

27TH ANNUAL REPORT 2019-20

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

(CIN: L65100DL1993PLC053936)

Regd Office:

**13-B, II Floor, Netaji Subhash Marg, Central Bank Building,
Daryaganj, Delhi-110002**

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Website: www.fmecinternational.com

Tel: 011-43680407

CONTENTS

Chairman's Directive

- 1. Company at a Glance**
 - 2. Corporate Information**
 - 3. Financial Indicators**
 - 4. Invitation**
 - 5. Notice of AGM**
 - 6. Director's Report**
 - 7. Annexures to Director 's Report**
 - **Corporate Governance Report**
 - **Extract of Annual Return (MGT-9)**
 - **Management Discussion and Analysis Report (MDAR)**
 - **Loans, Guarantees and Investments**
 - **Details of Subsidiary (AOC-1)**
 - **Secretarial Audit Report (MR-3)**
 - **Annual Evaluation of Board**
 - 8. Standalone Financial Statements:**
 - **Auditor's Report**
 - **Balance sheet**
 - **Profit & Loss**
 - **Cash Flow Statement**
 - **Notes to Accounts**
- Consolidated Financial Statements:**
- **Auditor's Report**
 - **Balance sheet**
 - **Profit & Loss**
 - **Cash Flow Statement**
 - **Notes to Accounts**

CHAIRMAN'S DIRECTIVE

Dear Shareholders

As I sit down to pen my message for the Annual Report FY 2019-20 at a desk in my home I am reminded of a quote by one of India's most revered poets Rabindranath Tagore "You can't cross the sea merely by standing and staring at the water." Staying resilient and agile in difficult situations is the only way we can respond efficaciously and adapt to changing times swiftly.

We are amidst unprecedented times. The COVID-19 pandemic has spread across the world — leading to well above 46.84 million confirmed infections, over 12.04 million of deaths, enormous human suffering and a full stop on virtually all commercial and economic activities Nobody really knows how long the pandemic will last; whether it will increase in the winter of 2020-21 and if so how, and what will be its final toll on lives and livelihood.

In India too, which implemented a lockdown since 25 March 2020, the pandemic has created shocks ripping through society and the world of business. The picture of millions of unemployed daily wage workers and their families trying to trudge back to their villages hundreds of kilometres away; shut factories and stores; empty construction sites; and a nation being deprived of its natural economic vigour are vignettes of this scourge. After a nationwide lockdown involving 1.35 billion people over a long continuous period, the economy is gradually opening without seriously risking a major spike in infections.

GDP growth was 5.7% in January-March 2019; fell to 5.2% in April-June 2019; then yet again to 4.4% in July-September 2019; followed by 4.1% growth in October-December 2019 and 3.1% growth in January-March 2020.

GDP growth for FY2020 was 4.2% — worst in the last 11 years

At F mec International Financial Services Limited, we focus on delivering sustainable value to our customers and the wider fraternity of stakeholders, despite challenges such as industry volatilities or economic hardships. Our first priority is building long-term sustainable relationships with our customers by providing highest quality customer service in a prompt and efficient manner.

Despite operating in a challenging macro environment and worldwide pandemic, FY 2019-20 was a satisfactory year for the Company. Though total Revenue of the Company has decreased considerably by INR 37.15 Lakhs as compared to previous year. In commensuration of the said decrease, the Company has decrease distribution of loans resulting due to drastic fall in overall world economy owing to pandemic reasons and hence consequent decrease in Loan Books of the Company by INR 1102.27 Lakhs. The large share of the revenue decrease could be compensated on earning level and thanks to the Company's initial success in substantially reducing ongoing costs. It may take an extremely long time but hassles that the Company is facing due to pandemic situation will hopefully gradually reduce and disappear.

In the upcoming Financial Year 2020-2021, we tend to focus on "Reinforcing growth to technology" by digitizing our internal processes and service offerings. We envision to create digital platform for providing value added services to our customers and at the same time ensuring more transparency in loan disbursal processes.

On behalf of the Board of Directors I would like to take this opportunity to thank our customers, shareholders, unions, employees and the Board for their constant support, faith and trust in us, with the belief that it will continue for the times to come.

I also thank the lenders, government executives and officers for their guidance and support to our various ventures.

Sd/-

Mr. Apoorve Bansal
Managing Director

COMPANY AT A GLANCE



F mec International Financial Services Limited is one of the emerging Non-Deposit taking Non-Banking Finance Company (NBFC) registered with Reserve Bank of India, New Delhi, bearing Registration No. **B-14.01129**. In addition of this, the Company is a listed entity and trading its equity shares at Bombay Stock Exchange (BSE Limited). The BSE Scrip Code of the Company is **539552** and the **ISIN** of Securities of the Company is **INE108T01013**.

