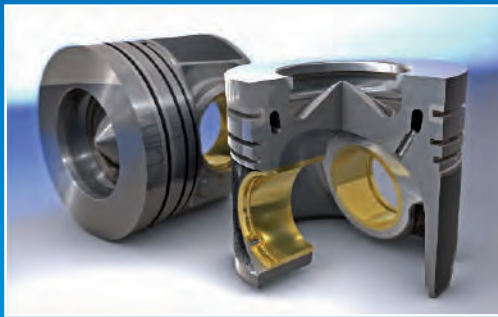
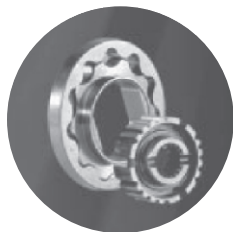
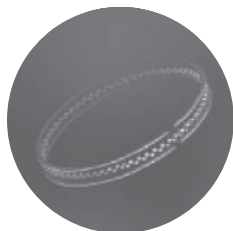


FEDERAL-MOGUL GOETZE (INDIA) LIMITED



65th Annual Report - 2019-20

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BOARD OF DIRECTORS

Chairman & Director

Mr. K. N. Subramaniam



Whole Time Managing Director

Mr. Vinod Kumar Hans

Whole Time Director - Legal & Company Secretary

Dr. Khalid Iqbal Khan



Chief Finance Officer & Finance Director

Mr. Manish Chadha

Directors

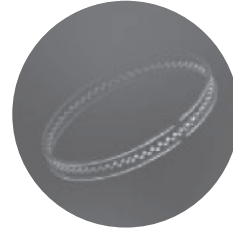
Mr. Sunit Kapur

Mr. Rajesh Sinha

Mr. Stephan Shaun Merry

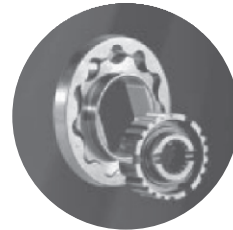
Mr. K C Sundareshan Pillai

Ms. Nalini Jolly



Auditors

M/s. Walker, Chandio & Co. LLP



REGISTRAR AND SHARE TRANSFER AGENTS

Alankit Assignments Limited
Corporate Office, 'Alankit Heights'
3E/7, Jhandewalan Extn.
New Delhi 110 055
Ph. No. 011-23541234, 42541956
Fax No. 011-42541201
Email: rta@alankit.com

REGISTERED OFFICE

DLF Prime Towers,
10 Ground Floor,
F-79 & 80, Okhla Phase - I,
New Delhi - 110020

WORKS

1. Bahadurgarh, Patiala (Punjab)
2. Yelahanka, Bengaluru (Karnataka)
3. SPL 1240-44, RIICO Industrial Area, Phase-I Extn, Bhiwadi (Rajasthan)
4. Plot No. 46, Sector-11, IIE-Pantnagar, Udham Singh Nagar, (Uttarakhand)

KEY BANKERS

Deutsche Bank AG
HDFC Bank Ltd.
Kotak Mahindra Bank Ltd.
State Bank of India
Yes Bank Limited

TEN YEAR'S FINANCIAL REVIEW

(Rs. in lacs)

	March 2020	March 2019	March 2018	December 2017	December 2016	December 2015 (15 months)	December 2013	December 2012	December 2011	December 2010
Total Income (gross)	109,115.27	134,747.24	136,221.30	141,345.50	150,128.05	170,452.08	126,832.80	131,370.48	126,312.25	102,405.62
Depreciation	8,862.75	8,151.33	7,343.32	7,643.33	7,517.68	8,937.31	6,613.55	6,193.52	5,365.89	4,822.46
Profit before Tax	2,091.19	13,310.20	13,643.81	10,974.58	7,180.15	4,745.73	3,035.85	(1,383.93)	4,864.01	4,569.31
Taxation (adjmt for excess provision for prev.yr. written back if any)	19.57	4,755.24	5,109.62	3,780.76	2,779.51	1,610.19	977.29	251.82	1,117.84	1,130.39
Profit after Tax	2,071.62	8,554.97	8,534.19	7,193.82	4,400.64	3,135.54	2,058.56	(1,635.74)	3,746.17	3,438.92
Dividend	-	-	-	-	-	-	-	-	-	-
Dividend Tax	-	-	-	-	-	-	-	-	-	-
Retained Profit/(Loss)	2,071.62	8,554.97	8,534.19	7,193.82	4,400.64	3,135.54	2,058.56	(1,635.74)	3,746.17	3,438.92

