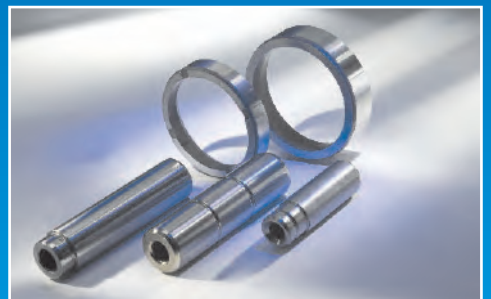
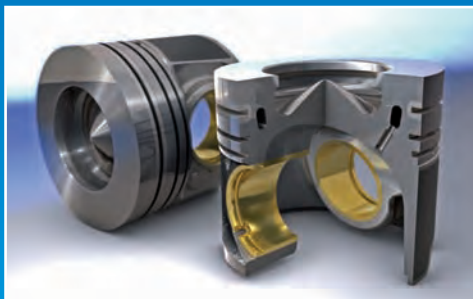
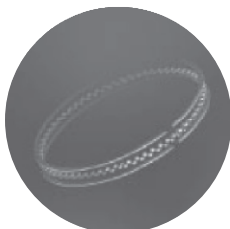


FEDERAL-MOGUL GOETZE (INDIA) LIMITED



66th Annual Report - 2020-21

Contents



Board of Directors	02
Ten Years' Financial Review	03
Corporate Social Responsibility Activities	04
AGM Notice 2020-21	23
Directors' Report	38
Corporate Governance Report	46
Auditors' Report	93
Balance Sheet	101
Profit & Loss Account	102
Cash Flow Statement	103
Notes 1 to 49 forming part of Balance Sheet and Profit and Loss Account	105
Financial Statements of Subsidiary : Federal - Mogul TPR (India) Limited	155
Consolidated Financial Statements	224

BOARD OF DIRECTORS

Chairman & Director
Mr. K. N. Subramaniam

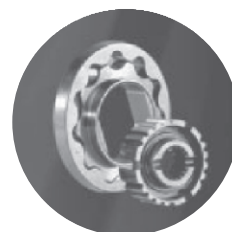
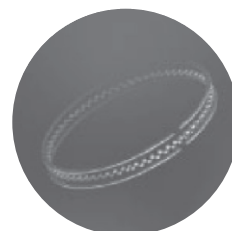
Whole Time Managing Director
Mr. Vinod Kumar Hans

Whole Time Director - Legal & Company Secretary
Dr. Khalid Iqbal Khan

Chief Finance Officer & Finance Director
Mr. Manish Chadha

Directors
Mr. Sunit Kapur
Mr. Rajesh Sinha
Mr. K C Sundareshan Pillai
Ms. Nalini Jolly
Mr. Stephen Shaun Merry

Auditors
M/s. Walker, Chandio & Co. LLP



REGISTRAR AND SHARE TRANSFER AGENTS

Alankit Assignments Limited
Corporate Office, 'Alankit Heights'
3E/7, Jhandewalan Extn.
New Delhi 110 055
Ph. No. 011-23541234, 42541956
Fax No. 011-42541201
Email: rta@alankit.com

REGISTERED OFFICE

DLF Prime Towers,
10 Ground Floor,
F-79 & 80, Okhla Phase - I,
New Delhi - 110020

WORKS

1. Bahadurgarh, Patiala (Punjab)
2. Yelahanka, Bengaluru (Karnataka)
3. SPL 1240-44, RIICO Industrial Area,
Phase-I Extn, Bhiwadi (Rajasthan)

KEY BANKERS

Deutsche Bank AG
HDFC Bank Ltd.
Kotak Mahindra Bank Ltd.
State Bank of India
Yes Bank Limited

TEN YEAR'S FINANCIAL REVIEW

(Rs. in lacs)