The Company is carrying on the Business of assisting the financial accommodation by way of loans/advances to industrial concerns and undertaking the business of leasing and to finance lease operations of all kinds, purchasing, selling, hiring or letting on hire or all kinds of plant and machinery. Over the years, we have followed few Core Values which have helped us to navigate through all the thick and thin over the journey of more than two decades.



CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Apoorve Bansal (Managing Director)

Mr. Awanish Srivastava
(Non -Executive, Independent Director)

Mrs. Richa Choudhary (Non-Executive, Independent Director)

Mr. Sachin Jain (Non-Executive, Independent Director)

CHIEF FINANCIAL OFFICER

Mr. Manoj Kumar

COMPANY SECRETARY CUM COMPLIANCE OFFICER

Mr. Bhuwan Singh Taragi

EQUITY SHARE INFORMATION

Bombay Stock Exchange (BSE)
Scrip Code: 539552

REGISTERED OFFICE ADDRESS

IInd Floor, Central Bank Building, 13-B, Netaji Subhash Marg, Daryaganj, New Delhi-110002

REGISTRAR AND TRANSFER AGENT

Skyline Financial Services Private Limited
D 153/A, Ist Floor, Okhla Industrial Area, Phase I, New Delhi - 110020

STATUTORY AUDITORS

Sanjay Singhal & Co.
(Chartered Accountants)
Office: B 415, G.F., Nirman Vihar
Delhi-110092

SECRETARIAL AUDITORS

A.K. Verma & Co.
(Practising Company Secretaries)
13 -B, Netaji Subhash Marg,
IInd Floor, Above Central Bank Building,
Daryaganj, New Delhi - 110002

BANKERS

ICICI Bank, Noida Branch
Yes Bank, Daryaganj Branch
Union Bank of India, Connaught Place
Branch