Assets Liabilities & Net Worth

	March 2020	March 2019	March 2018	December 2017	December 2016	December 2015	December 2013	December 2012	December 2011	December 2010
Fixed Assets	55,705.18	56,877.36	54,712.22	54,088.36	55,247.43	52,409.45	50,710.79	49,557.25	46,346.75	39,043.60
Investments	516.94	516.94	513.25	513.25	510.00	510.00	510.00	510.00	2,092.34	2,092.34
Indebtedness	-	6,661.45	6,812.67	11,593.22	20,132.59	21,975.54	20,244.13	19,021.30	15,384.40	8,648.74
Share Capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
Reserves	69,849.17	67,777.55	59,222.58	50,688.39	43,494.57	39,514.26	36,378.72	34,320.16	35,955.90	32,209.74
Net Worth	75,412.38	73,340.76	64,785.79	56,251.60	49,057.78	45,077.47	41,941.93	39,883.37	41,519.11	37,772.95

Significant Ratios

	March 2020	March 2019	March 2018	March 2017	March 2016	Dec 2015	Dec 2013	Dec 2012	Dec 2011	Dec 2010
A. Measurement of Investment										
Percentage of Return on Investment (annualised)	2.69	17.56	19.57	16.02	10.54	7.34	5.01	(2.40)	9.41	10.06
Percentage of Return on Equity(annualised)	2.81	19.27	22.54	20.84	15.25	10.91	7.42	(3.40)	12.27	12.67
Dividend Cover (Ratio)	-	-	-	-	-	-	-	-	-	-
B. Measurement of Performance										
Percentage of Profit before Tax to sales	1.96	10.09	10.20	7.91	4.91	2.85	2.44	(1.06)	4.05	4.72
Percentage of Profit after Tax to sales	1.94	6.49	6.38	5.19	3.01	1.88	1.65	(1.26)	3.12	3.55
C. Measurement of Financial Status										
Percentage of term Loans to Tangible Net Worth	-	-	-	0.08	0.23	0.20	0.18	0.10	1.93	3.18
Current Ratio	1.90	1.61	1.39	1.20	0.98	0.93	0.90	0.83	1.04	1.12
D. General										
Dividend per Equity Share (Rs.)	-	-	-	-	-	-	-	-	-	-
Earnings per Equity Share (Rs.) (annualised)	5.36	14.83	14.91	13.33	7.91	5.64	3.70	(2.94)	6.73	6.18
Book Value per Equity Share (Rs.)	135.56	131.83	116.45	101.11	88.18	81.03	75.39	71.69	74.63	67.90

CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

The last few years have seen a plethora of companies increase their Corporate Social Responsibility (CSR) contribution in compliance with the Companies Act 2013. Our mission has been to identify the basic needs and requirements in the community and try to address them through cohesive efforts of our NGO partners.

Federal-Mogul Goetze (India) Ltd. commits itself to contribute to the society, discharging its corporate social responsibilities through initiatives that have positive impact on society at large, especially the community in the neighbourhood of its operations by improving the quality of life of the people.

Education is the building block for achieving national objectives and breaking the poverty cycle which denies millions a better life. Our education initiatives are, therefore, designed to encourage higher enrolment into schools through a multi-pronged approach focusing on infrastructure, educational material and capacity building.

In response to the Government's 'Swachh Bharat Abhiyan', we conducted 'Clean India' and 'Tree Plantation' drives at various locations. Being a part of the bigger picture, the Company has realised the need of the hour which is to ensure environmental sustainability and focus on conservation of natural resources.

Sustainable development of India could happen only through greater economic empowerment and equal participation of women in the economic activities which require creation of opportunities to earn livelihoods. Empowering Women and encouraging their entrepreneurial spirit is a vital aspect of our CSR objectives.

Through our skill development programme, we have revolutionised education sector with skill integration. We have set up a well equipped workshop providing practical training by full time trainer hired by the Company.

OUR RESPONSE TO COVID - 19

As the COVID -19 pandemic continues to impact people around the world, we are seeing a more acute impact on businesses every day. Most of our major customers had to shut down plants, reduce spending and take steps to weather this sudden and unprecedented storm. The India leadership team is closely monitoring the COVID -19 situation, listening carefully to the advice and direction from government authorities, health agencies, our customers and our team members during this unprecedented time.

These are difficult times for our industry, our company, our communities and our families and we are confident that we can and we will overcome this challenge.

