

A young green plant with several leaves growing out of a stack of gold coins. The plant is positioned on the left side of the image, with its stem and leaves extending upwards. The gold coins are stacked in the foreground, creating a base for the plant. The background is a soft, warm brown color.

F MEC INTERNATIONAL  
FINANCIAL SERVICES LIMITED

28th  
**ANNUAL  
REPORT**  
2020-21

## Chairman's Communication

*My Dear Shareowners,*

*A very warm welcome to each and every one of you. It gives me great pleasure to greet you all at the 28th Annual General Meeting of F MEC International Financial Services Limited.*

*Last year I missed the intimacy and warmth of face-to-face interaction with you, because of the COVID pandemic. However, this year I am happy to see our shareholders to participate in the AGM with all safety measures and following the all social distancing norms..*

*Dear Friends,*

*We are going through the throes of the COVID-19 and things are looking grim. As I write to you in the second half of August 2021, there have been over 141 million cases across the world which have claimed more than three million lives. With India crossing 14.8 million cases, it is the second worst affected country: less than USA but higher than Brazil.*

*In India, the second wave has been particularly severe. In the middle of February 2021, when it was mostly believed that COVID-19 was done and dusted, the daily number of reported cases stood at 9,121. By 1 April it had spiked to 81,398. From mid of April, we witnessed well over 200,000 additional cases per day — rising to more than 350,000 by the end of April 2021.*

*The Central and State Governments took all emergency actions to control the unprecedented second wave. A rapidly accelerated pace of vaccinations coupled with a strict enforcement of wearing masks and social distancing brought the second wave in control.*

*Let me now share with you what your Company did when the nationwide lockdown was announced on 25 March 2020. Briefly stated, your company swiftly evolved a two-pronged approach which focused on: (i) conservation and prudence, and (ii) initiation of an ambitious business transformation plan.*

*First, we ensured health, safety and work-from-home (WFH) for our employees.*

*Second, we enabled the technology platforms and communication systems to support WFH and ensure least disruption in conducting business.*

*In these incredibly difficult times, I am truly proud of how your Company seamlessly worked together through incredibly long hours to navigate through this crisis. It helped in delivering reasonable results for FY2021 and creating a strong platform for the post COVID-19 world. Let me share some of the highlights.*

*Despite COVID-19, your company earned interest income of Rs. 38.88 Lacs which is 45% less as compared to last year's interest income.*

*Total income decreased by 41.32% to ₹36.33 Lakhs.*

*Total operating expenses also reduced by 42.49% to ` 33.15 lacs.*

*Profit after tax reduced by 30.59% to ` 2.19 Lacs.*

*After facing two serious COVID-19 waves, it is difficult to predict what the FY2022 will bring. However, notwithstanding my innate conservatism, I can say one thing with a fair degree of certainty - Your Company has the team, the commitment, the capability and the financial strength to overcome the worst effect of second wave as well. Indeed, as I write, the team is actively working on this. Remember the song, "We Shall Overcome". That is the motto and leitmotif of your Company. And will forever be.*

*Stay safe. Vaccinate yourself and your family. Wear masks. Maintain social distancing.  
Never forget that all grey clouds must pass.*

*With my very best,*

**Mr. Apoorve Bansal**  
**Managing Director**

## COMPANY AT A GLANCE

**F**mec International Financial Services Limited is one of the emerging Non-Deposit taking Non-Banking Finance Company (NBFC) registered with Reserve Bank of India, New Delhi, bearing Registration No. **B-14.01129**. In addition of this, the Company is a listed entity and trading its equity shares at Bombay Stock Exchange (BSE Limited). The BSE Scrip Code of the Company is **539552** and the **ISIN** of Securities of the Company is **INE108T01013**.

The Company is carrying on the Business of assisting the financial accommodation by way of loans/advances to industrial concerns and undertaking the business of leasing and to finance lease operations of all kinds, purchasing, selling, hiring or letting on hire or all kinds of plant and machinery. Over the years, we have followed few Core Values which have helped us to navigate through all the thick and thin over the journey of more than two decades.