CONTACT DETAILS

Website- www.fmecinternational.com

Email: fmecinternational@gmail.com

Tel: 011-43680407

COMMITTEES OF THE BOARD

AUDIT COMMITTEE

**Mr. Awanish Srivastava - Chairperson
(Non-Executive Independent Director)**

**Mr. Apoorve Bansal - Member
(Executive Director)**

**Mr. Sachin Jain - Member
(Non-Executive Independent Director)**

STAKEHOLDERS RELATIONSHIP COMMITTEE

**Mr. Awanish Srivastava - Chairperson
(Non-Executive Independent Director)**

**Mr. Apoorve Bansal - Member
(Executive Director)**

**Mr. Sachin Jain - Member
(Non-Executive Independent Director)**

NOMINATION AND REMUNERATION COMMITTEE

**Mr. Sachin Jain - Chairperson
(Non-Executive Independent Director)**

**Mr. Awanish Srivastava - Member
(Non-Executive Independent Director)**

**Mrs. Richa Choudhary - Member
(Non-Executive Independent Director)**

EXECUTIVE COMMITTEE

**Mr. Apoorve Bansal - Chairperson
(Executive Director)**

**Mr. Awanish Srivastava - Member
(Non-Executive Independent Director)**

**Mr. Sachin Jain - Member
(Non-Executive Independent Director)**

REGULATORY



Reserve Bank of India



Securities and Exchange Board of
India



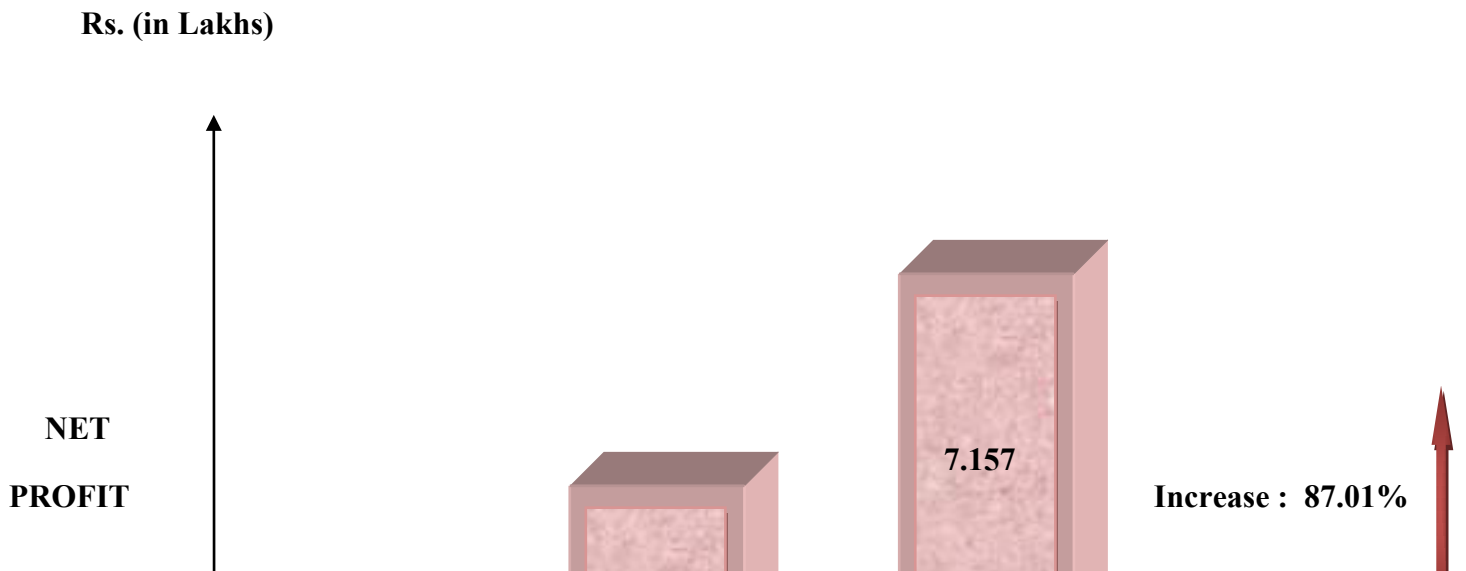
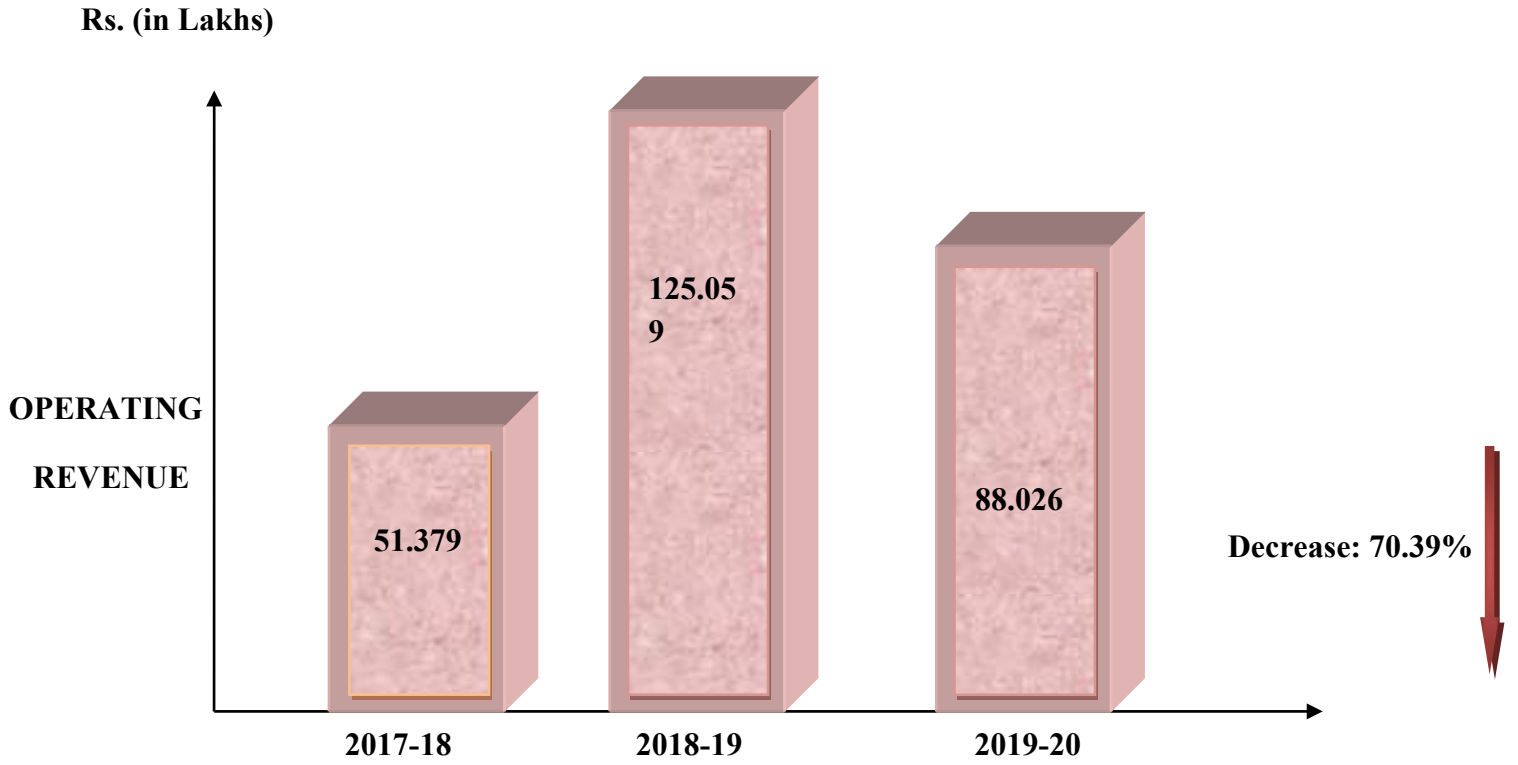
Registrar of Companies