FMGIL is also working with various NGO's to provide support to vulnerable families, children and communities who are in desperate need of lifesaving support including PPE (Personal Protection Equipment), Sanitizing kits, cooked meals at Rehabilitation Centres and Grocery kits (containing Rice, Flour, Dals, Masala, Onion and Oil) at various locations.



Corona Virus Awareness Campaign

- With COVID - 19 threatening to spread like wildfire, we are sure everyone is taking the necessary precautions and preventive actions. While everyone including the Government agencies are taking all possible steps to ensure safety, the company had launched the Corona Virus Awareness Campaign at various locations with the support of various NGOs.

- In the schools managed by the NGO's in Gurugram, Bangaluru and Parwanoo, the Instructors / teachers shared crucial information about this virus with the students.



They were then assigned the roles of the 'Good Samaritan', which makes it a mandate for them to share the information received at school from teachers and from the display boards put up in the campus, with their families and neighbours.

We appreciate efforts made by our NGO Partners by helping in spreading the awareness regarding Corona Virus.

Life at SOS Children’s Village during COVID -19 at the units taken over by the company at Bengaluru and Rajpura

With schools temporarily shut down and outdoor activities prohibited, it is important that an alternative academic calendar is followed to keep the children engaged. The children were kept involved through various educational and creative sessions conducted as detailed below:

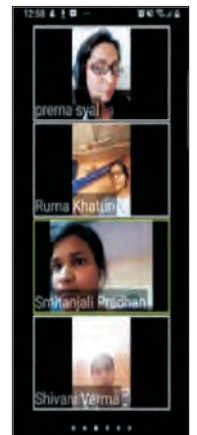
- Session on hygiene & safe hand washing practices
- Session on Preventive Measures for COVID -19
- Daily activities ranging far and wide from Yoga, traditional games, recital of shlokas, storytelling, cooking to kitchen gardening and a lot more.
- Connecting children with the nature, engaging them into drawing and painting.
- The walls and surroundings in the Village have become a showcase of their artworks and imaginations which went beyond the little brains.
- Senior children are attending their classes through class rooms.



Apart from this a team at National Office has been formed to ensure complete safety of all children and co-workers. The village is complying with directives of Government under the lockdown.

Virtual Learning During COVID - 19 At Vidya

- Due to the postponement of examinations of NIOS students, Vidya continues to engage and encourage the students to stay focused and effectively utilize this time. NIOS, Gurugram Centre conducted online classes through SWAYAM App to assist them in their preparation for the exams.
- The Remedial Education program at IIT, Delhi has created WhatsApp Group for Grade X & XII NIOS students enrolled in our program. The teachers are diligently working and making the most of this extra time. They are answering the students’ queries and uploading last years’ question papers in their respective groups.



During the COVID crisis, the NGO Prayas was connected with each and every child. They personally contacted with each family to provide them with the 'Family Ration Kit' comprising of Rice-10 Kg, Wheat-10 kg, Pulses-5 kg, Sugar-2 Kg, Salt-1 Pkt, Spices (Dhaniya-100 gm, Haldi-100 gm and Mirchi-100 gm), Tea Packet-500 gm, 3 Dettol Soap and Sanitary Pads, Face Mask for the family size of 6 people for two weeks.

**Initiatives By
NGO Prayas
During COVID19**

ONGOING PROJECTS IN THE YEAR 2019-2020

The Company continues its support to all the existing projects in Education, Rural Development, Preventive Health Care, Women Empowerment and Employment Enhancing Vocational skill.

Women Empowerment

i) Driving Lessons

You would be proud to know that the Company has launched the Taxshe programme in Gurgaon under its women empowerment programme. It's a car service featuring only women drivers and catering only to women and children. We are training women from low income backgrounds to not only become drivers but also entrepreneurs.

We are pleased to inform that Ford India has reinforced our noble cause by donating 2 vehicles, Ford Figo and Ford Aspire to Neeva Foundation. After receiving the simulator driven classroom training at Maruti's Driving school, the women can now practice vehicle controls on road, to get confidence to drive independently.

Training Summary 2019 - 20	Completed
Total Trainees (- dropouts)	51
In Training	28
Offered Job On Completion	23
Employed with Taxshe	8
Employed with Others	15
Did Not accept any offer	0
Total	23



ii) Setting up Production Unit at Bhiwadi in association with NGO Khushii

- This project is aimed at empowering women to make them self-sufficient, self-reliant, financially independent and eventually an entrepreneur. Some women have already started their own uniform stitching shop and others have joined together to form SHG and are getting plenty of tailoring orders from corporate.
- Ladies of Vocational Training Centre Bhiwadi got the opportunity to kick start their journey of financial independence with "Go Green" project, which is an initiative taken by FMGIL. This was covered by the local newspapers too.

