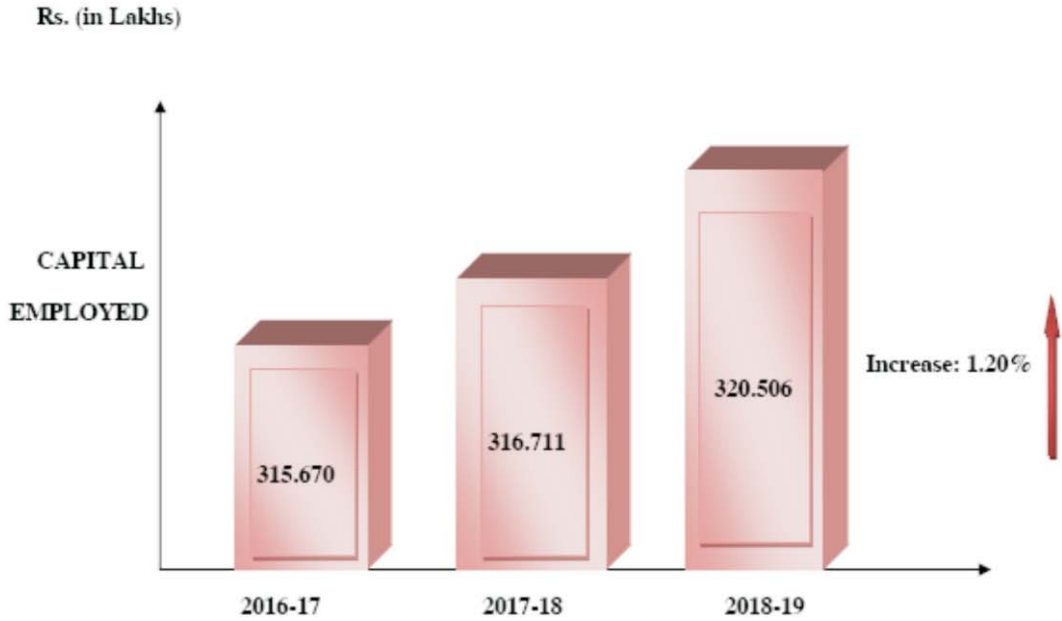
Mr. Rohit Agrawal- Member
(Non- Executive Independent Director)



FINANCIAL INDICATORS



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TREND OF NET OWNED FUND FOR THE PURPOSE OF RESERVE BANK OF INDIA

