

FEDERAL-MOGUL GOETZE (INDIA) LIMITED



64TH Annual Report - 2018-19

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BOARD OF DIRECTORS

Chairman & Director

Mr. K. N. Subramanian

Whole Time Managing Director

Mr. Vinod Kumar Hans

Whole Time Director - Legal & Company Secretary

Dr. Khalid Iqbal Khan

Chief Finance Officer & Finance Director

Mr. Manish Chadha

Directors

Mr. Sunit Kapur

Mr. Rajesh Sinha

Ms. Janice Ruskey Maiden

Mr. Mahendra Kumar Goyal

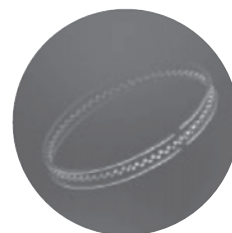
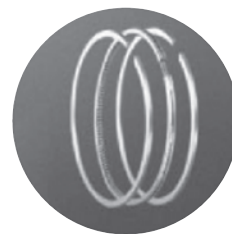
Mr. Mukul Gupta

Mr. K C Sundareshan Pillai

Ms. Nalini Jolly

Auditors

M/s. Walker, Chandiok & Co. LLP



REGISTRAR AND SHARE TRANSFER AGENTS

Alankit Assignments Limited
Corporate Office, 'Alankit Heights'
3E/7, Jhandewalan Extn.
New Delhi 110 055
Ph. No. 011-23541234, 42541956
Fax No. 011-42541201
Email: rta@alankit.com

REGISTERED OFFICE

DLF Prime Towers,
10 Ground Floor,
F-79 & 80, Okhla Phase - I,
New Delhi - 110020

WORKS

1. Bahadurgarh, Patiala (Punjab)
2. Yelahanka, Bengaluru (Karnataka)
3. SPL 1240-44, RIICO Industrial Area,
Phase-I Extn, Bhiwadi (Rajasthan)
4. Plot No. 46, Sector-11,
IIE-Pantnagar,
Udham Singh Nagar,
(Uttarakhand)

KEY BANKERS

Deutsche Bank AG
HDFC Bank Ltd.
Kotak Mahindra Bank Ltd.
State Bank of India
Yes Bank Limited

TEN YEAR'S FINANCIAL REVIEW

(Rs. in lacs)

	March 2019	March 2018	March 2017	December 2016 (15 months)	December 2015	December 2013	December 2012	December 2011	December 2010	December 2009
Total Income (gross)	134,747.24	136,221.30	141,345.50	150,128.05	170,452.08	126,832.80	131,370.48	126,312.25	102,405.62	84,041.87
Depreciation	8,151.33	7,343.32	7,643.33	7,517.68	8,937.31	6,613.55	6,193.52	5,365.89	4,822.46	4,949.23
Profit before Tax	13,310.20	13,643.81	10,974.58	7,180.15	4,745.73	3,035.85	(1,383.93)	4,864.01	4,569.31	5,067.48
Taxation (adjmt for excess provision for prev.yr. written back if any)	4,755.24	5,109.62	3,780.76	2,779.51	1,610.19	977.29	251.82	1,117.84	1,130.39	457.87
Profit after Tax	8,554.97	8,534.19	7,193.82	4,400.64	3,135.54	2,058.56	(1,635.74)	3,746.17	3,438.92	4,609.61
Dividend	-	-	-	-	-	-	-	-	-	-
Dividend Tax	-	-	-	-	-	-	-	-	-	-
Retained Profit/(Loss)	8,554.97	8,534.19	7,193.82	4,400.64	3,135.54	2,058.56	(1,635.74)	3,746.17	3,438.92	4,609.61

Assets Liabilities & Net Worth

	March 2019	March 2018	March 2017	December 2016	December 2015	December 2013	December 2012	December 2011	December 2010	December 2009
Fixed Assets	56,877.36	54,712.22	54,088.36	55,247.43	52,409.45	50,710.79	49,557.25	46,346.75	39,043.60	38,348.16
Investments	516.94	513.25	513.25	510.00	510.00	510.00	510.00	2,092.34	2,092.34	2,092.34
Indebtedness	6,661.45	6,812.67	11,593.22	20,132.59	21,975.54	20,244.13	19,021.30	15,384.40	8,648.74	10,113.80
Share Capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
Reserves	67,777.55	59,222.58	50,688.39	43,494.57	39,514.26	36,378.72	34,320.16	35,955.90	32,209.74	28,770.82
Net Worth	73,340.76	64,785.79	56,251.60	49,057.78	45,077.47	41,941.93	39,883.37	41,519.11	37,772.95	34,334.03