	March 2021	March 2020	March 2019	March 2018	March 2017	March 2016	March 2015 (15 months)	December 2013	December 2012	December 2011
Total Income (gross)	1,11,056.59	1,09,115.27	1,34,747.24	1,36,221.30	1,41,345.50	1,50,128.05	1,70,452.08	1,26,832.80	1,31,370.48	1,26,312.25
Depreciation	7,958.60	8,862.75	8,151.33	7,343.32	7,643.33	7,517.68	8,937.31	6,613.55	6,193.52	5,365.89
Profit before Tax	381.41	2,091.19	13,310.20	13,643.81	10,974.58	7,180.15	4,745.73	3,035.85	(1,383.93)	4,864.01
Taxation (adjmt for excess provision for prev.yr. written back if any)	61.65	19.57	4,755.24	5,109.62	3,780.76	2,779.51	1,610.19	977.29	251.82	1,117.84
Profit after Tax	319.76	2,071.62	8,554.97	8,534.19	7,193.82	4,400.64	3,135.54	2,058.56	(1,635.74)	3,746.17
Dividend	-	-	-	-	-	-	-	-	-	-
Dividend Tax	-	-	-	-	-	-	-	-	-	-
Retained Profit/(Loss)	319.76	2,071.62	8,554.97	8,534.19	7,193.82	4,400.64	3,135.54	2,058.56	(1,635.74)	3,746.17

Assets Liabilities & Net Worth

	March 2021	March 2020	March 2019	March 2018	March 2017	March 2016	March 2015	December 2013	December 2012	December 2011
Fixed Assets	53,193.94	55,705.18	56,877.36	54,712.22	54,088.36	55,247.43	52,409.45	50,710.79	49,557.25	46,346.75
Investments	517.43	516.94	516.94	513.25	513.25	510.00	510.00	510.00	510.00	2,092.34
Indebtedness	-	-	6,661.45	6,812.67	11,593.22	20,132.59	21,975.54	20,244.13	19,021.30	15,384.40
Share Capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
Reserves	70,168.93	69,849.17	67,777.55	59,222.58	50,688.39	43,494.57	39,514.26	36,378.72	34,320.16	35,955.90
Net Worth	75,732.14	75,412.38	73,340.76	64,785.79	56,251.60	49,057.78	45,077.47	41,941.93	39,883.37	41,519.11

Significant Ratios

(Rs. in lacs)

	March 2021	March 2020	March 2019	March 2018	March 2017	March 2016	March 2015	Decr 2013	Decr 2012	Dec 2011
A. Measurement of Investment										
Percentage of Return on Investment (annualised)	0.50	2.69	17.56	19.57	16.02	10.54	7.34	5.01	(2.40)	9.41
Percentage of Return on Equity(annualised)	0.50	2.81	19.27	22.54	20.84	15.25	10.91	7.42	(3.40)	12.27
Dividend Cover (Ratio)	-	-	-	-	-	-	-	-	-	-
B. Measurement of Performance										
Percentage of Profit before Tax to sales	0.35	1.96	10.09	10.20	7.91	4.91	2.85	2.44	(1.06)	4.05
Percentage of Profit after Tax to sales	0.29	1.94	6.49	6.38	5.19	3.01	1.88	1.65	(1.26)	3.12
C. Measurement of Financial Status										
Percentage of term Loans to Tangible Net Worth	-	-	-	-	0.08	0.23	0.20	0.18	0.10	1.93
Current Ratio	1.83	1.90	1.61	1.39	1.20	0.98	0.93	0.90	0.83	1.04
D. General										
Dividend per Equity Share (Rs.)	-	-	-	-	-	-	-	-	-	-
Earnings per Equity Share (Rs.) (annualised)	0.14	5.36	14.83	14.91	13.33	7.91	5.64	3.70	(2.94)	6.73
Book Value per Equity Share (Rs.)	136.13	135.56	131.83	116.45	101.11	88.18	81.03	75.39	71.69	74.63

Corporate Social Responsibility Activity

NAVIGATING THE NEW NORMAL

Covid-19, the infectious disease triggered by the Sars-Cov-2 virus has tremendously impacted the socio-economic circumstances of the entire world. There is no doubt that CSR activities are intended for the general public, but it starts first and foremost with the employees of the Company. The Company took precautionary measures to safeguard the health of the employees. Most employees were asked to work from home. For those on emergency duty, use of masks and frequent washing & sanitising of hands was



The company announced a new awareness campaign focused on promoting good health practices, inside and outside of the workplace - among employees, their families and communities.