## CORPORATE INFORMATION

### BOARD OF DIRECTORS

Mr. Apoorve Bansal  
(Managing Director)

Mr. Awanish Srivastava  
(Non-Executive, Independent Director)

Mrs. Richa Choudhary  
(Non-Executive, Independent Director)

Mr. Sachin Jain  
(Non-Executive, Independent Director)

### CHIEF FINANCIAL OFFICER

Ms. Mahima Jain

### COMPANY SECRETARY CUM COMPLIANCE OFFICER

Ms. Renu Singhal

### EQUITY SHARE INFORMATION

Bombay Stock Exchange (BSE)  
Scrip Code: 539552

### REGISTERED OFFICE ADDRESS

II<sup>nd</sup> Floor, Central Bank Building,  
13-B, Netaji Subhash Marg, Daryaganj,  
New Delhi-110002

### REGISTRAR TO ISSUE

Skyline Financial Services Private  
Limited  
D 153/A, 1<sup>st</sup> Floor, Okhla Industrial  
Area, Phase I, New Delhi - 110020

### STATUTORY AUDITORS

Sanjay Singhal & Co.  
(Chartered Accountants)  
Office: B-415, G.F., Nirman Vihar  
Delhi-110092

### SECRETARIAL AUDITORS

A.K. Verma & Co.  
(Practising Company Secretaries)  
13-B, Netaji Subhash Marg, II<sup>nd</sup>  
Floor, Above Central Bank Building,  
Daryaganj, New Delhi -

### BANKERS

ICICI Bank, Noida Branch  
Yes Bank, Daryaganj Branch  
Union Bank of India, Connaught  
Place Branch

#### **CONTACT DETAILS**

Website- [www.fmecinternational.com](http://www.fmecinternational.com)

Email: [fmecinternational@gmail.com](mailto:fmecinternational@gmail.com)

Tel:011-43680407

## **COMMITTEES OF THE BOARD**

### **AUDIT COMMITTEE COMMITTEE**

Mr. Awanish Srivastava  
(Non-Executive, Independent Director)

Mr. Apoorve Bansal  
(Managing Director)

Mr. Sachin Jain - Member  
(Non-Executive Independent Director)

### **STAKEHOLDERS RELATIONSHIP**

Awanish Srivastava - Chairperson  
(Non-Executive Independent Director)

Mr. Apoorve Bansal - Member  
(Executive Director)

Mr. Sachin Jain - Member  
(Non-Executive Independent Director)

### **NOMINATION AND REMUNERATION COMMITTEE**

Mr. Sachin Jain - Chairperson  
(Non-Executive Independent Director)

Mr. Awanish Srivastava - Member  
(Non-Executive Independent Director)

Mrs. Richa Choudhary - Member  
(Non-Executive Independent Director)

### **EXECUTIVE COMMITTEE**

Mr. Apoorve Bansal - Chairperson  
(Executive Director)

Mr. Awanish Srivastava - Member  
(Non-Executive Independent Director)

Mr. Sachin Jain - Member  
(Non-Executive Independent Director)

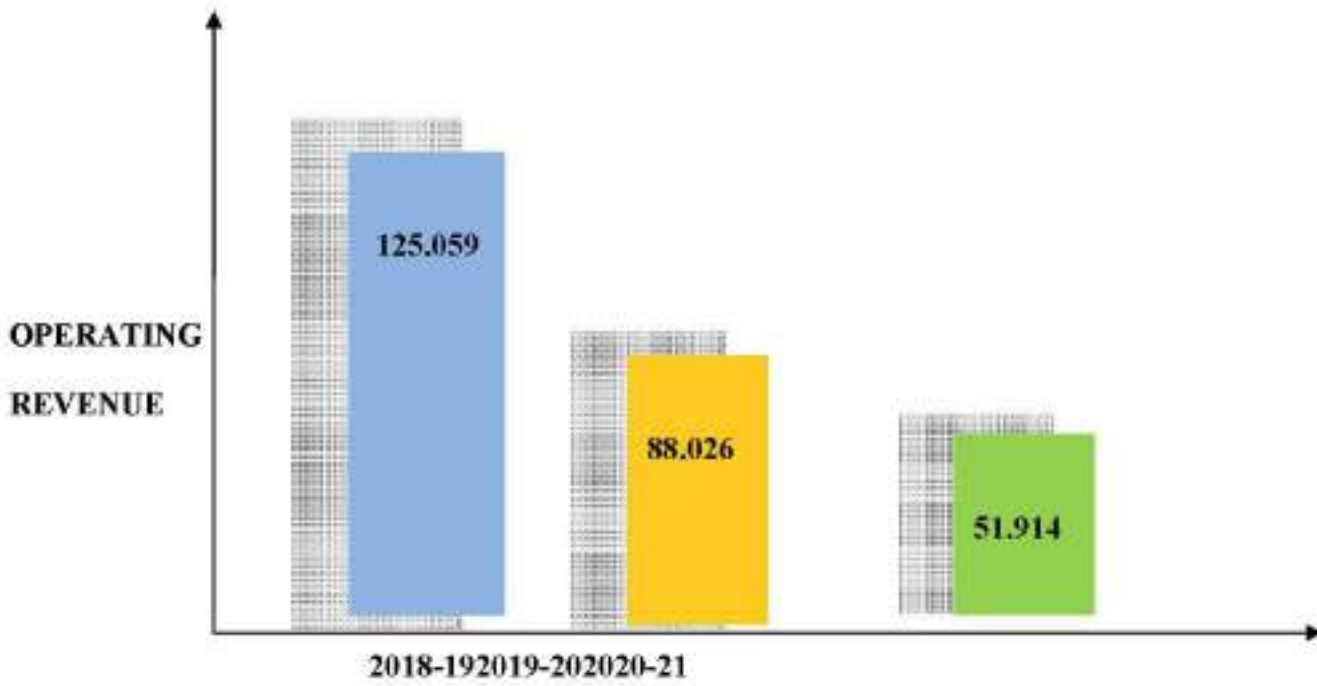
# REGULATORY BODIES GOVERNING THE COMPANY