Significant Ratios

	March 2019	March 2018	March 2017	March 2016	March 2015	Dec 2013	Dec 2012	Dec 2011	Dec 2010	Dec 2009
A. Measurement of Investment										
Percentage of Return on Investment (annualised)	17.56	19.57	16.02	10.54	7.34	5.01	(2.40)	9.41	10.06	11.21
Percentage of Return on Equity(annualised)	19.27	22.54	20.84	15.25	10.91	7.42	(3.40)	12.27	12.67	15.82
Dividend Cover (Ratio)	-	-	-	-	-	-	-	-	-	-
B. Measurement of Performance										
Percentage of Profit before Tax to sales	10.09	10.20	7.91	4.91	2.85	2.44	(1.06)	4.05	4.72	6.32
Percentage of Profit after Tax to sales	6.49	6.38	5.19	3.01	1.88	1.65	(1.26)	3.12	3.55	5.75
C. Measurement of Financial Status										
Percentage of term Loans to Tangible Net Worth	-	-	0.08	0.23	0.20	0.18	0.10	1.93	3.18	7.28
Current Ratio	1.61	1.39	1.20	0.98	0.93	0.90	0.83	1.04	1.12	0.99
D. General										
Dividend per Equity Share (Rs.)	-	-	-	-	-	-	-	-	-	-
Earnings per Equity Share (Rs.) (annualised)	14.83	14.91	13.33	7.91	5.64	3.70	(2.94)	6.73	6.18	8.29
Book Value per Equity Share (Rs.)	131.83	116.45	101.11	88.18	81.03	75.39	71.69	74.63	67.90	61.72

Corporate Social Responsibility Activities

The Company is dedicated to fuelling development of communities around Company's business presence. Through the years, we have implemented projects that provide essential healthcare to the underprivileged population, increase the earning potential and income of Indian families through skill training, invest in teachers to ensure quality education for India's youth, leverage technology by imparting skill to encourage learning and financial literacy and train women drivers. We have also contributed to the Government of India's initiatives such as Swachh Bharat and have invested in various State Government initiatives.

1. Education

Ghar Angna School for under privileged

We continue our support to Ghar Angna, where we educate children from Nursery till class 3 and engage children to help them understand the importance of education. We believe that real development comes by illuminating the minds through education. So far we have impacted around 300 disadvantaged families through this programme.

Sponsoring Education for Children at Prayas Juvenile Aid Centre Society and Ishwar

The Company has taken over education of 100 girls at Prayas's Tughlakabad Shelter Home for Girls and 80 Children at Ishwar at IGNOU.

Prayas Juvenile Aid Centre Society, is a national level humanitarian, gender sensitive and child focused development organization. Formed in 1988, through the collaborative efforts of the Delhi Police, The Delhi School of Social Work and Shramik Vidyapeeth. It aims at reorganizing and rebuilding the lost childhood of children in need of care, protection and development.

Among over 50 Projects, Prayas operates 242 centres including 47 Homes/Shelters for children, 53 Vocational Training Centers, across the country. They are also running 6 Emergency Help Line Numbers (1098) for Children found in distress and difficult circumstances in Delhi, Bihar and Andaman & Nicobar Islands

Education programmes at IIT Delhi Campus

Our Adult Literacy, NIOS (Open School), Vidya Deep Programme for Youth and Remedial Education for students are successfully running at IIT Delhi Campus. At this centre, we offer three options for its learners : remedial education, bridge course and adult literacy course. Our programme hopes to eradicate illiteracy in slum communities by making itself available to all members of that community .

This year, the adult literacy programme collaborated with Butterfly, an NGO to conduct the examination for class 5 and Class 7.

Bridge Course NIOS) at Vidya Gurugram School

Our Bridge Course is a huge milestone, a dream come true, NIOS is giving a second opportunity to many who thought a single failure could impact the rest of their future. By giving another shot at a success we endeavour to metamorphize their lives and that of their families. Our mission is to impart holistic education for every child admitted and the NIOS students receive equal opportunities as the regular school students.

Our NGO have now secured accreditation for admitting 300 students in the NIOS Programme commencing from April 1, 2019. It has now become an official Exam centre for Open school.



Launch of Mentor-Mentee Programme (MITR)

Towards the betterment and holistic growth and development of the NIOS students being sponsored by us for remedial coaching, we recently launched a MITR (Mentor-Mentee) programme. The essence of corporate mentoring underprivileged children is the need to grow these students emotionally, socially and intellectually and create greater awareness of ethics and leadership roles in business and society.

Our mission is to empower the children from low-income groups by providing them with strong role-models in the form of mentors. In the process, we also support the evolution of mentors by providing them a chance to directly interact with the kids, and take back home lessons for life and a friend for a lifetime.



SOS Children's Village

We continue our association with SOS Children's Village by sponsoring education and supporting two family units, one at Rajpura and other at Bangalore. The company adopted another child care home consisting of 11 children with mother and care-giver for one-year period in SOS village in Bengaluru this year. At Rajpura, Patiala, we have been sponsoring similar home for the past 2 years

The supported children were once parentless or abandoned girls, who were in need of care and protection. These children didn't have access to education, nutrition, and health requisites; they were at the high risk of abuse, exploitation and neglect. Had there been no support, lack of parental care would have resulted in socially and emotionally impaired children.



Workshop on Digital Literacy and Cyber Crime for School Children

In this modern age it is essential to identify the risks associated with technological advancements and safe guard our digital presence. With this motive, we organised workshops in Senior Secondary Govt. School at Baroti and Masulkhana, Parwanoo to educate children on Digital Literacy, cyber crime and cyber security.

We were honoured to have with us Mrs. Daizy Thakur, Chairperson, Women's Commission Cell, Himanchal Pradesh as our Chief Guest.



2. Natural Disaster Relief

As the state of Kerala witnessed worst flooding in 100 years, the company contributed to Chief Minister's Fund to aid the state.

3. Preventive Health Care

Health Camps

Health camps are organized on monthly basis in the slums wherein awareness sessions are conducted on various diseases and hygiene workshop (Brushing & hand washing) for student. Menstrual hygiene workshop are also held for women with distribution of sanitary pads. Each camp benefits around 300 villagers.