Employee wellbeing isn't just a 'nice-to-have', it is a 'must-have' for companies that have their sights set on success. Achieving and maintaining good health represents a victory over the current COVID-19 pandemic. Sustaining good health among our teams is critical. Good physical, emotional and mental health translates into better coping skills, greater productivity and more meaningful contributions in the long-term. This initiative is designed to support employee wellbeing and, by extension, our plants and the Company. Each month, a new theme was introduced, which was shared through various channels such as emails, posters, intranet stories, and Yammer (internal social media). The theme for the inaugural campaign was 'Stop COVID-19 / 24 Hours a Day'. This was circulated widely to school children and the general public through our NGOs. The importance of staying masked, washing hands, and practicing social distancing - at work and at home - were explicated and stressed upon.

UNDER-PRIVILEGED CHILDREN WORST HIT BY COVID-19

- Due to economic uncertainty in low-income families, the number of children who do not attend school is on the rise. Many parents who were already indecisive about sending their children to school were forced to withdraw them. Such families are struggling for sustenance and may choose to prioritise the income their kids can bring in by working over education.
- Furthermore, as they are among those studying with traditional textbooks, with limited support from home, their learning outcomes are likely to be poorer than before.
- The global pandemic has made visible the central role of adult education and lifelong learning, as people of all ages now need to be educated to create new ways of (re)organising social and educational learning.
- The learning levels of children from low income groups have suffered most during the pandemic since they have limited access to smart phones
- Lastly, the pandemic has shown just how unprepared we were for a massive shift to digital and distance learning.