SHG Women also got an order from HCL Foundation, Noida for stitching 5000 Nos. Marteen Cloth Bags to support HCL's 'Save Environment' drive. This has boosted their skills as well as selfconfidence to perform professionally.



Women Empowerment

iii) School uniform stitching order for SHG Ladies –

The Production unit also had orders from various schools for stitching school uniforms. With whole hearted efforts the said order was completed in scheduled time framework while maintaining quality of stitching.



iv) Convocation Ceremony at Tailoring centre

The Convocation Ceremony of the 3rd & 4th Batch of Tailoring Training Center at Bhiwadi was organized in the premises of Govt. Primary School, Harchandpur. Course completion certificates were distributed to all 66 women along with Electric Iron as a motivational gift. School children and women spread the message of Environmental Protection through cultural performance.

Mr. Anil Kaushik - Chief District Education Officer Alwar, Shri Ram Dayal, School Headmaster, Senior Executives from FMGIL System Protection, Team FMGIL Bhiwadi, Khushii NGO's volunteers, teachers and other dignitaries from Harchandpur village were present at this event.

School Uniforms were also distributed to all the students of Govt Primary School Harchandpur. These uniforms too were stitched by our SHG Group.

Vocational Training Centre at Bengaluru & Bhiwadi received Mask stitching order daily 1000Nos from local vendors.



Women Empowerment

iv) Vidya Silai Centre at Gurugram

This year the Silai Centre in Gurugram saw significant growth, both in terms of outreach and the skills imparted. Our beneficiaries at the Silai program learned two major art forms, kantha and crochet, along with their basic training in sewing and tailoring. The women were grouped together to begin their own production work and exhibited their artifacts at many places like at the PNBHFL Diwali Mela, ELSA's Basant Mela and Deutsche Bank's International Conference.



In our efforts to transform lives through the continuous enhancement of knowledge and empowerment, FMGIL continued its funding to the schools being run for under privileged children.

Ghar Angna

We have been supporting this NGO since 2015. Besides giving basic education, the aim is to give an all around experience to these children. We have started a new initiative effective 2nd July 2019 for running evening sessions to support children who are unable to attend usual school timings; 40 new students have enrolled to this program.

Prayas

Prayas was able to introduce 'Smart Classes' with support of our company.



Education



Ishwar

We have completed one year of association with NGO Ishwar. Besides offering Non-Formal Education (NFE) for non-school-going children, we have adopted a holistic approach covering school curriculum, sports, dance, drama, music and participating in District / State / National competitions.

Chess - Children at Ishwar learn Chess under the guidance of Tania Sachdev, Women Grandmaster and their children have competed in many Chess Competitions.

ISHWAR tied up with Shiamak Davar's Institute of Performing Arts to impart specialised dance training to our children. They are also given an opportunity to showcase their dancing skills on stage during the Summer & Winter Funk Shows of Shiamak Davar.



Vidya IIT Campus

Its amazing to see youth with the fire in their belly, fighting the scorching summer sun and coming all the way from different areas to our VIDYA's community center at IIT Delhi to study. If you ever get to interact with our students who are enrolled in the NIOS programme at IIT, you will definitely see how ambitious they are, the zeal they have to grow and excel in life, fighting the odds that life throws at them. They have come a long way with the right guidance and support from our lovely teachers at VIDYA. Each one of them holds immense potential ready to be unleashed, to create their own bright future, shaping them into sensible, sensitive and responsible youth of our Nation.

Vidya - Accreditation of Vidya NIOS School

Our Vidya School have secured accreditation for admitting 300 students in the NIOS Program commencing from April 1, 2019. It has now become an official exam center for Open School.

The VIDYA NIOS Bridge Course gives youth who have dropped out of school a second chance at completing their education up till class XII. Besides regular classes, students participate in extracurricular activities of sports, dance, drama, computer basics, English speaking and other awareness programs.

We are proud to share that Britt World Wide Global, one of the largest education and training companies with its headquarters in South Carolina and with a presence in 80 countries, identified Vidya for the 'Inspire Parivartan Award' in the youth empowerment category.

This award is a great encouragement towards acknowledging our efforts and rewarding the accomplishments and contributions of our Vidya Team for effective implementation of our youth empowerment programs namely NIOS, Vidyadeep and computer NIIT initiatives being supported by FMGIL.