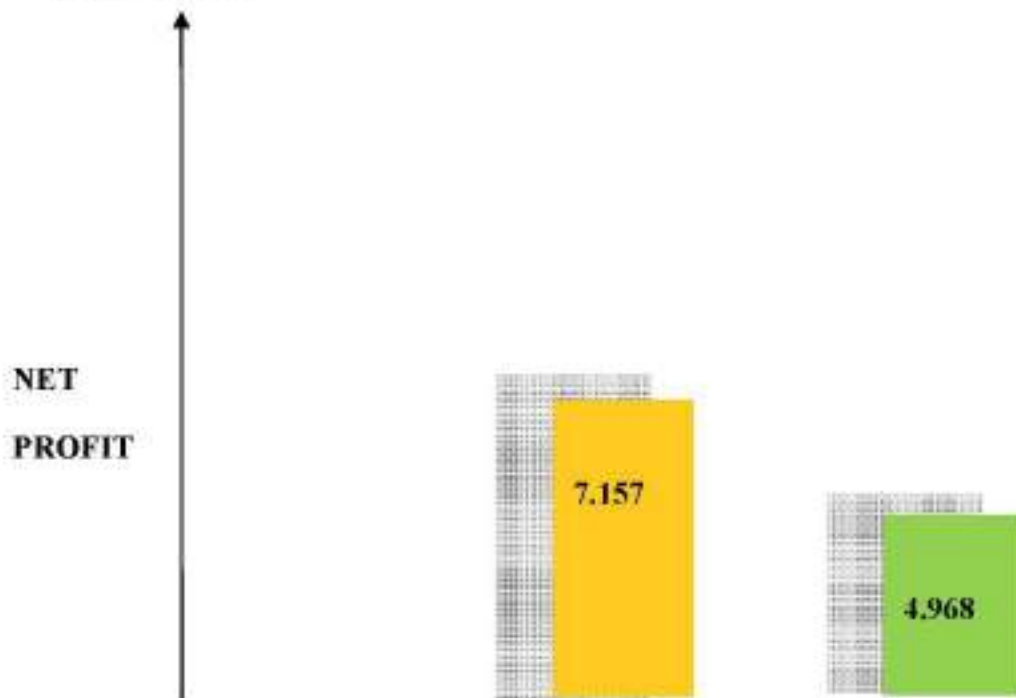
We believe a Happy Employee will lead Directly to Happy Customer