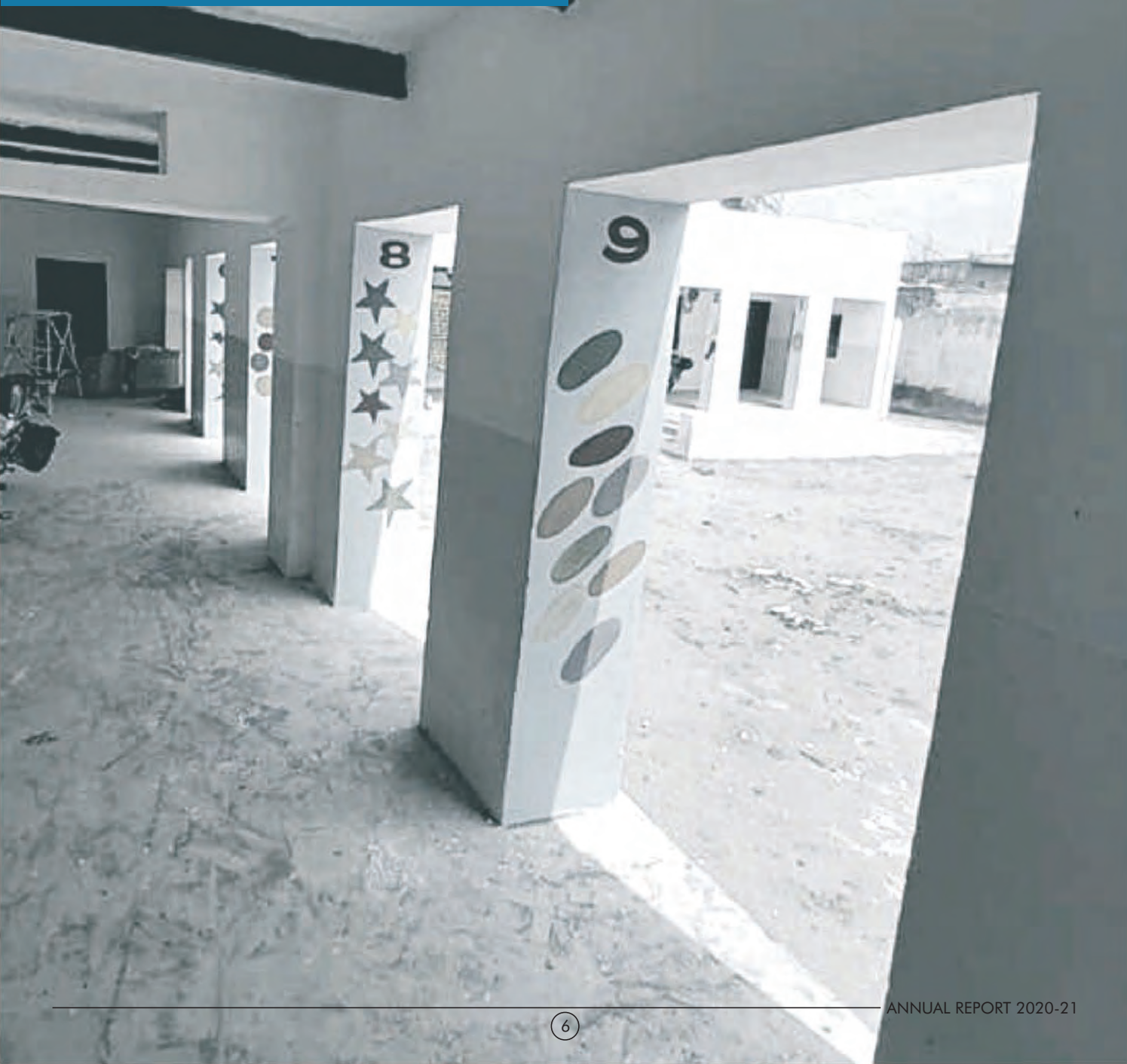
Six million children are
out of school in India
due to COVID-19



Girls are most affected



CSR ACTIVITY REPORT



SCHOOLS

Activity Report

Transformation of School By Infrastructural Renovation

- School Building was Repaired and Painted.
- BALA Painting was done in classrooms and corridors.
- Boundary wall was erected around school premises for the safety of children.
- Interlocking tiles were laid in the open prayer ground.
- Hand wash stations were made.
- Volunteers /Teachers conducted virtual classes and reached out to students via text messages, phone calls, Whatsapp etc. Hard copies of worksheets were distributed to students who have no access to smartphones.
- Ration kit/cooked food packets were distributed during the lockdown.
- Well-being calls were made to the students and their parents. Virtual counselling sessions to support them were also conducted.
- Volunteers/ Teachers conducted virtual sessions to make the students aware of personal hygiene. Proper hand washing techniques were emphasised with a 'Hand wash activity' to help safeguard them from COVID-19.
- Virtual PTM was conducted with parents. Feedback regarding their wards' learning outcomes was shared.
- In our endeavour to promote digital literacy, Tablets were distributed, which helped the students to learn more effectively.
- Health Camp and other events like Yoga Day, Independence Day, Dussehra, Diwali, Children's Day etc. were celebrated via online platforms.

SILAI CENTRES

Activity Report

- During COVID, the Self Help Group (SHG) ladies at Silai Centre Production Unit were working from home and stitching Mobile Carrying Cases, Door Mats, Apron etc. using old clothes.
- SHG women made around 400 face masks at the production unit which were later distributed in the community to needy people free of cost.
- SHG also got an order to stitch 2000 face masks and 250 shirts from M/S Ridhi Uniforms, Bhiwadi. This was completed at the production unit by following all COVID appropriate safety measures.
- A total of 22 SHG women have started taking small orders of ladies' suits, blouses and other garments from local women and have started earning about Rs. 5000 per month.