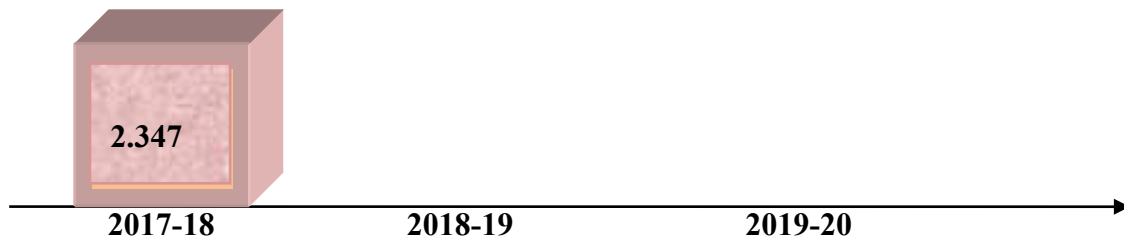


Central KYC Registry

Our customers are at the heart of our organisation

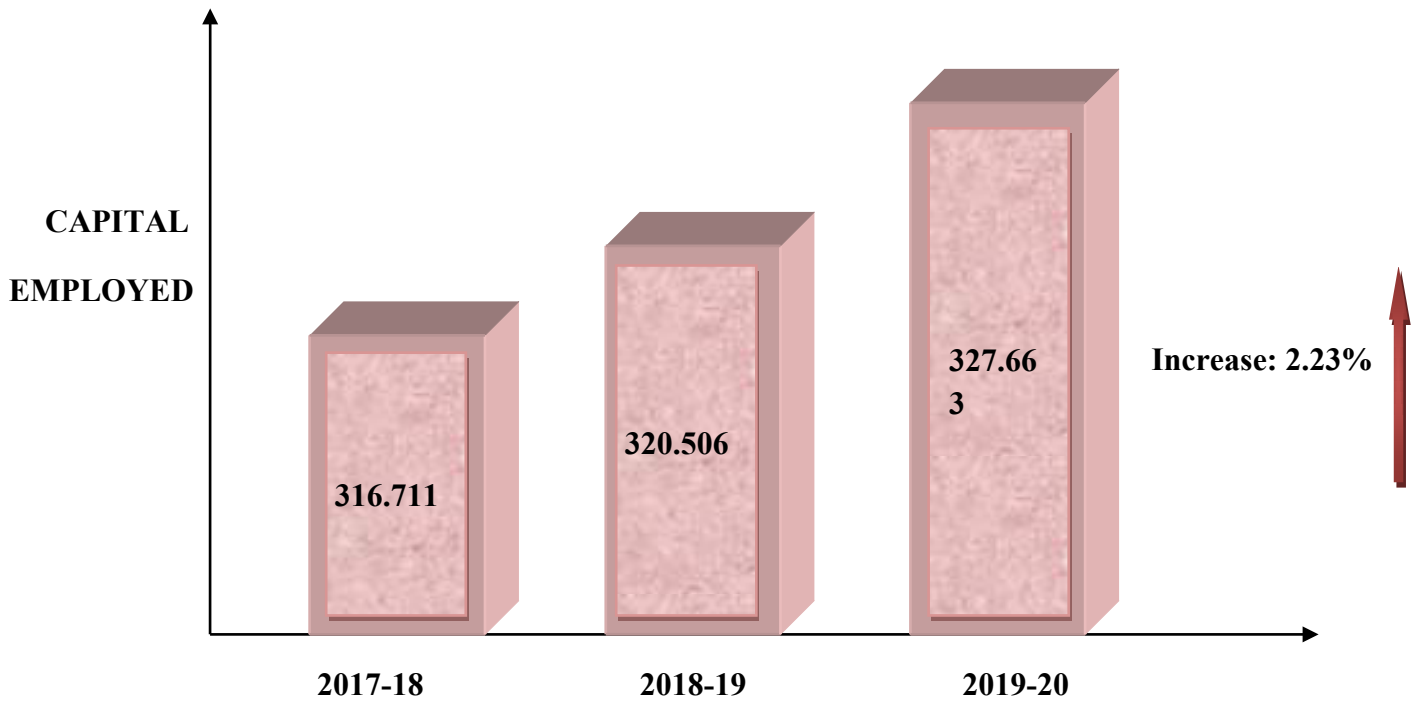
FINANCIAL INDICATORS





FINANCIAL INIDCATORS

Rs. (in Lakhs)



In Rs. (Actual Figures)