## FINANCIAL INDICATORS

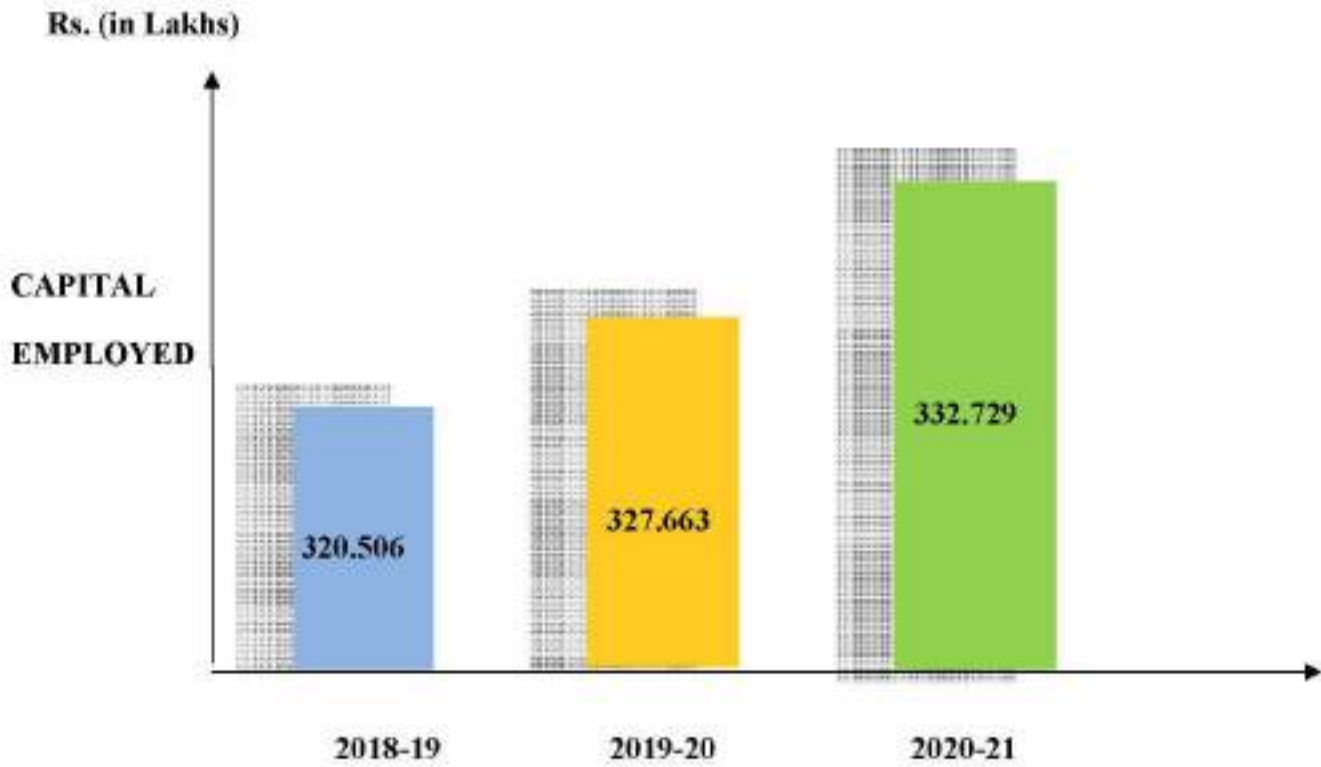
Rs. (in Lakhs)



Rs. (in Lakhs)



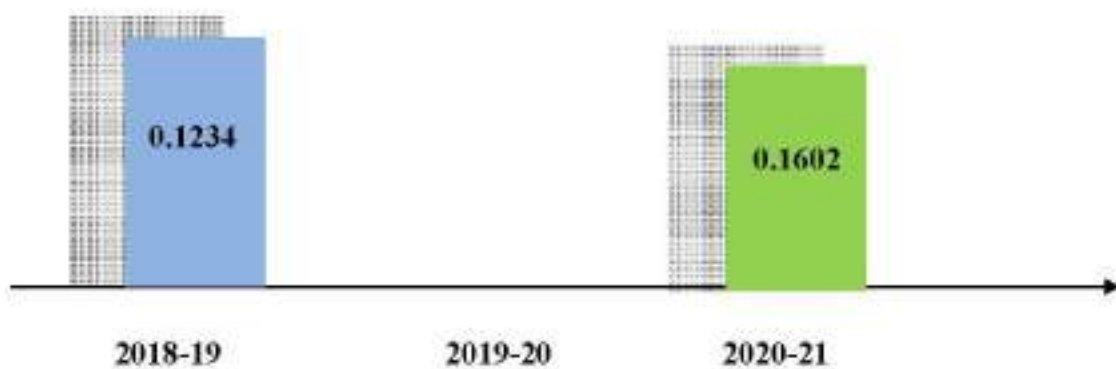




In Rs. (Actual Figures)



**SHARE**



**Rs. (in Lakhs)**

**TOTAL ASSETS**

